

BEE Manager Watch™ Survey for the month ending June 2022



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BEE MANAGER WATCH™ SURVEY

INVESTMENT DATA TO THE END OF JUNE 2022																
PERFORMANCE DATA																
Benchmark	Global / Domestic Shareholding (%)	Total Empowerment Shareholding (%)	Fund Size (R m)	Month		Quarter		Year to Date		1 Year		3 Years		5 Years		
				Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	
Absolute Return Funds																
Aeon Balanced Fund (CPI + 5%)	CPI + 5% (Prior to Jan 2018 it was STEFI + 3%)	Domestic and Global	96.00%	390	-2.71%	1.09%	-3.63%	3.51%	-6.18%	6.15%	3.35%	11.53%	8.50%	9.57%	7.95%	9.76%
Aragon Absolute Return Global Balanced CPI+4% Fund	CPI + 4%	Domestic and Global	78.90%	1 614	-2.19%	1.01%	-1.56%	3.27%	-0.38%	5.66%	7.84%	10.53%	6.04%	8.57%	6.66%	8.51%
Aragon SA Absolute Return	CPI + 4%	Domestic	78.90%	173	-2.59%	1.01%	-2.62%	3.27%	-0.25%	5.66%	7.08%	10.53%	5.86%	8.57%	6.41%	8.51%
Balanzok Absolute Return Fund	CPI + 3%	Domestic	54.24%	147	-3.24%	1.02%	-5.04%	-5.50%	-3.48%	-1.23%	9.18%	8.38%	11.25%	8.28%	10.07%	7.20%
Carissima Protector Fund	CPI + 5%	Domestic	81.93%	234	-3.62%	1.09%	-5.10%	3.51%	-4.72%	6.15%	3.43%	11.53%	8.83%	9.57%	8.54%	9.51%
Mergence Global CPI+5% Fund	CPI + 5%	Domestic and Global	79.51%	6 738	-3.18%	1.09%	-3.19%	3.51%	-2.34%	6.15%	4.72%	11.53%	6.89%	9.57%	7.51%	9.51%
Manzo Absolute Return Fund	CPI + 3%	Domestic	100.00%	685	-1.87%	0.93%	-2.35%	3.02%	0.27%	5.17%	8.00%	9.53%	7.34%	7.57%	7.34%	7.51%
Manzo Global Absolute Return - CPI+6%	CPI + 6%	Domestic and Global	100.00%	1 464	-3.51%	1.17%	-5.61%	3.75%	-2.67%	6.64%	5.74%	12.53%	7.67%	10.57%	8.39%	10.51%
Prescient Absolute Defensive	CPI + 3%	Domestic and Global	54.99%	371	-3.34%	0.93%	-4.57%	3.02%	-2.95%	5.17%	5.44%	9.53%	6.62%	7.57%	*	*
Prescient Positive Return	CPI + 3%	Domestic	54.99%	1 007	-4.84%	0.93%	-5.87%	3.02%	-2.51%	5.17%	9.04%	9.53%	5.93%	7.57%	7.34%	7.51%
Senko Absolute Return Fund	Headline CPI + 4%	Domestic and Global	70.74%	269	-4.29%	1.01%	-5.48%	3.27%	-2.41%	5.66%	5.13%	10.53%	6.65%	8.57%	6.33%	8.51%
SIM CPI + 3% Global	Headline CPI + 3%	Domestic and Global	57.22%	576	-1.99%	0.93%	-1.47%	3.02%	-1.27%	5.17%	4.90%	9.53%	5.96%	7.57%	6.80%	7.51%
SIM CPI + 5% Global	Headline CPI + 5%	Domestic and Global	57.22%	9 720	-2.97%	1.09%	-3.06%	3.51%	-3.56%	6.15%	4.53%	11.53%	6.44%	9.57%	7.13%	9.51%
Taunton True Absolute	CPI+3%	Domestic	60.00%	6 697	0.63%	0.93%	1.94%	3.02%	3.68%	5.17%	7.61%	9.53%	8.49%	7.57%	9.88%	7.51%
Vunani Global Absolute Return Constrained (CPI+5%)	CPI + 5%	Domestic and Global	74.80%	1 969	-4.33%	1.09%	-5.59%	3.51%	-4.77%	6.15%	3.40%	11.53%	6.37%	9.57%	6.80%	9.51%
Domestic Balanced Funds																
Aeon Domestic Balanced Fund	CPI +5%	Domestic	96.00%	1 039	-3.73%	1.09%	-4.12%	3.51%	-2.04%	6.15%	6.57%	11.53%	5.61%	9.57%	*	*
Aluani Domestic Balanced Fund	CPI +5%	Domestic	73.98%	12 801	-5.99%	1.09%	-8.65%	3.51%	-2.85%	6.15%	6.58%	11.53%	7.05%	9.57%	8.14%	9.51%
Carissima Balanced Fund	SA BVI Median	Domestic	81.93%	1 498	-3.19%	1.09%	-4.96%	-5.04%	-3.48%	-1.23%	9.18%	8.38%	11.25%	8.28%	10.07%	7.20%
Max Domestic Balanced Fund	CPI +5%	Domestic	96.00%	221	-6.47%	1.09%	-7.28%	3.51%	-2.96%	6.15%	10.36%	11.53%	7.31%	9.57%	*	*
