

With-profit annuity



Just Retirement Life has been appointed the fund's annuity provider

The trustees of the fund have analysed different annuities available in the market and appointed Just Retirement Life (Just) as our annuity provider. You can choose a with-profit annuity outside the fund when you retire.

A with-profit annuity guarantees you income for life

When you retire, you will probably use your retirement savings to buy an annuity (pension). **A life annuity guarantees you income for the rest of your life, no matter how long you live for or what happens in the investment markets.** Your monthly income will not grow smaller. This gives you certainty for the rest of your life.

Is this annuity suitable for me?

Yes, if you can invest at least **R50 000** in the investment portfolio.

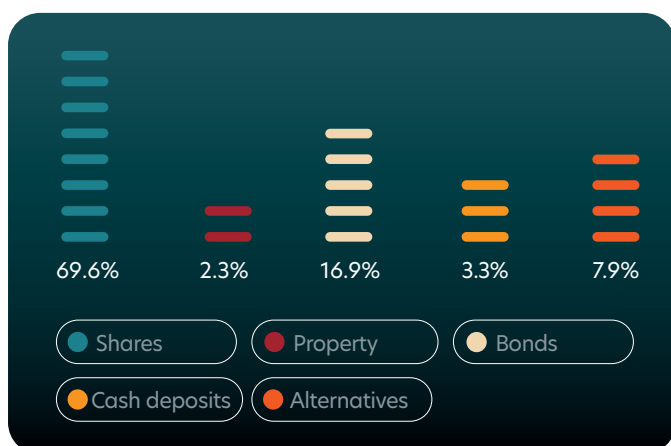
Yes, if you are willing to stay invested in this annuity for the rest of your life. Because annuity payments are guaranteed for life, this product doesn't allow you to change your investment or transfer to another provider.



What portfolio does Just invest in?

The trustees have selected the JuLI SecureGro with-profit annuity. This annuity invests in the Alexander Forbes Investments Performer portfolio. This portfolio aims to give you an investment return of CPI inflation + 5% in the long run. The increase every year from this annuity is directly linked to the performance of the Performer portfolio.

The portfolio invested mostly in shares at 30 June 2024:



At June 2024

Why did the trustees choose this annuity?

They believe that the JuLI SecureGro with-profit annuity has the best chance to beat inflation. It takes into account future inflation, real investment returns and all fees and charges over the long term.

What about my spouse?

During the first 10 years after retirement, your spouse or partner will continue to receive the monthly income you were receiving, if you pass away. After 10 years they will receive 50% of the monthly income you were receiving.



How much does it cost?

- How much commission does my financial adviser earn?**
 You and your financial adviser agree on this amount. The limit is 1.5% (plus VAT) of the full purchase price of the annuity at the start of your policy.
- Which fees are included in the starting monthly income that is quoted?**
 - The initial fee is 1% up to R25 000. No VAT is payable.
 - The monthly administration fee is now R48.60 including VAT.
- Which yearly fees are deducted every month from your market value?**
 The yearly fee is 1.1%. No VAT is payable.



What about increases every year?

Pensioners received the following average increases every year after all fees and charges have been deducted:

3.2% after 5 years to 30 June 2024

5.1% after 10 years to 30 June 2024

Note that past performance is not a reliable indicator of future returns. Please speak to your financial adviser before you make financial decisions based on this information. Study the Just Lifetime Income Annuity (SecureGro) fact sheet for more information, including prospects for future increases, at <https://www.justsa.co.za>.

How to invest in JuLi?



- Contact a financial adviser who is authorised to provide advice on JuLi.
- If you are confident that you have a good understanding of your financial needs and tax position, and sufficient information to make an informed choice that JuLi meets your needs, you can contact us at info@justsa.co.za or on 087 238 2690.



Complete the quote request form in the JuLi brochure.



Forward the completed form to Just at info@justsa.co.za.



Get financial advice

Please speak to your financial adviser when making decisions on your financial future. If you do not have your own financial adviser, please contact our individual advice centre on 0860 100 444 to speak to an accredited financial adviser.



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