





	GENERAL INFORMATION		
		Portfolio Size (R m)	Admin - efficiency: data submitted
	BALANCED MANDATES		
	FIXED ASSET ALLOCATION		
	Equity Band: 15% - 34% (Local & International Equity)		
	27.6% STeFI Call, 20% ALBI, 10% 50% ALSI; 50% Capped SWIX, 10% IGOV, 9.4% MSCI AC World, 5% Caveo Moderate, 5% Caveo		
Jexander Forbes Conservative Growth	Stable. 3.8% Private Markets SA Bmk. 3.6% SA Listed Property. 3.5% FTSE WGBI. 1% French Treasury Bill. 1% US Treasury Bill	1 718	12 April 2024
Mentenova Wealth Protector	11% Capped SWIX, 2% SAPY, 43% IGOV, 6% ALBI, 13% STeFI, 12% MSCI World, 2% NAREIT DR Index, 9% WGBI, 2% US3MTB	1 209	16 April 2024
Old Mutual Multi-Managers Inflation Plus 1-3%	Headline CPI + 3%	784	10 April 2024
PS Conservative FoF	Headline CPI + 2%	2 115	10 April 2024
7four CPI+3% Fund	Equity Band: 35% - 44% (Local & International Equity)  Capped SWIX 22%, ALBI 20%, CILI 10%, ALPI 2%, STeFI 15%, CPI+3% 8%, MSCI World 20%), Barclays GBI 3%	723	12 April 2024
	21% 50% ALSI; 50% Capped SWIX, 19.6% STeFI Call, 15% ALBI, 12.9% MSCI AC World, 8.1% IGOV, 5% Caveo Moderate, 5%		
Alexander Forbes Medium Conservative Growth	Caveo Stable, 4% SA Listed Property, 3.8% Private Markets SA Bmk, 3.6% FTSE WGBI, 0.9% French T/B, 0.9% US T/B 20% FTSE/JSE Capped SWIX, 28% ALBI, 26% STeFI, 2.5% FTSE/JSE SA Listed Property, 17% MSCI WRLD (SEI), 5% WGBI,	186	12 April 2024
Nomentum Investments Enhanced Factor 4	1.5% D-FTSE EPRA/NAREIT Dev Mstar GBP	4 592	12 April 2024
Sygnia Signature 40 Fund	24% SWIX. 2.5% SA Listed Property, 20% ALBI, 5% SA Govt ILB Index, 6% STeFI + 2%, 11.5% STeFI, 10% CPI, 15% MSCI All Country Index, 5% Barclays Global Bond Index, 1% FTSE All Africa ex SA 30	2 061	15 April 2024
sygnia Signature 40 Fund	County lines, 5% Balciays Global Bortu lines, 1% F154 All Allice & SA 30  Equity Bard 45% - 54% (Local & International Equity)	2 001	15 April 2024
	Capped SWIX 38%, ALBI 12%, CILI 7%, ALPI 5%, STeFI 6%, CPI+3% 8%, MSCI World 15%, FTSE EPRA/NAREIT 2%, Barclays GBI		
7four CPI+5% Fund	5%, MSCI EFM Africa ex ZA 2%	2 181	12 April 2024
Alexander Forbes Medium Growth	31% 50% ALSI; 50% Capped SWIX, 15.4% MSCI AC World, 12.1% STeFI Call, 10% ALBI, 6.8% IGOV, 5% Caveo Moderate, 5% Caveo Stable, 4.3% FTSE WGBI, 4.3% Private Markets SA Bmk, 4% SA Listed Property, 1.1% French T/B, 1.1% US T/B	464	12 April 2024
Mentenova Wealth Stabiliser	36% Capped SWIX, 4% SAPY, 17% IGOV, 16% ALBI, 2% STeFI, 12% MSCI World, 3% NAREIT DR Index, 10% WGBI	1 818	16 April 2024
Momentum Investments Classic Factor 5	32% FTSE/JSE Capped SWIX, 23.5% ALBI, 18% STeFI, 3% FTSE/JSE SA Listed Property, 18% MSCI WRLD (SEI), 3.5% WGBI, 2% D-FTSE EPRA/NAREIT Dev Mstar GBP	1 314	12 April 2024
	32% FTSE/JSE Capped SWIX, 23.5% ALBI, 18% STeFI, 3% FTSE/JSE SA Listed Property, 18% MSCI WRLD (SEI), 3.5% WGBI, 2%		
Momentum Investments Enhanced Factor 5	D-FTSE EPRA/NAREIT Dev_Mstar GBP	1 725	12 April 2024
PPS Moderate FoF	Headline CPI + 4%	9 207	10 April 2024
SMM 50	45% SWIX: 20% ALBI, 20% STeFi, 5% MSCI (Developed Markets), 10% Barclays GABI	692	04 April 2024
Svonia Signature 50 Fund	34% SWIX, 2.5% SA Listed Property, 15.5% ALBI, 2.5% SA Govt ILB Index, 5% STeFI + 2%, 9.5% STeFI, 10% CPI, 15% MSCI All Country Index. 5% Barclays Global Bond Index, 1% FTSE All Africa ex SA 30	1 941	15 April 2024
oygina oignatufe 50 Fund	Country Index. 5% Barclays Global Bond Index, 1% FTSE All Africa ex SA 30   Equity Band: 55% - 69% (Local & International Equity)	1 941	15 April 2024
7Four CPI +7% Fund	Capped SWIX 41%, ALBI 10%, CILI 3%, ALPI 2%, STeFI 8%, CPI+3% 8%, MSCI World 25%, Barclays GBI 3%	323	12 April 2024
	40% 50% ALSI; 50% Capped SWIX, 19% MSCI AC World, 6.5% ALBI, 5% IGOV, 5% Caveo Focus, 5% Caveo Stable, 4.8% Private		
Nexander Forbes High Medium Growth	Markets SA Bmk, 4.5% SA Listed Property, 4.3% FTSE WGBI, 4.2% STeFl Call, 0.9% French T/B, 0.9% US T/B 42.5% FTSE/JSE Capped SWIX, 15% ALBI, 13% STeFl, 4% FTSE/JSE SA Listed Property, 20% MSCI WRLD (SEI), 3.5% WGBI,	505	12 April 2024
Momentum Investments Classic Factor 6	2% D-FTSE EPRA/NAREIT Dev Mstar GBP	2 566	12 April 2024
Momentum Investments Enhanced Factor 6	42.5% FTSE/JSE Capped SWIX, 15% ALBI, 13% STeFI, 4% FTSE/JSE SA Listed Property, 20% MSCI WRLD (SEI), 3.5% WGBI, 2% D-FTSE EPRA/NAREIT Dev. Mstar GBP	4 031	12 April 2024
Old Mutual Multi-Managers Inflation Plus 3-5%	ZW DEFICE ETRYMAREIT DEV_MISIAI GOF Heading CPI + 5%	6 009	10 April 2024
PPS Balanced FoF	ASISA South Africa MA High Equity	5 242	40.41.000.4
PPS Balanced FOF	ASISA SOUTH ATTICE MA FIIGH EQUITY  41% SWIX, 2.5% SA Listed Property, 11% ALBI, 2.5% SA Govt ILB Index, 4% STeFI + 2%, 4% STeFI, 10% CPI, 18% MSCI All	5 242	10 April 2024
Sygnia Signature 60 Fund	Country Index, 6% Barclays Global	4 865	15 April 2024
	Equity Band: 70% - 75% (Local & International Equity)  44.8% 50% ALSI; 50% Capped SWIX, 21.1% MSCI AC World, 7.5% TAA Composite, 7.4% FTSE WGBI, 5% Focus Hedge FoF, 4.9%		1
Alexander Forbes High Growth	SA Property, 4% Private Markets SA Bmk, 3% IGOV, 2.3% ALBI	7 881	12 April 2024
<u> </u>	SA Property, 4% Private Markets SA Bmk, 3% IGOV, 2.3% ALBI 44% Capped SWIX, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM		
<u> </u>	SA Property, 4% Private Markets SA Bmk, 3% IGOV, 2.3% ALBI	7 881 1 403	12 April 2024 12 April 2024
Alexander Forbes Investments Accelerator	SA Property, 4% Private Markets SA Bmk, 3% (GOV, 2.3% ALBI 44% Capped SWIX, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ax SA, 3% FTSE WGBI 46% Capped SWIX, 6% SAPY, 3% (GOV, 8% ALBI, 3% STeFI, 20.5% MSCI World, 4% NAREIT DR Index, 8% WGBI, 1.5% US3MTB		
Alexander Forbes Investments Accelerator  Mentenova Wealth Builder	SA Property, 4% Private Markets SA Bmk, 3% IGOV, 2.3% ALBI 44% Capped SVIK, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 46% Capped SVIK, 5% SAPY, 3% IGOV, 8% ALBI, 3% STeft, 2.0.5% MSCI World, 4% NAREIT DR Index. 5% WGBI, 1.5% USSMTB 50% FTSE/JSE Capped SVIK, 10% ALBI, 75% STeft, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI,	1 403	12 April 2024 16 April 2024
Alexander Forbes High Growth Alexander Forbes Investments Accelerator Mentenova Wealth Builder Momentum Investments Classic Factor 7	SA Property, 4% Private Markets SA Bmis, 3% IGOV, 2.3% ALBI 44% Capped SVIVL, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 46% Capped SVIVL, 5% SASPY, 3% IGOV, 8% ALBI, 3% STeFl, 20.5% MSCI World, 4% NAREIT DR Index, 6% WGBI, 1.5% USSANTB 55% FTSE/JSE Capped SVIVL, 10% ALBI, 75% STeFl, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-TSE EPRA/NAREIT Dev Mater GBP	1 403	12 April 2024
Alexander Forbes Investments Accelerator  Mentenova Wealth Builder	SA Property, 4% Private Markets SA Bmk, 3% IGOV, 2.3% ALBI 44% Capped SVIK, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 46% Capped SVIK, 5% SAPY, 3% IGOV, 8% ALBI, 3% STeft, 2.0.5% MSCI World, 4% NAREIT DR Index. 5% WGBI, 1.5% USSMTB 50% FTSE/JSE Capped SVIK, 10% ALBI, 75% STeft, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI,	1 403	12 April 2024 16 April 2024
Alexander Forbes Investments Accelerator  Mentenova Wealth Builder  Momentum Investments Classic Factor 7  Momentum Investments Enhanced Factor 7	SA Property, 4% Private Markets SA Bmk, 3% IGOV, 2.3% ALBI 44% Capped SVIK, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI  46% Capped SVIK, 6% SAPY, 3% IGOV, 8% ALBI, 3% STeFI, 2.0.5% MSCI World, 4% NAREIT DR Index. 8% WGBI, 1.5% USSMTB 50% FTSE/JSE Capped SWIX, 10% ALBI, 75% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE EPRANAREIT Dev. Mstar GBP 50% FTSE/JSE Capped SWIX, 10% ALBI, 75% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE EPRANAREIT Dev. Mstar GBP	1 403 12 194 14 172 17 850	12 April 2024 16 April 2024 12 April 2024 12 April 2024
Nexander Forbes Investments Accelerator  Mentenova Weatth Builder  Momentum Investments Classic Factor 7  Momentum Investments Enhanced Factor 7	SA Property, 4% Private Markets SA Bmk, 3% IGOV, 2.3% ALBI 44% Capped SVIK, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 46% Capped SVIK, 6% SAPY, 3% IGOV, 8% ALBI, 3% STeft, 2.0.5% MSCI World, 4% NAREIT DR Index. 5% WGBI, 1.5% USSMTB 50% FTSE/JSE Capped SWIX, 10% ALBI, 75% STeft, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE EPRANAREIT Dev. Mstar GBP 50% FTSE/JSE Capped SWIX, 10% ALBI, 75% STeft, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE EPRANAREIT Dev. Mstar GBP 50% FTSE/JSE Capped SWIX, 10% ALBI, 75% STeft, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI,	1 403 12 194 14 172	12 April 2024 16 April 2024 12 April 2024
Alexander Forbes Investments Accelerator  Mentenova Weatth Builder  Momentum Investments Classic Factor 7  Momentum Investments Enhanced Factor 7  Jold Mutual Multi-Manager Max 28  Jold Mutual Multi-Managers Inflation Plus 5-7%	SA Property, 4% Private Markets SA Bmis, 3% (GOV, 2.3% ALBI 44% Capped SVIV., 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 46% Capped SWIX, 5% SAPY, 3% (GOV, 8% ALBI, 3% STeF), 20.5% MSCI World, 4% NAREIT DR Index, 8% WGBI, 1.5% USSMTB 50% FTSE/JSE Capped SWIX, 10% ALBI, 75% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% DFTSE EPRA/HAREIT Dev Metar GBP 50% FTSE/JSE Capped SWIX, 10% ALBI, 75% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% DFTSE EPRA/HAREIT Dev Metar GBP 1eadine CPI + 5.5% 1eadine CPI + 5.5% 1eadine CPI + 5.5%	1 403 12 194 14 172 17 850 910 16 775	12 April 2024 16 April 2024 12 April 2024 12 April 2024 10 April 2024 10 April 2024
Alexander Forbes Investments Accelerator  Mentenova Wealth Builder  Momentum Investments Classic Factor 7  Momentum Investments Enhanced Factor 7  Jold Mutual Multi-Manager Max 28  Jold Mutual Multi-Managers Inflation Plus 5-7%  Sanlam Accumulation Fund	SA Property, 4% Private Markets SA Bmis, 3% IGOV, 2.3% ALBI 44% Capped SVIVL, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa et SA, 3% FTSE WGBI 46% Capped SWIX, 6% SAPY, 3% IGOV, 8% ALBI, 3% STeFI, 20.5% MSCI World, 4% NAREIT DR Index, 8% WGBI, 1.5% USSMTB 50% FTSE/JSE Capped SWIX, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% DFTSE EPRA/NAREIT Dev. Metar GBP 50% FTSE/JSE Capped SWIX, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% DFTSE EPRA/NAREIT Dev. Metar GBP 14eadline CPI + 6.5% 14eadline CPI + 6.5% 14eadline CPI + 6.5% 24.5% SWIX, 24.5% Capped SWIX, 2% STeFI, 10% ALBI, 6% BSAGI, 8% Property, 21% MSCI World, 4% Barclays Agor Bond Index	1 403 12 194 14 172 17 850 910	12 April 2024 16 April 2024 12 April 2024 12 April 2024 10 April 2024 10 April 2024 04 April 2024
Nexander Forbes Investments Accelerator Mentenova Wealth Builder Momentum Investments Classic Factor 7 Momentum Investments Enhanced Factor 7 Jid Mutual Multi-Manager Max 28 Jid Mutual Multi-Manager Inflation Plus 5-7% Janiam Accumulation Fund Janiam Living Planet Fund	SA Property, 4% Private Markets SA Bmit, 3% IGOV, 2.3% ALBI 44% Capped SWIX, 25% MSCI AC Wordi (RII), 5.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 46% Capped SWIX, 25% MSCI AC Wordi (RII), 5.8% FTSE/JSE SA NSCI World, 4% NAREIT DR Index, 6% WGBI, 1.5% US3MTB 50% FTSE/JSE Capped SWIX, 10% ALBI, 75% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE/JSE Capped SWIX, 10% ALBI, 75% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE/JSE Capped SWIX, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE/JSE Capped SWIX, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE/JSE Capped SWIX, 2% STeFI, 10% ALBI, 6% BSAGI, 8% Property, 21% MSCI World, 4% Barclays Appr Bond Index 55% FTSE/JSE Capped All Share Index, 20% ALBI; 15% MSCI World Equity Index, 10% Barclays Capital Global Apprepate Index	1 403 12 194 14 172 17 850 910 16 775 19 899	12 April 2024 16 April 2024 12 April 2024 12 April 2024 10 April 2024 10 April 2024 04 April 2024 04 April 2024
Alexander Forbes Investments Accelerator  Mentenova Weatth Builder  Momentum Investments Classic Factor 7  Momentum Investments Enhanced Factor 7  Jold Mutual Multi-Manager Max 28  Jold Mutual Multi-Managers Inflation Plus 5-7%	SA Property, 4% Private Markets SA Bmis, 3% IGOV, 2.3% ALBI 44% Capped SVIVL, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa et SA, 3% FTSE WGBI 46% Capped SWIX, 6% SAPY, 3% IGOV, 8% ALBI, 3% STeFI, 20.5% MSCI World, 4% NAREIT DR Index, 8% WGBI, 1.5% USSMTB 50% FTSE/JSE Capped SWIX, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% DFTSE EPRA/NAREIT Dev. Metar GBP 50% FTSE/JSE Capped SWIX, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% DFTSE EPRA/NAREIT Dev. Metar GBP 14eadline CPI + 6.5% 14eadline CPI + 6.5% 14eadline CPI + 6.5% 24.5% SWIX, 24.5% Capped SWIX, 2% STeFI, 10% ALBI, 6% BSAGI, 8% Property, 21% MSCI World, 4% Barclays Agor Bond Index	1 403 12 194 14 172 17 850 910 16 775 19 899	12 April 2024 16 April 2024 12 April 2024 12 April 2024 10 April 2024 10 April 2024 04 April 2024
Alexander Forbes Investments Accelerator  Mentenova Wealth Builder  Momentum Investments Classic Factor 7  Momentum Investments Enhanced Factor 7  Jid Mutual Multi-Managers Inflation Plus 5-7%  Sanlam Accumulation Fund  Sanlam Living Planet Fund  SMM 70	SA Property, 4% Private Markets SA Bmis, 3% IGOV, 2.3% ALBI 44% Capped SVIVL, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 46% Capped SVIVI, 5% SAPY, 3% IGOV, 8% ALBI, 3% STeFI, 20.5% MSCI World, 4% NAREIT DR Index, 6% WGBI, 1.5% USSMTB 50% FTSE/JSE Capped SVIVI, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE EPRANAREIT Dev. Matar GBP 50% FTSE/JSE Capped SVIVI, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE EPRANAREIT Dev. Matar GBP Headline CPI + 6.5% Headline CPI + 6.5% 4.5% SWIX, 24.5% Capped SWIX, 2% STeFI, 10% ALBI, 6% BSAGI, 8% Property, 21% MSCI World, 4% Barclays Agor Bond Index 555% FTSE/JSE Capped All Share Index, 20% ALBI, 15% MSCI World Equity Index, 10% Barclays Capital Global Aggregate Index 60% SWIX; 15% ALBI: 10% STeFI: 10% MSCI (Develored Markets); 5% Barclays GABI 51% SWIX, 2.5% SA Listed Property, 7.75%, ALBI, 2.5% STeFI, 12%, 125% STeFI, 10% CPI, 18% MSCI All Country Index, 6%	1 403 12 194 14 172 17 850 910 16 775 19 899 1 044 978	12 April 2024 16 April 2024 12 April 2024 12 April 2024 10 April 2024 10 April 2024 04 April 2024 04 April 2024
Nexander Forbes Investments Accelerator  Mentenova Wealth Builder  Momentum Investments Classic Factor 7  Momentum Investments Enhanced Factor 7  Did Mutual Multi-Manager Max 28  Jid Mutual Multi-Manager Max 28  Sanlam Accumulation Fund  Sanlam Living Planet Fund  MM 70  Sygnia Signature 70 Fund	SA Property, 4% Private Markets SA Bmit, 3% IGOV, 2.3% ALBI 44% Capped SVIVL, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 46% Capped SVIVL, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 50% FTSE/JSE Capped SVIVL, 10% ALBI, 7.6% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-TSE EPRAMAREIT Dev, Matsic GBP 50% FTSE/JSE Capped SVIVL, 10% ALBI, 7.6% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE EPRAMAREIT Dev, Matsic GBP Headline CPI + 6.5% Headline CPI + 6.5% Headline CPI + 6.5% SWIX, 24.5% Capped SWIX, 2% STeFI, 10% ALBI, 5% MSCI World Equity Index, 10% Barclays Agar Bond Index 55% FTSE/JSE Capped ALI Share Index, 20% ALBI: 15% MSCI World Equity Index, 10% Barclays Gabial Agaresate Index 50% SWIX, 15% ALBI: 10% STEFI: 10% MSCI (Developed Markets), 5% Barclays GABI 51% SWIX, 25% SA Listed Property, 7.75% ALBI, 2.5% STeFI + 2%, 1.25% STeFI, 10% CPI, 18% MSCI All Country Index, 6% Barclays (Gabia Bond Index)	1 403 12 194 14 172 17 850 910 16 775 19 899 1 044 978	12 April 2024 16 April 2024 12 April 2024 12 April 2024 13 April 2024 10 April 2024 04 April 2024 04 April 2024 04 April 2024 04 April 2024 15 April 2024
Nexander Forbes Investments Accelerator  Mentenova Wealth Builder  Momentum Investments Classic Factor 7  Momentum Investments Enhanced Factor 7  Did Mutual Multi-Manager Max 28  Jid Mutual Multi-Manager Max 28  Sanlam Accumulation Fund  Sanlam Living Planet Fund  MM 70  Sygnia Signature 70 Fund	SA Property, 4% Private Markets SA Bmit, 3% IGOV, 2.3% ALBI 44% Capped SWIX, 25% MSCI AC World (RID, 8% TSES/LSS A Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 46% Capped SWIX, 5% ASPL, 3% IGOV, 8% ALBI, 3% STeFI, 20.5% MSCI World, 4% NAREIT DR Index, 8% WGBI, 1.5% USSAITB 50% FTSE/LSS Capped SWIX, 10% ALBI, 7.5% STeFI, 5% FTSE/LSS SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE EPRAPMAREIT Dev, Mstar GBP 50% FTSE/LSS Capped SWIX, 10% ALBI, 7.5% STeFI, 5% FTSE/LSS SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE EPRAPMAREIT Dev, Mstar GBP Headline CPI + 6.5% Headline CPI + 6.5% Headline CPI + 6% 55% FTSE/LSS Capped All Share Index, 20% ALBI, 15% MSCI World Equity Index, 10% Barclays Capital Global Aggregate Index 55% FTSE/LSS Capped All Share Index, 20% ALBI, 15% MSCI World Equity Index, 10% Barclays Capital Global Aggregate Index 50% SWIX, 15% ALBI, 10% STeFI, 10% MSCI (Developed Markets), 5% Barclays GABI STISS SWIX, 25% SA Listed Property, 7.75% ALBI, 2.5% STEFI, 12% T-25% STEFI, 10% CPI, 18% MSCI All Country Index, 6% Barclays Global Bond Index 38% Capped SWIX: 12% ALBI, 6% STeFI, 5% MSCI World Index 8% USDZAR	1 403 12 194 14 172 17 850 910 16 775 19 899 1 044 978	12 April 2024 16 April 2024 12 April 2024 12 April 2024 10 April 2024 10 April 2024 04 April 2024 04 April 2024
Nexander Forbes Investments Accelerator  Mentenova Wealth Builder  Momentum Investments Classic Factor 7  Momentum Investments Enhanced Factor 7  Did Mutual Multi-Manager Max 28  Jid Mutual Multi-Manager Max 28  Sanlam Accumulation Fund  Sanlam Living Planet Fund  MM 70  Sygnia Signature 70 Fund	SA Property, 4% Private Markets SA Bmit, 3% IGOV, 2.3% ALBI 44% Capped SWIX, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 46% Capped SWIX, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Intend Property, 22.5% MSCI WRLD (SEI), 2.5% USSATTB 56% FTSE/JSE Capped SWIX, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-TSE/JSE Capped SWIX, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-TSE/JSE Capped SWIX, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-TSE/JSE Capped SWIX, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-TSE/JSE Capped SWIX, 2% STeFI, 10% ALBI, 6% BSAGI, 8% Property, 21% MSCI World, 4% Barclays Agor Bond Index 55% FTSE/JSE Capped All Share Index, 20% ALBI: 15% MSCI World Equity Index, 10% Barclays Capital Global Aggregate Index 60% SWIX. 15% ALBI: 10% STeFI: 10% MSCI (Developed Markets): 5% Barclays GABI 51% SWIX, 2.5% SA Listed Property, 7.75% ALBI, 25% STeFI + 2%, 1.25% STeFI, 10% CPI, 18% MSCI Ali Country Index, 6% 38% Capped SWIX: 12% ALBI: 6% STeFI: 5% MSCI World Index 8% USDZAR 38% Capped SWIX: 12% ALBI: 6% STeFI: 5% MSCI World Index 8% USDZAR	1 403 12 194 14 172 17 850 910 16 775 19 899 1 044 978	12 April 2024 16 April 2024 12 April 2024 12 April 2024 13 April 2024 10 April 2024 04 April 2024 04 April 2024 04 April 2024 04 April 2024 15 April 2024
Nexander Forbes Investments Accelerator  Mentenova Wealth Builder  Momentum Investments Classic Factor 7  Momentum Investments Enhanced Factor 7  Jid Mutual Multi-Manager Max 28  Jid Mutual Multi-Manager Max 28  Jid Mutual Multi-Manager Inflation Plus 5-7%  Sanlam Accumulation Fund  Sanlam Accumulation Fund  Sanlam Living Planet Fund  SMM 70  Sygnia Stonature 70 Fund  Sygnia Stonature 70 Fund  Sygnia Stonature 70 Fund  Nexander Forbes Investments (Conserver)	SA Property, 4% Private Markets SA Bmit, 3% IGOV, 2.3% ALBI 44% Capped SWIV, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 46% Capped SWIV, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 46% Capped SWIV, 6% ASA BL, 7.6% STGFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% USBMTB 50% FTSE/JSE Capped SWIX, 10% ALBI, 7.6% STGFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE EPRAMAREIT Dev, Matar GBP 50% FTSE/JSE Capped SWIX, 10% ALBI, 7.5% STGFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE EPRAMAREIT Dev, Matar GBP Headline CPI + 6.5% Headline CPI + 6.5% Headline CPI + 6.5% 24.5% SWIX, 24.5% Capped SWIX, 2% STGFI, 10% ALBI, 5% MSCI World Equity Index, 10% Barclays Capital Global Aggregate Index 50% SWIX, 15% ALBI; 10% STGFI; 10% MSCI (Developed Markets), 5% Barclays GABI 51% SWIX, 2.5% SA Listed Property, 7.75% ALBI, 2.5% STGFI + 2%, 1.25% STGFI, 10% CPI, 18% MSCI Ali Country Index, 6% Barclays Global Bond Index 39% Capped SWIX, 24% ALBI, 24% STGFI Call, 7.9% MSCI World Index 6% USDZAR 32% Capped SWIX, 24% ALBI, 24% STGFI Call, 7.9% MSCI Cloth of the FTSE WGBI, 3.05% French TB, 3.05% US TB	1 403 12 194 14 172 17 850 910 16 775 19 899 1 044 978 14 666 302	12 April 2024 16 April 2024 12 April 2024 12 April 2024 12 April 2024 10 April 2024 10 April 2024 04 April 2024 04 April 2024 15 April 2024 15 April 2024 15 April 2024
