S.A. Equity Manager Watch[™] Survey for the month ending June 2024





Alexforbes 5-times winner of the Best Investment Survey Provider award at the Africa Global Funds Awards from 2019 to 2023



			GENERAL INFORMATION			
	GIPS™ (Verified/ Compliant)	Managed ito Regulation 28? (Y/N)	Benchmark Description	No.of funds in composite	Portfolio Size (R m)	Admin - efficiency Date data submitte
			INVESTMENT MANAGERS			
			SPECIALIST EQUITY			
			BENCHMARK COGNISANT			
	1		FTSE/JSE SWIX since inception to 31/12/2014, FTSE/JSE Capped SWIX			
36ONE SA Equity Composite		N	thereafter	12	15 189	08 July 2024
(Vertified/ Compliant) Regulation 287 (VN) E SA Equity Composite N E SA Equity Composite N Active Equity Fund C Y ader Forbes Investments Accelerator Equity N FTSE ader Forbes Investments Pure Equity Local N FTSE anther Capital SWIX Equity Composite N N ANI Equity Fund C Y FTSE/JSE AS Equity Fund V N SA Equity Capped SWIX Fund V AS Equity Fund C Y FTSE/JSE S ation Core Equity C Y I S ation Core Equity V N I S ation Core Equity V N I S ation Core Equity V N I S ation Capeel SWIX Fund V N I S	FTSE/JSE Capped SWIX All Share Index	1	6 370	15 July 2024		
Aeon Active Equity Fund	QPP3" (Verified/ Compliant) Managed tio Regulation 22? Benchman INVESTMEI SPECAR SPECAR SPECAR BERNEMAN ESA Equity Composite N FTSE/JSE SWIX since inception to Brank Fund N FTSE/JSE SWIX since inception to PTSE/JSE AIS Bhare 50%, def Forbes Investments Accelerator Equity FTSE/JSE AIS Bhare 50%, def Forbes Investments Pure Equity Local N FTSE/JSE AIS Bhare 50%, def Forbes Investments Pure Equity Local N FTSE/JSE AIS Bhare 50%, def Forbes Investments Pure Equity Local N FTSE/JSE AIS Bhare 50%, def Forbes Investments Pure Equity Local N FTSE/JSE AIS Bhare 50%, def Forbes Investments Pure Equity Local N FTSE/JSE AIS Capped SA Equity Capped SWIX Equity Composite N FTSE/JSE AIS Capped SA Equity Capped SWIX Torud V N FTSE/JSE Capped SWIX AII AIGGA Active Equity Fund V N FTSE/JSE Capped SWIX AII AIGGA Active Equity Fund V N FTSE/JSE Capped AIGGA Active Equity Fund N </td <td>FTSE/JSE SWIX All Share Index</td> <td>25</td> <td>21 637</td> <td>10 July 2024</td>	FTSE/JSE SWIX All Share Index	25	21 637	10 July 2024	
Alexander Forbes Investments Accelerator Equity			FTSE/JSE All Share 50%, FTSE/JSE Capped SWIX 50%	N/A	699	10 July 2024
Alexander Forbes Investments Pure Equity Local		N	FTSE/JSE All Share 50%, FTSE/JSE Capped SWIX 50%	N/A	7 042	10 July 2024
All Weather Capital SWIX Equity Fund	С	Y	FTSE/JSE SWIX All Share index	1	915	10 July 2024
Aluwani Capped SWIX Equity Composite	-		FTSE/JSE Capped SWIX All Share Index	8	3 209	11 July 2024
ALUWANI Equity Fund			FTSE/JSE SWIX40 Index	1	347	11 July 2024
Argon SA Equity Capped SWIX			FTSE/JSE Capped SWIX All Share Index	7	5 878	09 July 2024
Argon SA Equity Fund	V	N	FTSE/JSE SWIX All Share Index	1	273	09 July 2024
Ashburton Equity Fund	с	Y	FTSE/JSE All Share Index since inception to 31/08/2022, FTSE/JSE Capped SWIX All Share Index thereafter	1	577	11 July 2024
