

INVESTMENTS

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Self-Certification for Entity Investors Unit Trust Scheme/Hedge Fund

We are committed to complying with the *Foreign Account Tax Compliance Act (FATCA)* and the Organisation for Economic Co-operation and Development (OECD) Common Reporting Standard for automatic exchange of financial account information (CRS). This means that we must collect information about each client's tax residency. If you are a U.S. Person, or if you are a tax resident in any country, other than, or in addition, to South Africa (or if we do not receive a valid self-certification), we are obliged to share your information with SARS, who may in turn share your information with the tax authorities in the relevant jurisdiction(s).

As a financial institution, we are not allowed to give tax advice. If you have any questions about the entity's tax residency and/or classification status, please contact your tax adviser.

For an explanation of terms used in this document, refer to the **UNIT TRUST TAX INFORMATION SHEET FOR ENTITY INVESTORS** that is available on our website, or on request from us or your financial adviser.

Legal entity details

Please complete all fields marked with an asterisk (*).

Resolution/Signing Authority/Mandate ☐ Yes ☐ No

Type of entity*

- | | | |
|--|---|--|
| <input type="checkbox"/> Charities | <input type="checkbox"/> Clubs | <input type="checkbox"/> Co-operatives |
| <input type="checkbox"/> Diplomatic missions and embassies | <input type="checkbox"/> Educational institutions | <input type="checkbox"/> Foreign listed companies |
| <input type="checkbox"/> Foreign Trusts | <input type="checkbox"/> Foreign unlisted companies | <input type="checkbox"/> Government departments |
| <input type="checkbox"/> Listed companies | <input type="checkbox"/> Medical Schemes/Funds | <input type="checkbox"/> Municipalities |
| <input type="checkbox"/> Non- Profit Organisation | <input type="checkbox"/> Partnerships | <input type="checkbox"/> Pension/ Provident Funds |
| <input type="checkbox"/> Political parties | <input type="checkbox"/> Religious organisations | <input type="checkbox"/> Sectional Title Body Corporates |
| <input type="checkbox"/> Societies | <input type="checkbox"/> State Owned Entities | <input type="checkbox"/> Stokvels |
| <input type="checkbox"/> Trusts (inter vivos) | <input type="checkbox"/> Unlisted companies | <input type="checkbox"/> Will trusts |
| <input type="checkbox"/> Other legal entities _____ | | |

Date of registration* (date commencing business)

d d / m m / y y y y

Registration number*

Registered name*

Trading name*

Country of incorporation*

Country of operation*

For a detailed list, [CLICK HERE](#)

[illegible][illegible]

Registered address *

111111

— 188 —

[illegible][illegible][illegible]

— 100 —

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☐ Tick this box, if trading address is the same as the registered address.

Only number:

[illegible][illegible]

| | | | |

[illegible]

— 100 —

[illegible]

— 100 —

Contact numbers*

| | | | |

1	2	3	4	5	6	7	8	9	10
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Entity classification and self-certification

Section 1: Tax residency

Is the entity a South African tax resident? ☐ Yes ☐ No

If yes, please provide the entity's South African income tax number.

Is the entity resident for tax purposes¹ in any country other than, or in addition to, South Africa? ☐ Yes ☐ No

If yes, please list all countries in which the entity is resident for tax purposes¹, and indicate the tax identification number (TIN) for each of those countries. If a country does not issue a TIN, please provide an equivalent number, for example, a registration number or similar official identification number.

If you cannot provide a TIN or other equivalent number, please provide one of the following reasons:

- Reason A – The country does not issue TINs to its residents.
- Reason B – You are not required to be registered for tax.
- Reason C – The domestic law of the country does not require the TIN to be disclosed.

Country	TIN or equivalent number*	If no TIN is available enter reason A, B or C

1. The taxation laws of a country will determine whether the entity is a tax resident of that country. If you are unsure about the entity's tax residency, please contact your tax adviser.

Section 2: FATCA Classification Status

Please select the applicable classification below. If no selection is made, we will assume that you are a Non-Participating Financial Institution.

2.1 Specified U.S. Person

☐ Refer to the definition of "Specified U.S. Person" in the **UNIT TRUST TAX INFORMATION SHEET FOR ENTITY INVESTORS** that is available on our website. Click on the name to download the document.