Perpetua Domestic Balanced	70% Capped SWIX, 20% ALBI, 5% CILL, 5% STAFI	Domestic	90.06%	401	-3.92%	-5.87%	-5.39%	-8.04%	-2.97%	-3.34%	9.48%	5.89%	8.03%	6.76%	5.82%	6.49%
Vunani FM SA Balanced Fund	SA LMW Median	Domestic	74.80%	354	-6.25%	-5.01%	-8.45%	-5.83%	-2.96%	-2.44%	3.58%	7.35%	*	*	*	*
Global Balanced Funds																
Carissima Global Balanced Fund	Global LMW Median 44% FTSE/USE Capped SWIX, 6% FTSE/USE SA Property Index, 20% ALBI, 5% STAFI, 4% LIBID USD 7 Days, % MSCI World Index, % Cilegroup Group of Seven (G7) Index	Domestic and Global	81.93%	481	-4.51%	-4.37%	-6.11%	-5.06%	-7.68%	-5.47%	1.92%	4.69%	9.00%	7.92%	8.91%	7.32%
Lima Mbeu Multi-Asset Portfolio	Domestic and Global	100.00%	121	-4.91%	-4.56%	-6.74%	-6.04%	-5.89%	-5.12%	3.34%	4.38%	5.12%	6.16%	*	*	
Perpetua Global Balanced	ASISA SA Multi-Asset High Equity Average 65.25% SWIX40, 2% STAFI, 17% ALBI, 9.75% MSCI World, 5.25% US 1mH TB	Domestic and Global	90.06%	149	-3.98%	-4.46%	-6.33%	-5.70%	-10.66%	-7.01%	-0.60%	2.25%	8.08%	6.40%	6.07%	5.90%
Prescient Balanced	Domestic and Global	54.99%	2 895	-5.46%	-4.84%	-7.98%	-6.56%	-8.52%	-7.05%	1.28%	4.06%	7.53%	6.98%	7.94%	7.15%	
Prescient Global (Absolute) Balanced	CPI + 6%	Domestic and Global	54.99%	157	-5.29%	1.17%	-7.52%	3.75%	-6.68%	6.64%	1.72%	12.53%	5.25%	10.57%	6.36%	10.51%
SIM Global Unique	Global LMW Median	Domestic and Global	57.22%	12 120	-4.26%	-4.37%	-5.33%	-5.06%	-5.75%	-5.47%	4.07%	4.69%	5.75%	7.92%	6.01%	7.32%
Weaver BCI Balanced Fof	CPI + 6%	Domestic and Global	53.00%	171	-4.48%	1.17%	-6.06%	3.75%	-7.63%	6.64%	4.40%	12.53%	*	*	*	*
Weaver BCI Moderate Fof	CPI + 4%	Domestic and Global	53.00%	497	-3.92%	1.01%	-5.17%	3.27%	-7.01%	5.66%	3.87%	10.53%	*	*	*	*
Equity Funds																
Aeon Active Equity Fund	FTSE/JSE SWIX All Share Index	Domestic	96.00%	17 514	-5.61%	-7.45%	-7.81%	-10.60%	-5.73%	-5.52%	6.29%	2.85%	6.91%	5.67%	7.25%	5.87%
Aeon Smart Multi-Factor Equity Fund	FTSE/JSE SWIX All Share Index	Domestic	96.00%	230	-6.34%	-7.65%	-8.70%	-10.60%	-8.95%	-5.52%	2.56%	2.85%	5.10%	5.57%	*	*
Alena Capital Core Equity	FTSE/JSE Capped All Share Index	Domestic	81.45%	510	-7.37%	-7.77%	-10.25%	-11.44%	-5.27%	-7.10%	11.41%	6.78%	8.60%	9.02%	8.75%	8.94%
Alena Capital Moderate Equity Capped SWIX	FTSE/JSE Capped SWIX	Domestic	81.45%	277	-7.14%	-7.48%	-9.61%	-10.65%	-4.00%	-4.65%	10.03%	6.94%	3.84%	6.79%	4.41%	5.89%
All Weather Capital SWIX Equity Fund	FTSE/JSE SWIX All Share Index	Domestic	61.65%	798	-4.88%	-7.65%	-8.53%	-10.65%	-1.11%	-5.52%	13.34%	2.85%	9.81%	5.57%	8.93%	5.87%
ALUWANI Equity Fund	FTSE/JSE SWIX40 Index	Domestic	73.98%	381	-6.81%	-7.44%	-9.36%	-10.45%	-4.68%	-4.92%	3.98%	2.07%	5.86%	5.46%	7.20%	5.91%
Aragon SA Equity Capped SWIX	FTSE/JSE Capped SWIX All Share Index	Domestic	78.90%	4 679	-6.41%	-7.48%	-7.99%	-10.65%	-1.41%	-4.65%	10.83%	6.94%	8.31%	6.78%	6.88%	5.89%
Aragon SA Equity Fund	FTSE/JSE SWIX All Share Index	Domestic	78.90%	788	-6.39%	-7.45%	-7.91%	-10.60%	-2.41%	-5.52%	7.43%	2.85%	6.96%	5.57%	6.75%	5.87%
Bergueta SA Equity Capped SWIX Fund	FTSE/JSE Capped SWIX	Domestic	59.74%	1 622	-7.33%	-7.48%	-9.73%	-10.65%	-5.79%	-4.65%	7.28%	6.94%	6.52%	6.79%	5.13%	5.89%