Balondolozi Active Equity Fund			FTSE/JSE Capped SWIX All Share Index	2	687	04 July 2024
Benguela SA Equity Capped SWIX Fund	С		FTSE/JSE Capped SWIX All Share Index	1	164	05 July 2024
BlueAlpha Equity			FTSE/JSE Capped SWIX All Share Index	N/A	2 623	12 July 2024
Jachalia Capital C Value Fund		Y	FTSE/JSE Capped All Share Index	N/A	314	03 July 2024
Camissa Core Equity Capped SWIX Fund	V	N	FTSE/JSE Capped SWIX All Share Index	6	4 564	10 July 2024
Coronation Core Equity	V	N	FTSE/JSE Capped SWIX All Share Index	8	6 070	10 July 2024
Differential SA Equity Fund			FTSE/JSE Capped SWIX All Share Index	N/A	3 183	10 July 2024
Excelsia Capital Core Equity			FTSE/JSE Capped SWIX All Share Index	4	1 697	09 July 2024
First Avenue General Equity	V	Y	FTSE/JSE SWIX All Share Index	2	734	10 July 2024
egacy Africa FM Capped SWIX Composite	С	Y	FTSE/JSE Capped SWIX All Share Index	6	2 862	11 July 2024
M&G Houseview Equity			FTSE/JSE Capped SWIX All Share Index	16	8 669	05 July 2024
M&G Select Equity	V	Y	FTSE/JSE Capped SWIX All Share Index	3	4 489	05 July 2024
Mateix Demostic Facility Fried			FTSE/JSE SWIX since inception to 31/10/2020, FTSE/JSE Capped SWIX thereafter		1 924	00 1010 0004
Matrix Domestic Equity Fund Mazi Capi Composite	C	N	FTSE/JSE Capped All Share Index	3 4	1 924	08 July 2024 12 July 2024
	- Ŭ				1000	12 0019 2024
Mentenova Local Equity			FTSE/JSE Capped SWIX All Share Index	N/A	6 564	12 July 2024
Mergence CAPI Fund			FTSE/JSE Capped All Share Index	2	1 542	10 July 2024
Mergence SWIX Fund	V		FTSE/JSE SWIX All Share Index	5	1 220	10 July 2024
			Capped Swix/CAPI/ SWIX(ex SAPY ex Gambling) FTSE/JSE Capped SWIX minus SAPY	6 1	8 930 2 298	12 July 2024 12 July 2024
vianzo Ennanceo Equity Fund			FISE/JSE Capped SWIX minus SAFT		2 2 90	12 July 2024
Momentum Investments Classic Equity		N	FTSE/JSE Capped SWIX All Share Index	1	19 083	11 July 2024
OMIG Fundamental Equity			FTSE/JSE Capped SWIX All Share Index	6	51 662	11 July 2024
OMIG Managed Alpha Portfolio	V		FTSE/JSE Capped SWIX All Share Index	7	17 751	11 July 2024
Perpetua Domestic Core Equity (SWIX)		Y	FTSE/JSE SWIX All Share Index	1	6 287	12 July 2024
PortfolioMetrix BCI SA Equity Fund		N	FTSE/JSE SWIX until August 2020, FTSE/JSE Capped SWIX thereafter	N/A	7 701	09 July 2024
PPS Equity Fund			FTSE/JSE Capped SWIX All Share Index	N/A	12 796	10 July 2024
Sentio General Equity (Capped SWIX)			FTSE/JSE Capped SWIX All Share Index	3	976	11 July 2024
Sentio General Equity Fund			FTSE/JSE SWIX All Share Index	1	11 797	11 July 2024
			98% FTSE/JSE Capped SWIX; 2% Call Rate 4 Banks FTSE/JSE Capped SWIX All Share Index	1	10 691 3 033	10 July 2024 11 July 2024
STANLIB Multi-Manager SA Equity Fund			FTSE/JSE Capped SWIX All Share Index	N/A	2 074	12 July 2024
Truffle SA Equity Composite	-		FTSE/JSE Capped SWIX All Share Index	13	19 289	08 July 2024
			SWIX TR (1st December 2019 until current) FTSE/JSE Capped All Share Index	4	1 027 663	04 July 2024 10 July 2024