Nexander Forbes Investments Accelerator  Arentenova Wealth Builder  Ameritum Investments Classic Factor 7  Ameritum Investments Enhanced Factor 7  John Muttu Multi-Managers Inflation Plus 5-7%  Sanlam Accumulation Fund  Sanlam Living Planet Fund  MM 70  Synnia Signature 70 Fund  Synnia Signature 70 Fund  Nexander Forbes Investments (Conserver)  Jedoroup Investments XS Guarded Fund of Funds	SA Property, 4% Private Markets SA Bmit, 3% IGOV, 2.3% ALBI 44% Capped SWIX, 25% MSCI AC Wordi (RII), 5.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ax SA, 3% FTSE WGBI 48% Capped SWIX, 25% MSCI AC Wordi (RII), 5.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ax SA, 3% FTSE WGBI 48% Capped SWIX, 5% SAB, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE EPRAPARSET Dev. Mstar GBP 50% FTSE/JSE Capped SWIX, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE EPRAPARSET Dev. Mstar GBP Headline CPI + 6.5% Headline CPI + 6.5% Headline CPI + 6.5% Headline CPI + 6.5% SWIX, 2.5% Capped SWIX, 2.6% Capped SWIX, 2% STeFI, 10% ALBI, 6% BSAGI, 8% Property, 21% MSCI World, 4% Barclays Agor Bond Index 55% FTSE/JSE Capped All Share Index, 20% ALBI; 15% MSCI World Equity Index, 10% Barclays Capital Global Aggregate Index 60% SWIX, 15% ALBI, 10% STeFI; 10% MSCI (Developed Markets); 5% Barclays GRobal Bond Index 39% Capped SWIX, 24% ALBI, 6% STeFI: 35% MSCI World More, 8% USDZAR STATEGIC ASSET ALLOCATION Low Yorld III) 32% Capped SWIX, 24% ALBI, 24% STeFI Call, 7.9% MSCI AC World, 6% FTSE WGBI, 3.05% French TB, 3.05% US TB Headline CPI + 3%	1 403 12 194 14 172 17 850 910 16 775 19 899 1 044 978 14 666 302	12 April 2024 16 April 2024 12 April 2024 12 April 2024 13 April 2024 10 April 2024 10 April 2024 04 April 2024 04 April 2024 05 April 2024 15 April 2024 15 April 2024 15 April 2024 15 April 2024
lexander Forbes Investments Accelerator Ientenova Wealth Builder Iomentum Investments Classic Factor 7 Iomentum Investments Enhanced Factor 7 Id Mutus Multi-Manager Max 28 Id Mutus Multi-Managers Inflation Plus 5-7% anlam Accumulation Fund aniam Living Planet Fund MM 70 Vgnia Signature 70 Fund venia Signature 70 Fund Vgnia Frobes Investments (Conserver) Ielexander Forbes Investments (Conserver) Ielexander Forbes Investments (Souarded Fund of Funds	SA Property, 4% Private Markets SA Bmit, 3% IGOV, 2.3% ALBI 44% Capped SWIV, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 46% Capped SWIV, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 46% Capped SWIV, 25% ASPT, 33% IGOV, 9% ALBI, 3% STEFL, 9.5% MSCI World 4% NAREET DR Index ex, WGBI, 1.5% USBMTB 50% FTSE/JSE Capped SWIX, 10% ALBI, 7.6% STEFL, 9% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE EPPRAMAET ID by Mater GBP 50% FTSE/JSE Capped SWIX, 10% ALBI, 7.6% STEFL, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE EPPRAMAET Dev, Mater GBP Headline CPI + 6.5% Headline CPI + 6.5% Headline CPI + 6.5%  4.4.5% SWIX, 24.5% Capped SWIX, 2% STEFL, 10% ALBI, 15% MSCI World Equity Index. 10% Barclays Capital Global Aggregate Index 50% SWIX, 15% ALBI, 10% STEFL 10% MSCI (Developed Markets), 5% Barclays GAB  51% SWIX, 25% SA Listed Property, 7.75% ALBI, 2.5% STEFI + 2%, 1.25% STEFI, 10% CPI, 18% MSCI Ali Country Index, 6% 39% Capped SWIX, 24% ALBI, 6% STEFI: 35% MSCI World index 8% USDDZAR STRATEGIC ASSET ALLOCATION Low Yorkshifty 32% Capped SWIX, 24% ALBI, 24% STEFI Call, 7.9% MSCI ACWIG, 6% FTSE WGBI, 3.05% French TB, 3.05% US TB Headline CPI + 3% Headline CPI + 3% Headline CPI + 3%	1 403 12 194 14 172 17 850 910 16 775 19 899 1 044 978 14 666 302	12 April 2024 16 April 2024 12 April 2024 12 April 2024 12 April 2024 10 April 2024 10 April 2024 04 April 2024 04 April 2024 15 April 2024 15 April 2024 15 April 2024
Nesander Forbes Investments Accelerator Mentenova Wealth Builder Momentum Investments Classic Factor 7 Momentum Investments Classic Factor 7 Momentum Investments Enhanced Factor 7 Did Mutual Multi-Manager Max 28 Mod Mutual Multi-Managers Initiation Plus 5-7% Sanlam Accumulation Fund Sanlam Living Planet Fund MM 70  Sovenia Signature 70 Fund Vernia Signature 70 Fund Ve	SA Property, 4% Private Markets SA Bmit, 3% IGOV, 2.3% ALBI 44% Capped SVIVL, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 46% Capped SVIVL, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 46% Capped SVIVL, 50% ALBI, 7.6% ST6FI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 5.2% D-TSE Capped SVIVL, 10% ALBI, 7.6% ST6FI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 5.2% D-FTSE EPAANAREIT Dev. Mass GBP  Headline CPI + 6.5% Headline CPI + 6.5% Headline CPI + 6.5%  4.4.5% SVIVIX, 24.5% Capped SVIVX, 2% ST6FI, 10% ALBI, 6% BSAGI, 8% Property, 21% MSCI World, 4% Barclays Agor Bond Index 55% FTSE/JSE Capped AII Share Index, 20% ALBI; 15% MSCI World Equity Index, 10% Barclays Capital Global Agoregate Index 60% SVIVX, 15% ALBI, 10% ST6FI, 10% MSCI (Developed Markets), 5% Barclays GABI 51% SVIX, 25% SO Listed Property, 7.75% ALBI, 25% ST6FI + 2%, 1.25% ST6FI, 10% CPI, 18% MSCI All Country Index, 6% 38% Capped SVIX, 24% ALBI, 6% ST6FI: 35% MSCI World Index 8% USDZAR STATATEGR ASSET ALLOCATION Low Volatility 32% Capped SVIX, 24% ALBI, 24% ST6FI Call, 7.9% MSCI AC World, 6% FTSE WGBI, 3.05% French TB, 3.05% US TB Headline CPI + 3%  Best Investment View  AF Global LMW Median	1 403 12 194 14 172 17 850 910 16 775 19 899 1 044 978 14 666 302	12 April 2024 16 April 2024 12 April 2024 12 April 2024 10 April 2024 11 April 2024 15 April 2024 15 April 2024 12 April 2024 12 April 2024 12 April 2024
Nesander Forbes Investments Accelerator Mentenova Wealth Builder Momentum Investments Classic Factor 7 Momentum Investments Classic Factor 7 Momentum Investments Enhanced Factor 7 Did Mutual Multi-Manager Max 28 Mod Mutual Multi-Managers Initiation Plus 5-7% Sanlam Accumulation Fund Sanlam Living Planet Fund MM 70  Sovenia Signature 70 Fund Vernia Signature 70 Fund Ve	SA Property, 4% Private Markets SA Bmit, 3% IGOV, 2.3% ALBI 44% Capped SVIVL, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 48% Capped SVIVL, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 48% Capped SVIVL, 5% SASPY, 3% IGOV, 9% ALBI, 3% STGFI, 20.5% MSCI World, 4% NAREIT DR Index, 9% WGBI, 1.5% USSAMTB 50% FTSE/JSE Capped SVIVX, 10% ALBI, 75% STGFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% WGBI, 2.5% LISTED FRAMAREIT Dev. Mstar GBP 50% FTSE/JSE Capped SVIVX, 10% ALBI, 7.5% STGFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% USSAMTB 2.5% D-FTSE/JSE Capped SVIVX, 10% ALBI, 7.5% STGFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% USSAMTB Headline CPI + 6.5% Headline CPI + 5% 4.5% SVIVX, 2.5% Capped All Share Index, 20% ALBI; 15% MSCI World Equity Index, 10% Barclays Capital Global Aggregate Index 50% SVIVX, 15% ALBI: 10% STGFI: 10% MSCI (Developed Markets); 5% Barclays Capital Global Aggregate Index 51% SVIVX, 2.5% SA Listed Property, 7.75% ALBI, 2.5% STGFI + 2%, 1.2% ATSGFI, 10% CPI, 18% MSCI All Country Index, 6% STRATEGIO ASSET ALLOCATION Low Volentity 32% Capped SVIVX, 24% ALBI, 24% STGFI Call, 7.9% MSCI AC World, 6% FTSE WGBI, 3.05% French TB, 3.05% US TB Headline CPI + 3% Bost Investment View AF Global LIMW Median AF Global LIMW Median	1 403 12 194 14 172 17 850 910 16 775 19 899 1 044 978 14 666 302 10 370 829 1 139	12 April 2024 16 April 2024 12 April 2024 12 April 2024 12 April 2024 10 April 2024 10 April 2024 04 April 2024 04 April 2024 15 April 2024 15 April 2024 15 April 2024 15 April 2024
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Nexander Forbes Investments Accelerator Mentenova Wealth Builder Momentum Investments Classic Factor 7 Momentum Investments Classic Factor 7 Momentum Investments Enhanced Factor 7 Did Mutual Multi-Managers Inflation Plus 5-7% Sanlam Accumulation Fund Sanlam Living Planet Fund MM 70 Synghia Signature 70 Fund Synghia Signature 70 Fro Fund Verander Forbes Investments (Conserver) Necander Forbes Investments (Conserver) Necander Forbes Investments (Performer)	SA Property, 4% Private Markets SA Bmit, 3% IGOV, 2.3% ALBI 44% Capped SVIVL, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 46% Capped SWIX, 10% SAPY, 3% IGOV, 8% ALBI, 3% STEFI, 20.5% MSCI Wrold, 4% NAREIT DR Index, 8% WGBI, 1.5% USBNTB 50% FTSE/JSE Capped SWIX, 10% ALBI, 75% STEFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 50% FTSE/JSE Capped SWIX, 10% ALBI, 75% STEFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 50% FTSE/JSE Capped SWIX, 10% ALBI, 75% STEFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 4.6% SWIX, 24.5% Capped SWIX, 2% STEFI, 10% ALBI, 8% BSAGI, 8% Property, 21% MSCI World, 4% Barclays Aggr Bond Index 5.5% FTSE/JSE Capped AIS STEFI Index, 20% ALBI: 15% MSCI World Equity Index, 10% Barclays Capital Global Aggregate Index 5.5% STSE/JSE Capped AIS STEFI Index, 20% ALBI: 15% MSCI World Equity Index, 10% Barclays Capital Global Aggregate Index 5.5% STSE/JSE Capped SWIX, 25% ALBI: 15% MSCI World Equity Index, 10% Barclays Global Aggregate Index 5.5% STSE/JSE Capped SWIX, 516°FI. 10% MSCI (Developed Markets), 5% Barclays Gapital Global Aggregate Index 5.5% SWIX, 15% ALBI: 10% STEFI: 10% MSCI (Developed Markets), 5% Barclays Gapital Global Aggregate Index 5.5% SWIX, 15% ALBI: 10% STEFI: 10% MSCI (Developed Markets), 5% Barclays Gapital SWIX 5.5% SWIX, 15% ALBI: 10% STEFI: 35% MSCI World Index 8% USDZAR 5.5% SWIX, 24% ALBI: 40% STEFI: 35% MSCI World Index 8% USDZAR 5.5% SWIX, 24% ALBI: 40% STEFI: 35% MSCI World Index 8% USDZAR 5.5% Capped SWIX, 24% ALBI: 44% STEFI Call, 7.9% MSCI AC World, 6% FTSE WGBI, 3.05% French TB, 3.05% US TB 6.5% Headline CPI + 3% 6.5% SWIX: 12% ALBI: 40% STEFI: 23% STEFI: 25% SA Listed Property, 20% MSCI WRLD (SEI), 3.5% WGBI, 24% DFTSE EPRANAREIT Dev Metar GBP 5.0% FTSE/JSE Capped SWIX, 10% ALBI, 75% STEFI, 5% FTSE/JSE SA Listed Property, 22 & MSCI WRLD (SEI), 3.5% WGBI, 24% FTSE/JSE SA Listed Property, 22 & MSCI WRLD (SEI), 3.5% WGBI,	1 403 12 194 14 172 17 850 910 16 775 19 899 1 044 978 14 666 302 10 370 829 1 139 11 39 227 262 828 938	12 April 2024 16 April 2024 12 April 2024 12 April 2024 12 April 2024 10 April 2024 04 April 2024 04 April 2024 04 April 2024 15 April 2024 15 April 2024 15 April 2024 15 April 2024 12 April 2024 12 April 2024 12 April 2024 12 April 2024 13 April 2024 14 April 2024 15 April 2024 15 April 2024 16 April 2024 17 April 2024 18 April 2024 19 April 2024 19 April 2024 11 April 2024 11 April 2024
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Alexander Forbes Investments Accelerator  Mentenova Wealth Builder  Momentum Investments Classic Factor 7  Momentum Investments Classic Factor 7  Jold Mutual Multi-Manager Max 28  Jold Mutual Multi-Manager Max 28  Jold Mutual Multi-Manager Inflation Plus 5-7%  Sanlam Accumulation Fund  Sanlam Living Planet Fund  MM 70  Sworial Signature 70 Fund  Svorial Signature 70 Fund  Jovenia Signature 70 Fun	SA Property, 4% Private Markets SA Bmit, 3% IGOV, 2.3% ALBI 44% Capped SVIVL, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 46% Capped SVIVL, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 50% FTSE/JSE Capped SVIVL, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE/JSE Capped SVIVL, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE/JSE Capped SVIVL, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE/JSE Capped SVIVL, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% D-FTSE/JSE Capped SVIVL, 10% ALBI, 15% MSCI World Equity Index, 10% Barclays Capital Global Aggregate Index SSW FTSE/JSE Capped All Share Index, 20% ALBI; 15% MSCI World Equity Index, 10% Barclays Capital Global Aggregate Index SSW STSE/JSE Capped All Share Index, 20% ALBI; 15% MSCI World Equity Index, 10% Barclays Capital Global Aggregate Index SSW STSE/JSE Capped All Share Index, 20% ALBI; 15% MSCI World Equity Index, 10% Barclays Capital Global Aggregate Index SSW STSE/JSE Capped All Share Index, 20% ALBI; 15% MSCI World Equity Index, 10% Barclays GABI S1% SWIX, 25% SA Listed Property, 7.75% ALBI, 25% STEFI + 2%, 1.25% STEFI + 20% INSCI World Index 6% STAFI, 10% CPI, 18% MSCI All Country Index, 6% S39% Cacoped SWIX, 24% ALBI, 24% STEFI Call, 7.9% MSCI World Index 6% USDZAR STAFIE/JSE Capped SWIX, 15% ALBI, 13% STEFI SAFI, 10% FTSE/JSE SA Listed Property, 20% MSCI WRLD (SEI), 3.5% WGBI, 2% D-FTSE EPRA/MAREIT Dew, Metar GBP  AF Global LIMW Median I/On Investable AF Global LIMW Median I/On	1 403 12 194 14 172 17 850 910 16 775 19 899 1 044 978 302 10 370 829 11 39 227 262 828 938 2 914 3 774 4 014	12 April 2024 16 April 2024 12 April 2024 12 April 2024 12 April 2024 10 April 2024 10 April 2024 04 April 2024 04 April 2024 04 April 2024 15 April 2024 15 April 2024 15 April 2024 15 April 2024 12 April 2024 13 April 2024 14 April 2024 15 April 2024 15 April 2024 16 April 2024 17 April 2024 18 April 2024 19 April 2024 19 April 2024 10 April 2024 10 April 2024
Nexander Forbes Investments Accelerator  Mentenova Wealth Builder  Momentum Investments Classic Factor 7  Momentum Investments Enhanced Factor 7  Joid Mutual Multi-Manager Max 28  Joid Mutual Multi-Managers Inflation Plus 5-7%  Sanlam Accumulation Fund  Sanlam Living Planet Fund  MM 70  Svopia Signature 70 Fund  Svopia Signature 70 Fund  Versinal Signature 70 Fund  Alexander Forbes Investments (Conserver)  Alexander Forbes Investments (Conserver)  Alexander Forbes Investments (Performer)  Alexander Forbes Investments (Performer)  Alexander Forbes Investments (Performer)  Alexander Forbes Investments (Performer)  Adminimization of the Managers Managers Managed  Adminimization of Funds  Join Momentum Investments Flexible Factor 6  Momentum Investments Flexible Factor 6  Join Mutual Multi Managers Managerd  Join Mutual Multi Managers Managed  Sanlam Wealth Creation	SA Property, 4% Private Markets SA Bmit, 3% IGOV, 2.3% ALBI 44% Capped SWIX, 25% MSCI AC World (RID, 5.8% TSES/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ax SA, 3% FTSE WGBI 48% Capped SWIX, 25% MSCI AC World (RID, 5.8% TSES/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ax SA, 3% FTSE WGBI 48% Capped SWIX, 5% SA SAPY, 3% IGOV, 9% ALBI, 3% STeFI, 20.5% MSCI World, 4% NAREIT DR Index, 9% WGBI, 1.5% USSAITB 50% FTSE/JSE Capped SWIX, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% UFSE SEP PRANAREIT Dev. Mstar GBP 50% FTSE/JSE Capped SWIX, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% UFSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% LISTED FRANAREIT Dev. Mstar GBP Headline CPI + 6.5% Headline CPI + 6.5% Headline CPI + 6.5% SWIX, 2.4.5% Capped SWIX, 2% STeFI, 10% ALBI, 6% MSCI World Equity Index, 10% Barclays Capital Global Acgregate Index 60% SWIX, 15% ALBI, 10% STeFI, 10% MSCI (Developed Markets), 5% Barclays Gaptal Global Acgregate Index 6% Barclays Global Bond Index. 39% Capped SWIX, 25% SA Listed Property, 7.75% ALBI, 2.5% STEFI + 2%, 1.25% STEFI, 10% CPI, 18% MSCI All Country Index, 6% Barclays Global Bond Index. STRATEGIC ASSET ALLOCATION Level Vesterity 32% Capped SWIX, 24% ALBI, 24% STEFI Call, 7.9% MSCI AC World, 6% FTSE WGBI, 3.05% French TB, 3.05% US TB Headline CPI + 3% Headline CPI +	1 403 12 194 14 172 17 850 910 16 775 19 899 1 044 978 302 10 370 829 11 39 227 262 828 938 2 914 3 774	12 April 2024 16 April 2024 12 April 2024 12 April 2024 12 April 2024 10 April 2024 10 April 2024 04 April 2024 04 April 2024 15 April 2024 16 April 2024 17 April 2024 18 April 2024 19 April 2024 19 April 2024 19 April 2024 19 April 2024 10 April 2024 11 April 2024 12 April 2024 12 April 2024 13 April 2024 14 April 2024 15 April 2024 15 April 2024 15 April 2024
Nexander Forbes Investments Accelerator Mentenova Wealth Builder Momentum Investments Classic Factor 7 Momentum Investments Classic Factor 7 Momentum Investments Enabanced Factor 7 Did Mutual Multi-Manager Max 28 John Multi-Manager Max 28 John Multi-Manager Inflation Plus 5-7% Sanlam Accumulation Fund Sanlam Living Planet Fund MM 70 Sovania Signature 70 Fund Sovania Signature 70 Fund Nexander Forbes Investments (Conserver) Neddroun Investments Signator Fund of Funds STANLIB Multi-Manager Defensive Balanced Fund Versander Forbes Investments (Spectrum) Momentum Investments Flexible Factor 6 Momentum Investments Flexible Factor 7 Veterators Investments Flexible Factor 7 Veterators Investments Flexible Factor 6 Momentum Investments Flexible Factor 7 Veterators Investments Flexible Factor 7 Veterators Investments Flexible Factor 7 Veterators Investments Flexible Factor 6 Veterators Investments Flexible Factor 7 Veterators Investments Flexible Factor 6 Veterators Investments Flexible Factor 7 Veterators Investments Flexible Factor 8 Veterators Investments Investm	SA Property, 4% Private Markets SA Bmit, 3% IGOV, 2.3% ALBI 44% Capped SVIVL, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 48% Capped SVIVL, 25% MSCI AC World (RID), 8.8% FTSE/JSE SA Property, 7.5% TAA Composite, 6% ALBI, 5.8% MSCI EFM Africa ex SA, 3% FTSE WGBI 48% Capped SVIVL, 5% SAD, 4.180, 3% STeFI, 20.5% MSCI World, 4% NAREIT DR Index, 6% WGBI, 1.5% USSANTB 50% FTSE/JSE Capped SVIVL, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% WGBI, 2.5% LISE EPRAPAREIT Dev. Mstar GBP 50% FTSE/JSE Capped SVIVL, 10% ALBI, 7.5% STeFI, 5% FTSE/JSE SA Listed Property, 22.5% MSCI WRLD (SEI), 2.5% WGBI, 2.5% USSANTB Leadine CPI + 6.5% Headline CPI + 6.5% Headline CPI + 5% SVIVL, 2.5% Capped All Share Index, 20% ALBI; 15% MSCI World Equity Index, 10% Barclays Capital Global Aggregate Index 50% SVIVL; 15% ALBI: 10% STeFI: 10% MSCI (Developed Markets); 5% Barclays Capital Global Aggregate Index 51% SVIVL, 2.5% SA Listed Property, 7.75% ALBI, 2.5% STeFI + 2%, 1.26% ATSEFI, 10% CPI, 1.8% MSCI All Country Index, 6% Barclays Clobal Bord Index. 39% Capped SVIVL, 12% ALBI: 6% STeFI - 25% MSCI World Equity Index (5% Barclays Clobal Bord Index STRATEGIC ASSET ALLOCATION Low Volentity  32% Capped SVIVL, 24% ALBI: 24% STeFI Call, 7.9% MSCI AV World Sy FTSE WGBI, 3.05% French TB, 3.05% US TB Headline CPI + 3% Bost Investment View  AF Global LIMW Median AF Global LIMW Median (Current-month proxy, finalisation occurs in the following month); 7% ALBI; 37% MSCI World AC Index 3% Sarvas Call ALBI WM Median (Non Investable) S3% AF SA LIMW Median (Non Investable) S3% AF SA LIMW Median (Current-month proxy, finalisation occurs in the following month); 7% ALBI; 37% MSCI World AC Index 3% Sarvas Call ALBI WM Median (Non Investable) S3% AF SA LIMW Median (Current-month proxy, finalisation occurs in the following month); 7% ALBI; 37% MSCI World AC Index 3% Sarvas Call AND Media (Non Investable) S3% AF SA LIMW Median (Non Investab	1 403 12 194 14 172 17 850 910 16 775 19 899 1 044 978 14 666 302 10 370 829 1 139 227 262 828 938 2 914 3 774 4 014 11 045	12 April 2024 16 April 2024 12 April 2024 12 April 2024 13 April 2024 14 April 2024 15 April 2024 16 April 2024 16 April 2024 17 April 2024 18 April 2024 19 April 2024 10 April 2024 10 April 2024 11 April 2024 12 April 2024 13 April 2024 14 April 2024 15 April 2024 16 April 2024 17 April 2024 18 April 2024 19 April 2024 19 April 2024 19 April 2024