Bergueta SA Equity SWIX Fund	FTSE/JSE SWIX All Share Index	Domestic	59.74%	150	-6.25%	-7.45%	-8.41%	-10.65%	-4.41%	-5.52%	4.01%	2.85%	5.96%	5.57%	5.89%	
BlueAlpha Equity	FTSE/JSE Capped SWIX	Domestic	51.00%	2 658	-9.00%	-7.48%	-11.30%	-10.65%	-6.48%	-4.65%	5.44%	6.94%	4.33%	6.77%	5.40%	6.43%
Chester Capital C Value Fund	FTSE/JSE Capped SWIX All Share Index	Domestic	81.93%	2 811	-7.42%	-7.77%	-10.15%	-10.65%	-11.44%	-8.00%	7.10%	4.87%	6.78%	11.11%	9.03%	10.82%
Carissima Core Equity Capped SWIX Fund	FTSE/JSE Capped SWIX	Domestic	51.00%	3 325	-7.43%	-7.48%	-10.15%	-10.65%	-6.59%	-4.65%	7.36%	6.94%	7.30%	6.78%	5.95%	5.89%
Carissima Managed Equity Fund	FTSE/JSE Capped SWIX All Share Index	Domestic	81.93%	7 378	-4.04%	-7.48%	-6.68%	-10.65%	-5.76%	-4.65%	9.71%	6.94%	12.21%	6.79%	10.51%	6.59%
Differential SA Equity Fund	FTSE/JSE Capped SWIX All Share Index	Domestic	73.00%	829	-7.68%	-7.48%	-12.98%	-10.65%	-7.54%	-4.65%	7.22%	6.94%	*	*	*	*
Excellis Capital Aggressive Equity	FTSE/JSE Capped SWIX All Share Index	Domestic	96.36%	437	-7.55%	-7.48%	-10.03%	-10.65%	-5.66%	-4.65%	9.50%	6.94%	11.21%	6.78%	7.68%	5.89%
Excellis Capital Core Equity	FTSE/JSE Capped SWIX All Share Index	Domestic	96.36%	930	-7.43%	-7.48%	-10.45%	-10.65%	-8.05%	-4.65%	8.43%	6.94%	9.68%	6.78%	*	*
Leacroy Africa FM Capped SWIX Composite	FTSE/JSE Capped SWIX All Share Index	Domestic	100.00%	2 162	-7.24%	-7.48%	-10.11%	-10.65%	-1.52%	-4.65%	10.30%	6.94%	6.72%	6.78%	5.28%	5.89%
Lima Mbeu SA Equity Fund	FTSE/JSE Capped SWIX All Share Index	Domestic	100.00%	117	-7.89%	-7.48%	-11.70%	-10.65%	-5.92%	-4.65%	4.46%	6.94%	4.81%	6.78%	6.78%	5.89%
Max Asset Management Equity CAPPED SWIX Composite	FTSE/JSE Capped SWIX All Share Index	Domestic	96.00%	9 929	-8.20%	-7.48%	-11.00%	-10.65%	-4.26%	-4.65%	11.99%	6.94%	6.71%	6.78%	5.00%	5.89%
Max Asset Management SWIX Composite	FTSE/JSE SWIX	Domestic	96.00%	182	-8.03%	-7.45%	-10.84%	-10.60%	-5.27%	-5.52%	7.94%	2.85%	5.92%	5.57%	5.13%	5.87%
Mergence CAPI Fund	FTSE/JSE Capped Index (CAPI)	Domestic	79.51%	1 333	-6.32%	-7.77%	-9.02%	-11.44%	-6.68%	-7.10%	8.98%	6.78%	7.99%	9.02%	8.04%	8.94%
Mergence SWIX Fund	FTSE/JSE SWIX	Domestic	79.51%	1 114	-5.98%	-7.45%	-8.21%	-10.60%	-4.30%	-5.52%	5.98%	2.85%	4.44%	5.57%	4.79%	5.87%
Manzo Active Equity CAPI	CAPI	Domestic	100.00%	1 240	-9.20%	-7.45%	-9.70%	-11.44%	-5.41%	-7.10%	9.45%	6.78%	11.79%	9.62%	10.52%	8.94%
Manzo Active Equity Composite	Capped Swix/CAPI (Swix ex SAPPY ex Gambins)	Domestic	100.00%	3 492	-6.52%	-7.44%	-9.15%	-10.82%	-3.80%	-5.72%	8.81%	4.33%	9.93%	6.93%	8.61%	6.81%
Manzo Enhanced Equity Fund	JSE/FTSE SWIX less SAPPY	Domestic	100.00%	1 870	-6.76%	-7.67%	-9.82%	-10.91%	-2.83%	-4.30%	9.69%	7.38%	9.19%	7.67%	7.99%	6.88%
Oasis Specialist Domestic Equity	South Africa OE (ASISA) Domestic Equity General	Domestic	100.00%	9 904	-7.22%	-8.85%	-10.54%	-9.13%	-4.82%	-5.36%	6.68%	5.93%	5.92%	6.80%	6.40%	6.04%
Perpetua Relative Value Equity	FTSE/JSE SWIX All Share Index	Domestic	90.06%	5 035	-4.90%	-7.45%	-7.93%	-10.60%	-4.46%	-5.52%	5.86%	2.85%	7.96%	5.57%	5.67%	7.83%
Perpetua True Value Equity	FTSE/JSE SWIX All Share Index until 31 Dec 2019, thereafter FTSE/JSE Capped SWIX All Share Index	Domestic	90.06%	4 595	-4.62%	-7.48%	-6.86%	-10.65%	-3.93%	-4.65%	12.55%	6.94%	8.18%	6.90%	4.72%	6.67%
