


MEASURED ENTITY

Company Name	Alexander Forbes Group Holdings Limited (includes entities listed in Annexure A)
Trade Name	Alexander Forbes Group Holdings Limited
Location	115 West Street Sandton 2196
Registration Number	2006/025226/06
VAT Number	4320269220
SDL Number	N/A
Certificate Number	AFS010713 - REV6.4

B-BBEE SCORE PER ELEMENT

Equity Ownership	25.00
Management Control	12.64
Skills Development	19.63
Procurement Enterprise & Supplier Development	38.88
Socio-Economic Development & Consumer Education	8.00
Empowerment Financing	N/A
Access to Financial Services	N/A
Additional Y.E.S points	0.00
Total Score	104.15
Converted score (for information purposes only)	110.11

B-BBEE STATUS

Final B-BBEE Status	Level One Contributor	
Final B-BBEE Recognition Level	135%	
Empowering Supplier	Yes	
Discounting Principle Applied to final level	No	
Participation in Y.E.S and tier achieved	N/A	
Achieve YES Target and 2.5% Absorption	No	
Achieve 1.5 x YES Target and 5% Absorption	No	
Achieve Double YES Target and 5% Absorption	No	
Level & Points from Y.E.S. Initiative	No additional levels or points	
Exclusion Principle applied to Ownership	No	
Modified Flow-Through Principle Applied	No	
Ownership Recognition	Flow-Through	Modified Flow-Through
Black Ownership (*Economic Interest)	59.21%	N/A
Black Female Ownership (*Economic Interest)	20.61%	N/A
Voting Rights of Black People	61.75%	N/A
Voting Rights of Black Women	21.87%	N/A
Economic Interest of Black People	59.21%	N/A
Economic Interest of Black Women	20.61%	N/A
51% Black Owned	Yes	
30% Black Women Owned	No	
51% Black Designated Group Supplier	No	
Total Black Designated Groups	22.15%	
Black Youth	18.37%	
Black Disabled People	0.00%	
Black Unemployed People	0.00%	
Black People living in rural/under-developed areas	0.00%	
Black Military Veterans	0.00%	
Measurement Period	Financial Year Ended 31 March 2025	
Applicable Scorecard	Amended Financial Sector Generic Scorecard: Other Institutions	
Applicable BEE Code	Gazetted Codes 41287	
Date of Issue	24 June 2025	
Date of Re-issue	09 September 2025	
Expiry Date	23 June 2026	

AQRated

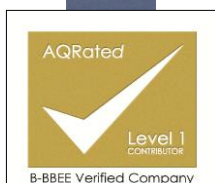
Level 1
CONTRIBUTOR

B-BBEE Verified Company

 Lindsay Orange
 Technical Signatory


ANNEXURE B

Subsidiary / Division / Entity	Registration	VAT Number
Megatech Systems (Pty) Ltd	1990/001449/07	4130103585
Alexforbes Invest (Pty) Ltd	2016/225957/07	4310274748
Disaster Recovery South Africa (Pty) Ltd	2006/036065/07	4780235836
EBS International (Pty) Ltd	2004/035345/07	4180226559
GF Wealth Management (Pty) Ltd	2014/023694/07	4950266025
Global ASP (Pty) Ltd	1998/009769/07	4760174922
Employee Benefit Solutions Africa (Pty) Ltd	2004/008999/07	4660217847
TSA Administration (Pty) Ltd (60% owned by AF)	2001/021670/07	4540195569



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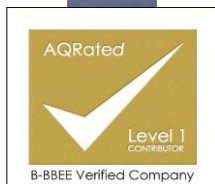
Lindsay Orange
Technical Signatory

AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE status of the entity, based on the Amended Financial Services Charter Sector Code (FS000 - FS800), as well as the Broad-Based BEE Codes of Good Practice (Codes 000-600), as amended.




ANNEXURE A

Subsidiary / Division / Entity	Registration	VAT Number
Alexander Forbes Acquisition (Pty) Ltd	2006/023218/07	N/A
Alexander Forbes Fiduciary Services Ltd	1920/002057/06	4870238138
Alexander Forbes Financial Planning Consultants (Pty) Ltd	1995/012764/07	4320240171
Alexander Forbes Financial Services (Pty) Ltd	1969/018487/07	4830103570
Alexander Forbes Group Services (Pty) Ltd	2014/043524/07	4020267722
Alexander Forbes Investments Administration (Pty) Ltd	2005/043273/07	4390228916
Alexander Forbes Investments Ltd	1997/000595/06	4430169880
Alexander Forbes Investments Unit Trusts Ltd	2001/015776/06	4630196287
Alexander Forbes Ltd	1958/001974/06	N/A
Bidvest Wealth and Employee Benefits (Pty) Ltd	2016/081515/07	4780116267
Global ASP Asset Management Solutions (Pty) Ltd	2006/033557/07	4420233753
Megatech Systems (Pty) Ltd	1990/001449/07	4130103585
Alexforbes Invest (Pty) Ltd	2016/225957/07	4310274748
Disaster Recovery South Africa (Pty) Ltd	2006/036065/07	4780235836
EBS International (Pty) Ltd	2004/035345/07	4180226559
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