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			BEE AND ESG DETAILS AS AT THE END OF MARCH 20	24		
			Empowerment Shareholding		We endorse/ar	e signatories to:
Manager	Empowerment Rating	Total empowerment Shareholding (%)	Ownership/Partner(s)	Empowerment shareholding composition as a percentage of total empowerment ownership	CRISA (Code for Responsible Investing in South Africa)	PRI (United Nations Principles for Responsible Investing)
27four Investment Managers	Level 1	93.34%	Management and Staff	100.00%	Yes	Yes
Alexander Forbes Investments	Level 1	51.38%	Flow-through from Alexforbes Group Holdings	100.00%	Yes	Yes
Mentenova	Level 2	34.68%	Flow-through from Liberty Holdings Limited	100.00%	Yes	Yes
Momentum AM	Level 1	52.05%	Coronation Asset Management Shareholder Government Employees Pension Fund Kagiso Tiso Other shareholders Rand Merchant Investment Holdings	20.90% 8.70% 7.40% 36.70% 26.30%	Yes	Yes
Nedgroup Investments	Level 1	35.88%	Nedbank Limited	100.00%	Yes	Yes
Old Mutual Multi-Managers	Level 1	22.60%	Flow-through from Old Mutual Life Assurance Company (SA)	100.00%	Yes	Yes
Professional Provident Society	Level 3	0.00%	None	0.00%	Yes	Yes
Sanlam Multi-Managers	Level 1	58.23%	Flow-through from Absa Financial Services Limited Flow-through from ARC Financial Services Investments (Pty) Ltd Flow-through from Sanlam Limited	12.50% 21.90% 65.60%	Yes	Yes
STANLIB Multi Managers	Level 2	22.90%	Liberty Group	100.00%	Yes	Yes
Sygnia	Level 2	8.51%	Staff Trust	100.00%	*	*
Weaver Investment Management	Level 2	53.00%	Miya Investments (Pty) Ltd Owen Khumalo	18.87% 81.13%	No	No

