



Fact

# Employee financial stress affects your business

Poor financial health often results in your employees struggling with lack of sleep, worry, anxiety, low self-esteem, paranoia and feelings of hopelessness.

## The challenge?

The number of South Africans struggling with debt is growing rapidly. According to our debt solution provider:

**42%** of 23 million credit-active South African consumers are considered impaired

**62.5%** of disposable income is used to pay off debt

**789 333** out of 53.93 million accounts measured have been in arrears for 3 months or longer



# How does this affect your business?



Increased resignations

Workplace theft

Financial stress

Over-indebtedness often results in:



Decreased productivity

Increased absenteeism

Unsafe housing

## The solution

We've partnered with a debt solution provider that can help at no cost to you as the employer. Our provider specialises in assisting employers through tailored employee financial wellness programmes designed to enhance the financial wellbeing of their workforce. By thoroughly assessing the employee's unique financial situation, they provide customised solutions to improve their overall financial health.

The financial wellness solutions include:

+ Free financial health assessment

+ Sequestration

+ Credit report fix

+ Debt review

+ Garnishee removal

+ Consolidation loans

+ Debt review withdrawal

+ Voluntary debt re-arrangement

+ Credit Builder Tool

+ Free Financial Literacy Education



If you would like more information on this innovative partnership, you can contact **Fameeda Innoos** at [Innoosf@alexforbes.com](mailto:Innoosf@alexforbes.com) or **Urich Jacobs** at [JacobsU@alexforbes.com](mailto:JacobsU@alexforbes.com)

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