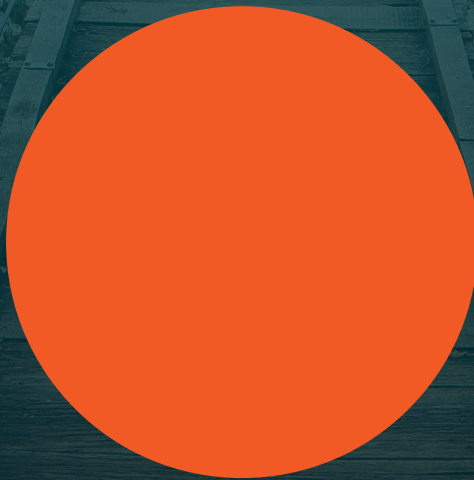




# Discretionary Income Plan



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# Discretionary Income Plan overview



## What is it?

- It's a unit trust wrapper with no administration fee.
- You can consolidate your discretionary investments on a single administration platform.
- The value of the investment and investment returns will depend entirely on your selection of unit trusts.



## Who is it aimed at?

The Discretionary Income Plan is restricted to any client (and their spouse) as well as the client's beneficiaries who has an existing Glacier Individual Client Administration product that pays an administration fee, including members of the Alexander Forbes Retirement Income Solution.

**Note:** The plan is not offered as a standalone product.



## What is the minimum investment?


- You can invest a minimum of R500 a month and/or R 30 000 as a lump sum.
- Top-ups and transfers will be accepted.



## What are your tax liabilities?

- You'll pay income tax on income earned while invested. You'll pay capital gains tax when disinvesting or transferring.
- Glacier Individual Client Administration (Pty) Ltd will give you a tax certificate at the end of each tax year.



A photograph of three people kayaking on a river, viewed from behind. They are wearing helmets and life jackets. The water is dark and rippled, and the background shows a forested bank under a bright sky.

## What are the features?

### Withdrawal

- You can make regular or discretionary withdrawals from a particular unit trust or a combination of unit trusts.

### Governance

This investment is regulated in terms of the:

- Collective Investment Schemes Control Act
- Securities Services Act
- Income Tax Act
- Financial Advisory and Intermediary Services Act

### Investment term

The investment term is flexible.

### Beneficiaries

- You cannot nominate beneficiaries.
- The investments will form part of your deceased estate if you pass away.

### Security cession

- You can transfer your investment as security for any of your debts.

### Outright cession

- You can transfer your investment by way of an outright cession.

### Contributions

- There's no minimum initial contribution, after which top-ups and debit orders will be accepted.

# Are there any fees?

## Administration fees

- There is no administration fee.

## Advice fees

- We'll deduct the advice fee you have agreed with your financial adviser.
- We'll pay your financial adviser this fee every month.

## Notes

### Unit trusts available

- There is a variety of investment portfolios available. For details of these, refer to your client application form.



## Benefits of consolidating with this plan?

- Zero administration fees
- One combined unit trust statement
- One website to view all online values
- Easier to switch and rebalance unit trusts
- One income tax and capital gains tax certificate each year
- One income payment made from various unit trusts

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