

Terms and Conditions

Alexforbes Invest fees comparison promotion

1. Promoter

This promotion is offered by **Alexforbes Invest**, an authorised financial services provider (FSP 47234), in terms of Section 8 of the Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS Act), as amended. Alexforbes Invest is licensed in terms of Category I (advice and non-discretionary intermediary services) and Category III (administration services) and an appointed 13B administrator.

2. Promotion overview

The promotion offers a once-off payment of R5 000 to qualifying participants if the **Effective Annual Cost (EAC) over five years** of an Alexforbes Retirement Annuity or Living Annuity quote is **higher** than that of the participant's current provider on a like-for-like basis. The purpose of this promotion is to enable investors to compare the EAC of their current Retirement Annuity or Living Annuity against an equivalent Alexforbes solution.

3. Eligibility criteria

To qualify for the promotion, participants must:

- Be an individual (natural person)
- Not currently hold a Retirement Annuity or Living Annuity with Alexforbes
- Have an existing Retirement Annuity or Living Annuity with a minimum investment value of R750 000
- Obtain a new Retirement Annuity or Living Annuity quote from Alexforbes through our direct digital channels during the promotional period
- Not have previously received a payment under this promotion

4. Qualifying criteria

To qualify for the R5 000 payment:

- The participant must demonstrate, on a **like-for-like basis**, that the **Effective Annual Cost (EAC) over five years** quoted by Alexforbes is higher than that of their current provider. For purposes of this promotion, a "like-for-like" comparison means a comparison between comparable products, investment values and investment options, as reasonably determined by Alexforbes.
- The comparison must be supported by valid and verifiable documentation

5. How to claim

To submit a valid claim, participants must:

- Email invest@alexforbes.com within **30 calendar days** of receiving their Alexforbes quote
- Provide the following:
 - An official statement from their current provider reflecting their EAC and personal details
 - The Alexforbes quote
 - Valid bank account details in the participant's name, matching the details on the provider statement
- Incomplete or incorrect submissions may result in the claim being rejected

6. Verification

- All claims are subject to verification by Alexforbes
- Claims may only be assessed where sufficient information is provided to enable a meaningful comparison of **Effective Annual Costs (EACs)** on a **like-for-like basis**
- Alexforbes reserves the right to request additional supporting documentation to validate a claim
- Claims that cannot be verified to Alexforbes' satisfaction will not qualify for payment

- Alexforbes reserves the right to reject claims where documentation has been altered, manipulated, falsified or is suspected to be fraudulent

7. Payment

- Once a claim has been successfully verified and approved, Alexforbes will process payment of R5 000
- Payment will be made via electronic transfer into the participant's nominated bank account
- Payment will be processed within **three to five working days after verification is complete**

8. Limitations

- Only **one payment per person** will be made under this promotion, regardless of the number of quotes obtained
- The promotion is non-transferable and cannot be exchanged for any other benefit

9. Promotion period

- This promotion applies to qualifying quotes completed on or after **2 November 2026**
- Alexforbes reserves the right to amend, extend, or withdraw the promotion at its discretion, subject to regulatory requirements

10. General

- This promotion does not constitute financial advice, a recommendation, or a guarantee of future investment performance
- Personal information collected as part of this promotion will be processed in accordance with Alexforbes' Privacy Policy and applicable data protection legislation
- By requesting a quote and participating in this promotion, participants consent to being contacted by Alexforbes regarding:
 - their quote results;
 - the outcome of the fee comparison; and
 - information relating to relevant Alexforbes investment solutions
- Any such communication will be conducted in accordance with applicable privacy and data protection legislation and Alexforbes' Privacy Policy
- Participants are encouraged to seek independent financial advice before making investment decisions
- Alexforbes reserves the right to disqualify any participant who does not comply with these Terms and Conditions
- Any tax consequences arising from receipt of the R5 000 payment shall be for the participant's own account
- By participating in this promotion, participants agree to be bound by these Terms and Conditions