

Retirement

# A flexible international corporate savings plan



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The Alexander Forbes International Savings Plan (“the Plan”) allows you and your employer to save for your individual savings goals tax efficiently, while aiming to give you financial security when you retire or leave your employer.

The Plan is a Jersey approved employer-sponsored savings plan and will be operated under Article 118D of the Income Tax (Jersey) Law 1961. This provides beneficial tax status for the Plan.

The Plan is different to traditional pensions offered to employees, it is more flexible. It allows for a payout at any age, either on leaving employment or on the occurrence of a major life-changing event such as redundancy or ill health.

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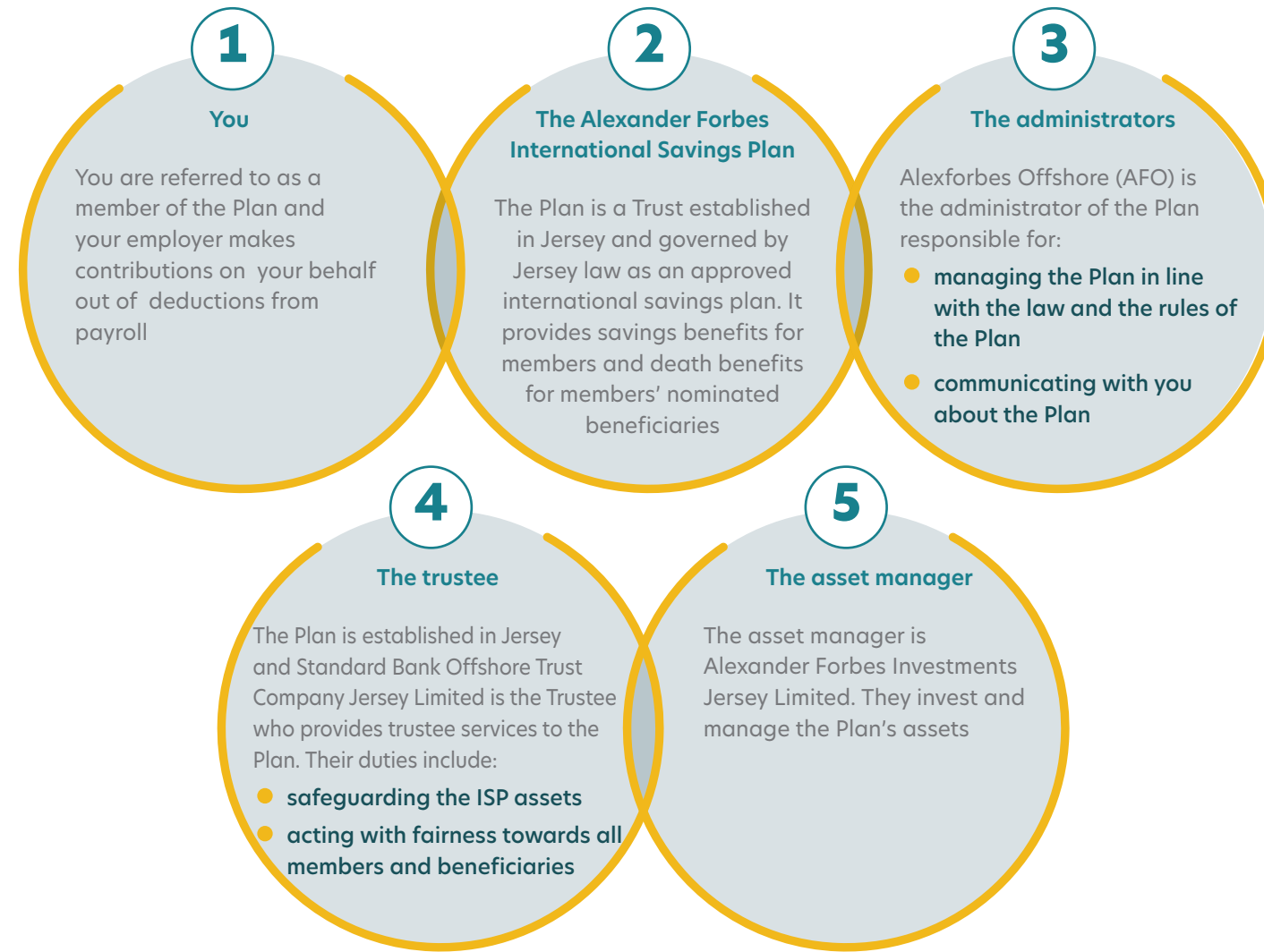




To be established as an approved Plan the Alexander Forbes International Savings Plan (ISP) contains the following features:

1. Its sole purpose is to provide benefits in respect of a person's employment, wholly outside Jersey
2. It is established under an irrevocable trust under Jersey law by an employer who is not a resident in Jersey
3. It has a corporate trustee who is regulated by the Jersey Financial Services Commission in respect of carrying on the business of the Trustee of the Trust under which the Plan is established
4. The Plan is not part of the pension framework under Jersey tax legislation

# The Alexander Forbes International Savings Plan



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# About Alexforbes Offshore

Alexander Forbes Channel Islands Limited (AFCI), trading as Alexander Forbes Offshore, is based in Jersey and is 100% owned by Alexander Forbes Group South Africa. We have been the Jersey presence for Channel Island employers and employees since 1975 and are regulated by the Jersey Financial Services Commission.

