

# Alexforbes Indices as at 30 November 2025

Money Market	Value	Returns					
		1 Month	Quarter	YTD	1 Year	3 Years *	5 Years *
Alexforbes Money Market Index (AFMMI)	43 887.41	0.58%	1.76%	6.97%	7.69%	8.12%	6.58%
Short Term Fixed Interest index (STeFI)	635.79	0.57%	1.75%	6.90%	7.62%	8.01%	6.54%
Call Deposit index	569.18	0.56%	1.70%	6.67%	7.35%	7.74%	6.26%
3 Month NCD index	602.78	0.55%	1.69%	6.68%	7.37%	7.76%	6.26%
6 Month NCD index	651.26	0.57%	1.75%	6.91%	7.62%	8.07%	6.62%
12 Month NCD index	716.02	0.61%	1.89%	7.42%	8.19%	8.47%	7.04%

**\* Annualised returns**

For further details on the STeFI index and the AFMMI please visit [www.jse.co.za](http://www.jse.co.za)

**Contact details for this report:**

Don Andrews

Alexforbes

e-mail: [managerwatch@alexforbes.com](mailto:managerwatch@alexforbes.com)