



	GENERAL INFORMATION		
		Portfolio Size (R m)	Admin - efficiency: Date data submitted
	BALANCED MANDATES		
	FIXED ASSET ALLOCATION		
	Equity Band: 15% - 34% (Local & International Equity)		
Alexander Forbes Conservative Growth	27.6% STeFI Call, 20% ALBI, 10% 50% ALSI; 50% Capped SWIX, 10% IGOV, 9.4% MSCI AC World, 5% Caveo Moderate, 5% Caveo Stable, 3.8% Private Markets SA Bmk, 3.6% SA Listed Property, 3.5% FTSE WGBI, 1% French Treasury Bill, 1% US Treasury Bill	2 007	12 August 2024
	11% Capped SWIX, 2% SAPY, 43% IGOV, 6% ALBI, 13% STeFI, 12% MSCI World, 2% NAREIT DR Index, 9% WGBI, 2% US3MTB	1 360	14 August 2024
Mentenova Wealth Protector Old Mutual Multi-Managers Inflation Plus 1-3%	Headline CPI + 3%	798 2 146	12 August 2024
PPS Conservative FoF	Headline CPI + 2% Equity Band: 35% - 44% (Local & International Equity)	2 146	12 August 2024
27four CPI+3% Fund	Capped SWIX 22%, ALBI 20%, CILI 10%, ALPI 2%, STeFI 15%, CPI+3% 8%, MSCI World 20%), Barclays GBI 3%	763	14 August 2024
Alexander Forbes Medium Conservative Growth	21% 50% ALSI; 50% Capped SWIX, 19.6% STeFI Call, 15% ALBI, 12.9% MSCI AC World, 8.1% IGOV, 5% Caveo Moderate, 5% Caveo Stable, 4% SA Listed Property, 3.8% Private Markets SA Bmk, 3.6% FTSE WGBI, 0.9% French T/B, 0.9% US T/B	383	12 August 2024
Momentum Investments Enhanced Factor 4	20% FTSE/JSE Capped SWIX , 28% ALBI, 26% STeFI, 2.5% FTSE/JSE SA Listed Property , 17% MSCI WRLD (SEI), 5% WGBI, 1.5% D-FTSE EPRA/NAREIT Dev. Mstar GBP	4 741	14 August 2024
	24% SWIX. 2.5% SA Listed Property, 20% ALBI, 5% SA Govt ILB Index, 6% STeFI + 2%, 11.5% STeFI, 10% CPI, 15% MSCI All		
Sygnia Signature 40 Fund	Country Index. 5% Barclays Global Bond Index. 1% FTSE All Africa ex SA 30 Equity Band: 45% - 54% (Local & International Equity)	1 869	13 August 2024
27four CPI+5% Fund	Capped SWIX 38%, ALBI 12%, CILI 7%, ALPI 5%, STeFI 6%, CPI+3% 8%, MSCI World 15%, FTSE EPRA/NAREIT 2%, Barclays GBI 5%, MSCI EFM Africa ex ZA 2%	2 326	14 August 2024
	31% 50% ALSI; 50% Capped SWIX, 15.4% MSCI AC World, 12.1% STeFI Call, 10% ALBI, 6.8% IGOV, 5% Caveo Moderate, 5%		
Alexander Forbes Medium Growth Mentenova Wealth Stabiliser	Caveo Stable, 4.3% FTSE WGBI, 4.3% Private Markets SA Bmk, 4% SA Listed Property, 1.1% French T/B, 1.1% US T/B 36% Capped SWIX. 4% SAPY. 17% IGOV. 16% ALBI. 2% STeFI. 12% MSCI World. 3% NAREIT DR Index. 10% WGBI	562 2 043	12 August 2024 14 August 2024
	32% FTSE/JSE Capped SWIX, 23.5% ALBI, 18% STeFI, 3% FTSE/JSE SA Listed Property, 18% MSCI WRLD (SEI), 3.5% WGBI.		
Momentum Investments Classic Factor 5	2% D-FTSE EPRA/NAREIT Dev_Mstar GBP 32% FTSE/JSE Capped SWIX, 23.5% ALBI, 18% STeFI, 3% FTSE/JSE SA Listed Property, 18% MSCI WRLD (SEI), 3.5% WGBI,	1 364	14 August 2024
Momentum Investments Enhanced Factor 5	2% D-FTSE EPRA/NAREIT Dev_Mstar GBP	1 737	14 August 2024
PPS Moderate FoF SMM 50	Headline CPI + 4%	9 576	12 August 2024
	45% SWIX; 20% ALBI, 20% STeFI, 5% MSCI (Developed Markets), 10% Barclays GABI 34% SWIX, 2.5% SA Listed Property, 15.5% ALBI, 2.5% SA Govt ILB Index, 5% STeFI + 2%, 9.5% STeFI, 10% CPI, 15% MSCI AII	646	07 August 2024
Sygnia Signature 50 Fund	Country Index. 5% Barclays Global Bond Index, 1% FTSE All Africa ex SA 30	2 023	13 August 2024
27Four CPI +7% Fund	Capped SWIX 41%, ALBI 10%, CILI 3%, ALPI 2%, STeFI 8%, CPI+3% 8%, MSCI World 25%, Barclays GBI 3%	348	14 August 2024
Alexander Forbes High Medium Growth	40% 50% ALSI; 50% Capped SWIX, 19% MSCI AC World, 6.5% ALBI, 5% IGOV, 5% Caveo Focus, 5% Caveo Stable, 4.8% Private Markets SA Bmk, 4.5% SA Listed Property, 4.3% FTSE WGBI, 4.2% STeFI Call, 0.9% French T/B, 0.9% US T/B	608	12 August 2024
-	42.5% FTSE/JSE Capped SWIX, 15% ALBI, 13% STeFI, 4% FTSE/JSE SA Listed Property, 20% MSCI WRLD (SEI), 3.5% WGBI,		
Momentum Investments Classic Factor 6	2% D-FTSE EPRA/NAREIT Dev Mstar GBP 42.5% FTSE/JSE Capped SWIX, 15% ALBI, 13% STeFI, 4% FTSE/JSE SA Listed Property, 20% MSCI WRLD (SEI), 3.5% WGBI,	2 731	14 August 2024
Momentum Investments Enhanced Factor 6 Old Mutual Multi-Managers Inflation Plus 3-5%	2% D-FTSE EPRA/NAREIT Dev_Mstar GBP Headline CPI + 5%	4 176 6 275	14 August 2024 12 August 2024
PPS Balanced FoF	ASISA South Africa MA High Equity 41% SWIX, 2.5% SA Listed Property, 11% ALBI, 2.5% SA Govt ILB Index, 4% STeFI + 2%, 4% STeFI, 10% CPI, 18% MSCI All	5 573	12 August 2024
Sygnia Signature 60 Fund	Country Index, 6% Barclays Global Equity Band: 70% - 75% (Local & International Equity)	5 032	13 August 2024
	44.8% 50% ALSI; 50% Capped SWIX, 21.1% MSCI AC World, 7.5% TAA Composite, 7.4% FTSE WGBI, 5% Focus Hedge FoF, 4.9%		
Alexander Forbes High Growth	SA Property, 4% Private Markets SA Bmk, 3% IGOV, 2.3% ALBI 44% Capped SWIX, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM	8 136	12 August 2024
Alexander Forbes Investments Accelerator	Africa ex SA, 3% FTSE WGBI 46% Capped SWIX, 6% SAPY, 3% IGOV, 8% ALBI, 3% STeFI, 20.5% MSCI World, 4% NAREIT DR Index, 8% WGBI, 1.5%	1 486	12 August 2024
Mentenova Wealth Builder	US3MTB	12 771	14 August 2024
Momentum Investments Classic Factor 7	50% FTSE/JSE Capped SWIX , 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property , 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE EPRA/NAREIT Dev. Mstar GBP	15 092	14 August 2024
Momentum Investments Enhanced Factor 7	50% FTSE/JSE Capped SWIX, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE EPRA/NAREIT Dev Mstar GBP	18 366	14 August 2024
Old Mutual Multi-Manager Max 28	Headline CPI + 6.5%	944	12 August 2024
Old Mutual Multi-Managers Inflation Plus 5-7%	Headline CPI + 6%	17 697	12 August 2024
Sanlam Accumulation Fund	24.5% SWIX. 24.5% Capped SWIX. 2% STeFI. 10% ALBI. 6% BSAGI. 8% Property. 21% MSCI World. 4% Barclays Aggr Bond Index	18 619	12 August 2024
Sanlam Living Planet Fund	55% FTSE/JSE Capped All Share Index; 20% ALBI; 15% MSCI World Equity Index; 10% Barclays Capital Global Aggregate Index	1 090	12 August 2024
SMM 70	60% SWIX: 15% ALBI: 10% STeFI: 10% MSCI (Developed Markets): 5% Barclavs GABI	981	07 August 2024
Svania InzuzoSA 70 Fund	Svania InzuzoSA Benchmark 51% SWIX, 2.5% SA Listed Property, 7.75% ALBI, 2.5% STeFI + 2%, 1.25% STeFI, 10% CPI, 18% MSCI All Country Index, 6%	238	13 August 2024
Sygnia Signature 70 Fund	Barclays Global Bond Index	15 067	13 August 2024
Sygnia Signature 70 Pro Fund	39% Capped SWIX; 12% ALBI; 6% STeFI; 35% MSCI World Index; 8% USDZAR STRATEGIC ASSET ALLOCATION	321	13 August 2024
Alexander Forbes Investments (Conserver)	Low Volatility 32% Capped SWIX, 24% ALBI, 24% STeFI Call, 7.9% MSCI AC World, 6% FTSE WGBI, 3.05% French TB, 3.05% US TB	11 391	12 August 2024
Nedgroup Investments XS Guarded Fund of Funds	Headline CPI + 3%	801	12 August 2024
STANLIB Multi-Manager Defensive Balanced Fund	Headline CPI + 3% Best Investment View	997	15 August 2024
Alexander Forbes Investments (Performer)	AF Global LMW Median	244 652	12 August 2024
Alexander Forbes Investments (Spectrum)	AF Global LMW Average 42.5% FTSE/JSE Capped SWIX, 15% ALBI, 13% STeFI, 4% FTSE/JSE SA Listed Property, 20% MSCI WRLD (SEI), 3.5% WGBI,	858	12 August 2024
Momentum Investments Flexible Factor 6	2% D-FTSE EPRA/NAREIT Dev Mstar GBP 50% FTSE/JSE Capped SWIX , 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property , 22.5% MSCI WRLD (SEI), 2.5% WGBI,	1 269	14 August 2024
Momentum Investments Flexible Factor 7 Nedgroup Investments XS Diversified Fund of Funds	30% F13E/35 capped 3WA, 10% ALBI, 7.3% 31ert, 5% F13E/35E SA Listed Property , 22.5% MSCI WALD (SEI), 2.5% WGBI, 2.5% D-F13E EPRANAREIT Dev_Mstar GBP Headline (CPI + 5%	5 513 3 397	14 August 2024 12 August 2024
Old Mutual Multi Managers Managed	AF Global LMW Median (Non Investable)	4 143	12 August 2024
	53% AF SA LMW Median (current-month proxy, finalisation occurs in the following month); 7% ALBI; 37% MSCI World AC Index; 3%		
Sanlam Wealth Creation SMM Select Balanced Fund	Barclavs Global Aoo Bond Index AF Global LMW Median	16 261 4 216	07 August 2024 07 August 2024
STANLIB Multi Manager Balanced Fund Sygnia Synergy 70 Fund	AF Global BIV Median Non Investable Headline CPI + 5%	6 396 1 678	15 August 2024 13 August 2024
Weaver BCI Moderate FoF	Headline CPI + 4%	698	12 August 2024