<sup>\*</sup>data not submitted

#### Objective

Fixed Asset Allocation:Managers included in the above survey typically make use of fixed asset allocations, which mean that they balance the asset allocation back to the strategic long-term asset allocation target (from time to time, according to predefined strategies) with no intention to enhance returns from an asset allocation point of view. However, while some of these managers adhere rigidly to these fixed asset allocations to the strategies of the stra

Strategic Asset Allocations. Although managers included in the above survey may have long term strategic asset allocation in an attempt to enhance returns. The different categories above (Low Volatility, Best Investment View and Dynamic) represent the different risk profiles of the funds. The Low Volatility category represents the manager's most conservatively managed portfolio while the Dynamic category represents the managers most aggressively managed portfolio, according to the manager's discretion.

_											IN	VESTMENT D	ATA TO TH	IE END OF I	MARCH 2024															
													Performan	ce Data																
																														Equity Allocation
											Benchmark	Active Return ED ASSET AL																		Domestic International
										Equi		% - 34% (Loca			ty)															
Alexander Forbes Conservative Growth Mentenova Wealth Protector Old Mutual Multi-Managers Inflation Plus 1-3% PPS Conservative FoF	0.55% 0.63% 0.44% 0.43%	0.50% 0.42% 1.22% 1.14%	-0.78%	1.56% 1.58% 1.83% 2.01%	1.46% 1.28% 1.81% 1.56%		1.56% 1.58% 1.83% 2.01%	1.46% 1.28% 1.81% 1.56%		9.29% 8.70% 10.41% 8.25%	9.34% 9.04% 8.56% 7.56%	-0.04% -0.34% 1.85% 0.68%	3 4 1 2	9.47% 8.69% 9.35% 8.73%	8.11% 8.30% 9.08% 8.08%	1.36% 0.39% 0.27% 0.64%		8.28% 8.44% 9.14% 8.60%	7.04% 7.83% 8.14% 7.14%	1.24% 0.60% 1.00% 1.45%	2 4 3 1	7.95% * 8.66% 8.52%	6.62% * 7.83% 6.83%	1.34% 0.84% 1.69%	3	8.86%	6.85% * 8.10%	1.19% • 0.76%	2	17.82% 13.67% 11.00% 12.00% 11.16% 11.06% 14.24% 16.60%
27four CPI+3% Fund	0.52%	0.22%	0.30%	2 60%	1.97%	0.639/	2.60%	1.97%	0.639/	Equi	ty Band: 35° 10.87%	% - 44% (Loca 0.92%	al & Interna	tional Equit 9.60%	ty) 9.71%	-0.10%		8.99%	8.96%	0.03%	4	8.16%	8.12%	0.04%	4	8.71%	8.19%	0.51%	4	20.06% 23.43%
Alexander Forbes Medium Conservative Growth Momentum Investments Enhanced Factor 4 Sygnia Signature 40 Fund	0.82% 0.82% 0.61% 0.46%	0.76% 0.49% 0.46%	0.06% 0.12%	2.10%	1.63% 1.75% 1.82%	0.47%	2.10% 2.34% 2.00%	1.63% 1.75% 1.82%	0.47%	10.43% 10.87%	9.53% 10.69% 9.89%	0.90% 0.18% 0.50%	2 4 3	9.84% 9.83%	8.59% 8.81% 8.20%	1.32% 1.03% 1.63%	2	9.09% 8.74% 9.83%	7.69% 6.93% 8.56%	1.41% 1.81% 1.27%	1 3	8.55% 8.13% 9.30%	7.10% 6.62% 8.43%	1.45% 1.51% 0.88%	2	8.47% 8.26% 9.41%	7.32% 7.19% 8.47%	1.15% 1.08% 0.94%	1	22.75% 15.24% 17.94% 20.65% 18.41% 24.09%
												% - 54% (Loca	al & Interna	tional Equit	ty)															
27four CPH-5% Fund Alexander Forbes Medium Growth Mentenova Wealth Stabiliser Momentum Investments Classic Factor 5 Momentum Investments Enhanced Factor 5	1.22% 1.16% 1.01% 0.93% 1.00%	0.78% 1.01% 0.83% 0.94% 0.94%	0.44% 0.15% 0.18% -0.01% 0.06%	2.10% 0.84%	1.84% 1.89% 0.45% 1.81% 1.81%	0.21%	2.85% 2.10% 0.84% 2.28% 2.50%	1.84% 1.89% 0.45% 1.81% 1.81%	0.21%	12.23% 10.06% 7.26% 11.15% 11.15%	10.94% 9.83% 8.71% 10.74% 10.74%	1.29% 0.23% -1.46% 0.42% 0.41%	1 5 7 2 3	10.03% 10.24% 8.89% 10.06% 10.22%	10.08% 9.02% 8.78% 9.21% 9.21%	-0.05% 1.21% 0.11% 0.85% 1.01%	6 2 5 4 3	9.69% 9.54% 8.69% 8.75%	9.32% 8.33% 8.23% 6.90% 6.90%	-0.30% 1.36% 1.32% 1.79% 1.85%	8 3 4 2	8.01% 8.81% * 8.00% 8.09%	8.28% 7.59% * 6.49% 6.53%	-0.26% 1.22% * 1.52% 1.56%	6 3 2 1	8.70% 8.64% • 8.42%	8.31% 7.81% * 7.28%	0.39% 0.83% * 1.13%	3	35.49% 27.99% 29.42% 18.81% 36.00% 12.00% 27.06% 24.74% 24.83% 24.20%
PPS Moderate FoF	1.15%	1.30%		2.69%	2.05%	0.64%	2.69%	2.05%	0.64%	7.37%	9.56%	-2.20%	8	8.50%	10.08%	-1.59%	8	8.87%	9.14%	-0.27%	7	8.52%	8.83%	-0.31%	7					27.46% 21.27% 28.97% 24.94%
SMM 50 Svania Signature 50 Fund	0.75% 0.76%	1.02% 0.77%	-0.27% -0.01%		2.25% 1.90%		1.53% 2.15%	2.25% 1.90%		10.95%	11,99% 10,21%	-1.04% 0.34% % - 69% (Loca	4	9.66% 9.92%	10.21% 8.37%	-0.55% 1.54%		9.62% 10.14%	9.27% 8.91%	0.34% 1.23%		8.76% 9.39%	8.51% 8.60%	0.26% 0.80%		8.37% 9.47%	8.30% 8.58%	0.07% 0.90%		28.97% 24.94% 25.21% 27.45%
27Four CPI+7% Fund Alexander Forbes High Medium Growth Momentum Investments Classic Factor 6 Momentum Investments Enhanced Factor 6 Old Mutual Multi-Managers Inflation Plus 3-5%	1.09% 1.50% 1.28% 1.40% 1.01%	1.00% 1.47% 1.31% 1.31% 1.38%	0.09%		2.38% 2.51% 2.12% 2.12% 2.29%	0.30%	2.91% 2.81% 2.80% 2.98% 2.30%	2.38% 2.51% 2.12% 2.12% 2.29%	0.30% 0.68% 0.86%	12.35% 11.63% 12.07% 11.98% 11.03%	11.79% 10.94% 11.52% 11.52% 10.56%	0.56% 0.69% 0.55% 0.46% 0.47%		9.82% 11.05% 10.52% 10.77% 10.75%	10.55% 9.89% 9.68% 9.68% 11.08%	-0.73% 1.17% 0.84% 1.09% -0.33%	7 3 5 4 6	9.31% 10.37% 9.08% 9.18% 10.75%	9.76% 9.18% 7.69% 7.69% 10.14%	-0.45% 1.18% 1.39% 1.49% 0.61%	7 5 3 2 6	8.01% 8.99% 8.37% 8.48% 9.49%	8.53% 8.17% 7.14% 7.14% 9.83%	-0.52% 0.82% 1.23% 1.33% -0.34%	7 4 3 2 6	8.80% 8.71% 8.59% 8.75% 9.59%	8.57% 8.26% 7.85% 7.85% 10.10%	0.23% 0.45% 0.75% 0.91% -0.51%		35.23% 30.56% 33.64% 27.89% 33.32% 30.41% 31.22% 30.24% 29.79% 24.59%
PPS Balanced FoF Svonia Signature 60 Fund	1.01%	0.98%	0.03%		1.64%		2.54%	1.64%	0.90%	10.30%	9.43%	0.87% 0.25%	7	11.28% 10.06%	8.43% 8.54%	2.85%	1 2	10.42%	8.32% 9.25%	2.11%	1 4	9.53% 9.57%	7.24% 8.79%	2.29% 0.79%	1 5	9.65%	8.77%	0.87%	2	35.73% 26.14% 32.21% 30.26%
										Foul	ty Band: 70°	% - 75% (Loca																		
Alexander Forbes High Growth	1.71%	1.58%	0.13%		2.30%	1.07%	3.37%	2.30%		11.45%	10.95%	0.49%	2	10.93%	10.10%	0.83%	4	10.84%	9.72%	1.12%	5	9.12%	8.55%	0.57%	5	8.86%	8.68%	0.18%	4	36.39% 32.10%
Alexander Forbes Investments Accelerator Mentenova Weath Builder Momentum Investments Classic Factor 7 Momentum Investments Enhanced Factor 7	1.63% 1.63% 1.59% 1.66%	0.86% 1.38% 1.78% 1.78%	0.36% 0.26% -0.19% -0.11%	2.99%	2.15% 1.68% 2.39% 2.39%	0.40% 0.34% 0.60% 0.80%	2.55% 2.02% 2.99% 3.19%	2.15% 1.68% 2.39% 2.39%	0.34%	12.53% 9.61% 12.25% 12.33%	12.21% 11.28% 12.06% 12.06%	0.32% -1.66% 0.18% 0.27%	7	11.50% 10.56% 10.67% 11.06%	10.36% 10.22% 10.10% 10.10%	1.14% 0.34% 0.58% 0.96%		11.29% 11.29% 9.07% 9.41%	9.57% 9.27% 8.22% 8.22%	1.71% 2.03% 0.85% 1.19%	1 6	9.92% * 8.26% 8.57%	7.35% 7.35%	0.90% 1.21%	3 2	8.60% 8.87%	8.00% 8.00%	0.60%	3	41.27% 31.15% 45.05% 20.50% 41.05% 32.81% 35.43% 33.43%
	1.69%	1.50%	0.19%	3.18%	2.65%	0.53%	3.18%	2.65%	0.53%		12.06%	1.53%		12.18%	12.58%	-0.40%		11.29%	11 64%	-0.35%	10	0.37 /8	7.3578	1.21.0		0.0770	0.00%	0.07.8		43.82% 31.53%
Old Mutual Multi-Manager Max 28 Old Mutual Multi-Managers Inflation Plus 5-7% Sanlam Accumulation Fund Sanlam Living Planet Fund SMM 70	1.52% 1.53% 1.52% 1.44%	1.50% 1.46% 1.59% 1.41% 1.59%	0.06% -0.06% 0.11% -0.14%	2.76%	2.53% 2.53% 2.94% 2.97% 2.94%	0.23%	2.76% 2.61% 1.86% 2.54%	2.53% 2.94% 2.97% 2.94%	0.23%	13.59% 11.82% 13.41% 9.28% 12.81%	11.56% 13.53% 13.19% 13.53%	0.25% -0.12% -3.90% -0.72%	6 8 12 9	12.18% 11.03% 10.39% 8.84% 10.49%	12.08% 12.08% 10.67% 11.51% 11.27%	-0.40% -1.05% -0.29% -2.67% -0.78%	10 7 11 9	11.14% 10.14% 10.79%	11.14% 9.92% 11.56% 10.12%	-0.35% 0.00% 0.23% -0.76% 0.09%	9 7 11 8	9.65% 8.95% 9.79% 8.99%	10.83% 8.82% 10.50% 9.02%	-1.18% 0.13% -0.71% -0.03%	9 6 8 7	9.63% 8.57% * 8.39%	11.10% 8.86% * 8.74%	-1.47% -0.29% - -0.35%	7 5	43.62% 31.55% 40.29% 31.55% 39.98% 30.58% 32.94% 28.77% 38.09% 32.43%
Svania Signature 70 Fund	1.33%	1.40%	-0.06%		2.07%		2.41%	2.07%			10.80%	0.27%		10.24%	8.69%	1.55%	1	10.87%	9.57%	1.31%	3	9.66%	8.93%	0.73%	4	9.74%	8.85%	0.89%	1	39.64% 32.93% 36.92% 38.45%
Svania Sianature 70 Pro Fund	1.42%	1.49%	-0.07%	3.49%	3.68%	-0.18%	3.49%	3.68%	-0.10%	13.74%		-0.81% TEGIC ASSET	10 ALLOCATI	ON																36.92% 38.45%
Alexander Forbes Investments (Conserver) Nedgroup Investments XS Guarded Fund of Funds STANLIB Multi-Manager Defensive Balanced Fund	0.61% 0.20% 0.52%	0.68% 1.22% 1.22%	-0.07% -1.02% -0.71%		0.47% 1.81% 1.81%	1.01% -0.42% -0.16%	1.47% 1.39% 1.64%	0.47% 1.81% 1.81%	-0.42%	8.93% 10.31% 10.00%	7.32% 8.56% 8.56%	1.60% 1.75% 1.44%	2 1 3	9.83% 9.32% 9.19%	7.93% 9.08% 9.08%	1.89% 0.23% 0.11%	1 2 3	9.83% 8.60% 8.92%	7.96% 8.14% 8.14%	1.86% 0.46% 0.78%	1 3 2	9.50% 8.39% 8.26%	7.66% 7.83% 7.83%	1.84% 0.56% 0.43%	1 2 3	8.65% 8.51%	7.64% 8.10%	1.01% 0.41%	1 2	27.08% 14.37% 18.04% 16.28% 19.74% 18.32%
												Best Investm	ent View																	
Alexander Forbes Investments (Performer) Alexander Forbes Investments (Spectrum) Momentum Investments Flexible Factor 6 Momentum Investments Flexible Factor 7 Nedorous Investments AS Diversified Fund of Funds	1.24% 1.34% 1.31% 1.33% 0.86%	1.39% 1.38% 1.31% 1.78% 1.38%	-0.15% -0.04% 0.00% -0.45% -0.53%	1.83% 2.87%	1.83% 2.02% 2.12% 2.39% 2.29%	-0.19%	2.96% 1.83% 2.87% 3.06% 1.29%	1.83% 2.02% 2.12% 2.39% 2.29%	-0.19% 0.75%	12.20% 12.28%	10.03% 9.97% 11.52% 12.06% 10.56%	1.37% -0.16% 0.68% 0.21% -0.91%	3 8 4 5 10	10.77% 10.00% 11.44% 11.48% 9.70%	9.93% 9.82% 9.69% 10.11% 11.08%	0.84% 0.18% 1.75% 1.36% -1.38%	5 7 1 2 9	10.84% 9.70% 10.30% 10.57% 8.44%	9.46% 9.53% 7.68% 8.13% 10.14%	1.39% 0.17% 2.62% 2.44% -1.70%	4 6 1 2 7	9.79% 8.72% 9.13% 9.44% 7.76%	8.56% 8.59% 7.13% 7.30% 9.83%	1.22% 0.13% 2.00% 2.15% -2.07%	6	9.60% 8.28% 9.28% 9.39% 7.78%	8.32% 8.01% 7.84% 7.96% 10.10%	1.28% 0.28% 1.44% 1.42% -2.32%	3 5 1 2 6	35.04% 33.71% 36.93% 30.15% 32.97% 29.75% 33.36% 31.39% 40.12% 23.80%
Old Mutual Multi Managers Managed Saniam Wealth Creation SIM Select Balanced Fund STANLIB Multi Manager Balanced Fund Sygnia Syneny 70 Fund	0.74% 0.95% 1.11% 1.32% 0.97%	1.39% 1.20% 1.39% 1.32% 1.38%	-0.65% -0.25% -0.28% 0.00% -0.41%	2.11% 3.06% 1.95% 2.82% 2.07%	1.83% 3.87% 1.83% 2.17% 2.29%	0.28% -0.81% 0.12% 0.65% -0.22%	2.11% 3.06% 1.95% 2.82% 2.07%	1.83% 3.87% 1.83% 2.17% 2.29%		11.92% 13.20% 10.06% 12.53% 10.55%	10.03% 13.61% 10.03% 10.46% 10.56%	1.89% -0.41% 0.03% 2.06% -0.01%	9 6 1 7	11.00% * 10.33% 10.88% 10.79%	9.93% 9.93% 9.91% 11.08%	1.07% * 0.40% 0.98% -0.29%	3 6 4 8	10.92%	9.46%	1.47%	5	9.70%	8.56% • 8.63%	1.15%	5	9.13%	8.34%	0.79%	4	41.90% 33.02% 33.99% 24.09% 38.96% 31.12% 37.96% 30.70% 39.23% 29.27%
Weaver BCI Moderate FoF	0.79%	1.30%	-0.51%	1.01%	2.05%	-1.04%	1.01%	2.05%	-1.04%	6.93%	9.56%	-2.63%	11	7.83%	10.08%	-2.26%	10					•	•	•		•	•			36.92% 19.12%