Prescient Core Equity	FTSE/JSE SWIX All Share Index	Domestic	54.99%	1 650	-8.04%	-7.45%	-11.27%	-10.60%	-8.22%	-5.52%	2.18%	2.85%	5.64%	5.57%	5.96%	5.87%
Prescient Core Equity / Capped SWIX	FTSE/JSE Capped SWIX	Domestic	54.99%	3 449	-8.07%	-7.48%	-11.37%	-10.65%	-6.33%	-4.65%	6.19%	6.94%	6.66%	6.78%	*	*
Prescient Equity Top 40	FTSE/JSE Africa Top 40 Index	Domestic	54.99%	784	-8.76%	-8.07%	-12.54%	-11.75%	-9.59%	-8.54%	3.16%	4.62%	7.87%	8.66%	8.99%	9.33%
Senko General Equity (Capped SWIX)	FTSE/JSE Capped SWIX All Share Index	Domestic	70.74%	1 596	-7.70%	-7.48%	-10.58%	-10.65%	-3.78%	-4.65%	7.71%	6.94%	6.21%	6.79%	6.80%	5.89%
Senko General Equity Fund	FTSE/JSE SWIX All Share Index	Domestic	70.74%	10 029	-7.22%	-7.45%	-10.65%	-10.65%	-3.22%	-4.65%	9.45%	6.78%	5.67%	6.36%	5.97%	5.87%
SIM Moderate Equity	88% FTSE/JSE SWIX ALL Share Index, 2% 4 Major Bank Call Rate	Domestic	57.22%	5 972	-6.61%	-7.29%	-8.91%	-10.38%	-3.12%	-5.36%	6.78%	2.88%	9.36%	5.57%	8.14%	5.88%
SIM Top Choice Equity Fund	FTSE/JSE SWIX 97% I SteFI 3%	Domestic	57.22%	1 436	-8.01%	-7.21%	-10.47%	-10.29%	-3.78%	-5.28%	8.79%	2.91%	14.10%	5.60%	11.69%	5.91%

BEE MANAGER WATCH™ SURVEY

INVESTMENT DATA TO THE END OF JUNE 2022

PERFORMANCE DATA

	Benchmark	Global / Domestic Mandate	Total empowerment Shareholding (%)	Fund Size (R m)	Month		Quarter		Year to Date		1 Year		3 Years		5 Years	
					Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark	Fund	Benchmark
Bond Funds																
Aluwani Active Bond	All Bond Index	Domestic	73.98%	12 631	-3.11%	-3.06%	-3.65%	-3.71%	-1.60%	-1.93%	2.13%	1.25%	6.26%	5.78%	8.25%	7.78%
Argon SA Bond Fund	All Bond Index	Domestic	78.90%	1 885	-3.38%	-3.06%	-4.12%	-3.71%	-1.13%	-1.93%	3.82%	1.25%	6.59%	5.78%	8.96%	7.78%
Balondolozzi Bond Fund	All Bond Index	Domestic	54.07%	3 186	-2.60%	-3.06%	-3.28%	-3.71%	-1.18%	-1.93%	2.83%	1.25%	6.51%	5.78%	8.58%	7.78%
Independent Alternatives Mulu Bond Fund	All Bond Index	Domestic	51.00%	227	-3.16%	-3.06%	-4.03%	-3.71%	-1.90%	-1.93%	1.69%	1.25%	-	-	-	-
Oasis Bond Unit Trust Fund	South Africa OE (ASISA) Domestic FI Bond	Domestic	100.00%	268	-2.89%	-2.69%	-3.33%	-2.57%	-1.49%	-0.79%	2.09%	3.13%	6.29%	6.12%	7.98%	6.72%
Prescient Bond Quant	All Bond Index	Domestic	54.99%	576	-3.21%	-3.06%	-4.14%	-3.71%	-2.10%	-1.93%	1.14%	1.25%	5.77%	5.78%	7.88%	7.78%
Prescient Bond QuantPlus	All Bond Index	Domestic	54.99%	6 696	-3.63%	-3.06%	-5.43%	-3.71%	-2.68%	-1.93%	1.09%	1.25%	5.71%	5.78%	7.78%	7.78%
Prowess Corporate Bond Portfolio	All Bond Index	Domestic	100.00%	832	-2.24%	-3.06%	-2.64%	-3.71%	-0.76%	-1.93%	2.57%	1.25%	5.72%	5.78%	7.82%	7.78%
VunaniFM Active Bond Fund	All Bond Index	Domestic	74.80%	7 750	-2.88%	-3.06%	-3.60%	-3.71%	-1.27%	-1.93%	2.79%	1.25%	7.03%	5.78%	9.10%	7.78%
Flexible Bond/Income Funds																
Argon Flexible Income Fund	Stefi Composite*110%	Domestic	78.90%	319	-1.46%	0.43%	-0.08%	1.27%	2.43%	2.42%	7.68%	4.61%	6.96%	5.54%	9.47%	6.54%
Balondolozzi Income fund	Stefi Composite*110%	Domestic	54.07%	1 289	-0.62%	0.44%	0.19%	1.26%	1.55%	2.40%	5.44%	4.59%	7.48%	5.58%	8.28%	6.56%