			BEE AND ESG DETAILS AS AT THE END OF JULY 202	4		
			Empowerment Shareholding		We endorse/are	e signatories to:
Manager	Empowerment Rating	Total empowerment Shareholding (%)	Ownership/Partner(s)	Empowerment shareholding composition as a percentage of total empowerment ownership	CRISA (Code for Responsible Investing in South Africa)	PRI (United Nations Principles for Responsible Investing)
27four Investment Managers	Level 1	93.34%	Management and Staff	100.00%	Yes	Yes
Alexander Forbes Investments	Level 1	51.38%	Flow-through from Alexforbes Group Holdings	100.00%	Yes	Yes
Mentenova	Level 2	34.68%	Flow-through from Liberty Holdings Limited	100.00%	Yes	Yes
Momentum AM	Level 2	29.66%	Allan Gray Government Employees Pension Fund Kagiso Tiso Old Mutual Investment Group Other shareholders Remaro Limited	10.00% 14.70% 6.10% 3.50% 56.90% 8.80%	Yes	Yes
Nedgroup Investments	Level 1	35.92%	Nedbank Limited	100.00%	Yes	Yes
Old Mutual Multi-Managers	Level 1	22.60%	Flow-through from Old Mutual Life Assurance Company (SA)	100.00%	Yes	Yes
Professional Provident Society	Level 3	0.00%	None	0.00%	Yes	Yes
Sanlam Multi-Managers	Level 1	58.23%	Flow-through from Absa Financial Services Limited Flow-through from ARC Financial Services Investments (Pty) Ltd Flow-through from Sanlam Limited	12.50% 21.90% 65.60%	Yes	Yes
STANLIB Multi Managers	Level 2	22.90%	Liberty Group	100.00%	Yes	Yes
Sygnia	Level 2	8.51%	Staff Trust	100.00%	*	*
Weaver Investment Management	Level 2	53.00%	Miya Investments (Pty) Ltd Owen Khumalo	18.87% 81.13%	No	No

^{*}data not submitted

Objectives

Fixed Asset Allocations Managers included in the above survey typically make use of fixed asset allocations, which mean that they balance the asset allocation back to the strategic long-term asset allocation target (from time to time, according to predefined strategies) with no intention to enhance returns from an asset allocation point of view. However, while some of these managers achieve rigidly to these fixed asset allocations others may allow these allocations to drift slightly within certain margins.

Strategic Asset Allocation: Although managers included in the above survey may have long term strategic asset allocation tragets, they actively manage the asset allocation in an attempt to enhance returns. The different categories above (Low Volatility, Best Investment View and Dynamic) represent the different risk profiles of the funds. The Low Volatility category represents the managers most aggressively managed portfolio, according to the managers most aggressively managed portfolio, according to the managers discretion.