2.2 Foreign Financial Institution (FFI). Please note that this is not an exhaustive list (use "Other", if necessary).

<input type="checkbox"/>	Non-Participating (FFI)
<input type="checkbox"/>	Reporting FFI with GIIN
<input type="checkbox"/>	Registered Deemed Compliant FFI with GIIN
<input type="checkbox"/>	Sponsored FFI with GIIN
	Sponsor's name
	Sponsor's GIIN
<input type="checkbox"/>	Owner Documented FFI with GIIN
<input type="checkbox"/>	Certified Deemed Compliant FFI
<input type="checkbox"/>	Exempted Beneficial Owners (including Funds)
<input type="checkbox"/>	Other. Please specify:

2.3 Non-Financial Foreign Entity (NFFE)

- ☐ Active Non-Financial Foreign Entity (Active NFFE)
- ☐ Passive Non-Financial Foreign Entity (Passive NFFE)

If you ticked "Passive NFFE", please complete **Section 4: Controlling Persons**.

☐ Trust

If you ticked "Trust", please complete **Section 4: Controlling Persons**, in respect of the Founder, Trustees and each Beneficiary or class of beneficiaries.

Section 4: Controlling Persons

This section must be completed in respect of each Controlling Person, **ONLY** if the entity is a Passive NFFE, a Passive NFE or a Trust.

A controlling person is any person or entity, who exercises control over the entity (for example, a shareholder, member or person with voting rights), or or anyone who has management control over the business, and includes the ultimate beneficial owner, in instances where the entity is owned by another entity. In the case of a trust, the term also means the settlor (founder), the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person, exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, the term means persons in equivalent or similar positions. The term “Controlling Persons” shall be interpreted in a manner consistent with the Financial Action Task Force (FATF) Recommendations.

If a Controlling Person is a legal entity, a separate copy of this form must be completed.

Attach a copy of this section for each Controlling Person.

Personal details

Complete all fields marked with an asterisk (*).

Capacity

<input type="checkbox"/>	Authorised/Mandated Signatory	<input type="checkbox"/>	Beneficial Owner (10%)	<input type="checkbox"/>	Beneficial Owner (25%)	<input type="checkbox"/>	Director (Executive)
<input type="checkbox"/>	Director (Non-Executive)	<input type="checkbox"/>	Founder and Trustees	<input type="checkbox"/>	Guardian	<input type="checkbox"/>	Manager/Controller
<input type="checkbox"/>	Member/Partner	<input type="checkbox"/>	Parent	<input type="checkbox"/>	Product Beneficiary	<input type="checkbox"/>	Shareholder (25%)
<input type="checkbox"/>	Trust Beneficiary						

Surname*

Title	First name(s)*
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Date of birth*

d	d	/	m	m	/	y	y	y	y
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Gender

☐ Male ☐ Female

Country of birth*

Nationality*

Citizenship*

Country of residence*

Identity number*

[illegible]

Occupation

[illegible]

Occupation status

☐ Employed ☐ Unemployed ☐ Professional/Sole proprietor ☐ Commission earner ☐ Student ☐ Retired

Industry

Passport number(s) (if foreign national)

Passport number	Country of issue	Expiry date									
		d	d	/	m	m	/	y	y	y	y
		d	d	/	m	m	/	y	y	y	y
		d	d	/	m	m	/	y	y	y	y
		d	d	/	m	m	/	y	y	y	y

Attach a certified copy of each passport.

Residential address

Unit number

Complex name

Street number

Street/farm name

Suburb/district

City/town

Province

Country

Postal code

Contact numbers

home

work

cellphone

fax

Email address

Postal/in-care address (if different to residential address)

City/Town

Province

Country

Postal code

Contact numbers*

home

work

cellphone

fax

Email address

Tax informationAre you a South African tax resident¹?

If yes, please provide your South African income tax number.

Are you resident for tax purposes² in any country other than, or in addition to, South Africa?

If yes, please list all countries in which the entity is resident for tax purposes¹, and indicate the tax identification number (TIN) for each of those countries. If that country does not issue a TIN, please provide an equivalent number, for example, a registration number or similar official identification number.

If you cannot provide a TIN or other equivalent number, please provide one of the following reasons:

- Reason A – The country does not issue TINs to its residents.
- Reason B – You are not required to be registered for tax.
- Reason C – The domestic law of the country does not require the TIN to be disclosed.