	GENERAL INFORMATION		
	Benchmark Description	Portfolio Size (R m)	Admin - efficiency : Date data submitted
	SPECIALIST MANDATES		
	EQUITY MANDATES		
	Benchmark Cognisant		
Alexander Forbes Investments Accelerator Equity	FTSE/JSE All Share 50%, FTSE/JSE Capped SWIX 50%	680	12 April 2024
Alexander Forbes Investments Pure Equity Local	FTSE/JSE All Share 50%, FTSE/JSE Capped SWIX 50%	7 297	12 April 2024
Mentenova Local Equity	FTSE/JSE Capped SWIX All Share Index	6 397	16 April 2024
Momentum Investments Classic Equity	FTSE/JSE Capped SWIX All Share Index	17 895	12 April 2024
Momentum Investments Glassic Equity	FTSE/JSE SWIX All Share Index	925	12 April 2024
Momentum investments rarget Equity	1 TOE/JOE SWIX All Share maex	925	12 April 2024
PPS Equity Fund	FTSE/JSE Capped SWIX All Share Index	11 825	10 April 2024
STANLIB Multi-Manager SA Equity Fund	FTSE/JSE Capped SWIX All Share Index	2 103	12 April 2024
Sygnia Core Equity Fund	FTSE/JSE SWIX All Share Index	4 804	15 April 2024
oygina coro Equity i una	Non Benchmark Cognisant		1071011112021
Sygnia Absolute Focus Equity Fund	FTSE/JSE SWIX All Share Index	4 018	15 April 2024
	BOND MANDATES		
Alexander Forbes Investments Pure Fixed Interest Local	ALBI (business day series)	5 514	12 April 2024
Mentenova Local Bond	All Bond Index	1 339	16 April 2024
Momentum Investments Moderate Bond FOF	All Bond Index	150	12 April 2024
STANLIB Multi-Manager Bond	All Bond Index	716	12 April 2024
·	MONEY MARKET MANDATES		
Alexander Forbes Investments Banker	STEFI Call Deposit	21 872	12 April 2024
Momentum Investments Diversified Money Market	STeFI	98	12 April 2024
Old Mutual Multi-Managers Money Market	STeFI	468	10 April 2024
STANLIB MM Enhanced Yield	STEFI	369	12 April 2024
Sygnia Money Market Fund	STeFI	1 555	15 April 2024
	ABSOLUTE RETURN MANDATES		
Alexander Forbes Investments Real Return Focus Local	Headline CPI + 5%	5 013	12 April 2024
Alexander Forbes Investments Real Return Focus Portfolio	Headline CPI + 5%	2 306	12 April 2024
Alexander Forbes Investments Stable Focus	Headline CPI + 4%	3 607	12 April 2024
Alexander Forbes Investments Stable Focus Combined	Headline CPI + 3%	2 863	12 April 2024
Momentum Investments Absolute Strategies	CPI + 4%	1 152	12 April 2024
Manager and a section of a Book But an	ODI - 40/	440	40.4
Momentum Investments Real Return	CPI + 4%	416	12 April 2024
Old Mutual Multi-Managers Defensive Balanced Fund	Headline CPI+4% (CPI+5% prior to Sept 13)	665	10 April 2024
SMM Moderate Absolute Fund	Headline CPI + 5%	1 995	04 April 2024
STANLIB Multi-Manager Real Return Fund	Headline CPI + 5%	2 514	12 April 2024

#### Objectives

Fixed Asset Allocation: Managers included in the above survey typically make use of fixed asset allocations, which mean that they balance the asset allocation back to the strategic long-term asset allocation target (from time to time, according to predefined strategies) with no intention to enhance returns from an asset allocation point of view. However, while some of these managers adhere rigidly to these fixed asset allocations others may allow these allocations to drift slightly within certain margins.

Strategic Asset Allocation: Although managers included in the above survey may have long term strategic asset allocation targets, they actively manage the asset allocation in an attempt to enhance returns. The different categories above (Low Volatility, Best Investment View and Dynamic) represents the different risk profiles of the funds. The Low Volatility category represents the manager's most conservatively managed portfolio while the Dynamic category represents the managers most aggressively managed portfolio, according to the manager's discretion.

										INVESTME	NT DATA TO	THE END O	F MARCH	2024															
										II. T. L. O. I. III. L.		nance Data																	
								Year to Date																			10 Ye		
			Active Return			Active Return			Active Return			Active Return				Active Return				Active Return				Active Return				Active Return	
												MANDATES																	
											Benchmar	rk Cognisan	t																
Alexander Forbes Investments Accelerator Equity	2.22%	3.06%	-0.85%	-1.88%	-2.27%	0.40%	-1.88%	-2.27%	0.40%	2.00%	2.22%	-0.22%	6	9.41%	7.80%	1.61%	2	10.56%	7.84%	2.72%	2	8.58%	6.31%	2.27%	-1				
Alexander Forbes Investments Pure Equity Local	2.89%	3.06%		-1.74%	-2.27%		-1.74%	-2.27%		1.64%	2.22%	-0.58%	7	8.81%	7.80%	1.01%	5	8.78%	7.84%	0.94%	7	6.45%	6.31%	0.14%	6	5.88%	6.54%	-0.67%	3
Mentenova Local Equity	2.95%	2.89%	0.06%	-1.27%	-2.30%	1.03%	-1.27%	-2.30%		3.44%	2.87%	0.56%	3	9.07%	7.48%	1.59%	3	10.37%	7.65%	2.73%	1	*	*			*	*	*	
Momentum Investments Classic Equity	2.95%	2.89%	0.06%	-1.20%	-2.30%		-1.20%	-2.30%		3.72%	2.87%	0.85%	2	8.50%	7.48%	1.01%	4	9.66%	7.65%	2.01%	4	8.22%	6.55%	1.67%	2	7.67%	6.71%	0.97%	1
Momentum Investments Target Equity	2.30%	2.86%		-3.35%	-2.17%		-3.35%	-2 17%	-1.18%	3.60%	2.69%	0.91%	1	8.01%	5.31%	2.70%	1	8.62%	6.96%	1.66%	5	7.66%	6.35%	1.32%	4	*	*	*	
				0.0070			0.0070			0.00.0	2.00.10							0.02.0	0.00.0				0.00.0						
PPS Equity Fund	3.35%	2.89%	0.45%	-0.98%	-2.30%	1.32%	-0.98%	-2.30%	1.32%	-1.83%	2.87%	-4.70%	8	6.14%	7.48%	-1.35%	8	9.68%	7.65%	2.03%	3	7.85%	6.18%	1.67%	3			*	
STANLIB Multi-Manager SA Equity Fund	2.49%	2.89%	-0.40%	-1.80%	-2.30%	0.50%	-1.80%	-2.30%	0.50%		2.87%	0.03%	5	8.09%	7.48%	0.61%	6	9.17%	7.65%	1.52%	6	7.41%	6.18%	1.23%	5	6.65%	6.39%	0.26%	2
Sygnia Core Equity Fund	2.91%	2.86%	0.04%	-2.28%	-2.17%	-0.11%	-2.28%	-2.17%	-0.11%	2.81%	2.69%	0.12%	4	5.57%	5.31%	0.26%	7	7.05%	6.96%	0.09%	8	5.87%	6.35%	-0.47%	7				
												nark Cognis																	
Sygnia Absolute Focus Equity Fund	2.30%	2.86%	-0.56%	-1.50%	-2.17%	0.67%	-1.50%	-2.17%	0.67%	1.70%	2.69%	-0.99%		7.61%	5.31%	2.30%		8.80%	6.96%	1.84%		7.29%	6.35%	0.94%		8.12%	6.57%	1.56%	
											BOND M	MANDATES																	
Alexander Forbes Investments Pure Fixed Interest Local	-2.26%	-2.02%	-0.25%	-2.02%	-1.83%	-0.18%	-2.02%	-1.83%	-0.18%	3.90%	4.09%	-0.20%	4	8.21%	7.37%	0.84%	2	7.31%	7.04%	0.27%	3	8.26%	7.77%	0.48%	2	8.32%	7.68%	0.64%	1
Mentenova Local Bond	-2.20%	-1.93%	-0.27%	-2.13%	-1.80%	-0.33%		-1.80%	-0.33%		4.19%	0.23%	1	8.01%	7.41%	0.61%		7.36%	7.05%	0.31%	2	*		*		*		*	
Momentum Investments Moderate Bond FOF	-2.17%	-1.93%	-0.24%	-2.00%	-1.80%	-0.20%	-2.00%	-1.80%	-0.20%		4.19%	0.08%	2	7.95%	7.41%	0.54%	4	7.21%	7.05%	0.17%	4	7.99%	7.79%	0.20%	3	7.96%	7.69%	0.27%	2
STANLIB Multi-Manager Bond	-2.10%	-1.93%	-0.18%	-2.01%	-1.80%	-0.21%	-2.01%	-1.80%	-0.21%	4.20%	4.19%	0.01%	3	8.26%	7.41%	0.85%	1	7.58%	7.05%	0.53%	1	8.41%	7.79%	0.62%	1			*	
											MONEY MARK	KET MANDA																	
Alexander Forbes Investments Banker	0.73%	0.70%	0.03%	2.34%	2.06%	0.28%	2 34%	2.06%	0.28%	9.78%	8.39%	1.39%	2	7.44%	6.08%	1.35%	2	7.32%	6.00%	1.32%	2	7.75%	6.39%	1.36%	3	7.79%	6.50%	1.29%	1
Momentum Investments Diversified Money Market	0.80%	0.70%	0.10%		2.06%		2.33%	2.06%	0.27%	9.63%	8.39%	1.24%	3	7.21%	6.08%	1.12%	4		6.00%	1.23%	3	7.75%	6.39%	1.37%	2	7.75%	6.50%	1.25%	2
Old Mutual Multi-Managers Money Market	0.69%	0.70%	-0.01%		2.06%		2.28%	2.06%	0.22%	9.27%	8.39%	0.88%	5	6.90%	6.08%	0.82%	5	6.76%	6.00%	0.76%	5	7.16%	6.39%	0.77%	5	7.16%	6.50%	0.65%	4
STANLIB MM Enhanced Yield	0.64%	0.70%	-0.06%	2.08%	2.06%	0.01%	2.08%	2.06%	0.01%		8.39%	1.24%	4	7.54%	6.08%	1.46%	1	7.53%	6.00%	1.53%	1	7.95%	6.39%	1.56%	1			*	
Sygnia Money Market Fund	0.74%	0.70%	0.04%	2.36%	2.06%		2.36%	2.06%	0.30%		8.39%	1.43%	1	7.34%	6.08%	1.26%	3	7.22%	6.00%	1.22%	4	7.62%	6.39%	1.23%	4	7.56%	6.50%	1.06%	3
												TURN MANE																	
Alexander Forbes Investments Real Return Focus Local	0.55%	1.28%	-0.73%	0.26%	2.04%	-1.78%	0.26%	2.04%	-1.78%	6.38%	9.64%	-3.25%	8	9.71%	10.14%	-0.42%	6	8.75%	9.21%	-0.47%	8	8.43%	8.89%	-0.46%	8	8.01%	9.31%	-1.30%	- 6
Alexander Forbes Investments Real Return Focus Portfolio	0.68%	1.28%	-0.59%	1.65%	2.04%	-0.39%	1.65%	2.04%	-0.39%		9.64%	-0.49%	5	9.99%	10.14%	-0.15%	5	9.17%	9.21%	-0.04%	7	8.85%	8.89%	-0.03%	5	8.56%	9.31%	-0.75%	5
Alexander Forbes Investments Stable Focus	0.39%	1.20%	-0.81%		1.80%	-0.37%	1.43%	1.80%		8.51%	8.62%	-0.11%	4	8.65%	9.12%	-0.47%	7	8.49%	8.19%	0.30%	4	8.31%	7.87%	0.45%	3	7.71%	8.29%	-0.58%	4
Alexander Forbes Investments Stable Focus Combined	0.53%	1.22%	-0.69%		1.81%		2.53%	1.81%		10.61%	8.56%	2.05%	2	9.07%	9.08%	-0.01%	4	8.93%	8.14%	0.78%	2	8.68%	7.83%	0.86%	2	8.10%	8.10%	0.00%	1
Momentum Investments Absolute Strategies	0.55%	1.30%	-0.75%	-0.67%	2.05%	-2.72%	-0.67%	2.05%		3.75%	9.56%	-5.81%	9	7.92%	10.08%	-2.16%	9	7.99%	9.14%	-1.15%	9	7.64%	8.83%	-1.19%	9	7.23%	9.10%	-1.87%	7
Momentum Investments Real Return	0.54%	1.22%	-0.69%	0.52%	1.81%	-1.29%	0.52%	1.81%	-1.29%	7.00%	8.56%	-1.56%	7	9.17%	9.08%	0.09%	2	8.59%	8.14%	0.45%	3	8.79%	7.83%	0.96%	1	7.98%	8.10%	-0.12%	2
Old Mutual Multi-Managers Defensive Balanced Fund	-0.04%	1.30%	-1.35%	2.03%	2.05%	-0.02%	2.03%	2.05%	-0.02%	12.58%	9.56%	3.02%	1	10.15%	10.08%	0.07%	3	9.30%	9.14%	0.16%	5	8.43%	8.81%	-0.38%	7	8.55%	9.08%	-0.53%	3
SMM Moderate Absolute Fund	0.12%	1.33%	-1.21%	1.44%	3.35%	-1.91%		3.35%		10.27%	10.79%	-0.53%	6	11.17%	10.67%	0.50%	1	11.70%	10.25%	1.46%	1	10.55%	10.29%	0.26%	4		•	*	
STANLIB Multi-Manager Real Return Fund	0.92%	1.34%	-0.42%	2.13%	2.26%	-0.13%	2.13%	2.26%	-0.13%	11.49%	10.57%	0.93%	3	10.17%	11.09%	-0.91%	8	10.35%	10.33%	0.01%	6	9.58%	9.96%	-0.38%	6				
												DICES																	
FTSE / JSE All Share Index (Free Float)	3.23%			-2.25%			-2.25%			1.55%				8.11%				9.68%				8.99%				8.08%			
FTSE / JSE SWIX All Share Index	2.86%			-2.17%			-2.17%			2.69%				5.31%				6.96%				6.35%				6.57%			
All Bond	-1.93%			-1.80%			-1.80%			4.19%				7.41%				7.05%				7.79%				7.69%			
Short Term Fixed Interest Rate Index	0.70%			2.06%			2.06%			8.39%				6.08%				6.00%				6.39%				6.50%			
Consumer Price Inflation excluding OER [I-Net code: AECPIXU]	0.97%			0.88%			0.88%			5.42%				6.04%				5.09%				4.79%				5.11%			
Consumer Price Inflation (Headline CPI) [I-Net code: AECPI]	0.98%			1.06%			1.06%			5.56%				6.08%				5.14%				4.83%				5.10%			