the Dynamic Category represents the managers most aggin	,	,,									IVESTMENT	DATA TO THE	IE END OF	.IIII Y 2024															
											IVESTIMENT	Performance	e Data	JUL 1 2024															
			Active Return			Active Return			Active Return		Benchmark	k Active Return				Active Return				Active Return				Active Return				Active Return	
										Eau		i% - 34% (Local			v)														
Alexander Forbes Conservative Growth Mentenova Wealth Protector Old Mutual Multi-Managers Inflation Plus 1-3%	2.38% 1.98% 1.77%	2.21% 2.20% 0.33%	-0.22% 1.43%	5.66% 4.45% 4.51%	5.32% 4.64% 1.26% 1.02%	-0.20% 3.24%	7.06%	7.66% 5.67% 4.13% 3.56%	0.41% 2.92%	12.87% 11.30% 12.34%	12.08% 10.66% 8.10%	0.79% 0.65% 4.24%	3 4 2	10.18% 8.76% 9.13%	8.76% 8.35% 8.95%	1.42% 0.41% 0.18%	1 3 4	9.21% 8.82% 9.69%	7.87% 8.25% 7.98%	1.34% 0.56% 1.71%	3 4 2	8.47% 8.83%	7.08% 7.85% 6.85%	1.39% * 0.98% 1.86%	3	8.29% 8.76%	7.06%	1.23%	1 2
PPS Conservative FoF	1.64%	0.25%	1.39%	4.51%	1.0276	3.49%	7.19%	3.36%	3.64%	11.49%	7.10%	4.39%		8.68%	7.95%	0.73%		9.22%	6.98%	2.24%		8.71%	0.00%	1.00%					
												% - 44% (Local																	
27four CPI+3% Fund Alexander Forbes Medium Conservative Growth	2.15%	2.56%	0.07%	6.01% 5.66%	6.28% 5.25%	0.40%		8.63% 7.71%	1.28%	14.10% 13.44%	13.32% 11.93%	0.78% 1.51%	1	10.38% 10.62%	10.22% 9.12%	0.16% 1.50%	1	10.08% 10.12%	9.90% 8.52%	0.18% 1.60%	2	8.67% 9.03%	8.59% 7.51%	0.08% 1.52%	1	8.81% 8.66%	8.36% 7.46%	0.45% 1.21%	1
Momentum Investments Enhanced Factor 4	2.34%	2.52%	-0.17%		5.92%	-0.39%	8.10%	8.03%	0.07%	12.78%	13.18%	-0.41%	4	10.07%	9.18%	0.89%	3	9.56%	7.85%	1.72%	1	8.48%	6.97%	1.51%	2	8.33%	7.29%	1.04%	2
Sygnia Signature 40 Fund	2.43%	2.40%	0.03%	6.43%	5.91%	0.52%	8.80%	8.22%	0.58%	13.70%	12.37%	1.33%	2	10.56%	9.19%	1.37%	2	10.79%	9.39%	1.40%	3	9.78%	8.74%	1.04%	3	9.58%	8.62%	0.96%	3
												i% - 54% (Local																	
27four CPI+5% Fund	2.19%	2.73%		6.23%	6.62% 5.15%	-0.39% 0.50%	9.65% 8.84%	9.05% 7.82%		13.70%	13.04%	0.66%	4	10.95%	10.70% 9.47%	0.25% 1.38%	5	10.25%	10.47% 9.18%	-0.22% 1.61%	8	8.53% 9.24%	8.77% 7.92%	-0.24%	7	8.72%	8.46%	0.26%	4
Alexander Forbes Medium Growth Mentenova Wealth Stabiliser	2.23%	3.25%	-0.36%	5.65% 6.54%	7.10%	-0.56%	8.84%	7.82%	0.21%	11.49%	12.45%	-0.96%	3 8	9.53%	9.47%	-0.02%	6	10.80%	9.18%	1.61%	5	9.24%	7.92%	1.32%	- 3	8.76%	7.86%	0.90%	3
Momentum Investments Classic Factor 5	2.71%	2.61%		6.15%	6.10%	0.05%	8.63%	8.38%	0.25%	13.02%	13.11%	-0.09%	5	10.42%	9.63%	0.79%	4	9.79%	7.94%	1.85%	1	8.35%	6.78%	1.57%	2				
Momentum Investments Enhanced Factor 5	2.52%	2.61%		5.85%	6.10%		8.64%	8.38%	0.26%	12.96%	13.11%	-0.15%		10.63%	9.63%	1.00%	3	9.75%	7.94%	1.82%	2	8.39%	6.82%	1.57%	1	8.45%	7.34%	1.11%	1
PPS Moderate FoF	1.92%	0.41%	1.50%	5.31%	1.51%	3.80%	8.97%	4.71%	4.26%	12.09%	9.10%	2.99%	1	8.96%	9.95%	-0.99%		9.94%	8.98%	0.95%	6	8.80%	8.85%	-0.05%	6				
SMM 50	2.87%	2.93%	-0.05%	6.98%	7.06%	-0.08%	8.89%	9.42%	-0.53%	14.11%	14.21%	-0.09%	6	10.56%	10.83%	-0.27%	7	10.82%	10.39%	0.42%	7	9.28%	8.87%	0.40%	5	8.51%	8.48%	0.04%	- 5
Sygnia Signature 50 Fund	2.54%	2.51%	0.03%		6.17%	0.51%	9.25%	8.64%	0.61%	13.80%	12.49%	1.32%	2	10.82%	9.56%	1.25%	2	11.21%	9.83%	1.37%	4	9.89%	8.91%	0.99%	4	9.62%	8.72%	0.91%	2
	_						_			Fau	ity Band: 55	i% - 69% (Local	al & Interna	ational Equit	v)														
27Four CPI +7% Fund	2.17%	2.74%	.0.57%	6.20%	6.70%	-0 E1%	9.63%	9.61%	0.03%	13.68%	13.45%	0.22%		10.98%	11.17%	-0.19%	6	10.59%	10.97%	-0.38%	7	8.51%	8.98%	-0.47%	7	8.73%	8.66%	0.07%	-
	2.16%	2.36%	-0.20%	5.64%	5.66%	-0.01%	9.83%	9.01%	0.02%	12.94%	13.45%	-0.23%		11.43%	10.44%	0.99%	2	11.50%	10.23%	1.27%	6	9.35%	8.56%	0.79%	- /	8.76%	8.33%	0.43%	
Alexander Forbes High Medium Growth Momentum Investments Classic Factor 6	2.78%	2.30%	0.14%	6.36%	6.28%	0.08%	9.27%	8.84%	0.43%	13.44%	13.17%	0.05%	- 5	10.91%	10.44%	0.99%	5	10.27%	8.80%	1.27%	3	8.66%	7.36%	1.31%	3	8.59%	7.82%	0.43%	- 4
Momentum Investments Enhanced Factor 6	2.55%	2.64%		5.87%	6.28%		9.06%	8.84%	0.40%	12.95%	13.39%	-0.44%	7	11.14%	10.18%	0.96%	4	10.24%	8.80%	1.44%	5	8.70%	7.36%	1.34%	2	8.70%	7.83%	0.87%	1
Old Mutual Multi-Managers Inflation Plus 3-5%	2.01%	0.49%	1.51%		1.75%	3.29%	8.09%	5.28%	2.81%	12.40%	10.10%	2.30%		10.58%	10.95%	-0.38%	7	11.88%	9.98%	1.90%	2	9.62%	9.85%	-0.23%	6	9.47%	10.00%	-0.53%	6
DD0 D-115-5	0.040/	0.000/	0.400/	0.450/	5.070/	0.000/	0.000/	7.500/	4 400/	40.500/	44.000/	4.040/		44.040/	0.440/	0.700/		44.700/	0.400/	0.000/		0.000/	7.040/	0.070/					
PPS Balanced FoF Sygnia Signature 60 Fund	2.24%	2.06%	0.18%	6.15% 6.86%	5.27% 6.43%	0.88%	9.02% 9.61%	7.53% 9.06%	1.49% 0.55%	12.59% 13.79%	11.28% 12.59%	1.31%	3	11.81% 11.11%	9.11%	2.70% 1.18%	2	11.72% 11.72%	9.49%	2.23% 1.46%	4	9.88%	7.61% 9.10%	2.27% 0.99%	4	9.75%	8.90%	0.86%	
				0.000			0.01.0		0.00.1																				
												1% - 75% (Local						,								,			
Alexander Forbes High Growth	2.09%	2.45%		5.64%	5.91%		9.75%	8.84%		12.74%	12.48%	0.26%		11.38%	10.52%	0.86%		12.02%	10.77%	1.25%	5	9.43%	8.89%	0.54%	5	8.83%	8.66%	0.17%	4
Alexander Forbes Investments Accelerator	2.37%	2.54%	-0.17%		6.61%	0.07%		9.27%		14.18%	13.77%	0.41%	6	12.13%	10.80%	1.32%	1	12.67%	10.80%	1.87%	1	10.35%	8.71%	1.64%	1	- :		:	
Mentenova Wealth Builder Momentum Investments Classic Factor 7	2.79%	3.33% 2.63%	-0.55% 0.19%	6.46%	7.37% 6.29%	-0.91% 0.15%	9.20%	9.29% 9.22%	-0.09% 0.45%	12.34%	13.43% 13.39%	-1.09% 0.07%	10	11.19% 11.12%	11.07%	0.13%	- 6	12.40% 10.31%	10.64% 9.32%	1.75%	- 2	8.52%	7.54%	0.98%	- 4	8.56%	7.94%	0.62%	- 2
Momentum Investments Classic Factor 7 Momentum Investments Enhanced Factor 7	2.63%	2.63%	0.00%		6.29%	-0.17%		9.22%	0.36%	13.28%	13.39%	-0.11%	11	11.57%	10.58%	1.00%	3	10.55%	9.32%	1.22%	6	8.77%	7.54%	1.23%	2	8.79%	7.94%	0.86%	1
Old Mutual Multi-Manager Max 28	1.85%	0.61%	1.24%	4.39%	2.11%	2.28%	8.66% 8.26%	6.14% 5.85%	2.52%	12.57%	11.60%	0.97%	3	12.04%	12.45% 11.95%	-0.42% -1.00%	10	12.53%	11.48%	1.05%	7	9.68%	10.85%	-1.17%	0	9.40%	11.00%	-1.60%	7
Old Mutual Multi-Managers Inflation Plus 5-7% Sanlam Accumulation Fund	2.94%	3.03%	-0.08%		7.28%	-0.22%		10.21%	-0.28%	14.70%	14.59%	0.11%	- 8	11.56%	11.53%	0.03%	7	11.36%	11.08%	0.28%	9	9.30%	9.11%	0.20%	- 9	8.60%	8.93%	-0.33%	
Sanlam Living Planet Fund	2.80%	3.19%	-0.39%		7.32%		8.12%	10.11%	-1.99%	10.27%	14.43%	-4.17%	13	9.55%	11.63%	-2.08%	11	11.57%	12.67%	-1.11%	11	9.90%	10.74%	-0.84%	8	0.0076	*	* 0.3376	
SMM 70	2.95%	3.03%	-0.08%	7.02%	7.28%	-0.25%		10.21%	-0.45%	14.69%	14.59%	0.10%	9	11.47%	11.81%	-0.34%	8	11.53%	11.34%	0.18%	10	9.44%	9.30%	0.14%	7	8.43%	8.83%	-0.40%	6
Sygnia InzuzoSA 70 Fund Sygnia Signature 70 Fund	2.78%	2.93%	-0.14% 0.04%	7.00%	7.01% 6.70%	-0.01% 0.44%		10.01% 9.47%	0.40%	14.32% 14.02%	13.89% 12.68%	0.43%	51	11.46%	10.28%	1.18%	2	12.15%	10.68%	1.47%	3	10.22%	9.23%	0.99%	3	9.81%	8.96%	0.85%	- 2
Sygnia Signature 70 Pro Fund	2.68%	2.65%	0.02%	7.09%	6.53%	0.55%	11.01%	10.15%	0.85%	15.52%	14.46%	1.05%	2	*	*	*		*	*	*		*	*	*		*	*	*	
												TEGIC ASSET																	
												Low Volati	tility	_												,			
Alexander Forbes Investments (Conserver)	2.51%	2.52%		5.82%	5.87%	-0.05% 5.04%		7.43%		12.39%	10.82%	1.56%	3	10.76%	8.92%	1.85%		10.96%	9.12%	1.85%	1	10.02%	8.17%	1.85%	1	8.95%	7.88%	1.07%	_1_
Nedgroup Investments XS Guarded Fund of Funds	2.50%	0.33%	2.17%	6.30% 5.29%	1.26%		8.20% 7.52%	4.13%	4.06%	13.80%	8.10% 8.10%	5.70% 4.17%	1	9.61%	8.95% 8.95%	1.21% 0.65%		9.75%	7.98%	1.77%	2	8.80% 8.64%	7.85% 7.85%	0.95%	2	8.72%	8.00%	0.72%	2
STANLIB Multi-Manager Defensive Balanced Fund	2.31%	0.33%	1.90%	3.29%	1.20%	4.02%	1.52%	4.13%	3.39%	12.2170	0.10%	4.1776		9.01%	0.93%	0.03%		9.7476	1.90%	1.76%	- 3	0.04%	7.00%	0.79%					
												Best Investme	ent View																
Alexander Forbes Investments (Performer)	2.17%	2.56%	-0.39%	5.45%	6.21%	-0.76%	9.14%	8.44%	0.69%	12.40%	12.52%	-0.12%	10	11.15%	10.79%	0.36%	7	12.03%	10.87%	1.16%	5	10.05%	8.92%	1.14%	3	9.59%	8.38%	1.20%	3
Alexander Forbes Investments (Spectrum)	2.31%	2.42%	-0.11%	5.38%	5.61%	-0.23%	7.96%	8.10%		11.64%	11.82%	-0.18%	11	10.62%	10.44%	0.18%	8	10.93%	10.79%	0.14%	6	9.03%	8.91%	0.12%	6	8.30%	8.05%	0.25%	5
Momentum Investments Flexible Factor 6	2.00%	2.64%		5.76%	6.28%		8.90%	8.84%		13.53%	13.39%	0.14%	8	11.58%	10.18%	1.40%	1	11.25%	8.78%	2.47%	1	9.24%	7.35%	1.90%	2	9.25%	7.82%	1.43%	2
Momentum Investments Flexible Factor 7	1.99%	2.63% 0.49%	-0.64% 2.28%	5.84% 6.80%	6.29% 1.75%	-0.45% 5.05%	9.13%	9.22% 5.28%	-0.09% 3.73%	13.56%	13.39%	0.17%	7	11.60% 11.07%	10.58%	1.02% 0.11%	3	11.53%	9.24%	2.29% 0.13%	2 7	9.53% 8.24%	7.48% 9.85%	2.05% -1.61%	1 7	9.33% 7.97%	7.90% 10.00%	1.44% -2.03%	1
Nedgroup Investments XS Diversified Fund of Funds	2.10%	0.49%	2.20%	0.00%	1.75%	5.05%	9.01%	3.20%	3.13%	13.36%	10.10%	3.20%		11.07%	10.93%	U.1176	9	10.12%	3.90%	0.13%	- '	0.2476	8.00%	-1.0176		1.9176	10.00%	-2.03%	- 6
Old Mutual Multi Managers Managed	1.80%	2.56%		4.65%	6.21%	-1.56%	7.74%	8.44%	-0.70%	13.36%	12.52%	0.83%		11.77%	10.79%	0.98%	4	12.17%	10.87%	1.30%	3	9.86%	8.92%	0.94%	5	9.07%	8.40%	0.67%	4
Sanlam Wealth Creation	2.70%	2.60%	0.10%	6.40%	6.83%	-0.43%	9.71%	10.52%	-0.81%	14.49%	14.46%	0.03%	9	*	*			*						*			*		
SMM Select Balanced Fund	2.32%	2.56%	-0.23%		6.21%	0.27%	9.78%	8.44%	1.33%	13.67%	12.52%	1.15%	4	11.83%	10.79%	1.04%	2	12.000/	10 000/	4 200/		0.000/	0.070/	1.020/	- 4	- :	-:-	-:-	
STANLIB Multi Manager Balanced Fund Sygnia Synergy 70 Fund	2.86%	2.51% 0.49%	0.35% 2.28%	5.32% 6.86%	5.95% 1.75%	-0.63% 5.11%	8.62% 9.50%	8.67% 5.28%	-0.06% 4.22%	13.35%	12.76%	0.58% 3.94%	1	11.48%	10.74%	0.75%	5	12.06%	10.80%	1.26%	4	9.99%	8.97%	1.02%	4			•	
Weaver BCI Moderate FoF	2.11%	0.41%	1.70%	6.15%	1.51%	4.65%	8.20%	4.71%	3.49%	11.07%	9.10%	1.97%	3	9.03%	9.95%	-0.92%	10			•		•	•	*				•	

	GENERAL INFORMATION		
	Benchmark Description	Portfolio Size (R m)	Admin - efficiency : Date data submitted
	SPECIALIST MANDATES		<u> </u>
	EQUITY MANDATES		
	Benchmark Cognisant		
Alexander Forbes Investments Accelerator Equity	FTSE/JSE All Share 50%, FTSE/JSE Capped SWIX 50%	732	12 August 2024
Alexander Forbes Investments Pure Equity Local	FTSE/JSE All Share 50%, FTSE/JSE Capped SWIX 50%	7 259	12 August 2024
Mentenova Local Equity	FTSE/JSE Capped SWIX All Share Index	6 760	14 August 2024
Momentum Investments Classic Equity	FTSE/JSE Capped SWIX All Share Index	19 589	14 August 2024
Momentum Investments Target Equity	FTSE/JSE SWIX All Share Index	1 056	14 August 2024
Ŭ . ,			, , ,
PPS Equity Fund	FTSE/JSE Capped SWIX All Share Index	12 624	12 August 2024
STANLIB Multi-Manager SA Equity Fund	FTSE/JSE Capped SWIX All Share Index	2 074	15 August 2024
Sygnia Core Equity Fund	FTSE/JSE SWIX All Share Index	5 392	13 August 2024
Sygnia Core Equity Fund	Non Benchmark Cognisant	5 392	13 August 2024
Sygnia Absolute Focus Equity Fund	FTSE/JSE SWIX All Share Index	4 454	13 August 2024
	BOND MANDATES		
Alexander Forbes Investments Pure Fixed Interest Local	ALBI (business day series)	6 116	12 August 2024
Mentenova Local Bond	All Bond Index	1 430	14 August 2024
Momentum Investments Moderate Bond FOF	All Bond Index	165	14 August 2024
STANLIB Multi-Manager Bond	All Bond Index	784	15 August 2024
	MONEY MARKET MANDATES		
Alexander Forbes Investments Banker	STEFI Call Deposit	21 633	12 August 2024
Momentum Investments Diversified Money Market	STeFl	123	14 August 2024
Old Mutual Multi-Managers Money Market	STeFl	449	12 August 2024
STANLIB MM Enhanced Yield	STEFI	319	15 August 2024
Sygnia Money Market Fund	STeFl	1 361	13 August 2024
	ABSOLUTE RETURN MANDATES		
Alexander Forbes Investments Real Return Focus Local	Headline CPI + 4%	5 234	12 August 2024
Alexander Forbes Investments Real Return Focus Portfolio	Headline CPI + 4%	2 335	12 August 2024
Alexander Forbes Investments Stable Focus	Headline CPI + 3%	3 786	12 August 2024
Alexander Forbes Investments Stable Focus Combined	Headline CPI + 3%	3 394	12 August 2024
Momentum Investments Absolute Strategies	Headline CPI + 4%	1 252	14 August 2024
Momentum Investments Real Return	Headline CPI + 3%	442	14 August 2024
Old Mutual Multi-Managers Defensive Balanced Fund	Headline CPI+4% (CPI+5% prior to Sept 13)	710	12 August 2024
SMM Moderate Absolute Fund	Headline CPI + 5%	2 123	07 August 2024
STANLIB Multi-Manager Real Return Fund	Headline CPI + 5%	2 862	15 August 2024

Objectives

Fixed Asset Allocation: Managers included in the above survey typically make use of fixed asset allocations, which mean that they balance the asset allocation back to the strategic long-term asset allocation target (from time to time, according to predefined strategies) with no intention to enhance returns from an asset allocation point of view. However, while some of these managers adhere rigidly to these fixed asset allocations others may allow these allocations to drift slightly within certain margins.