Mazi Flexible Income fund	75% All Bond Index 1-3 years; 10% SA Property Index; 15% Citigroup World Government Bond Index	Domestic	98.00%	272	-0.62%	0.40%	1.25%	1.25%	1.62%	1.96%	5.61%	4.93%	7.17%	5.54%	8.08%	6.76%
Prescient Flexible Bond	All Bond Index	Domestic	54.99%	9 179	-3.71%	-3.06%	-5.30%	-3.71%	-2.90%	-1.93%	2.01%	1.25%	5.41%	5.78%	7.41%	7.78%
Prescient Income Provider	STeFi Call 110%	Domestic	54.99%	40 339	-0.16%	0.41%	0.62%	1.17%	1.83%	2.23%	6.66%	4.22%	6.55%	4.91%	7.63%	5.88%
SBSA ITF Terebinth SCI Enhanced Income	STeFi Composite	Domestic	56.00%	831	-0.20%	0.40%	0.97%	1.15%	2.40%	2.19%	4.96%	4.18%	6.72%	5.01%	*	*
Terebinth Strategic Income Fund Composite	STeFi+1%	Domestic	56.00%	9 645	-1.03%	0.47%	0.18%	1.39%	1.69%	2.67%	5.60%	5.17%	8.31%	6.02%	8.80%	6.93%
VFM Enhanced MA Income Composite	STeFi Composite	Domestic	74.80%	7 166	-0.15%	0.40%	1.58%	1.15%	3.24%	2.19%	7.48%	4.18%	8.92%	5.01%	9.98%	5.93%
Inflation Linked Bond Funds																
Balondolozzi Inflation Linked Fund	JSE ASSA CILI	Domestic	54.07%	906	-0.82%	-0.92%	3.50%	2.95%	3.82%	3.26%	11.37%	10.72%	*	*	*	*
Prescient Inflation Linked Bond	90 ILBI / 10 STEFI Call	Domestic	54.99%	646	-1.15%	-0.70%	3.00%	2.80%	2.68%	3.22%	11.95%	9.88%	7.57%	6.61%	6.29%	5.14%
VunaniFM Active Inflation-linked Bond Fund	CILI	Domestic	74.80%	1 795	-0.85%	-0.92%	3.10%	2.95%	3.57%	3.26%	11.28%	10.70%	8.30%	7.23%	6.77%	5.54%
Money Market Funds																
Afena Capital SA Money Market	STeFi	Domestic	81.45%	84	0.43%	0.40%	1.26%	1.15%	2.42%	2.19%	4.72%	4.18%	5.43%	5.01%	6.36%	5.93%
Aluwani Cash Plus	Alexdorbes Money Market Index/STeFi	Domestic	73.98%	18 994	0.48%	0.40%	1.48%	1.15%	2.84%	2.19%	5.54%	4.18%	6.24%	5.01%	7.30%	5.93%
Aluwani Medical Aid Savings Money Market	STeFi	Domestic	73.98%	457	0.47%	0.40%	1.29%	1.15%	2.44%	2.19%	4.67%	4.18%	5.59%	5.01%	6.62%	5.93%
Argon Enhanced Money Market Fund	STeFi	Domestic	78.90%	1 386	0.36%	0.40%	1.15%	1.15%	2.26%	2.19%	4.71%	4.18%	5.91%	5.01%	6.93%	5.93%
Balondolozzi Cash Fund	STeFi	Domestic	54.07%	702	0.44%	0.40%	1.31%	1.15%	2.40%	2.19%	4.68%	4.18%	5.95%	5.01%	7.01%	5.93%
Legacy Africa Cash Plus Fund	STeFi	Domestic	100.00%	126	0.42%	0.40%	1.28%	1.15%	2.42%	2.19%	5.05%	4.18%	*	*	*	*
Mazi Money Market Fund	STeFi	Domestic	98.00%	39	0.40%	0.40%	1.10%	1.15%	1.50%	2.19%	3.01%	4.18%	4.68%	5.01%	5.94%	5.93%
Oasis Money Market Fund	South Africa OE (ASISA) Domestic FI Money Market	Domestic	100.00%	179	0.39%	0.09%	1.12%	0.28%	2.16%	0.50%	4.16%	0.87%	5.02%	3.49%	5.97%	5.16%
Prescient Money Market	STeFi	Domestic	54.99%	6 489	0.45%	0.40%	1.35%	1.15%	2.58%	2.19%	5.07%	4.18%	5.79%	5.01%	6.77%	5.93%
Prescient Yield Quantplus	STeFi	Domestic	54.99%	9 276	0.20%	0.40%	1.01%	1.15%	2.09%	2.19%	4.65%	4.18%	6.01%	5.01%	7.13%	5.93%
Taquanta Cash Fund	STeFi	Domestic	60.00%	7 277	0.50%	0.40%	1.41%	1.15%	2.74%	2.19%	5.46%	4.18%	6.18%	5.01%	7.30%	5.93%
Taquanta Core Cash	STeFi	Domestic	60.00%	11 773	0.54%	0.40%	1.47%	1.15%	2.79%	2.19%	5.50%	4.18%	6.32%	5.01%	7.51%	5.93%
Terebinth Money Market Fund Composite	STeFi	Domestic	56.00%	126	0.41%	0.40%	1.24%	1.15%	2.40%	2.19%	4.58%	4.18%	5.08%	4.71%	6.24%	5.49%
Volantis Money Market fund	STeFi	Domestic	90.00%	291	0.49%	0.40%	1.48%	1.15%	2.85%	2.19%	5.49%	4.18%	*	*	*	*