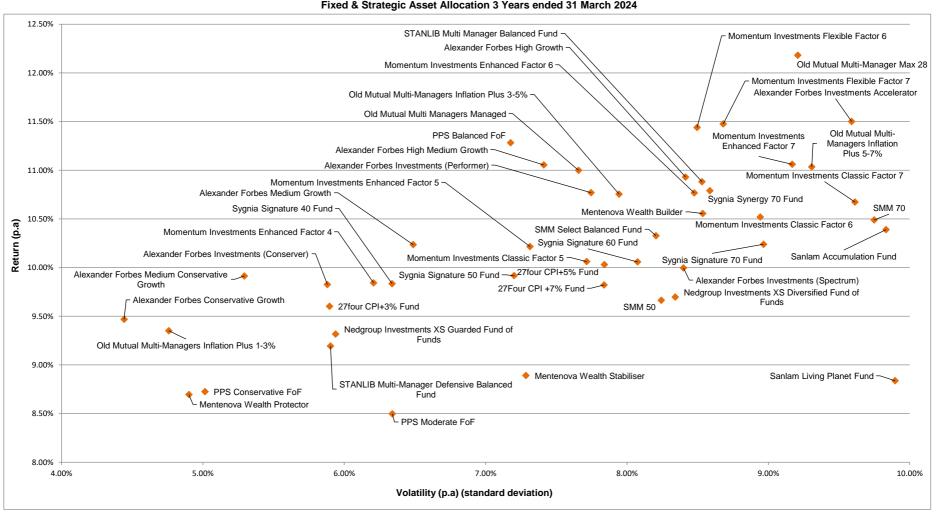
		Calendar Y					PE	ERFORMAN												
			ear 2023			Calendar Y	ear 2022		IOL DATA		ear 2021				ear 2020				ear 2019	
	Portfolio		Active		Portfolio		Active		Portfolio				Portfolio		Active		Portfolio		Active	
									T ALLOCATIO											
						Fau	STRATE ity Band: 15%			n onal Equity)										
Alexander Forbes Conservative Growth	11.18%	11.11%	0.07%	3	4.48%	2.52%	1.97%	1	14.68%	12.45%	2.23%	3	4.41%	3.68%	0.73%	3	9.40%	7.14%	2.27%	3
Mentenova Wealth Protector	10.17%	11.32%	-1.15%	4	2.02%	0.62%	1.41%	2	17.58%	16.16%	1.41%	4	6.76%	6.68%	0.09%	4	8.11%	6.80%	1.31%	4
Old Mutual Multi-Managers Inflation Plus 1-3%	12.19%	8.52%	3.67%	11	2.59%	10.41%	-7.81%	4	14.65%	8.47%	6.18%	2	8.39%	6.17%	2.22%	2	12.68%	6.56%	6.13%	1
PPS Conservative FoF	10.25%	7.52%	2.72%	2	1.62%	9.41%	-7.79%	3	16.30%	7.47%	8.84%	1	7.85%	5.17%	2.68%	1	10.16%	5.56%	4.61%	2
						Equ	ity Band: 35%		cal & Internation	onal Equity)										
27four CPI+3% Fund Alexander Forbes Medium Conservative Growth	13.34% 11.96%	13.39% 11.60%	-0.05% 0.36%	3	0.82% 3.81%	1.17%	-0.35% 1.93%	4	19.11% 17.55%	18.81% 15.35%	0.30% 2.20%	3	5.12% 5.70%	5.40% 4.26%	-0.28% 1.44%	2	10.65% 9.49%	8.86% 7.56%	1.80%	2
Momentum Investments Enhanced Factor 4	12.85%	13.24%	-0.40%	4	2.08%	0.28%	1.80%	2	18.86%	15.06%	3.80%	1	3.55%	1.11%	2.44%	1	9.95%	8.33%	1.62%	3
Sygnia Signature 40 Fund	13.13%	12.88%	0.25%	2	2.85%	1.10%	1.76%	3	16.13%	12.91%	3.21%	2	9.34%	9.01%	0.33%	3	11.52%	10.51%	1.01%	4
						Equi	ity Band: 45%	- 54% (Loc	cal & Internation	onal Equity)										
27four CPI+5% Fund	14.11%	13.59%	0.52%	1	0.41%	0.85%	-0.44%	7	20.62%	21.83%	-1.21%	8	4.20%	4.83%	-0.64%	8	10.35%	9.42%	0.93%	8
Alexander Forbes Medium Growth	11.88%	12.06%	-0.18%	5	3.58%	1.34%	2.24%	1	20.64%	18.11%	2.53%	5	6.43%	4.79%	1.65%	4	9.52%	8.20%	1.32%	6
Mentenova Wealth Stabiliser	9.86%	12.37%	-2.52%	8	2.19%	0.01%	2.19%	2	21.83%	20.41%	1.41%	6	8.67%	5.02%	3.66%	1	10.03%	8.22%	1.82%	4
Momentum Investments Classic Factor 5 Momentum Investments Enhanced Factor 5	13.16% 13.00%	13.20% 13.20%	-0.04% -0.20%	<u>3</u>	1.62% 2.25%	0.19%	1.42% 2.05%	3	21.21% 21.17%	18.32% 18.32%	2.89% 2.85%	<u>3</u> 4	1.65% 1.02%	-1.82% -1.82%	3.46% 2.84%	3	10.76% 11.03%	9.14% 9.14%	1.62% 1.89%	3
PPS Moderate FoF	9.48%	9.52% 14.68%	-0.04%	4 7	1.84%	11.41%	-9.56%	8	17.99%	9.47%	8.53%	1 7	8.04%	7.17%	0.87%	6	11.41%	7.56%	3.85%	1
SMM 50 Sygnia Signature 50 Fund	13.30% 13.37%	13.35%	-1.38% 0.03%	2	0.90% 2.39%	0.10%	0.79% 1.71%	4	21.28% 17.60%	14.65%	0.87% 2.95%	2	6.59% 9.65%	5.30% 9.09%	1.29% 0.56%	5 7	11.58% 12.00%	8.73% 10.96%	2.85% 1.04%	7
Sygnia Signature of Fana	10.07 70	10.0070	0.0070		2.0070	0.0070					2.0070		0.0070	0.0070	0.0070		12.0070	10.0070	1.0170	
OTENA ODLAZOV Evand	40.000/	44.450/	0.400/		0.070/	0,28%	ity Band: 55% 0.09%		23.71%	onal Equity)	0.050/	7	4.07%	4.49%	0.440/	7	40.400/	9.82%	0.000/	7
27Four CPI +7% Fund Alexander Forbes High Medium Growth	13.96% 13.53%	14.45% 13.02%	-0.49% 0.50%	7	0.37%	0.28%	0.09%	<u>6</u>	25.15%	21.25%	-0.25% 3.90%	- /	5.49%	5.36%	-0.41% 0.13%	5	10.12% 9.80%	9.82% 8.60%	0.30% 1.20%	
Momentum Investments Classic Factor 6	13.46%	13.70%	-0.24%	4	1.38%	-0.23%	1.61%	4	23.53%	21.30%	2.23%	5	0.80%	-1.30%	2.10%	1	12.17%	10.76%	1.42%	4
Momentum Investments Enhanced Factor 6	13.37%	13.70%	-0.33%	6	2.06%	-0.23%	2.29%	2	23.14%	21.30%	1.83%	6	0.71%	-1.30%	2.00%	2	12.22%	10.76%	1.47%	3
Old Mutual Multi-Managers Inflation Plus 3-5%	13.23%	10.52%	2.71%	11	1.27%	12.41%	-11.14%	7	24.85%	10.47%	14.38%	1	9.26%	8.17%	1.09%	4	11.95%	8.56%	3.39%	1
PPS Balanced FoF	11.92%	12.22%	-0.30%	5	4.21%	-0.23%	4.44%	1	25.15%	20.32%	4.82%	2	5.05%	5.19%	-0.14%	6	11.92%	9.52%	2.40%	2
Sygnia Signature 60 Fund	13.63%	13.80%	-0.18%	3	1.97%	0.24%	1.73%	3	19.34%	16.40%	2.94%	4	10.26%	9.12%	1.14%	3	12.47%	11.40%	1.07%	6
						Equ	ity Band: 70%	- 75% (Loc		onal Equity)										
Alexander Forbes High Growth	12.85%	13.72%	-0.87%	9	1.15%	-0.30%	1.45%	6	26.32%	23.86%	2.46%	5	7.69%	6.08%	1.61%	4	10.07%	10.16%	-0.09%	11
Alexander Forbes Investments Accelerator  Mentenova Wealth Builder	14.70% 11.57%	15.18% 14.46%	-0.48% -2.88%	11	-0.06% 2.98%	-2.16% -0.32%	2.09% 3.31%	1	30.04% 26.45%	25.77% 25.06%	4.27% 1.39%	6	6.17% 8.38%	4.56% 3.28%	1.61% 5.10%	5 2	12.41% 12.37%	10.64% 9.05%	1.77% 3.32%	4
Momentum Investments Classic Factor 7	13.38%	14.02%	-0.64%	8	1.20%	-0.72%	1.92%	4	24.59%	24.13%	0.45%	7	0.03%	-1.33%	1.36%	6	12.26%	11.08%	1.18%	9
Momentum Investments Enhanced Factor 7	13.67%	14.02%	-0.35%	5	2.05%	-0.72%	2.78%	2	24.34%	24.13%	0.20%	8	0.28%	-1.33%	1.61%	3	12.53%	11.08%	1.45%	6
Old Mutual Multi-Manager Max 28	14.67%	12.02%	2.65%	1	1.81%	13.91%	-12.09%	10	29.67%	11.97%	17.70%	1	6.12%	9.67%	-3.55%	11	11.65%	10.06%	1.59%	- 5
Old Mutual Multi-Managers Inflation Plus 5-7%	13.79%	11.52%	2.27%	2	0.95%	13.41%	-12.45%	11	26.97%	11.47%	15.51%	2	9.18%	9.17%	0.01%	10	12.10%	9.56%	2.54%	2
Sanlam Accumulation Fund	15.78% 12.28%	16.07% 15.82%	-0.29% -3.54%	12	-0.23% -1.19%	-1.17% 0.22%	0.94% -1.41%	7 9	23.42% 15.22%	23.88% 24.08%	-0.46% -8.86%	9 11	5.23% 21.15%	4.78% 10.94%	0.45% 10.21%	9	12.22% 12.10%	10.86% 12.05%	1.35% 0.05%	7 10
Sanlam Living Planet Fund SMM 70	14.79%	16.07%	-1.28%	10	0.00%	-0.89%	0.89%	8	24.85%	25.35%	-0.49%	10	5.14%	4.30%	0.84%	8	12.10%	9.76%	2.47%	3
Currio Circoturo 70 Fund	14.03%	14.25%	-0.22%	2	1.39%	-0.20%	1.59%	5	21.32%	18.17%	3.15%	4	10.16%	9.11%	1.05%	7	13.03%	11.83%	1.20%	
Sygnia Signature 70 Fund Sygnia Signature 70 Pro Fund	16.61%	17.25%	-0.22%	7	1.39%	-0.20%	1.59%	5	21.32%	18.17%	3.15%	4	10.16%	9.11%	1.05%		13.03%	11.83%	1.20%	8
							EIVE	D ASSET A	ALLOCATION											
								Low Vol												
Alexander Forbes Investments (Conserver)	11.91%	11.18%	0.73%	3	4.72%	2.31%	2.42%	1	16.67%	14.14%	2.53%	3	9.60%	7.74%	1.85%	1	10.39%	8.30%	2.09%	3
Nedgroup Investments XS Guarded Fund of Funds	13.42%	8.52%	4.90%	1	1.54%	10.41%	-8.87%	3	17.21%	8.47%	8.75%	1	5.69%	6.17%	-0.49%	3	9.91%	6.56%	3.35%	1
STANLIB Multi-Manager Defensive Balanced Fund	12.48%	8.52%	3.95%	2	2.11%	10.41%	-8.30%	2	16.60%	8.47%	8.13%	2	7.80%	6.17%	1.63%	2	9.48%	6.56%	2.93%	2
	1				_		В	est Investn	nent View				_				-			
Alexander Forbes Investments (Performer)	12.80%	13.36%	-0.56%	11	2.32%	1.53%	0.79%	5	23.24%	22.00%	1.24%	9	9.59%	5.41%	4.18%	3	11.16%	10.88%	0.28%	5
Alexander Forbes Investments (Spectrum)	13.03%	13.07%	-0.03%	8	1.81%	1.21%	0.60%	6 4	22.30%	21.89%	0.42%	10 4	6.12%	6.27%	-0.15%	7 2	10.93%	10.87%	0.06%	7
Momentum Investments Flexible Factor 6 Momentum Investments Flexible Factor 7	14.41% 14.29%	13.70% 14.02%	0.71% 0.27%	7	0.95%	-0.24% -0.73%	1.19% 1.54%	2	25.15% 25.56%	21.28%	3.86% 1.45%	7	3.60% 4.35%	-1.35% -1.60%	4.94% 5.95%	1	12.94% 13.57%	10.76% 10.99%	2.18%	1
Nedgroup Investments XS Diversified Fund of Funds	13.37%	10.52%	2.85%	2	1.52%	12.41%	-10.88%	9	23.00%	10.47%	12.53%	2	1.70%	8.17%	-6.47%	8	9.20%	8.56%	0.64%	4
Old Mutual Multi Managare Managad	14 FE9/	12 260/	1 100/	4	2 720/	1 F20/	2 200/	4	24 060/	22 000/	2 060/	F	6.700/	E //40/	1 250/	-	12 620/	10 000/	1 740/	
Old Mutual Multi Managers Managed Sanlam Wealth Creation	14.55% 15.97%	13.36% 16.24%	1.19% -0.28%	10	3.73%	1.53%	2.20%		24.06%	22.00%	2.06%	5	6.76%	5.41%	1.35%	5	12.62%	10.88%	1.74%	
SMM Select Balanced Fund	13.21%	13.36%	-0.15%	9	3.04%	1.53%	1.51%	3	23.32%	22.00%	1.32%	8	*	*	*			*	*	
STANLIB Multi Manager Balanced Fund	14.27%	12.57%	1.70%	3	1.84%	1.91%	-0.07%	7	23.86%	22.32%	1.54%	6	8.14%	5.11%	3.03%	4	11.85%	11.63%	0.22%	6
	13.39%	10.52%	2.87%	1	2.52%	12.41%	-9.89%	8	24.35%	10.47%	13.89%	1	8.81%	8.17%	0.64%	6	*	*	*	
Sygnia Synergy 70 Fund	1																			