Strategic Asset Allocation: Although managers included in the above survey may have long term strategic asset allocation targets, they actively manage the asset allocation in an attempt to enhance returns. The different categories above (Low Volatility, Best Investment View and Dynamic) represent the different risk profiles of the funds. The Low Volatility category represents the manager's most aggressively managed portfolio, according to the manager's discretion.

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											NT DATA TO		OF JULY 2																
											Perform	ance Data																	
								Year to Date																			10 Ye		
																													hk
										FO	UITY MANDA	TEC																	
											chmark Cogr																		
Alexander Forbes Investments Accelerator Equity	4.13%	4.01%		10.11%	9.32%		11.90%	9.97%		11.81%	9.53%	2.29%	1	12.83%	10.79%	2.04%	1	13.73%	10.48%	3.24%	1	10.04%	7.48%	2.57%	1	*			_
Alexander Forbes Investments Pure Equity Local	3.80%	4.01%		9.69%	9.32%	0.36%		9.97%	1.39%		9.53%	0.67%	5	11.89%	10.79%	1.10%	6	12.08%	10.48%	1.59%	7	7.73%	7.48%	0.26%	6	6.45%	6.97%	-0.51%	-
Mentenova Local Equity	3.87%	4.09%		9.51%	9.45%		11.82%	10.05%	1.77%		10.01%	1.90%	2	12.43%	10.65%	1.77%	2	13.31%	10.31%	3.00%	2								_
Momentum Investments Classic Equity	4.15%	4.09%	0.06%		9.45%		11.78%	10.05%	1.73%		10.01%	1.67%	4	11.85%	10.65%	1.19%	5	12.60%	10.31%	2.29%	- 4	9.42%	7.43%	2.00%	4	8.25%	7.14%	1.11%	
Momentum Investments Target Equity	4.73%	3.92%	0.82%	10.79%	9.20%	1.59%	9.57%	9.98%	-0.41%	11.30%	9.60%	1.70%	3	11.20%	9.60%	1.60%	3	11.46%	9.37%	2.09%	5	8.68%	7.19%	1.48%	4				
PPS Equity Fund	3.60%	4.09%	-0.40%	9.18%	9.45%	-0.27%	12 92%	10.05%	2.78%	9.79%	10.01%	-0.22%		9.84%	10.65%	-0.81%		12.89%	10.31%	2.58%	2	9.37%	7.36%	2.02%	2				
STANLIB Multi-Manager SA Equity Fund	3.90%	4.09%		9.35%	9.45%	-0.10%		10.05%		10.48%	10.01%	0.46%	- 6	11.93%	10.65%	1.27%		12.18%	10.31%	1.87%	6	8.72%	7.36%	1.36%	5	7.12%	6.82%	0.30%	,
Sygnia Core Equity Fund	4.10%	3.92%	0.19%		9.20%	0.15%		9.98%	0.01%		9.60%	0.26%	7	9.94%	9.60%	0.34%		9.49%	9.37%	0.12%	8	6.98%	7.19%	-0.22%	7	*	0.0270	*	_
Sygnia Core Equity 1 unu	4.1078	3.32 /6	0.1376	9.5576	3.2076	0.1378	3.3376	0.0070	0.0176	3.0076	3.0076	0.2076		3.3476	3.0076	0.5476		0.4070	3.37 /6	0.1270	- 0	0.3076	7.1070	-0.22 /0	-				_
										Non Br	enchmark Co	ognisant																	
Svania Absolute Focus Equity Fund	3.76%	3.92%	a0 15%	9.02%	9.20%	-0.18%	10.82%	Q Q8%	0.84%	9.71%	9.60%	0.10%		11.10%	9.60%	1.50%		11.55%	9.37%	2.18%		8.75%	7.19%	1.55%		8.42%	6.98%	1.44%	_
Sygnia Absorate i ocus Equity i unu	3.7078	3.32 /6	-0.1376	3.0276	3.2076	-0.1076	10.0276	0.0070	0.0478	3.7 170	3.0076	0.1078		11.1076	3.0076	1.5076		11.3376	3.37 /6	2.1070		0.7376	7.1070	1.5576		0.4270	0.3070	1.4470	_
										BC	ND MANDAT	TES																	
Alexander Forbes Investments Pure Fixed Interest Local	4.09%	4.02%	0.000/	10.59%	10.22%	0.37%	10.220/	9.79%	0.530/	16.67%	15.58%	1.09%	1	9.42%	8.73%	0.69%	2	9.24%	8.82%	0.42%	2	9.62%	9.05%	0.57%	2	0.249/	0.520/	0.700/	_
Mentenova Local Bond	3.72%	3.96%		10.39%	10.22%	-0.11%	9.69%	9.73%	-0.04%		15.58%	0.16%	4	9.42%	8.72%	0.50%	4		8.82%	0.42%	2	9.02%	9.05%	0.57%	- 2	9.21%	8.52%	0.70%	-
Momentum Investments Moderate Bond FOF	4.10%	3.96%		10.69%	10.22%	0.47%		9.73%	0.48%		15.58%	0.81%	2	9.30%	8.72%	0.58%		9.13%	8.82%	0.31%	4	9.31%	9.05%	0.26%	3	8.84%	8.52%	0.32%	,
STANLIB Multi-Manager Bond	3.92%	3.96%		10.10%	10.22%	-0.12%		9.73%	0.30%		15.58%	0.36%	3	9.52%	8.72%	0.80%		9.49%	8.82%	0.66%	1	9.78%	9.05%	0.73%	1	0.0478 *	0.0270	*	_
OTTACO Maia managar bana	0.0270	0.0070	0.0470	10.1070	10.2270	0.1270	10.0070	0.7070	0.0070	10.0070	10.0070	0.0070		0.0270	0.7270	0.0070		0.4070	0.0270	0.0070		0.7070	0.0070	0.7070					-
										MONEY	MARKET MA	ANDATES																	
Alexander Forbes Investments Banker	0.89%	0.70%	0.19%	2.50%	2.08%	0.42%	5.81%	4 89%	0.92%	10.08%	8.56%	1.52%	3	8.06%	6.62%	1.44%	2	7.43%	6.08%	1.35%	2	7.81%	6.43%	1.38%	2	7.90%	6.59%	1.31%	_
Momentum Investments Diversified Money Market	0.84%	0.70%	0.14%		2.08%	0.42%	5.71%	4.89%	0.82%	9.93%	8.56%	1.38%	4	7.82%	6.62%	1.20%		7.31%	6.08%	1.23%	4	7.78%	6.43%	1.35%		7.86%	6.59%		,
Old Mutual Multi-Managers Money Market	0.82%	0.70%		2.29%	2.08%	0.21%		4.89%	0.57%		8.56%	0.88%	5	7.50%	6.62%	0.88%	5	6.83%	6.08%	0.75%	5	7.21%	6.43%	0.78%		7.26%	6.59%		4
STANLIB MM Enhanced Yield	1.06%	0.70%	0.36%		2.08%	1.01%	6.16%	4.89%	1.26%		8.56%	2.22%	1	8.17%	6.62%	1.55%	1	7.74%	6.08%	1.66%	1	8.08%	6.43%	1.65%	1	*	*	*	
Sygnia Money Market Fund	0.91%	0.70%		2.49%	2.08%	0.41%	5.81%	4.89%	0.92%	10.08%	8.56%	1.52%	2	7.96%	6.62%	1.34%	3	7.33%	6.08%	1.25%	3	7.68%	6.43%	1.25%	4	7.68%	6.59%	1.09%	3
											E RETURN N																		
Alexander Forbes Investments Real Return Focus Local	2.66%	0.41%	2.25%	6.36%	1.51%	4.85%	8.48%	4.71%	3.77%	11.71%	9.10%	2.61%	5	11.10%	9.95%	1.14%	1	10.12%	8.98%	1.14%	7	9.11%	8.85%	0.26%	6	8.25%	9.00%	-0.75%	5
Alexander Forbes Investments Real Return Focus Portfolio	2.24%	0.41%		5.12%	1.51%	3.61%	7.92%	4.71%	3.21%	11.64%	9.10%	2.54%	6	10.68%	9.95%	0.73%	3	10.14%	8.98%	1.16%	6	9.25%	8.85%	0.40%	5	8.63%	9.00%		4
Alexander Forbes Investments Stable Focus	2.07%	0.33%		4.93%	1.26%	3.67%	7.44%	4.13%	3.30%		8.10%	4.07%	1	9.39%	8.95%	0.44%	4	9.15%	7.98%	1.17%	5	8.72%	7.85%	0.88%	4	7.84%	8.00%	-0.16%	5
Alexander Forbes Investments Stable Focus Combined	1.76%	0.33%	1.42%	4.17%	1.26%	2.91%	7.21%	4.13%	3.07%	12.13%	8.10%	4.03%	2	9.33%	8.95%	0.37%	5	9.36%	7.98%	1.37%	3	8.88%	7.85%	1.03%	3	8.09%	8.00%	0.09%	2
Momentum Investments Absolute Strategies	2.95%	0.41%	2.53%	7.23%	1.51%	5.73%	8.40%	4.71%	3.69%		9.10%	0.98%	9	9.51%	9.95%	-0.45%		9.51%	8.98%	0.52%	9	8.56%	8.85%	-0.29%		7.73%	9.00%		7
Momentum Investments Real Return	1.90%	0.33%		5.13%	1.26%	3.87%	7.26%	4.13%	3.12%		8.10%	1.49%	8	9.85%	8.95%	0.89%	2	9.37%	7.98%	1.39%	2	9.18%	7.85%	1.33%		8.17%	8.00%		1
Old Mutual Multi-Managers Defensive Balanced Fund	1.56%	0.41%	1.15%	4.67%	1.51%	3.16%	6.49%	4.71%	1.78%	12.11%	9.10%	3.01%	3	10.09%	9.95%	0.13%	7	9.75%	8.98%	0.77%	8	8.71%	8.85%	-0.13%		8.53%	9.00%	-0.47%	5
SMM Moderate Absolute Fund	2.26%	0.49%	1.77%	5.66%	1.75%	3.91%	7.69%	5.28%	2.41%	12.81%	10.10%	2.71%	4	11.28%	10.95%	0.33%	6	12.54%	9.98%	2.56%	1	11.06%	9.85%	1.21%	2		:-	.	_
STANLIB Multi-Manager Real Return Fund	2.39%	0.49%	1.89%	4.72%	1.75%	2.97%	7.35%	5.28%	2.07%	12.10%	10.10%	2.00%	7	10.34%	10.95%	-0.62%	9	11.16%	9.98%	1.18%	4	9.86%	9.85%	0.01%	7		•	•	
											INDICES																		
ETOE / IOE All Ob and In July (Face Floor)	0.000/			0.000/			0.000/			0.040/	INDICES			40.070/				44.000/				0.000/				0.500/			
FTSE / JSE All Share Index (Free Float)	3.92%			9.20%			9.89%			9.04%				10.87%				11.96%				9.82%				8.50%			
FTSE / JSE SWIX All Share Index	3.92%			9.20%			9.98%			9.60%				9.60%				9.37% 8.82%				7.19% 9.05%				6.98% 8.52%			
All Bond Short Term Fixed Interest Rate Index	0.70%			2.08%			4.89%			8.56%				8.72% 6.62%				6.08%				6.43%				6.59%			
Consumer Price Inflation excluding OER II-Net code: AECPIXUI	-0.09%			0.34%			1.93%			4.69%				5.85%				4.86%				4.80%				4.99%			-
Consumer Price Inflation excluding OER II-Net code: AECPIXUI Consumer Price Inflation (Headline CPI) II-Net code: AECPIXUI	0.09%			0.52%			2.40%			5.10%				5.85%				4.86%				4.85%				5.00%			-
Consumer rince milation (meauline OFI) [FINEL CODE, AEGF1]	0.09%			0.32%			2.40%			J. 10%				J.00%				4.00%				4.03%				3.00%			