We help our customers achieve a lifetime of financial well-being and security. Our aim is to be a trusted partner with our customers throughout their life journey. We do this through an extensive range of pension, investment and employee benefit solutions.

Our core business is administering local and international corporate pension plans, savings and investments, as well as providing risk (insurance) services. We also operate our own Jersey approved personal and group pension plans, including the Alexander Forbes International Savings Plan.



The Alexander Forbes Group is the largest investment multi-manager in South Africa and a market-leading employee benefits provider with over 1.3 million customers. We have over 2,600 people based in South Africa, looking after £15.6 billion of assets. Our focus is on financial well-being for both employees and employers. We currently service over 4,000 companies across Africa and the Channel Islands.

The core values of the company are: Trust - treating our customers and employees fairly, providing reliable financial advice. Integrity - being truthful, ethical and transparent in all our actions. Collaboration - collaborating to achieve innovation and excellence. Customer First - our customers are at the centre of our business and we always put their needs first. Our shares are traded on the Johannesburg Stock Exchange (JSE) with the ticker AFH.



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# The Trustee of the Plan

Standard Bank Offshore Trust Company Jersey Limited is regulated by the Jersey Financial Services Commission to provide trustee services.

Part of the Standard Bank Group, the largest African banking group by assets.

Standard Bank has been providing trustee services to families in Africa for more than 130 years.

Maintaining the highest standards of governance and operating within internationally accepted legal, tax, anti-money laundering and compliance guidelines.

The Jersey team is an established provider of trustee and fiduciary support services and has the expertise to provide trustee services to the Plan.

## About Standard Bank Offshore Trust Company Jersey Limited

### Flexibility

Through an integrated approach, we combine the best of Jersey and Mauritius - two of the world's leading international financial centres.

### Confidence

We maintain the highest standards of governance, and operate within internationally accepted legal, tax, anti-money laundering and compliance guidelines.

### Expertise

As a large global financial services institution, we provide access to a broad range of banking and investment products for both businesses and individuals.

### Connected

We combine our banking and fiduciary capabilities to offer a streamlined and transparent approach to using international holding structures and strategies.

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# The benefits of belonging to the Alexander Forbes International Savings Plan



The Alexander Forbes International Savings Plan (AFISP) is bespoke using our in-house platform and it's designed around specific client needs. The key benefits of the AFISP are:

## Key benefits

- > You can invest in an AFISP no matter where you work
- > Low-cost, transparent and flexible fee structure
- > To protect against creditor insolvency and political risks
- > Access to your savings as a lump sum
- > You can access your benefits at any age on leaving service, redundancy or retirement
- > There is no liability to pay Jersey tax throughout the life of the Plan or on disinvestment
- > You can invest in the AFISP no matter where you work (with the exception of Jersey)
- > You benefit from having two of Africa's highly regarded institutions looking after your money: the Alexander Forbes Group and Standard Bank Group
- > The Trustee of the plan is part of the Standard Bank Group, the largest bank in Africa by asset value
- > A lifestyling investment option, where exposure to stocks is reduced as you approach a default retirement age
- > Access to active global investment management through Alexander Forbes Investments
- > Access to the expertise of Mercer, one of the largest investment consulting companies in the world
- > Available in US dollars or pounds sterling
- > The assets are segregated from your employer

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# How Does It Work?



## When you join

We will send you a welcome pack which includes:

1

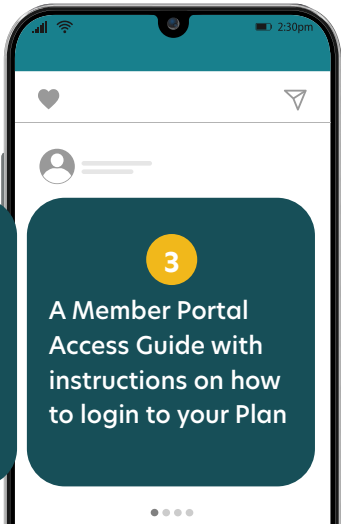
Your member ID

2

A member guide

3

A Member Portal  
Access Guide with  
instructions on how  
to login to your Plan