						INVESTME	NT DATA TO T	THE END O	F MARCH 202	4										
							PERFORMA	ANCE DAT	A											
			Active				Active				Active				Active				Active Return	Rank
							EQUITY M	IANDATES												
							Benchmark													
											- 100/									
Alexander Forbes Investments Accelerator Equity Alexander Forbes Investments Pure Equity Local	6.90% 7.07%	8.58% 8.58%	-1.68% -1.51%		7.89% 5.69%	4.01% 4.01%	3.87%	<u>3</u>	33.30% 33.18%	27.81% 27.81%	5.49%	1 3	4.83%	0.58%	4.25% 0.74%	<u>3</u>	10.70%	6.75%	3.95%	3 8
Mentenova Local Equity  Mentenova Local Equity	7.07%	7.87%	-0.58%	4	8.50%	4.01%	1.68% 4.09%	2	29.76%	27.81%	2.68%	5	1.32% 5.19%	0.58%	4.61%	2	5.29% 10.38%	6.75%	3.63%	8 4
Momentum Investments Classic Equity	6.81%	7.87%	-1.05%		8.19%	4.41%	3.78%	4	26.64%	27.08%	-0.44%	7	4.54%	0.58%	3.96%	4	10.80%	6.75%	4.05%	2
Momentum Investments Grassic Equity	9.76%	7.85%	1.91%	1	5.54%	3.59%	1.95%	5	26.47%	21.06%	5.41%	2	2.40%	2.61%	-0.21%	7	9.78%	9.32%	0.47%	6
monorium invocationo raigot Equity	0.7070	7.0070	1.0170		0.0170	0.0070	1.0070		20:11 70	21.0070	0.1170		2.1070	2.0170	0.2170	•	0.7070	0.0270	0.1770	
PPS Equity Fund	1.21%	7.87%	-6.65%	8	9.02%	4.41%	4.61%	1	25.73%	27.08%	-1.34%	8	10.61%	0.58%	10.03%	1	11.36%	6.75%	4.61%	1
STANLIB Multi-Manager SA Equity Fund	7.50%	7.87%	-0.37%	3	5.83%	4.41%	1.42%	7	30.05%	27.08%	2.97%	4	3.41%	0.58%	2.83%	5	9.21%	6.75%	2.46%	5
Sygnia Core Equity Fund	8.02%	7.85%	0.18%	2	3.44%	3.59%	-0.16%	8	22.02%	21.06%	0.96%	6	2.37%	2.61%	-0.24%	8	9.30%	9.32%	-0.02%	7
							Non Benchma	ark Cognis												
Sygnia Absolute Focus Equity Fund	5.25%	7.85%	-2.59%		5.12%	3.59%	1.52%		29.50%	21.06%	8.44%		3.38%	2.61%	0.77%		11.70%	9.32%	2.38%	
							BONDS M	IANDATES												
Alexander Forbes Investments Pure Fixed Interest Local	9.58%	9.67%	-0.09%	4	5.02%	4.23%	0.79%	2	10.82%	8.40%	2.42%	1	7.11%	8.65%	-1.55%	4	10.25%	10.32%	-0.08%	1
Mentenova Local Bond	10.19%	9.70%	0.49%	2	4.60%	4.26%	0.34%	3	10.20%	8.40%	1.80%	3	7.98%	8.65%	-0.67%	2	10.18%	10.32%	-0.14%	3
Momentum Investments Moderate Bond FOF	10.56%	9.70%	0.86%	11	4.31%	4.26%	0.05%	4	9.64%	8.40%	1.24%	4	7.64%	8.65%	-1.02%	3	10.18%	10.32%	-0.14%	4
STANLIB Multi-Manager Bond	9.96%	9.70%	0.26%	3	5.28%	4.26%	1.02%	1	10.40%	8.40%	2.00%	2	8.07%	8.65%	-0.59%	1	10.22%	10.32%	-0.10%	2
	1												<u> </u>				<u> </u>			
							MONEY MARK	ET MANDA												
Alexander Forbes Investments Banker	9.60%	8.06%	1.54%	2	6.53%	5.21%	1.32%	11	5.04%	3.81%	1.23%	2	6.54%	5.39%	1.16%	3	8.73%	7.29%	1.43%	2
Momentum Investments Diversified Money Market	9.39%	8.06%	1.33%	4	6.14%	5.21%	0.92%	3	4.82%	3.81%	1.01%	4	6.91%	5.39%	1.52%	2	8.71%	7.29%	1.42%	3
Old Mutual Multi-Managers Money Market	8.90%	8.06%	0.85%	5	6.13%	5.21%	0.92%	4	4.45%	3.81%	0.64%	5	5.85%	5.39%	0.46%	5	8.33%	7.29%	1.04%	5
STANLIB MM Enhanced Yield	9.89%	8.06%	1.84%	1	6.13%	5.21%	0.92%	5	5.62%	3.81%	1.81%	1	7.27%	5.39%	1.88%	1	8.91%	7.29%	1.62%	1
Sygnia Money Market Fund	9.48%	8.06%	1.42%	3	6.33%	5.21%	1.12%	2	4.99%	3.81%	1.18%	3	6.39%	5.39%	1.00%	4	8.62%	7.29%	1.33%	4
						٨٥	SOLUTE RET	HIDNI MANI	DATES											
Alexander Forbes Investments Real Return Focus Local	9.06%	0.500/	0.500/		0.000/	11.45%				0.550/	0.500/		0.570/	7.040/	0.070/		0.040/	7.63%	0.000/	
Alexander Forbes Investments Real Return Focus Local Alexander Forbes Investments Real Return Focus Portfolio		9.58% 9.58%	-0.52% 1.74%	8 6	8.06% 4.90%	11.45%	-3.38% -6.55%	2	19.14% 18.35%	9.55% 9.55%	9.59%	4	3.57% 5.88%	7.24%	-3.67% -1.35%	9 7	8.61%	7.63%	0.98%	7
Alexander Forbes Investments Real Return Focus Portfolio  Alexander Forbes Investments Stable Focus	11.31%	9.58% 8.56%	1.74%	5	6.43%	10.44%	-6.55% -4.01%	<u>6</u> 3	9.93%	9.55% 8.53%	8.80% 1.40%	5 9	8.10%	7.24% 6.22%	1.88%	2	9.16%	6.61%	1.53% 3.41%	5
Alexander Forbes Investments Stable Focus Combined	11.91%	8.52%	3.39%	3	4.08%	10.44%	-6.33%	5	10.85%	8.47%	2.39%	8	9.50%	6.22%	3.33%	1	10.02%	6.56%	3.48%	3
Momentum Investments Absolute Strategies	7.00%	9.52%	-2.53%	9	6.10%	11.41%	-5.30%	4	19.39%	9.47%	9.93%	3	4.22%	7.17%	-2.95%	- 8	8.83%	7.56%	1.27%	8
monoritam mrodinamo ribodido etialogios	7.0070	0.0270	2.3370		5070	11.4170	3.3070		10.0070	0.1770	0.0070		1.2270	170	2.5570		0.0070	7.5070		
Momentum Investments Real Return	9.06%	8.52%	0.54%	7	7.07%	10.41%	-3.33%	1	14.35%	8.47%	5.89%	7	5.61%	6.17%	-0.56%	5	9.60%	6.56%	3.04%	6
Old Mutual Multi-Managers Defensive Balanced Fund	16.67%	9.52%	7.15%	1	0.44%	11.41%	-10.97%	8	17.00%	9.47%	7.53%	6	6.28%	7.17%	-0.90%	6	11.90%	7.56%	4.35%	1
SMM Moderate Absolute Fund	13.23%	10.04%	3.20%	4	3.33%	11.41%	-8.08%	7	23.85%	10.76%	13.09%	1	9.92%	8.26%	1.67%	3	14.20%	10.50%	3.70%	2
STANLIB Multi-Manager Real Return Fund	14.35%	10.53%	3.82%	2	0.62%	12.41%	-11.79%	9	21.36%	10.46%	10.90%	2	9.24%	9.14%	0.10%	4	11.97%	8.51%	3.46%	4
							ALA DAGE	T DATA												
							MARKE	T DATA												
FTSE / JSE All Share Index (Free Float)	9.25%				3.58%				29.23%				7.00%				12.05%			
FTSE / JSE SWIX All Share Index	7.85%				3.59%				21.06%				2.61%				9.32%			
All Bond	9.70%				4.26%				8.40%				8.65%				10.32%			
Short Term Fixed Interest Rate Index	8.06%				5.21%				3.81%				5.39%				7.29%			
Consumer Price Inflation excluding OER [I-Net code: AECPIXU]  Consumer Price Inflation (Headline CPI) [I-Net code: AECPI]	5.48% 5.52%				7.83%				5.07%				2.98%				3.73%			
Consumer Price Initiation (neadline GPI) [I-Net code: AEGPI]	5.52%				7.41%				5.4/%				3.17%				3.36%			

			TO THE END O						
	RISK VS RETURN	I (Calcula	ted on 3 year p	erformance	e returns)				
	3 Year Return (p.a.)		Risk (Volatility)				Tracking Error	Information Ratio	
		FIXED	ASSET ALLO	CATION					
	Equity Ba	ınd: 15% -	· 34% (Local & I	Internation	al Equity)				
Alexander Forbes Conservative Growth	9.47%	1	4.44%	1	1.36%	1	0.64%	2.14	1
Mentenova Wealth Protector	8.69%	4	4.90%	3	0.39%	3	1.38%	0.29	2
Old Mutual Multi-Managers Inflation Plus 1-3%	9.35%	2	4.76%	2	0.27%	4	4.93%	0.02	4
PPS Conservative FoF	8.73%	3	5.02%	4	0.64%	2	5.20%	0.10	3
	Equity Ba		44% (Local &	Internation	al Equity)				
27four CPI+3% Fund	9.60%	4	5.90%	2	-0.10%	4	1.65%	-0.06	4
Alexander Forbes Medium Conservative Growth	9.91%	1	5.29%	1	1.32%	2	0.65%	2.04	1
Momentum Investments Enhanced Factor 4	9.84%	2	6.21%	3	1.03%	3	0.86%	1.20	3
Sygnia Signature 40 Fund	9.83%	3	6.34%	4	1.63%	11	1.30%	1.26	2
					al Equity)				
27four CPI+5% Fund	10.03%	4	7.84%	7	-0.05%	6	1.76%	-0.03	6
Alexander Forbes Medium Growth	10.24%	1	6.49%	2	1.21%	2	0.80%	1.51	1
Mentenova Wealth Stabiliser	8.89%	7	7.28%	4	0.11%	5	1.69%	0.07	5
Momentum Investments Classic Factor 5	10.06%	3	7.71%	6	0.85%	4	0.92%	0.93	3
Momentum Investments Enhanced Factor 5	10.22%	2	7.31%	5	1.01%	3	1.18%	0.85	4
PPS Moderate FoF	8.50%	8	6.34%		-1.59%	8	6.48%	-0.28	7
SMM 50	9.66%	<u>8</u>	8.24%	1 8	-0.55%	7	1.15%	-0.28 -0.48	8
Sygnia Signature 50 Fund	9.92%	5	7.20%	3	1.54%	1	1.15%	1.16	2
Sygnia Signature 30 Fund			69% (Local & l				1.33/6	1.10	
ORI TO F						7	0.400/	0.05	-
27Four CPI +7% Fund	9.82%	7	7.84%	3	-0.73%		2.10%	-0.35	7
Alexander Forbes High Medium Growth  Momentum Investments Classic Factor 6	11.05% 10.52%	5	7.41% 8.94%	7	1.17% 0.84%	3 5	1.24% 1.03%	0.94 0.82	4
Momentum Investments Classic Factor 6	10.52%	3	8.48%	6	1.09%	4	1.42%	0.82	5
Old Mutual Multi-Managers Inflation Plus 3-5%	10.75%	4	7.94%	4	-0.33%	6	8.06%	-0.08	6
Old Widthan Williamagers Inhallon 1 lds 3-376	10.7376		7.3476		-0.5576	- 0	0.0078	-0.00	-
PPS Balanced FoF	11.28%	1	7.18%	1	2.85%	1	2.71%	1.05	2
Sygnia Signature 60 Fund	10.06%	6	8.07%	5	1.52%	2	1,41%	1.08	1
	Equity Ba	ınd: 70% -	· 75% (Local & I	Internation	al Equity)				
Alexander Forbes High Growth	10.93%	5	8.41%	1	0.83%	4	1.46%	0.57	4
Alexander Forbes Investments Accelerator	11.50%	2	9.59%	7	1.14%	2	1.27%	0.90	2
Mentenova Wealth Builder	10.56%	7	8.54%	2	0.34%	6	2.28%	0.15	6
Momentum Investments Classic Factor 7	10.67%	6	9.61%	8	0.58%	5	1.07%	0.54	5
Momentum Investments Enhanced Factor 7	11.06%	3	9.17%	4	0.96%	3	1.60%	0.60	3
Old Mutual Multi-Manager Max 28	12.18%	1	9.21%	5	-0.40%	8	9.31%	-0.08	7
Old Mutual Multi-Managers Inflation Plus 5-7%	11.03%	4	9.31%	6	-1.05%	10	9.39%	-0.15	8
Sanlam Accumulation Fund	10.39%	9	9.83%	10	-0.29%	7	1.08%	-0.26	9
Sanlam Living Planet Fund	8.84%	11	9.90%	11	-2.67%	11	2.41%	-1.11	11
SMM 70	10.49%	88	9.75%	9	-0.78%	9	1.32%	-0.59	10
Sygnia Signature 70 Fund	10.24%	10	8.97%	3	1.55%	1	1.54%	1.00	1
oygnia orgnature /u Funu	10.24%		GIC ASSET ALI		1.55%		1.04%	1.00	
		STRATE							
			Low Volatility						
Alexander Forbes Investments (Conserver)	9.83%	1	5.88%	1	1.89%	1	1.25%	1.52	1
Nedgroup Investments XS Guarded Fund of Funds	9.32%	2	5.94%	3	0.23%	2	6.07%	0.01	2
STANLIB Multi-Manager Defensive Balanced Fund	9.19%	3	5.90%	2	0.11%	3	5.98%	-0.01	3
			st Investment \						
Alexander Forbes Investments (Performer)	10.77%	6	7.75%	3	0.84%	5	1.50%	0.56	4
Alexander Forbes Investments (Spectrum)	10.00%	8	8.40%	6	0.18%	7	0.49%	0.37	6
Momentum Investments Flexible Factor 6	11.44%	2	8.50%	7	1.75%	1	1.82%	0.96	1
Momentum Investments Flexible Factor 7	11.48%	1	8.68%	10	1.36%	2	2.37%	0.57	3
Nedgroup Investments XS Diversified Fund of Funds	9.70%	9	8.34%	5	-1.38%	9	8.43%	-0.20	9
	44				4.5==:			0	_
Old Mutual Multi Managers Managed	11.00%	3	7.66%	1	1.07%	3	2.73%	0.39	5
SMM Select Balanced Fund	10.33%	7	8.20%	4	0.40%	6	1.49%	0.27	7
STANLIB Multi Manager Balanced Fund	10.88%	4	8.53%	8	0.98%	4	1.13%	0.86	2
Sygnia Synergy 70 Fund	10.79%	5	8.59%	9	-0.29%	8	8.70%	-0.07	8