Country	TIN or equivalent number	If no TIN is available enter reason A, B or C

1.

A natural person is a South African tax resident, if they are physically present in South Africa for certain time periods, or if they are ordinarily resident in South Africa.
2.

The taxation laws of a country will determine whether you are a tax resident of that country. If you are unsure about this person's tax residency, please contact your tax adviser.

Declaration and undertaking

1.

I declare that the above information is true, accurate and complete.
2.

I undertake to immediately inform Alexander Forbes Investments, in writing, if there is a change in circumstances that causes the above information to be incorrect.
3.

I understand that the information contained in this form may be reported to SARS and exchanged with tax authorities in other jurisdictions.

Signature _____

Date

d	d	/	m	m	/	y	y	y	y
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CIS disclosures

General

Collective Investment Schemes (unit trusts) are generally medium to long-term investments, but a hedge fund may have short term strategies and practices. The value of participatory interests (units) or the investment may go down as well as up. Past performance is not necessarily a guide to future performance. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending (i.e. borrowing and lending of assets). Hedge funds trade at ruling prices and prices may fluctuate post publication. Hedge funds can engage in scrip borrowing and scrip lending. The manager does not provide any guarantee, either with respect to the capital or the return of a portfolio. Different classes of participatory interests apply to these portfolios and are subject to different fees and charges. A schedule of all fees and charges, inclusive of VAT and maximum commissions, is available on request from us or from your financial adviser. Forward pricing is used. Hedge funds are CIS with a strategy that allows for leveraging and short-selling strategies. Hedge fund strategies can result in losses greater than the market value of the fund, but investors' losses are limited to the value of the investment or contractual commitments. Hedge funds can also invest in illiquid instruments. While CIS in hedge funds differ from CIS in securities (long-only portfolios) the two may appear similar, as both are structured in the same way, and are subject to the same regulatory requirements. Further risks associated with hedge funds include: investment strategies may be inherently risky; leverage usually means higher volatility; short-selling can lead to significant losses; unlisted instruments might be valued incorrectly; fixed income instruments may be low-grade; exchange rates could turn against the fund; other complex investments might be misunderstood; the client may be caught in a liquidity squeeze; the prime broker or custodian may default; regulations could change; past performance might be theoretical; or the manager may be conflicted. For a detailed description of these risks, please refer to the **HEDGE FUND RISK DISCLOSURE DOCUMENT**, available on the website

Redemptions

The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. The ability of the portfolio to repurchase, is dependent upon the liquidity of the securities and cash of the portfolio. A manager may suspend repurchases for a period, subject to regulatory approval, to await liquidity, and the manager must keep the investors informed about these circumstances.

Yields

The yield for bond and income portfolios is historic and is calculated quarterly. The yield for the money market portfolio is calculated daily. The yield is calculated by means of a yield curve, which will be the daily updated average of the Negotiable Certificate of Deposit (NCD) rates that are published by the four major South African banks, namely First National Bank, ABSA Bank, Standard Bank and Nedbank. A compounding formula is applied to the curve, depending on whether the instrument pays interest annually (NACA), semi-annually (NACS), or quarterly (NACQ).

Prices

The latest **PRICES** and TER are published daily in the Business Report (South Africa's National Financial Daily) and are made available on our website.

Performance fees for unit trusts

Performance fees are not levied on the portfolio.

Performance fees for hedge funds

Performance fees are not levied on the portfolio, although they have been provided for. Investors will receive three (3) months' written notice, if performance fees will be levied in the future.

Valuations and transaction cut-off times for unit trusts

The portfolio is valued daily, at the end of the day

(18:00). The withdrawal instruction must be received before 13:00 on the pricing date, failing which, the next pricing date will apply.

Valuations and transaction cut-off times for hedge funds

The Qualified Investor Hedge Funds (QIHFs) are valued on the last day of each calendar month. The Pricing Date is the last day of each calendar month. The withdrawal instruction must be received before 13:00, at least five business days (or shorter, as determined by the Manager) prior to the pricing date, failing which, the pricing date in the following calendar month will apply.

Additional information

For additional information on the portfolio, refer to the following documents, available on our website, from your financial adviser, or on request from the manager, free of charge.