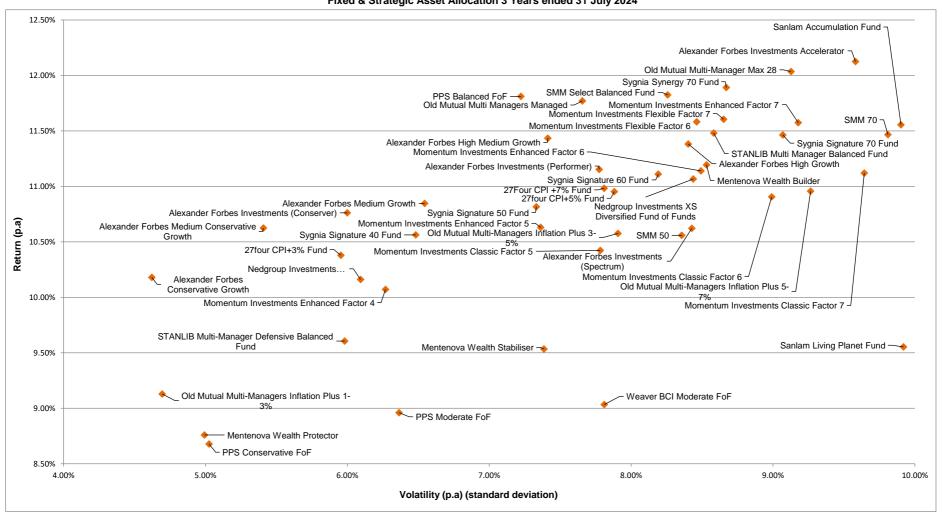
							NIVESTMENT F	NATA TO T	HE END OF JU	L V 2024										
								ERFORMAN		L1 2024										
			Active				Active				Active				Active				Active	
							STRATE	GIC ASSE	T ALLOCATIO	N										
							Equity Ba	and: 15% -	24% (Local & I	nternational E										
Alexander Forbes Conservative Growth	11.18%	11.11%	0.07%	3	4.48%	2.52%	1.97%	1	14.68%	12.45%	2.23%	3	4.41%	3.68%	0.73%	3	9.40%	7.14%	2.27%	3
Mentenova Wealth Protector	10.17%	11.32%	-1.15%	4	2.02%	0.62%	1.41%	2	17.58%	16.16%	1.41%	4	6.76%	6.68%	0.09%	4	8.11%	6.80%	1.31%	4
Old Mutual Multi-Managers Inflation Plus 1-3% PPS Conservative FoF	12.19% 10.25%	8.52% 7.52%	3.67% 2.72%	1 2	2.59% 1.62%	10.41% 9.41%	-7.81% -7.79%	3	14.65% 16.30%	8.47% 7.47%	6.18% 8.84%	2	8.39% 7.85%	6.17% 5.17%	2.22%	2	12.68% 10.16%	6.56% 5.56%	6.13% 4.61%	1 2
PPS Conservative FOF	10.25%	7.52%	2.12%		1.62%	9.41%	-7.79%	3	16.30%	7.47%	8.84%	1	7.85%	5.17%	2.08%	1	10.16%	5.56%	4.61%	
OTE OF ONE ON Free d	40.040/	40.000/	0.050/		0.000/	4.470/		and: 35% - 4	44% (Local & I	nternational E		4	E 400/	F 400/	0.000/	4	40.050/	0.000/	4.000/	
27four CPI+3% Fund Alexander Forbes Medium Conservative Growth	13.34% 11.96%	13.39% 11.60%	-0.05% 0.36%	3	0.82% 3.81%	1.17%	-0.35% 1.93%	1	17.55%	15.35%	0.30% 2.20%	3	5.12% 5.70%	5.40% 4.26%	-0.28% 1.44%	2	10.65% 9.49%	8.86% 7.56%	1.80%	2
Momentum Investments Enhanced Factor 4	12.85%	13.24%	-0.40%	4	2.08%	0.28%	1.80%	2	18.86%	15.06%	3.80%	1	3.55%	1.11%	2.44%	1	9.95%	8.33%	1.62%	3
Sygnia Signature 40 Fund	13.13%	12.88%	0.25%	2	2.85%	1.10%	1.76%	3	16.13%	12.91%	3.21%	2	9.34%	9.01%	0.33%	3	11.52%	10.51%	1.01%	4
							Equity Ba	and: 45% -	54% (Local & I	nternational E	quity)									
27four CPI+5% Fund	14.11%	13.59%	0.52%	1	0.41%	0.85%	-0.44%	7	20.62%	21.83%	-1.21%	8	4.20%	4.83%	-0.64%	8	10.35%	9.42%	0.93%	8
Alexander Forbes Medium Growth	11.88%	12.06%	-0.18%	5	3.58%	1.34%	2.24%	1	20.64%	18.11%	2.53%	5	6.43%	4.79%	1.65%	4	9.52%	8.20%	1.32%	6
Mentenova Wealth Stabiliser Memorium Investments Classic Factor 5	9.86%	12.37%	-2.52%	8	2.19%	0.01%	2.19%	2	21.83%	20.41%	1.41%	6	8.67%	5.02%	3.66%	1	10.03%	8.22%	1.82%	4
Momentum Investments Classic Factor 5 Momentum Investments Enhanced Factor 5	13.16% 13.00%	13.20% 13.20%	-0.04% -0.20%	<u>3</u>	1.62% 2.25%	0.19% 0.19%	1.42% 2.05%	<u>5</u> 3	21.21% 21.17%	18.32% 18.32%	2.89%	3 4	1.65%	-1.82% -1.82%	3.46% 2.84%	3	10.76% 11.03%	9.14% 9.14%	1.62%	5 3
PPS Moderate FoF	9.48%	9.52%	-0.04%	4	1.84%	11.41%	-9.56%	8	17.99%	9.47%	8.53%	1	8.04%	7.17%	0.87%	6	11.41%	7.56%	3.85%	1
SMM 50	13.30%	14.68%	-1.38%	7	0.90%	0.10%	0.79%	6	21.28%	20.41%	0.87%	7	6.59%	5.30%	1.29%	5 7	11.58%	8.73%	2.85%	7
Sygnia Signature 50 Fund	13.37%	13.35%	0.03%	2	2.39%	0.68%	1.71%	4	17.60%	14.65%	2.95%	2	9.65%	9.09%	0.56%		12.00%	10.96%	1.04%	
							Equity Ba	and: 55% -	69% (Local & I	nternational E	quity)									
27Four CPI +7% Fund	13.96%	14.45%	-0.49%	7	0.37%	0.28%	0.09%	6	23.71%	23.96%	-0.25%	7	4.07%	4.49%	-0.41%	7	10.12%	9.82%	0.30%	7
Alexander Forbes High Medium Growth Momentum Investments Classic Factor 6	13.53% 13.46%	13.02% 13.70%	0.50% -0.24%	2 4	1.71%	0.72% -0.23%	0.99%	5 4	25.15% 23.53%	21.25%	3.90% 2.23%	5	5.49% 0.80%	5.36% -1.30%	0.13% 2.10%	5 1	9.80% 12.17%	8.60% 10.76%	1.20% 1.42%	5 4
Momentum Investments Classic Factor 6	13.37%	13.70%	-0.33%	- 6	2.06%	-0.23%	2.29%	2	23.14%	21.30%	1.83%	6	0.71%	-1.30%	2.00%	2	12.17 %	10.76%	1.47%	3
Old Mutual Multi-Managers Inflation Plus 3-5%	13.23%	10.52%	2.71%	1	1.27%	12.41%	-11.14%	7	24.85%	10.47%	14.38%	1	9.26%	8.17%	1.09%	4	11.95%	8.56%	3.39%	1
PPS Balanced FoF	11.92%	12.22%	-0.30%	5	4.21%	-0.23%	4.44%	1	25.15%	20.32%	4.82%	2	5.05%	5.19%	-0.14%	6	11.92%	9.52%	2.40%	2
Sygnia Signature 60 Fund	13.63%	13.80%	-0.18%	3	1.97%	0.24%	1.73%	3	19.34%	16.40%	2.94%	4	10.26%	9.12%	1.14%	3	12.47%	11.40%	1.07%	6
							Equity Ba	and: 70% -	75% (Local & I	nternational E	quity)									
Alexander Forbes High Growth	12.85%	13.72%	-0.87%	9	1.15%	-0.30%	1.45%	6	26.32%	23.86%	2.46%	5	7.69%	6.08%	1.61%	4	10.07%	10.16%	-0.09%	11
Alexander Forbes Investments Accelerator	14.70%	15.18%	-0.48%	6	-0.06%	-2.16%	2.09%	3	30.04%	25.77%	4.27%	3	6.17%	4.56%	1.61%	5	12.41%	10.64%	1.77%	4
Mentenova Wealth Builder	11.57%	14.46%	-2.88%	11	2.98%	-0.32%	3.31%	1 4	26.45%	25.06%	1.39%	6	8.38%	3.28%	5.10%	2	12.37%	9.05%	3.32%	1
Momentum Investments Classic Factor 7 Momentum Investments Enhanced Factor 7	13.38% 13.67%	14.02% 14.02%	-0.64% -0.35%	8 5	1.20% 2.05%	-0.72% -0.72%	1.92% 2.78%	2	24.59% 24.34%	24.13% 24.13%	0.45%	- / R	0.03%	-1.33% -1.33%	1.36%	3	12.26% 12.53%	11.08% 11.08%	1.18%	
Monortan III Votanonto Emitanosa i doto i	10.0170	11.0270	0.0070		2.0070	0.7270	2.7070	_	21.0170	21.1070	0.2070		0.2070	1.0070	1.0170		12.0070	11.0070	1.1070	
Old Mutual Multi-Manager Max 28	14.67%	12.02%	2.65%	1	1.81%	13.91%	-12.09%	10	29.67%	11.97%	17.70%	1	6.12%	9.67%	-3.55%	11	11.65%	10.06%	1.59%	5
Old Mutual Multi-Managers Inflation Plus 5-7%	13.79%	11.52%	2.27%	2	0.95%	13.41%	-12.45%	11	26.97%	11.47%	15.51%	2	9.18%	9.17%	0.01%	10	12.10%	9.56%	2.54%	2
Sanlam Accumulation Fund	15.78% 12.28%	16.07% 15.82%	-0.29% -3.54%	12	-0.23% -1.19%	-1.17% 0.22%	0.94% -1.41%	7 9	23.42% 15.22%	23.88%	-0.46% -8.86%	11	5.23% 21.15%	4.78% 10.94%	0.45% 10.21%	9	12.22% 12.10%	10.86% 12.05%	1.35% 0.05%	10
Sanlam Living Planet Fund SMM 70	14.79%	16.07%	-1.28%	10	0.00%	-0.89%	0.89%	8	24.85%	25.35%	-0.49%	10	5.14%	4.30%	0.84%	8	12.10%	9.76%	2.47%	3
2 : 0:																				
Sygnia Signature 70 Fund Sygnia Signature 70 Pro Fund	14.03% 16.61%	14.25% 17.25%	-0.22% -0.63%	7	1.39%	-0.20% *	1.59%	5	21.32%	18.17%	3.15%	4	10.16%	9.11%	1.05%	7	13.03%	11.83%	1.20%	8
	10.077																			
								FIXED	ASSET ALLOC	CATION										
Alexander Forbes Investments (Conserver)	11.91%	11.18%	0.73%	3	4.72%	2.31%	2.42%	1	16.67%	14.14%	2.53%	2	9.60%	7.74%	1.85%	1	10.39%	8.30%	2.09%	3
Nedgroup Investments XS Guarded Fund of Funds	13.42%	8.52%	4.90%	1	1.54%	10.41%	-8.87%	3	17.21%	8.47%	8.75%	1	5.69%	6.17%	-0.49%	3	9.91%	6.56%	3.35%	1
STANLIB Multi-Manager Defensive Balanced Fund	12.48%	8.52%	3.95%	2	2.11%	10.41%	-8.30%	2	16.60%	8.47%	8.13%	2	7.80%	6.17%	1.63%	2	9.48%	6.56%	2.93%	2
								Bes	st Investment \	/iew										
Alexander Forbes Investments (Performer)	12.80%	13.36%	-0.56%	11	2.32%	1.53%	0.79%	5	23.24%	22.00%	1.24%	9	9.59%	5.41%	4.18%	3	11.16%	10.88%	0.28%	5
Alexander Forbes Investments (Spectrum)	13.03%	13.07%	-0.03%	8	1.81%	1.21%	0.60%	6	22.30%	21.89%	0.42%	10	6.12%	6.27%	-0.15%	7	10.93%	10.87%	0.06%	7
Momentum Investments Flexible Factor 6	14.41%	13.70%	0.71%	5	0.95%	-0.24%	1.19%	4	25.15%	21.28%	3.86%	4	3.60%	-1.35%	4.94%	2	12.94%	10.76%	2.18%	2
Momentum Investments Flexible Factor 7	14.29%	14.02%	0.27%	7	0.81%	-0.73%	1.54%	2	25.56%	24.11%	1.45%	7	4.35%	-1.60%	5.95%	1	13.57%	10.99%	2.58%	
Nedgroup Investments XS Diversified Fund of Funds	13.37%	10.52%	2.85%	2	1.52%	12.41%	-10.88%	9	23.00%	10.47%	12.53%	2	1.70%	8.17%	-6.47%	8	9.20%	8.56%	0.64%	4
Old Mutual Multi Managers Managed	14.55%	13.36%	1.19%	4	3.73%	1.53%	2.20%	1	24.06%	22.00%	2.06%	5	6.76%	5.41%	1.35%	5	12.62%	10.88%	1.74%	3
Sanlam Wealth Creation	15.97% 13.21%	16.24%	-0.28%	10 9	3.04%	1.53%	1.51%	2	23.32%	22.00%	1.32%	0	*	*	*			*	*	
SMM Select Balanced Fund STANLIB Multi Manager Balanced Fund	14.27%	13.36% 12.57%	-0.15% 1.70%	3	1.84%	1.53%	-0.07%	7	23.32%	22.32%	1.54%	8 6	8.14%	5.11%	3.03%	4	11.85%	11.63%	0.22%	6
Sygnia Synergy 70 Fund	13.39%	10.52%	2.87%	1_	2.52%	12.41%	-9.89%	8	24.35%	10.47%	13.89%	1	8.81%	8.17%	0.64%	6	*	*	*	
								40												
Weaver BCI Moderate FoF	9.85%	9.52%	0.32%	6	-0.31%	11.41%	-11.71%	10	20.26%	9.47%	10.79%	3	+ -	-						