Property Funds																
Catalyst FM Composite SA Listed Property	Weighted average of SA Listed Property Index and All Property Index (Prior to May 2018 the benchmark was FTSE/JSE SA Listed Property)	Domestic	56.00%	6 743	-9.33%	-10.46%	-10.58%	-12.02%	-12.09%	-13.41%	2.06%	-0.15%	-7.41%	-9.12%	-5.91%	-7.92%
Mazi Listed Property Fund	FTSE/JSE SA Listed Property	Domestic	98.00%	349	-10.13%	-10.33%	-11.63%	-11.56%	-12.75%	-12.68%	-0.97%	0.22%	-8.96%	-9.03%	-6.77%	-7.33%
Meago Composite: ALPI	FTSE/JSE All Property Index	Domestic	100.00%	3 738	-10.44%	-10.47%	-12.14%	-12.06%	-13.65%	-13.47%	0.13%	-0.12%	-7.49%	-9.15%	*	*
Meago Composite: JSAPY	FTSE/JSE SA Listed Property	Domestic	100.00%	6 947	-10.36%	-10.33%	-11.61%	-11.56%	-13.07%	-12.68%	0.33%	0.22%	-8.44%	-9.03%	-6.87%	-7.33%
Prescient Property	FTSE/JSE Property Index	Domestic	54.99%	347	-10.43%	-10.33%	-11.80%	-11.56%	-12.79%	-12.68%	-0.11%	0.22%	-9.19%	-9.03%	-7.41%	-7.33%
Vunani Property Income Fund	50% 0-3 yrs Bonds, 25% Real estate Development & Services (J863) and 25% Real Estate Investment Trusts (J867)	Domestic	74.80%	137	-6.11%	-5.84%	-6.69%	-6.04%	-9.75%	-6.99%	1.02%	1.20%	1.97%	1.03%	0.57%	1.49%
181 897																
MARKET STATISTICS																
All Bond Index					-3.06%		-3.71%		-1.93%		1.25%		5.78%		7.78%	
FTSE/JSE All Property Index					-10.47%		-12.06%		-13.47%		-0.11%		-9.16%		-	
FTSE/JSE All Share Index					-8.01%		-11.69%		-8.30%		4.69%		8.18%		8.74%	
FTSE/JSE Capped SWIX All Share Index					-7.48%		-10.65%		-4.65%		6.94%		6.78%		5.89%	
FTSE/JSE SA Listed Property Index					-10.33%		-11.56%		-12.68%		0.22%		-9.03%		-7.33%	
FTSE/JSE SWIX 40					-7.44%		-10.45%		-4.92%		2.07%		5.46%		5.91%	
FTSE/JSE SWIX All Share					-7.45%		-10.60%		-5.52%		2.85%		5.57%		5.87%	
Headline Inflation					0.68%		2.28%		3.68%		6.53%		4.57%		4.51%	
JSE ASSA SA Gov ILB Index					-0.82%		2.99%		3.35%		10.56%		7.02%		5.29%	
Short Term Fixed Interest Index					0.40%		1.15%		2.19%		4.18%		5.01%		5.93%	
STeFi Call Deposit Index					0.37%		1.07%		2.02%		3.83%		4.47%		5.34%	

Details of Empowerment Shareholding as at 30 June 2022

Manager	Total empowerment Shareholding (%)	Empowerment Shareholding		Staff and Management (Empowerment)					Staff and Management (Female)					Total Staff Empowerment (%)	Total Staff Female (%)	Empowerment Rating	Use of majority black-owned brokerages as a percentage of total brokerages used
		Ownership/Partner(s)	Empowerment shareholding composition as a percentage of total empowerment ownership	Board Members (%)	Executives (%)	Staff (excl management) (%)	Investment Analyst(%)	Portfolio Manager (%)	Board Members (%)	Executives (%)	Staff (excl management) (%)	Investment Analyst(%)	Portfolio Manager (%)				
Aeon Investment Management	95.00%	Aeon Investment Management Staff Share Trust ZAR Trust	18.25% 70.00%	100.00%	100.00%	85.71%	75.00%	66.67%	50.00%	50.00%	42.86%	14.29%	0.00%	81.82%	45.45%	Level 1	31.83%
Afena Capital	81.45%	Management and Staff	100.00%	80.00%	66.67%	75.00%	60.00%	100.00%	40.00%	0.00%	37.50%	20.00%	33.33%	75.00%	41.67%	Level 2	26.00%
All Weather Capital	61.65%	All Weather Sharescheme Zava Financial Services	18.25% 81.75%	50.00%	50.00%	53.00%	55.00%	50.00%	50.00%	25.00%	41.00%	27.00%	0.00%	59.00%	47.00%	Level 2	86.00%