Alexander Forbes Investments Unit Trust Scheme

- **APPLICATION FORM FOR LEGAL ENTITIES**
- **APPLICATION FORM FOR INDIVIDUAL INVESTORS**
- **ANNUAL REPORT**
- **FEE AND CHARGES SCHEDULE**
- **QUARTERLY GENERAL INVESTOR REPORT**
- **PORTFOLIO SUMMARY**

Alexander Forbes Investments QI Hedge Fund of Funds

- **APPLICATION FORM FOR LEGAL ENTITIES**
- **APPLICATION FORM FOR INDIVIDUAL INVESTORS**
- **FEES AND CHARGES SCHEDULE**
- **QUARTERLY GENERAL INVESTOR REPORT**

Complaints and conflicts of interest

The **COMPLAINTS HANDLING PROCEDURE**, as well as the **CONFLICTS OF INTEREST MANAGEMENT POLICY**, are available on our website. Associates of the manager may be invested within certain portfolios, and the details thereof are available from the manager.

Closure of the portfolio

The manager has the right to close certain portfolios to new investors, in order to manage them more efficiently, in accordance with their mandates.

Structure of the hedge funds

The QIHFs were established as a collective investment scheme trust arrangement on 26 May 2016, with the conversion process being completed on 01 November 2016. All prior information was in an unregulated environment. The portfolio will not change its investment strategy or investment policy without prior approval from the Financial Sector Conduct Authority and investors. The ballot procedure, as prescribed in CISCA and the Deed, will be followed.

Counterparties and prime brokers

We do not enter into counterparty or prime broker arrangements, but the underlying portfolios may enter into such arrangements. We receive reporting on counterparty exposure levels from the underlying portfolio managers and this information can be provided on request.

Contact details

CIS Manager

Alexander Forbes Investments Unit Trusts Limited
Registration number: 2001/015776/06
Physical address: 115 West Street, Sandown, 2196
Postal address: PO Box 786055, Sandton, 2146
Telephone number: + 27 (0)11 505 6000
Email address: afinvestments@alexforbes.com
Website address: www.alexforbes.com/za/en/
Directors:
<https://www.alexforbes.com/za/en/about-us/company-directors>

The manager is registered as a manager of collective investment schemes, in terms of the *Collective Investment Schemes Control Act*. The manager, through Alexander Forbes Group Holdings Limited, is a member of the Association for Savings and Investment South Africa (ASISA).

Trustee, Custodian and Depositary

FirstRand Bank Limited, acting through RMB Trustee Services
Registration number: 1929/001225/06
Physical address: No. 3 First Place, Corner Jeppe and Simmonds Streets, Johannesburg, 2001
Postal address: PO Box 7713, Johannesburg, 2000
Telephone number: +27 (0) 87 736 1732
Email address: info@rmb.co.za
Website address: www.rmb.co.za

The trustee is registered as a trustee of collective investment schemes, in terms of the *Collective Investment Schemes Control Act*.

Investment Manager for unit trusts

Alexander Forbes Investments Limited
Registration number: 1997/000595/06
FSP number: 711
Insurer number: 10/10/1/155
Physical address: 115 West Street, Sandown, 2196
Postal address: PO Box 786055, Sandton, 2146
Telephone number: + 27 (0)11 505 6000
Email address: afinvestments@alexforbes.com
Website address: www.alexforbes.com/za/en/

The investment manager is an authorised Financial Services Provider (FSP), as discretionary FSP, in terms of Section 8 of the *Financial Advisory and Intermediary Services Act (FAIS)*, and is a registered insurer licensed to conduct life insurance business. This information is not advice, as defined in FAIS. Please be advised that there may be representatives acting under supervision.

Investment Manager for hedge funds

Alexander Forbes Investments Administration (Pty) Limited
Registration number: 2005/043273/07
FSP number: 27584
Physical address: 115 West Street, Sandown, 2196
Postal address: PO Box 786055, Sandton, 2146
Telephone number: + 27 (0)11 505 6000
Email address: afinvestments@alexforbes.com
Website address: www.alexforbes.com/za/en/

The investment manager is an authorised Financial Services Provider (FSP), as discretionary FSP, in terms of Section 8 of the *Financial Advisory and Intermediary Services Act (FAIS)*. This information is not advice, as defined in FAIS. Please be advised that there may be representatives acting under supervision.