						INVESTM	ENT DATA TO	THE END	OF JULY 2024	4										
							PERFORMA	ANCE DAT												
		Calendar Ye	ear 2023				Year 2022				ear 2021				ear 2020				ear 2019	
			Active Return				Active Return				Active Return				Active Return				Active Return	
							EQUITY M	IANDATES												
							Benchmark	Cognisar												
Alexander Forbes Investments Accelerator Equity	6.90%	8.58%	-1.68%	7	7.89%	4.01%	3.87%	3	33.30%	27.81%	5.49%	1	4.83%	0.58%	4.25%	3	10.70%	6.75%	3.95%	3
Alexander Forbes Investments Pure Equity Local	7.07%	8.58%	-1.51%	6	5.69%	4.01%	1.68%	6	33.18%	27.81%	5.38%	3	1.32%	0.58%	0.74%	6	5.29%	6.75%	-1.46%	8
Mentenova Local Equity	7.29%	7.87%	-0.58%	4	8.50%	4.41%	4.09%	2	29.76%	27.01%	2.68%	5	5.19%	0.58%	4.61%	2	10.38%	6.75%	3.63%	4
Momentum Investments Classic Equity	6.81%	7.87%	-1.05%	5	8.19%	4.41%	3.78%	4	26.64%	27.08%	-0.44%	7	4.54%	0.58%	3.96%	4	10.80%	6.75%	4.05%	2
Momentum Investments Target Equity	9.76%	7.85%	1.91%	1	5.54%	3.59%	1.95%	5	26.47%	21.06%	5.41%	2	2.40%	2.61%	-0.21%	7	9.78%	9.32%	0.47%	- 6
Momentum invocation to ranger Equity	0.7070	7.0070	1.0170		0.0170	0.0070	1.0070		20.1770	21.0070	0.1170		2.1070	2.0170	0.2170		0.7070	0.0270	0.1770	
PPS Equity Fund	1.21%	7.87%	-6.65%	8	9.02%	4.41%	4.61%	1	25.73%	27.08%	-1.34%	8	10.61%	0.58%	10.03%	1	11.36%	6.75%	4.61%	1
STANLIB Multi-Manager SA Equity Fund	7.50%	7.87%	-0.37%	3	5.83%	4.41%	1.42%	7	30.05%	27.08%	2.97%	4	3.41%	0.58%	2.83%	5	9.21%	6.75%	2.46%	5
Sygnia Core Equity Fund	8.02%	7.85%	0.18%	2	3.44%	3.59%	-0.16%	8	22.02%	21.06%	0.96%	6	2.37%	2.61%	-0.24%	8	9.30%	9.32%	-0.02%	7
							Non Benchma	ark Cog <u>nis</u>												
Svania Absolute Focus Equity Fund	5,25%	7.85%	-2.59%		5.12%	3.59%	1.52%		29.50%	21.06%	8.44%		3.38%	2.61%	0.77%		11.70%	9.32%	2.38%	
Sygnia Absolute 1 ocus Equity 1 unu	3.2370	7.0370	-2.5570		3.1270	0.0070	1.02/0		23.3070	21.0070	0.4470		3.30 /0	2.0170	0.7770		11.7070	3.3270	2.5070	
							BONDS M	ANDATES												
Alexander Forbes Investments Pure Fixed Interest Local	9.58%	9.67%	-0.09%	4	5.02%	4.23%	0.79%	2	10.82%	8.40%	2.42%	1	7.11%	8.65%	-1.55%	4	10.25%	10.32%	-0.08%	
Mentenova Local Bond		9.70%	0.49%	- 4				3		8.40%	1.80%	1		8.65%		2			-0.06%	3
Momentum Investments Moderate Bond FOF	10.19% 10.56%	9.70%	0.49%	- 4	4.60% 4.31%	4.26% 4.26%	0.34%	4	10.20% 9.64%	8.40%	1.00%	4	7.98% 7.64%	8.65%	-0.67% -1.02%	3	10.18%	10.32%	-0.14%	4
STANLIB Multi-Manager Bond	9,96%	9.70%	0.06%	3	5.28%	4.26%	1.02%	1	10.40%	8.40%	2.00%	2	8.07%	8.65%	-0.59%	1	10.16%	10.32%	-0.14%	2
STANLIB Wulli-Wanager Bond	9.90%	9.70%	0.20%	3	5.26%	4.20%	1.02%		10.40%	0.40%	2.00%		0.07%	0.00%	-0.59%		10.22%	10.32%	-0.10%	
							MONEY MARK	FT MANDA	TES								_			
Alexander Forbes Investments Banker	9,60%	0.000/	1.54%	2	C F20/			1	5.04%	2.040/	4.000/	2	C E 40/	E 200/	4.400/	3	0.720/	7 200/	1.43%	2
Momentum Investments Diversified Money Market	9.60%	8.06%	1.54%	4	6.53%	5.21% 5.21%	1.32%	3	4.82%	3.81%	1.23%	4	6.54%	5.39%	1.16%	2	8.73% 8.71%	7.29%	1.43%	3
Old Mutual Multi-Managers Money Market	8.90%	8.06%	0.85%	5	6.13%	5.21%	0.92%	4	4.62%	3.81%	0.64%	5	5.85%	5.39%	0.46%	5	8.33%	7.29%	1.04%	5
STANLIB MM Enhanced Yield			1.84%	3		5.21%		5		3.81%	1.81%	3	7.27%		1.88%	- 5		7.29%	1.62%	3
SYGNIA Money Market Fund	9.89%	8.06% 8.06%	1.84%	3	6.13%	5.21%	0.92% 1.12%	2	5.62% 4.99%	3.81%	1.81%	3	6.39%	5.39% 5.39%	1.88%	4	8.91% 8.62%	7.29%	1.62%	4
Sygnia Worley Warker Fund	3.4070	0.0076	1.42/0		0.3376	J.Z I /0	1.12/0		4.5576	3.0170	1.1070		0.3576	3.3370	1.0076	- 4	0.0276	1.23/0	1.3376	-
						ΛF	SOLUTE RET	IIPN MANI	DATES											
Alexander Forbes Investments Real Return Focus Local	9.06%	9.52%	-0.47%	8	8.06%	11.41%	-3.34%	2	19.14%	9.47%	9.68%	4	3.57%	7.17%	-3.60%	9 7	8.61%	7.56%	1.05%	9 7
Alexander Forbes Investments Real Return Focus Portfolio	11.31%	9.52%	1.79%	5	4.90%	11.41%	-6.51%	6	18.35%	9.47%	8.88%	5	5.88%	7.17%	-1.29%		9.16%	7.56%	1.60%	
Alexander Forbes Investments Stable Focus	10.30%	8.52%	1.78%	6	6.43%	10.41%	-3.98%	3	9.93%	8.47%	1.46%	9	8.10%	6.17%	1.93%	2	10.02%	6.56%	3.46%	4
Alexander Forbes Investments Stable Focus Combined Momentum Investments Absolute Strategies	11.91%	8.52% 9.52%	3.39% -2.53%	3 9	4.08% 6.10%	10.41% 11.41%	-6.33% -5.30%	5 4	10.85%	8.47% 9.47%	2.39% 9.93%	3	9.50% 4.22%	6.17%	3.33% -2.95%	1 8	10.04% 8.83%	6.56% 7.56%	3.48% 1.27%	3 8
Momentum investments Absolute Strategies	7.00%	9.52%	-2.53%	9	6.10%	11.41%	-5.30%	4	19.39%	9.47%	9.93%	3	4.22%	7.17%	-2.95%	8	8.83%	7.56%	1.27%	8
Momentum Investments Real Return	9.06%	8.52%	0.54%	7	7.07%	10.41%	-3.33%	1	14.35%	8.47%	5.89%	7	5.61%	6.17%	-0.56%	5	9.60%	6.56%	3.04%	6
Old Mutual Multi-Managers Defensive Balanced Fund	9.06%	9.52%	7.15%	1	0.44%	10.41%	-3.33%	8	17.00%	9.47%	7.53%	- 6	6.28%	7.17%	-0.56%	5 6	11.90%	7.56%	4.35%	2
SMM Moderate Absolute Fund	13.23%	10.52%	2.71%	4	3.33%	12.41%	-9.07%	7	23.85%	10.47%	13.39%	1	9.92%	8.17%	1.75%	3	14.20%	8.56%	5.65%	- 4
STANLIB Multi-Manager Real Return Fund	14.35%	10.52%	3.83%	2	0.62%	12.41%	-9.07%	- / 0	21.36%	10.47%	10.90%	2	9.92%	8.17%	1.75%	3	11.97%	8.56%	3.41%	5
OTANLID Materialiage Real Retuil Fullu	14.33%	10.52 /0	3.03/0		0.02 /0	12.41/0	-11.70/0	3	21.30/0	10.4770	10.5076		3.24 /0	0.17/0	1.07 /0	- 4	11.51/0	0.0070	3.41/0	
							MARKE	T DATA									_			
FTSE / JSE All Share Index (Free Float)	9,25%				3.58%				29.23%				7.00%				12.05%			
FTSE / JSE All Share Index (Free Float) FTSE / JSE SWIX All Share Index	9.25% 7.85%				3.58%				29.23%				2.61%							
																	9.32%			
All Bond	9.70%				4.26%				8.40%				8.65%				10.32%			
Short Term Fixed Interest Rate Index	8.06%				5.21%				3.81%				5.39%				7.29%			
Consumer Price Inflation excluding OER [I-Net code: AECPIXU] Consumer Price Inflation (Headline CPI) [I-Net code: AECPI]	5.48% 5.52%				7.83%				5.07%				2.98%				3.73%			
Consumer rince initiation (neadline CPI) [I-Net code. AECPI]	5.52%				1.4170				3.47%				3.17%				3.30%			