## Investing in the Plan

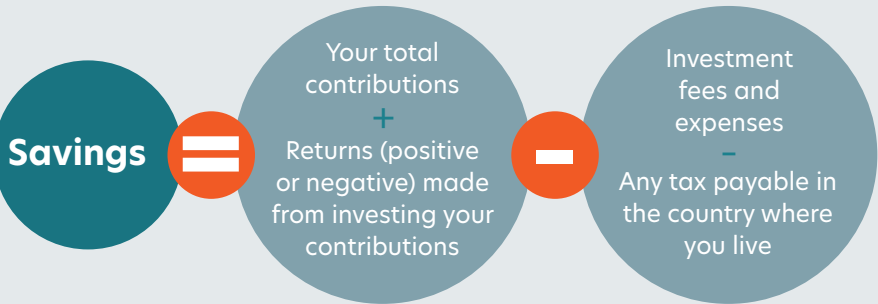
### Contributing to the fund plan

Your employer will arrange for deductions from payroll to be paid as contributions. You can also add 'top-ups' provided this is done through payroll. These funds will be invested to meet your long-term objectives such as:



## Exiting from the Plan

The total value of your savings plan is based on:



We recommend that you seek tax advice on the treatment of income received in the country where you live.



## What happens if I die?

On becoming a member of the plan we will ask you to complete a 'nomination of beneficiaries' form. This will state your wishes on who should benefit in the event you pass away. The Trustee has discretion to determine who should benefit, however, they can be guided by your wishes. If you have not named any beneficiaries, the proceeds of your savings plan will be paid to your estate.



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# A Powerful Alliance

Alexforbes has a strategic relationship with Mercer Global Investments Management Limited (Mercer), a global leader in investment consulting and delegated investment solution services.

Through this unique relationship we have access to highly rated investment managers. In line with our clients' objectives, we determine the appropriate global asset allocations across our respective portfolio solutions making use of Mercer's SFDR Article 8 UCITS funds or other highly rated asset managers to implement our views and manage risk in line with these objectives.

The unfettered access we have to Mercer's industry-leading manager research, expertise and intellectual capital means that we can offer better investment propositions at a better price to our clients, globally. This is a key advantage for our clients.

Collaborating across each company's respective investment advisory, research, technology and portfolio management capabilities allows us to deliver the following benefits to our clients:

- Access to a wider range of diversified investments and enhanced asset manager line-ups
- Aggregated buying power to push down on investment management fees
- Dedicated research and analysis of responsible investment practices
- Faster implementation to nimbly shield investments from risks and capture emerging opportunities efficiently
- Enhanced governance leveraged through dedicated teams, proven systems and holistic operational controls

Alexforbes' industry-leading local presence with Mercer's global industry footprint is a unique and powerful combination that ultimately helps produce positive results for our clients.



## Investment portfolios

You can choose your preferred portfolio from a selection of underlying investment portfolios in the Alexander Forbes Investments Jersey Fund range.

More information on the range of global funds is available on the Alexforbes Offshore website: [www.alexforbes.com/je/en](http://www.alexforbes.com/je/en)

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# Saving for the future you aspire to

The Alexander Forbes International Savings Plan aims to help you save for the future you're working towards.



Access to savings is vital for employees experiencing life-changing events such as the termination of employment, redundancy or retirement.



A savings plan which has flexible rules as to when benefits can be paid out is ideal for employees working for multi-national companies as employees today are likely to work for several employers in their working lives.



It's structured to assist you to meet your investment goals and savings objectives.



Standard Bank Offshore Trust Company Jersey Limited is the trustee who provides trustee services to the Plan in accordance with the Trusts (Jersey) Law 1984.



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## Investor confidence

Jersey is recognised by the G7 Financial Stability Forum as one of the top finance jurisdictions in the supervision and regulation of financial services – with political stability and economic reliability.

Jersey's ISP products are approved by the Jersey tax authorities – a clear example of the island's modern and sophisticated legal framework.

Alexforbes Offshore is regulated by the Jersey Financial Services Commission and each International Savings Plan is individually approved by Revenue Jersey (tax).

## Monitoring your portfolio

An investor statement, which allows you to monitor how your investments in the Plan are performing, is available online. This statement includes:

- your membership details
- the total value of your investments
- the portfolio where your funds are invested
- a list of transactions

## Data protection

The data supplied by you will only be used for the purposes of processing your investment, including administration and handling any query which may arise. Full details of our privacy policy are available on our website at [www.alexforbes.com/je/en/privacy-notice](http://www.alexforbes.com/je/en/privacy-notice).



## Contact us

### Alexforbes Offshore

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Alexander Forbes Offshore is the registered trading name of Alexander Forbes Channel Islands Limited and is regulated by the Jersey Financial Services Commission with registration number 9596.

**IMPORTANT INFORMATION:** This document has been prepared for the assistance of clients considering creating an international savings Plan in Jersey. It is not intended to be comprehensive in its scope and it is highly recommended that a client seek both legal / tax advice (as may be appropriate) prior to the establishment of an international savings Plan and with any proposed transfer of assets. Standard Bank Offshore Trust Company Jersey Limited is regulated by the Jersey Financial Services Commission. Standard Bank House, 47-49 La Motte Street, St Helier, Jersey, JE2 4SZ. Registered in Jersey No 9153.



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