ALUWANI Capital Partners	73.98%	ALUWANI Management Partners(Pty)Ltd Main Street 1413 (Pty) Ltd MMI Strategic Investments (Pty) Ltd	40.00% 20.00% 40.00%	86.00%	71.00%	78.00%	54.00%	75.00%	43.00%	14.00%	67.00%	31.00%	25.00%	76.00%	59.00%	Level 1	18.00%
Argon	78.90%	Executive Management External Holding Staff Share Trust	33.00% 18.00% 49.00%	100.00%	100.00%	88.24%	81.82%	75.00%	60.00%	0.00%	58.82%	36.36%	25.00%	88.68%	55.56%	Level 1	28.14%
Balondoloz Investment Services	54.07%	Balondoloz Employee Trust Fund Pedro Samuel Family Trust	49.00% 51.00%	66.66%	50.00%	83.33%	100.00%	50.00%	55.55%	33.33%	83.33%	0.00%	50.00%	66.66%	58.33%	Level 1	75.00%
Benguela Global Fund Managers	59.74%	Employee Owned	100.00%	80.00%	100.00%	85.71%	100.00%	50.00%	40.00%	0.00%	35.71%	16.67%	0.00%	93.33%	46.67%	Level 1	65.00%
BlueAlpha	51.00%	A Space (Pty) Ltd Crede Capital Partners	9.80% 90.20%	50.00%	33.33%	50.00%	50.00%	25.00%	25.00%	0.00%	20.00%	0.00%	0.00%	42.00%	33.00%	Level 2	55.00%
Cachalia Capital	100.00%	Ms Mashuda Cassim	100.00%	66.00%	100.00%	100.00%	100.00%	100.00%	66.00%	100.00%	50.00%	50.00%	50.00%	100.00%	66.00%	Level 1	33.00%
Camissa Asset Management	81.93%	Camissa Asset Management staff Sinayo Capital	74.00% 26.00%	60.00%	66.67%	75.00%	80.00%	8.33%	40.00%	33.33%	25.00%	26.67%	20.00%	81.93%	30.00%	Level 1	100.00%
Catalyst	56.00%	BEE Staff Trust Catalyst Fund Managers (Pty) Ltd Other	18.02% 73.05% 8.93%	66.67%	100.00%	0.00%	100.00%	100.00%	0.00%	0.00%	0.00%	50.00%	0.00%	87.50%	37.50%	Level 1	43.21%
Differential Capital	73.00%	Staff Standard Bank	75.00% 25.00%	60.00%	80.00%	78.00%	88.00%	100.00%	0.00%	0.00%	10.00%	0.00%	0.00%	78.00%	10.00%	Level 2	10.00%
Excelsia Capital	95.36%	Excelsia Holdings (Pty) Ltd Staff	93.23% 6.77%	75.00%	67.00%	67.00%	83.00%	50.00%	50.00%	0.00%	67.00%	67.00%	0.00%	67.00%	50.00%	Level 2	38.00%
Independent Alternatives	51.00%	Executive Management Minority Shareholders	80.00% 20.00%	60.00%	67.00%	100.00%	100.00%	50.00%	20.00%	33.00%	100.00%	100.00%	0.00%	0.00%	50.00%	Level 2	100.00%

Details of Empowerment Shareholding as at 30 June 2022

Manager	Total empowerment Shareholding (%)	Empowerment Shareholding		Staff and Management (Empowerment)					Staff and Management (Female)					Total Staff Empowerment (%)	Total Staff Female (%)	Empowerment Rating	Use of majority black-owned brokerages as a percentage of total brokerages used
		Ownership/Partner(s)	Empowerment shareholding composition as a percentage of total empowerment ownership	Board Members (%)	Executives (%)	Staff (excl management) (%)	Investment Analysts (%)	Portfolio Manager (%)	Board Members (%)	Executives (%)	Staff (excl management) (%)	Investment Analysts (%)	Portfolio Manager (%)				
Legacy Africa	100.00%	Legacy Africa Staff	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	0.00%	0.00%	66.67%	28.57%	0.00%	100.00%	46.15%	Level 1	88.00%
Lima Mbeu	100.00%	African Rainbow Capital Financial Services Holdings (Pty) Ltd Employee Share Scheme Founders	50.00% 34.00% 16.00%	67.67%	80.00%	100.00%	100.00%	100.00%	16.67%	20.00%	100.00%	100.00%	0.00%	85.71%	42.86%	Level 1	37.00%