	INVESTME	ENT DATA	TO THE END O	F JULY 20	24				
	RISK VS RETURN	N (Calcula	ted on 3 year pe	erformance	returns)				
	3 Year Return (p.a.)		Risk (Volatility)				Tracking Error	Information Ratio	
		FIXEL	ASSET ALLOC	CATION					
	Fauity B		- 34% (Local & I		al Equity)				
Alexander Forbes Conservative Growth	10.18%	1	4.62%	1	1.42%	1	0.62%	2.28	1
Mentenova Wealth Protector	8.76%	3	4.99%	3	0.41%	3	1.39%	0.30	2
Old Mutual Multi-Managers Inflation Plus 1-3%	9.13%	2	4.69%	2	0.18%	4	4.91%	0.00	4
PPS Conservative FoF	8.68%	4	5.03%	4	0.73%	2	5.27%	0.12	3
	Equity Ba		- 44% (Local & I		al Equity)				
27four CPI+3% Fund	10.38%	3	5.95%	2	0.16%	4	1.58%	0.10	4
Alexander Forbes Medium Conservative Growth	10.62%	1	5.41%	1	1.50%	1	0.65%	2.30	1
Momentum Investments Enhanced Factor 4	10.07%	4	6.27%	3	0.89%	3	0.91%	0.97	3
Sygnia Signature 40 Fund	10.56%	2	6.48%	4	1.37%	2	1.32%	1.04	2
			- 54% (Local & I						
27four CPI+5% Fund	10.95%	1	7.88%	7	0.25%	5	1.70%	0.15	5
Alexander Forbes Medium Growth	10.85%	2	6.54%	2	1.38%	1	0.79%	1.74	6
Mentenova Wealth Stabiliser Momentum Investments Classic Factor 5	9.53% 10.42%	<u>7</u>	7.39% 7.78%	5 6	-0.02% 0.79%	6 4	1.69% 0.95%	-0.01 0.83	3
Momentum Investments Classic Factor 5 Momentum Investments Enhanced Factor 5	10.63%	4	7.76%	4	1.00%	3	1.22%	0.82	4
Widnestan investments Emilianced Factor 5	10.0070		7.5070		1.0070	- 0	1.22/0	0.02	
PPS Moderate FoF	8.96%	8	6.36%	1	-0.99%	8	6.56%	-0.18	7
SMM 50	10.56%	5	8.36%	8	-0.27%	7	1.15%	-0.23	8
Sygnia Signature 50 Fund	10.82%	3	7.33%	3	1.25%	2	1.37%	0.92	2
	Equity Ba		- 69% (Local & I		al Equity)				
27Four CPI +7% Fund	10.98%	5	7.81%	3	-0.19%	6	1.95%	-0.10	7
Alexander Forbes High Medium Growth	11.43%	2	7.41%	2	0.99%	3	1.23%	0.81	3
Momentum Investments Classic Factor 6	10.91%	6	8.99%	7	0.73%	5	1.09%	0.66	4
Momentum Investments Enhanced Factor 6	11.14%	3	8.49%	6	0.96%	4	1.47%	0.65	5
Old Mutual Multi-Managers Inflation Plus 3-5%	10.58%	7	7.91%	4	-0.38%	7	8.06%	-0.08	6
PPS Balanced FoF	11.81%	1	7.22%	1	2.70%	1	2.66%	1.01	1
Sygnia Signature 60 Fund	11.11%	4	8.19%	5	1.18%	2	1.45%	0.81	2
	Equity Ba	and: 70% -	- 75% (Local & I	nternation	al Equity)				
Alexander Forbes High Growth	11.38%	7	8.40%	1	0.86%	4	1.45%	0.59	4
Alexander Forbes Investments Accelerator	12.13%	1	9.58%	7	1.32%	1	1.28%	1.04	1
Mentenova Wealth Builder	11.19%	8	8.53%	2	0.13%	6	2.30%	0.06	6
Momentum Investments Classic Factor 7	11.12%	9	9.64%	8	0.54%	5	1.13%	0.48	5
Momentum Investments Enhanced Factor 7	11.57%	3	9.18%	5	1.00%	3	1.63%	0.61	3
Old Mutual Multi-Manager Max 28	12.04%	2 10	9.13%	4	-0.42%	9 10	9.25%	-0.08	8
Old Mutual Multi-Managers Inflation Plus 5-7% Sanlam Accumulation Fund	10.96% 11.56%	10 4	9.27% 9.90%	6 10	-1.00% 0.03%	10 7	9.38% 1.08%	-0.14 0.03	9
Sanlam Living Planet Fund	9.55%	11	9.92%	11	-2.08%	11	2.30%	-0.91	11
SMM 70	11.47%	5	9.81%	9	-0.34%	8	1.28%	-0.27	10
Sygnia Signature 70 Fund	11.46%	6	9.07%	3	1.18%	2	1.59%	0.74	2
		STRATE	GIC ASSET ALL	OCATION					
			Low Volatility						
Alexander Forbes Investments (Conserver)	10.76%	1	6.00%	2	1.85%	1	1.18%	1.56	1
Nedgroup Investments XS Guarded Fund of Funds	10.16%	2	6.09%	3	1.21%	2	6.28%	0.17	2
STANLIB Multi-Manager Defensive Balanced Fund	9.61%	3	5.98%	1	0.65%	3	6.13%	0.08	3
		Ве	st Investment \	/iew					
Alexander Forbes Investments (Performer)	11.15%	7	7.77%	2	0.36%	7	1.50%	0.24	7
Alexander Forbes Investments (Spectrum)	10.62%	9	8.43%	5	0.18%	8	0.51%	0.35	6
Momentum Investments Flexible Factor 6	11.58%	5	8.46%	7	1.40%	1	1.82%	0.77	1
Momentum Investments Flexible Factor 7	11.60%	4	8.65%	9	1.02%	3	2.37%	0.43	4
Nedgroup Investments XS Diversified Fund of Funds	11.07%	8	8.44%	6	0.11%	9	8.57%	-0.02	9
Old Mutual Multi Managara Managad	11.77%	3	7.66%	1	0.98%	4	2.80%	0.35	5
Old Mutual Multi Managers Managed SMM Select Balanced Fund	11.83%	2	8.26%	4	1.04%	2	1.50%	0.35	2
STANLIB Multi Manager Balanced Fund	11.48%	6	8.58%	8	0.75%	6	1.50%	0.69	3
Sygnia Synergy 70 Fund	11.89%	1	8.67%	10	0.94%	5	8.85%	0.04	8
	1	· ·							
Weaver BCI Moderate FoF	9.03%	10	7.81%	3	-0.92%	10	8.01%	-0.14	10

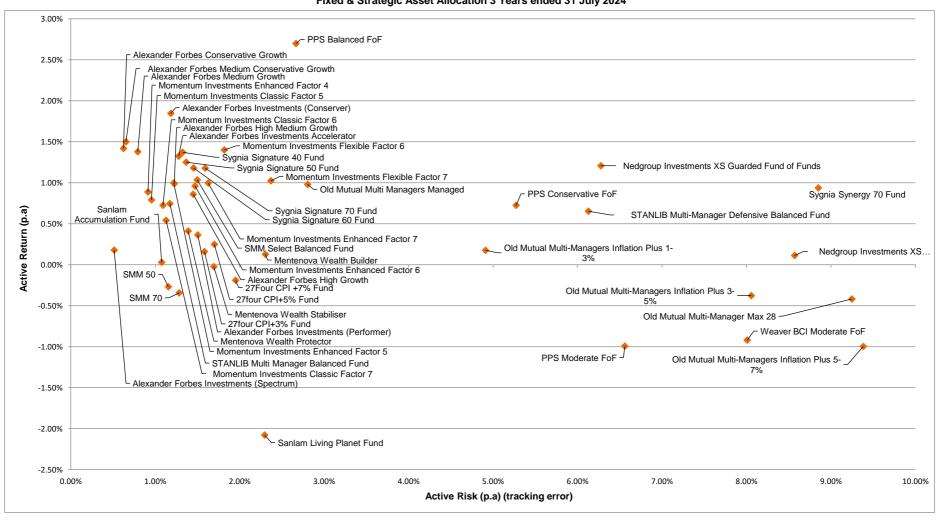
(BALANCED MANDATES)

Volatility vs Return Scatterplot - Multi Managers Fixed & Strategic Asset Allocation 3 Years ended 31 July 2024



(BALANCED MANDATES)

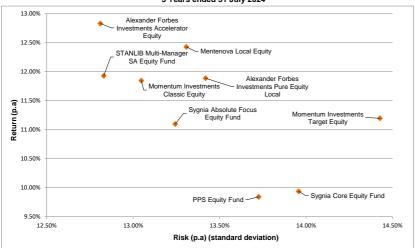
Excess Return vs Tracking Error Scatterplot - Multi Managers Fixed & Strategic Asset Allocation 3 Years ended 31 July 2024



