

# Adding more to your future



4288-2026-04 • Getty Images

## Additional voluntary contributions

Your retirement savings are there to help you live from day to day when you retire and no longer have a salary. Boost your retirement savings with additional voluntary contributions. You can put extra money into the fund every month or once off. The money is invested tax free up to the maximum amount allowed.

Meet 20-year-old, Molly



Molly decided to stop using the canteen for her meals and resisted indulging in 'special' coffees.



She saves **R200** each month and uses this to make AVCs to the fund.

### Additional voluntary contributions



monthly contributions you make to the fund

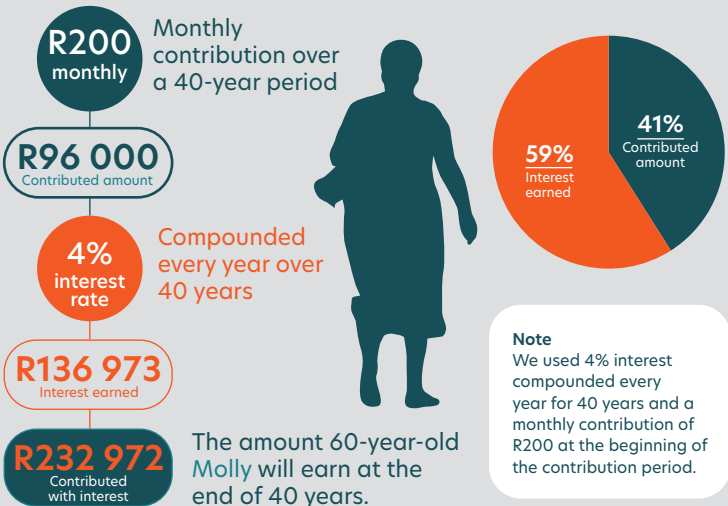


extra contributions you choose to make to the fund



**Important:** Additional voluntary contributions (AVCs) help you save more for retirement.

See how Molly discovers the real power of compound interest by investing R200 a month until age 60.



## Did you know?

You can claim a tax deduction of up to **27.5%** a year of your taxable income (up to **R430 000**) for money you contribute. This applies to pension, provident and retirement annuity funds.



If you can't choose a higher contribution rate, but have extra money, you can use this amount as your additional voluntary contribution in the fund. If you want it to be tax deductible, it must be within the **27.5% limit**.

### To make an additional voluntary contribution:

- Complete **this form** and give it to your human resources or payroll department.
- You can contact the My Money Matters Contact Centre on 0860 000 381 or at [mymoneymatters@alexforbes.com](mailto:mymoneymatters@alexforbes.com) if you have any questions about putting extra money in the fund.

