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CREATING YOUR FUTURE

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The Alexander Forbes International Personal Pension Plan


ALEXANDERFORBES
Securing your financial well-being

The future you envision for yourself and your family is as unique as you are. The Alexander Forbes International Personal Pension Plan (the plan) allows you to save for your individual retirement goals tax efficiently, while aiming to give you financial security when you retire.



About Alexander Forbes Offshore

Alexander Forbes Channel Islands Limited (AFCI), trading as Alexander Forbes Offshore, is based in Jersey and is 100% owned by Alexander Forbes Group South Africa. We have been the Jersey presence for Channel Island employers and employees since 1975 and are regulated by the Jersey Financial Services Commission.

We help our customers achieve a lifetime of financial well-being and security. Our aim is to be a trusted partner with our customers throughout their life journey. We do this through an extensive range of pension, investment and employee benefit solutions.

Our core business is administering local and international corporate pension funds, savings and investments, as well as providing risk (insurance) services. We also operate our own Jersey-approved personal and group pension funds, including the Alexander Forbes International Personal Pension Plan.

Saving for the future you aspire towards

The Alexander Forbes International Personal Pension Plan aims to help you save for the retirement you're working towards. It's structured to assist you to meet your investment goals and savings objectives and is managed by an independent corporate trustee, appointed by us. The trustee governs the fund in line with the law and the rules of the fund to make sure that your interests are always protected.

The parts that make up the Alexander Forbes International Pension Plan



The benefits of belonging to the Alexander Forbes International Personal Pension Plan

The plan helps you structure your retirement planning tax efficiently, across generations, while independent trustees safeguard the offshore investments.

Key benefits

- Accumulate assets in an offshore trust, from any location
- Death benefits for dependants and beneficiaries
- No Jersey-based taxes during the growth stage of the plan
- Access to the powerful alliance of Alexander Forbes and Mercer for investments
- Assets are safeguarded from creditors
- Available in pounds sterling or US dollars
- Access to retirement benefits after age 50 and before age 75
- Access to your savings either as a lump sum or income
- You decide how much money you want to draw
- Low-cost and flexible fee structure

Investing in the plan

Contributing to the fund

- Invest a lump sum (minimum of £25 000 or \$32 000) or make regular contributions (minimum of £1 000 a month)
- Transfer existing retirement benefits from other approved international pension plans

Suitable investors

The plan is suitable for all investors who wish to enhance their existing retirement savings.

The plan also provides an opportunity for members to invest for their retirement in a global investment portfolio.

Switches

As your needs change, you may switch between funds at no charge.

Investment portfolios

Alexander Forbes has partnered with Mercer, one of the largest investment consultants in the world, with over £184 billion in assets under advice. Alexander Forbes Investments decides where to invest your money. Mercer uses their extensive network of global analysts to find the best investment managers and strategies.

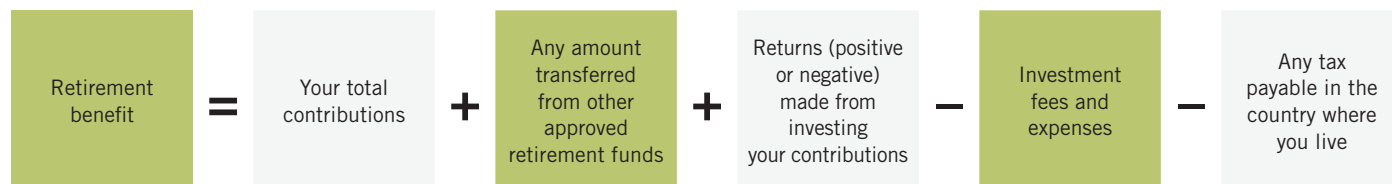
Together, the powerful alliance of Alexander Forbes Investments and Mercer provides you with a comprehensive investment solution for your retirement savings.

You can choose your preferred portfolio from a selection of underlying investment portfolios in the Alexander Forbes Investments Jersey Fund range.

More information on the range of Global Funds is available on the Alexander Forbes Offshore website: www.alexanderforbesoffshore.com

Retiring from the plan

Your retirement benefit is made up as follows:



- You must retire from the plan between ages 50 and 75.
- No pre-retirement withdrawals are allowed unless you qualify for early retirement due to ill health.
- You'll start to receive your retirement benefit when you retire.
- The retirement benefit value is calculated at the time we process your request to retire.
- You may request payment in cash of your full retirement benefit or part of it.
- No Jersey-based taxes will be deducted from the cash amount you withdraw before it's paid to you.

We recommend that you seek tax advice on the treatment of income received in the country where you live.

What happens if I die before retirement?

If you die before receiving your full retirement benefit, the trustees, in their sole discretion, will pay the remaining value of the plan to your dependants and nominated beneficiaries.

To make it easier for the trustees to investigate your circumstances and trace your dependants and beneficiaries, you must nominate beneficiaries whom you would like the trustees to consider to receive all or part of your fund benefit.

The trustees are required to verify and confirm the death of each member. This verification, together with your beneficiary nomination form, will help the trustees issue a fair and equitable death benefit to your dependants and beneficiaries. The trustees can consider any beneficiary, irrespective of where they live.

Your dependants and beneficiaries will receive the death benefit as a lump sum.

Anticipated tax on death benefits

- The amount of tax beneficiaries and dependants must pay will depend on the tax laws at the time of your death in the tax jurisdiction where they reside.
- Beneficiaries will need to take their own tax advice on how the benefit will be taxed in their own jurisdiction.
- Payments to dependants and beneficiaries don't form part of the member's estate.

Advice

We recommend that clients always take their own independent legal opinion before investing in the Alexander Forbes International Personal Pension Plan.

Investor confidence

Jersey is recognised by the G7 Financial Stability Forum as one of the top finance jurisdictions in the supervision and regulation of financial services – with political stability and economic reliability. Alexander Forbes Offshore is regulated by the Jersey Financial Services Commission and each international personal pension plan (IPPP) is individually approved by the Jersey Taxes Office.

Data protection

The data supplied by you will only be used for the purposes of processing your investment, including administration and handling any query which may arise. The data supplied will not be passed to any other parties except as necessary to provide you with the services you have requested and to comply with our legal, tax and regulatory obligations. It is important that the data you have supplied is kept up to date. You should therefore notify us promptly of any changes so that we may update our records.

Full details of our privacy policy are available on our website at www.alexanderforbesoffshore.com/privacy-notice. This notice includes a list of your rights as an individual over your personal data. If you require further information regarding our data protection policy, please contact our data protection team at dataprotection@forbes.co.je.

Monitoring your portfolio

An investor's statement, which allows you to monitor how your plan is performing, is available online. This statement includes:



- your membership details
- the total value of your plan funds
- the portfolio where your funds are invested
- a list of transactions

To get your investor statement:

- request your temporary log-in details by emailing us at webaccess@forbes.co.je
- visit www.alexanderforbesoffshore.com and click on **Login**
- enter your temporary log-in details

If you have any difficulties with the log-in process or need to contact us, use the details below.

Telephone: +44 (0)1534 837 837

Email: webaccess@forbes.co.je

Contact us

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Alexander Forbes Offshore is the registered trading name of Alexander Forbes Channel Islands Limited and is regulated by the Jersey Financial Services Commission with registration number 9596.