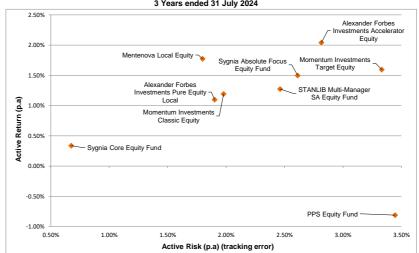
	INVESTMENT	DATA TO	THE END OF JU	JLY 2024					
F	RISK VS RETURN (Ca	lculated o	on 3 year perfor	mance retu	ırns)				
	3 Year Return (p.a.)	Rank	Risk (Volatility)	Rank	Active Return	Rank	Tracking Error	Information Ratio	Rank
	<u> </u>	E	QUITY MANDAT	ES					
		Bei	nchmark Cogni	sant					
Alexander Forbes Investments Accelerator Equity	12.83%	1	12.81%	1	2.04%	1	2.82%	0.73	2
Alexander Forbes Investments Pure Equity Local	11.89%	4	13.42%	5	1.10%	6	1.90%	0.58	4
Mentenova Local Equity	12.43%	2	13.31%	4	1.77%	2	1.80%	0.99	1
Momentum Investments Classic Equity	11.85%	5	13.05%	3	1.19%	 5	1.98%	0.60	3
Momentum Investments Target Equity	11.20%	6	14.43%	8	1.60%	3	3.33%	0.48	7
ger = qui,	11.20,0		1 11 10 10	-			0.007.0		
PPS Equity Fund	9.84%	8	13.73%	6	-0.81%	8	3.45%	-0.24	8
STANLIB Multi-Manager SA Equity Fund	11.93%	3	12.83%	2	1.27%	4	2.46%	0.52	5
Sygnia Core Equity Fund	9.94%	7	13.96%	7	0.34%	7	0.68%	0.50	6
		Non E	Benchmark Cog	nisant					
Sygnia Absolute Focus Equity Fund	11.10%		13.24%		1.50%		2.61%	0.57	
, ,		В	OND MANDATE	ES					
Alexander Forbes Investments Pure Fixed Interest Local	9.42%	2	8.46%	4	0.69%	2	0.83%	0.83	2
Mentenova Local Bond	9.22%	4	8.27%	1	0.50%	4	0.85%	0.59	4
Momentum Investments Moderate Bond FOF	9.30%	3	8.43%	3	0.58%	3	0.65%	0.90	1
STANLIB Multi-Manager Bond	9.52%	1	8.35%	2	0.80%	1	0.97%	0.82	3
· ·		MONE'	Y MARKET MAN	IDATES					
Alexander Forbes Investments Banker	8.06%	2	0.59%	3	1.44%	2	0.19%	7.76	2
Momentum Investments Diversified Money Market	7.82%	4	0.63%	4	1.20%	4	0.28%	4.23	4
Old Mutual Multi-Managers Money Market	7.50%	5	0.58%	2	0.88%	5	0.20%	4.38	3
STANLIB MM Enhanced Yield	8.17%	1	0.98%	5	1.55%	1	0.73%	2.13	5
Sygnia Money Market Fund	7.96%	3	0.57%	1	1.34%	3	0.15%	9.15	1
· ·		ABSOLU	TE RETURN MA	ANDATES					
Alexander Forbes Investments Real Return Focus Local	11.10%	2	6.32%	6	1.14%	1	6.56%	0.14	2
Alexander Forbes Investments Real Return Focus Portfolio	10.68%	3	5.59%	4	0.73%	3	5.82%	0.09	3
Alexander Forbes Investments Stable Focus	9.39%	8	3.42%	1	0.44%	4	3.76%	0.07	4
Alexander Forbes Investments Stable Focus Combined	9.33%	9	3.48%	2	0.37%	5	3.78%	0.06	5
Momentum Investments Absolute Strategies	9.51%	7	7.33%	8	-0.45%	8	7.49%	-0.09	8
Momentum Investments Real Return	9.85%	6	4.18%	3	0.89%	2	4.43%	0.17	1
Old Mutual Multi-Managers Defensive Balanced Fund	10.09%	5	6.98%	7	0.13%	7	7.14%	-0.01	7
SMM Moderate Absolute Fund	11.28%	1	6.30%	5	0.33%	6	6.44%	0.01	6
STANLIB Multi-Manager Real Return Fund	10.34%	4	7.66%	9	-0.62%	9	7.81%	-0.11	9
			MARKET DATA						
FTSE / JSE All Share Index (Free Float)	10.87%		15.17%						
FTSE / JSE SWIX All Share Index	9.60%		13.96%						
All Bond	8.72%		7.92%						
Short Term Fixed Interest Rate Index	6.62%		0.52%						

(Specialist Mandates)

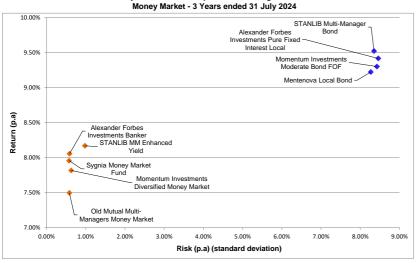
Volatility vs Return Scatterplot - Multi Managers Equity 3 Years ended 31 July 2024



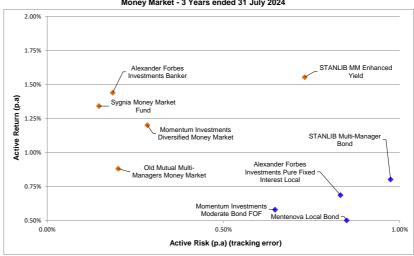
Excess Return vs Tracking Error Scatterplot - Multi Managers Equity 3 Years ended 31 July 2024



Volatility vs Return Scatterplot - Multi Managers Bonds and Money Market - 3 Years ended 31 July 2024

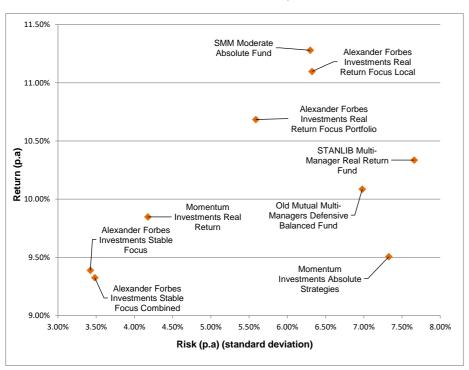


Excess Return vs Tracking Error Scatterplot - Multi Managers Bonds and Money Market - 3 Years ended 31 July 2024

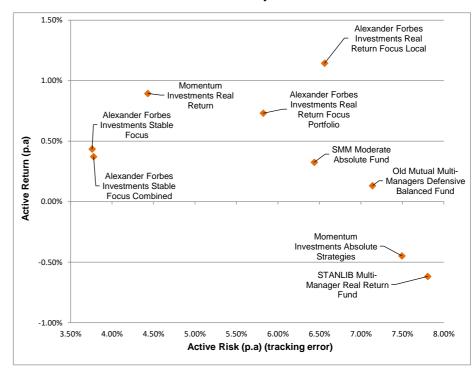


(Specialist Mandates)

Volatility vs Return Scatterplot - Multi Managers Absolute Return funds 3 Years ended 31 July 2024



Excess Return vs Tracking Error Scatterplot - Multi Managers Absolute Return funds 3 Years ended 31 July 2024



Absolute Return

Medical Aid

MARKET DATA

MARKET DATA TO THE END OF JULY 2024												
		PERFO	ORMANCE DATA									
	Month	Quarter	Year to Date	1 Year	3 Years (p.a.)	5 Years (p.a.)	7 Years (p.a.)	10 Years (p.a.)				
INDEX RETURNS INCLUDING INCOME & INFLATION												
FTSE / JSE All Share Index (Free Float)	3.92%	9.20%	9.89%	9.04%	10.87%	11.96%	9.82%	8.50%				
FTSE / JSE Capped All Share Index	4.09%	9.45%	10.00%	9.30%	11.08%	12.38%	9.89%	8.53%				
FTSE / JSE SWIX All Share Index	3.92%	9.20%	9.98%	9.60%	9.60%	9.37%	7.19%	6.98%				
All Bond	3.96%	10.22%	9.73%	15.58%	8.72%	8.82%	9.05%	8.52%				
Alexforbes Money Market	0.69%	2.09%	4.96%	8.66%	6.64%	5.99%	6.37%	6.55%				
Short Term Fixed Interest Rate Index	0.70%	2.08%	4.89%	8.56%	6.62%	6.08%	6.43%	6.59%				
Consumer Price Inflation (Headline CPI) [I-Net code: AECPI]	0.09%	0.52%	2.40%	5.10%	5.95%	4.98%	4.85%	5.00%				
Barclays Capital Global Aggregate	1.26%	-0.72%	-0.64%	4.60%	2.46%	2.04%	2.74%	4.03%				
MSCI World Index (Rands)	1.40%	4.88%	13.43%	21.61%	15.46%	18.37%	16.58%	16.09%				
FTSE WGBI (was CITI WGBI) (Rands)	2.47%	0.37%	-1.74%	4.21%	0.50%	2.43%	3.50%	4.56%				

QUANTITATIVE ANALYSIS (Calculated on rolling 3 year performance returns)	
	Volatility
FTSE / JSE All Share Index (Free Float)	15.17%
FTSE / JSE Capped All Share Index	15.01%
FTSE / JSE SWIX All Share Index	13.96%
All Bond	7.92%
Alexforbes Money Market	0.54%
Short Term Fixed Interest Rate Index	0.52%
Barclays Capital Global Aggregate	12.63%
MSCI World Index (Rands)	16.58%
FTSE WGBI (was CITI WGBI) (Rands)	12.04%

EXPLANATORY NOTES

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General:

Managers are ranked from highest to lowest active return. In some cases rankings may be different due to return differences disguised by the rounding. Rankings are purely for illustrative purposes.

Performance Statistics:

Reasonable use of the survey may be made for purposes of comment and study provided that full acknowledgement is made to "Alexforbes".

The rankings and statistical information have been supplied for illustrative purposes only.

Performance figures are shown gross of fees.

Performance should not be judged over a short period of time.

Past performance is not necessarily a guide to future performance.

Median Compounded: The longer term median returns reflected are calculated by compounding the monthly median returns over the various periods.

While all possible care is taken in the compilation of the survey, reliance is placed on information received from investment managers.

Market Data Statistics:

The risk-free rate used in the quantitative calculations is the South African 3 month Treasury Bill

International Indices sourced from Morningstar

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Statistical Definitions :

The Median is the value above or below which half the managers fall.

The Upper Quartile is the value above which one guarter of the managers fall.

The Lower Quartile is the value below which one quarter of the managers fall.

Risk Analysis Definitions :

"Volatility" is the annualised standard deviation of the manager's monthly returns.

"Volatility" is a measure of the variability of the manager's returns.

"Return to Risk" is the return divided by the "Volatility".

"Return to Risk" is a measure of the return earned per unit of risk taken.

"Active return" is the return earned by the manager less the return on the benchmark.

"Active Return" is a measure of the value that the manager has added or detracted over the benchmark return.

"Tracking Error" is the annualised standard deviation of the monthly "Active Returns".

"Tracking Error" is a measure of the variability of the manager's returns relative to the benchmark returns.

"Information Ratio" is the "Active Return" divided by the "Tracking Error".

"Information Ratio" is a measure of the value added per unit of risk taken relative to the benchmark.

GIPS - Global Investment Performance Standards

Ethical principles to achieve full disclosure and fair presentation of investment performance.