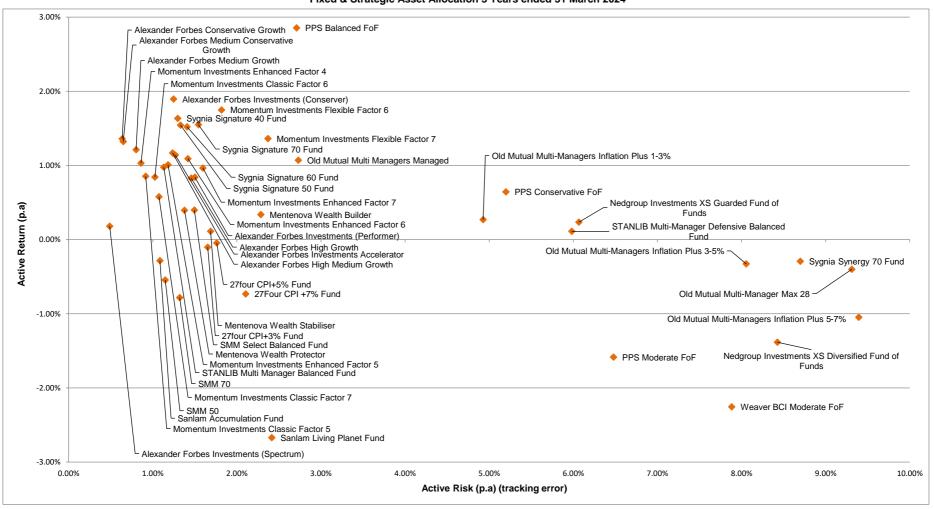
### (BALANCED MANDATES)

Volatility vs Return Scatterplot - Multi Managers Fixed & Strategic Asset Allocation 3 Years ended 31 March 2024



### (BALANCED MANDATES)

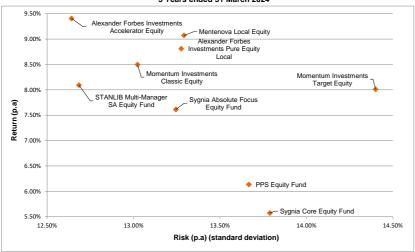
Excess Return vs Tracking Error Scatterplot - Multi Managers Fixed & Strategic Asset Allocation 3 Years ended 31 March 2024



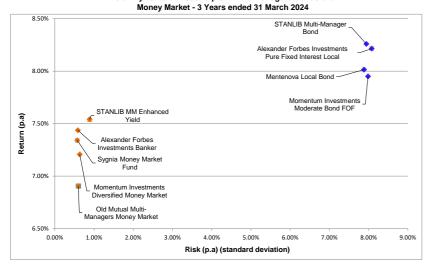
	INVESTMENT D	ATA TO T	THE END OF MA	RCH 2024					
RIS	K VS RETURN (Ca				ırns)				
	3 Year Return (p.a.)	Rank	Risk (Volatility)	Rank	Active Return	Rank	Tracking Error	Information Ratio	Rank
		EQUITY M	IANDATES						
	В	enchmarl	k Cognisant						
Alexander Forbes Investments Accelerator Equity	9.41%	1	12.64%	1	1.61%	2	2.83%	0.57	3
Alexander Forbes Investments Pure Equity Local	8.81%	3	13.28%	4	1.01%	5	1.93%	0.52	4
Mentenova Local Equity	9.07%	2	13.29%	5	1.59%	3	1.76%	0.90	1
Momentum Investments Classic Equity	8.50%	4	13.02%	3	1.01%	4	1.97%	0.52	5
Momentum Investments Target Equity	8.01%	6	14.40%	8	2.70%	1	3.57%	0.76	2
PPS Equity Fund	6.14%	7	13.67%	6	-1.35%	8	3.40%	-0.40	8
STANLIB Multi-Manager SA Equity Fund	8.09%	5	12.68%	2	0.61%	6	2.50%	0.24	7
Sygnia Core Equity Fund	5.57%	8	13.79%	7	0.26%	7	0.67%	0.39	6
	Non	Benchma	ark Cognisant						
Sygnia Absolute Focus Equity Fund	7.61%		13.24%		2.30%		2.76%	0.83	
, , , , , , , , , , , , , , , , , , ,		BOND MA	ANDATES						
Alexander Forbes Investments Pure Fixed Interest Local	8.21%	2	8.08%	4	0.84%	2	0.98%	0.86	2
Mentenova Local Bond	8.01%	3	7.88%	1	0.61%	3	0.83%	0.73	4
Momentum Investments Moderate Bond FOF	7.95%	4	7.99%	3	0.54%	4	0.68%	0.80	3
STANLIB Multi-Manager Bond	8.26%	1	7.94%	2	0.85%	1	0.96%	0.89	1
OTTAKED Main Manager Bona			ET MANDATES	_	0.0070		0.0070	0.00	
Alexander Forbes Investments Banker	7.44%	2	0.59%	2	1.35%	2	0.17%	7.95	2
Momentum Investments Diversified Money Market	7.21%	4	0.63%	4	1.12%	4	0.17 %	3.93	4
Old Mutual Multi-Managers Money Market	6.90%	5	0.60%	3	0.82%	5	0.20%	4.19	3
STANLIB MM Enhanced Yield	7.54%	1	0.89%	5	1.46%	1	0.70%	2.07	5
Sygnia Money Market Fund	7.34%	3	0.57%	1	1.26%	3	0.12%	10.09	1
bygina money market rana			URN MANDATE		1.2070	<u> </u>	0.1270	10.00	
Alexander Forbes Investments Real Return Focus Local	9.71%	5	6.19%	5	-0.42%	6	6.33%	-0.07	6
Alexander Forbes Investments Real Return Focus Portfolio	9.99%	4	5.51%	4	-0.42 %	5	5.68%	-0.07	4
Alexander Forbes Investments Stable Focus	8.65%	8	3.30%	1	-0.47%	7	3.51%	-0.13	8
Alexander Forbes Investments Stable Focus Combined	9.07%	7	3.43%	2	-0.01%	4	3.66%	-0.05	5
Momentum Investments Absolute Strategies	7.92%	9	7.19%	8	-2.16%	9	7.25%	-0.33	9
Mornoritani invocationito riscolato calatogico	7.0270		7.1070		2.1070		7.2070	0.00	
Momentum Investments Real Return	9.17%	6	4.12%	3	0.09%	2	4.27%	-0.02	2
Old Mutual Multi-Managers Defensive Balanced Fund	10.15%	3	6.97%	7	0.07%	3	7.10%	-0.02	3
SMM Moderate Absolute Fund	11.17%	1	6.31%	6	0.50%	1	6.73%	0.07	1
STANLIB Multi-Manager Real Return Fund	10.17%	2	7.62%	9	-0.91%	8	7.72%	-0.12	7
<u> </u>		MARKE	T DATA			-			
FTSE / JSE All Share Index (Free Float)	8.11%		15.15%						
FTSE / JSE SWIX All Share Index	5.31%		13.80%						
All Bond	7.41%		7.45%						
Short Term Fixed Interest Rate Index	6.08%		0.53%						
	1 0.0070		1 0.0070				1		

### (Specialist Mandates)

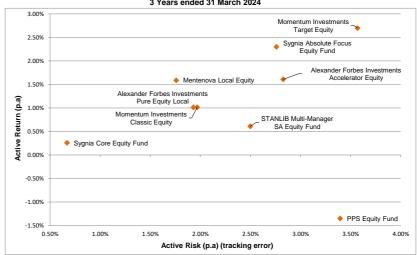
#### Volatility vs Return Scatterplot - Multi Managers Equity 3 Years ended 31 March 2024



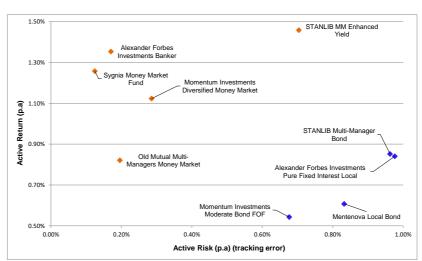
### Volatility vs Return Scatterplot - Multi Managers Bonds and



## Excess Return vs Tracking Error Scatterplot - Multi Managers Equity 3 Years ended 31 March 2024



### Excess Return vs Tracking Error Scatterplot - Multi Managers Bonds and Money Market - 3 Years ended 31 March 2024



### (Specialist Mandates)

# Volatility vs Return Scatterplot - Multi Managers Absolute Return funds 3 Years ended 31 March 2024

#### 11.50% SMM Moderate Absolute Fund 11.00% STANLIB Multi-Manager Real Return Fund 10.50% Alexander Forbes Investments Real Return Focus Portfolio 10.00% Alexander Forbes Return (p.a) Investments Real Return Focus Local 9.50% Old Mutual Multi-Momentum Investments Managers Defensive Real Return Balanced Fund 9.00% Alexander Forbes Investments Stable Focus Combined 8.50% Alexander Forbes Momentum Investments Investments Stable Absolute Strategies Focus 8.00%

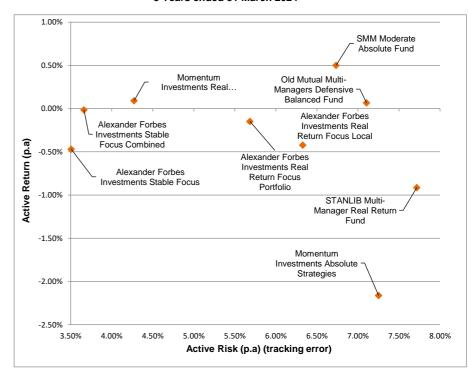
5.00%

5.50%

Risk (p.a) (standard deviation)

6.00%

# Excess Return vs Tracking Error Scatterplot - Multi Managers Absolute Return funds 3 Years ended 31 March 2024



Absolute Return

7.50%

3.50%

4.00%

Medical Aid

## MARKET DATA

MARKET DATA TO THE END OF MARCH 2024												
				П 2024								
		PERF	ORMANCE DATA									
	Month	Quarter	Year to Date	1 Year	3 Years (p.a.)	5 Years (p.a.)	7 Years (p.a.)	10 Years (p.a.)				
INDEX RETURNS INCLUDING INCOME & INFLATION												
FTSE / JSE All Share Index (Free Float)	3.23%	-2.25%	-2.25%	1.55%	8.11%	9.68%	8.99%	8.08%				
FTSE / JSE Capped All Share Index	3.23%	-2.34%	-2.34%	1.51%	8.95%	9.95%	8.85%	8.09%				
FTSE / JSE SWIX All Share Index	2.86%	-2.17%	-2.17%	2.69%	5.31%	6.96%	6.35%	6.57%				
All Bond	-1.93%	-1.80%	-1.80%	4.19%	7.41%	7.05%	7.79%	7.69%				
Alexforbes Money Market	0.69%	2.10%	2.10%	8.48%	6.10%	5.91%	6.32%	6.46%				
Short Term Fixed Interest Rate Index	0.70%	2.06%	2.06%	8.39%	6.08%	6.00%	6.39%	6.50%				
Consumer Price Inflation (Headline CPI) [I-Net code: AECPI]	0.98%	1.06%	1.06%	5.56%	6.08%	5.14%	4.83%	5.10%				
Barclays Capital Global Aggregate	-0.72%	2.65%	2.65%	6.97%	3.70%	2.81%	3.02%	4.68%				
MSCI World Index (Rands)	1.94%	12.87%	12.87%	34.18%	18.56%	18.94%	17.31%	16.63%				
FTSE WGBI (was CITI WGBI) (Rands)	-0.87%	1.04%	1.04%	5.83%	2.00%	3.27%	4.37%	5.19%				

QUANTITATIVE ANALYSIS (Calculated on rolling 3 year performance returns)	
	Volatility
FTSE / JSE All Share Index (Free Float)	15.15%
FTSE / JSE Capped All Share Index	15.06%
FTSE / JSE SWIX All Share Index	13.80%
All Bond	7.45%
Alexforbes Money Market	0.56%
Short Term Fixed Interest Rate Index	0.53%
Barclays Capital Global Aggregate	13.25%
MSCI World Index (Rands)	16.70%
FTSE WGBI (was CITI WGBI) (Rands)	12.31%

#### **EXPLANATORY NOTES**

#### **General Disclaimers:**

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#### General:

Managers are ranked from highest to lowest active return. In some cases rankings may be different due to return differences disguised by the rounding. Rankings are purely for illustrative purposes.

#### Performance Statistics:

Reasonable use of the survey may be made for purposes of comment and study provided that full acknowledgement is made to "Alexforbes".

The rankings and statistical information have been supplied for illustrative purposes only.

Performance figures are shown gross of fees

Performance should not be judged over a short period of time.

Past performance is not necessarily a guide to future performance.

Median Compounded: The longer term median returns reflected are calculated by compounding the monthly median returns over the various periods.

While all possible care is taken in the compilation of the survey, reliance is placed on information received from investment managers.

### Market Data Statistics:

The risk-free rate used in the quantitative calculations is the South African 3 month Treasury Bill

International Indices sourced from Morningstar

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#### Statistical Definitions:

The Median is the value above or below which half the managers fall.

The Upper Quartile is the value above which one quarter of the managers fall.

The Lower Quartile is the value below which one quarter of the managers fall.

#### **Risk Analysis Definitions:**

"Volatility" is the annualised standard deviation of the manager's monthly returns

"Volatility" is a measure of the variability of the manager's returns.

"Return to Risk" is the return divided by the "Volatility".

"Return to Risk" is a measure of the return earned per unit of risk taken.

"Active return" is the return earned by the manager less the return on the benchmark.

"Active Return" is a measure of the value that the manager has added or detracted over the benchmark return.

"Tracking Error" is the annualised standard deviation of the monthly "Active Returns".

"Tracking Error" is a measure of the variability of the manager's returns relative to the benchmark returns.

"Information Ratio" is the "Active Return" divided by the "Tracking Error".

"Information Ratio" is a measure of the value added per unit of risk taken relative to the benchmark.

#### GIPS - Global Investment Performance Standards

Ethical principles to achieve full disclosure and fair presentation of investment performance.