Mazi Asset Management	98.00%	Mazi Staff	100.00%	100.00%	66.66%	89.00%	71.00%	57.00%	33.33%	0.00%	58.00%	60.00%	0.00%	92.00%	58.00%	Level 1	45.10%
Meago Asset Managers	100.00%	Employee Share Scheme Meago Holdings (Pty) Ltd	10.00% 90.00%	100.00%	100.00%	100.00%	100.00%	100.00%	33.33%	0.00%	62.50%	50.00%	0.00%	100.00%	41.67%	Level 1	65.00%
Mergence Investment Managers	79.51%	1x senior staff member Non-South African (Male) 1x senior staff member white (female) 3x senior staff members white (Male) 4x senior staff members black (Male) Founding partner/s and staff black (Male)	2.19% 2.19% 15.03% 17.35% 63.24%	100.00%	80.00%	87.00%	100.00%	63.00%	0.00%	20.00%	47.00%	67.00%	38.00%	84.00%	45.00%	Level 2	40.00%
Mianzo Asset Management	100.00%	Lino Tyandela Mianzo Employee Trust	55.00% 45.00%	66.66%	100.00%	100.00%	100.00%	100.00%	0.00%	0.00%	20.00%	20.00%	25.00%	100.00%	33.33%	Level 1	77.35%
Oasis Group Holdings	100.00%	Oasis Group Holdings (Pty) Ltd	100.00%	100.00%	100.00%	71.54%	47.06%	100.00%	44.44%	50.00%	30.51%	17.65%	0.00%	72.00%	31.20%	Level 1	21.71%
Perpetua Investment Managers	90.08%	Perpetua Management and Staff RMI Investment Managers	85.00% 15.00%	80.00%	83.00%	82.00%	60.00%	100.00%	20.00%	17.00%	71.00%	40.00%	25.00%	86.00%	62.00%	Level 2	51.40%
Prescient	54.99%	Prescient South Africa (Pty) Ltd	100.00%	62.50%	50.00%	70.00%	73.33%	66.67%	50.00%	50.00%	26.00%	33.33%	6.67%	67.24%	39.66%	Level 1	60.00%
Prowess Investment Managers	100.00%	Ms. Kelebogile Moloko Prowess Foundation Prowess Staff	25.00% 50.00% 25.00%	83.00%	100.00%	86.00%	100.00%	33.00%	60.00%	100.00%	100.00%	100.00%	33.00%	83.00%	58.00%	Level 1	6.59%
Sentio Capital	70.74%	Mohamed Mayet Rayhaan Joosub RMI Investment Managers Sentio Staff Trust Toussot von Czeizlitz	25.30% 25.30% 30.00% 14.30% 5.10%	66.67%	80.00%	90.00%	100.00%	100.00%	0.00%	0.00%	40.00%	50.00%	0.00%	89.47%	31.58%	Level 2	34.00%
SIM	57.22%	ARC Financial Services (Pty) Ltd Santiam Limited	25.00% 75.00%	75.00%	89.00%	69.00%	74.00%	70.00%	12.50%	11.00%	39.00%	47.00%	25.00%	68.00%	38.00%	Level 2	25.00%
Taquanta Asset Managers	60.00%	DEC Investment Holding Company (Pty) Ltd Taquanta Black Staff Work Biz Trading (Pty) Ltd	55.60% 4.87% 39.53%	83.33%	50.00%	86.96%	0.00%	50.00%	50.00%	17.00%	56.52%	0.00%	25.00%	72.73%	52.27%	Level 1	100.00%
Terebinth Capital	56.00%	Nomathibana Matshoba Terebinth Ubuntu Employee Scheme	82.00% 16.00%	50.00%	50.00%	80.00%	100.00%	80.00%	50.00%	50.00%	50.00%	50.00%	40.00%	75.00%	58.00%	Level 1	100.00%
Volantis	90.00%	Elenjical Solutions Sisa Litha Mayekiso Staff share scheme Tinu Elenjical	10.00% 51.00% 29.00% 10.00%	0.00%	36.00%	40.00%	7.00%	17.00%	0.00%	7.00%	0.00%	7.00%	6.00%	80.00%	20.00%	Level 2	0*
Vunani Fund Managers	74.80%	Lexshell 630 Investments (Pty) Ltd Tocosse Pty Ltd Vunani Capital	11.00% 30.00% 59.00%	100.00%	50.00%	73.00%	100.00%	60.00%	50.00%	25.00%	41.00%	100.00%	10.00%	79.00%	55.00%	Level 1	48.79%
Weaver Investment Management	53.00%	Mya Investments (Pty) Ltd Owen Khumalo	18.87% 81.13%	60.00%	50.00%	50.00%	100.00%	0.00%	40.00%	0.00%	50.00%	100.00%	0.00%	75.00%	50.00%	Level 2	

* we trade directly with counterparties.

BEE MANAGER WATCH™ SURVEY

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