			FISE/JSE Capped All Share Index FTSE/JSE Capped SWIX All Share Index	7	6 197	10 July 2024 10 July 2024
Note capped offic delipolite	· ·	14		,	0137	10 00ly 2024
/isio SWIX Composite			FTSE/JSE SWIX All Share Index	1	167	10 July 2024
/unaniFM Active Capped SWIX	V	Y	FTSE/JSE Capped SWIX All Share Index	6	2 120	09 July 2024
/unaniFM Core Equity Fund	V	Y	FTSE/JSE SWIX All Share Index TOTAL	1	202 296 038	09 July 2024

		GENER	AL INFORMATION			
	GIPS™ (Verified/ Compliant)	Managed ito Regulation 28? (Y/N)	Benchmark Description	No.of funds in composite	Portfolio Size (R m)	Admin - efficiency : Date data submitted
		INVEST	IENT MANAGERS			
		SPEC	IALIST EQUITY			
		NON BENC	HMARK COGNISANT			
Allan Gray	V	N	FTSE/JSE All Share Index	37	36 829	09 July 2024
Camissa Managed Equity Fund	V	N	FTSE/JSE Capped SWIX All Share Index	15	6 669	10 July 2024
ClucasGray Equity Fund	v	N	FTSE/JSE Capped SWIX All Share Index	1	1 075	05 July 2024
Coronation Aggressive Equity	V	N	FTSE/JSE Capped SWIX All Share Index	4	14 398	10 July 2024
Coronation Houseview Equity	V	N	FTSE/JSE Capped SWIX All Share Index	40	27 098	10 July 2024
	v		TIGE/SOE Capped SWIX All Share index	40	27 030	10 July 2024
Denker SA Equity	V	Y	FTSE/JSE Capped SWIX All Share Index	1	340	10 July 2024
Excelsia Capital Aggressive Equity		N	FTSE/JSE Capped SWIX All Share Index	6	1 474	09 July 2024
Fairtree Asset Management Equity fund		N	FTSE/JSE Capped SWIX All Share Index	N/A	24 666	05 July 2024
First Avenue Focused Equity	V	Y	FTSE/JSE SWIX All Share Index	1	225	10 July 2024
			Prior to 1 July 2018 FTSE/JSE All Share Index, thereafter			
Foord Domestic Equity	V	N	FTSE/JSE Capped All Share Index	2	6 582	04 July 2024
Mazi Asset Management Equity CAPPED SWIX Composite		Y	FTSE/JSE Capped SWIX All Share Index	20	10 640	12 July 2024
Mazi Asset Management SWIX Composite		Y	FTSE/JSE SWIX All Share Index	1	214	12 July 2024
Momentum Investments Trending Equity		N	FTSE/JSE Capped SWIX All Share Index	3	6 282	11 July 2024
Momentum Investments Value Equity		N	FTSE/JSE Capped SWIX All Share Index	3	3 705	11 July 2024
Nedgroup Investments SA Equity Fund (Laurium)	C	N	FTSE/JSE Capped SWIX All Share Index	1	4 645	12 July 2024
Ninety One Equity Composite	V	Y	FTSE/JSE Capped SWIX All Share Index	25	36 089	11 July 2024
Ninety One Value Composite	V	Y	FTSE/JSE All Share Index	8	3 961	11 July 2024
Oasis Specialist Domestic Equity	V	Y	South Africa OE (ASISA) Domestic Equity General	2	11 666	10 July 2024
OMIG Premium Equity	V	N	FTSE/JSE Capped SWIX All Share Index	6	11 418	11 July 2024
			FTSE/JSE SWIX All Share Index until 31 Dec 2019,			
Perpetua Domestic Focused Equity		Y	thereafter FTSE/JSE Capped SWIX All Share Index	9	5 886	12 July 2024
PSG SA Equity Fund	С		FTSE/JSE Capped SWIX All Share Index	N/A	561	11 July 2024
Rezco Equity	U	N	FTSE/JSE Capped SWIX All Share Index	N/A 1	1 838	11 July 2024
SIM Aggressive Equity	V	Y	98% FTSE/JSE Capped SWIX ALSI; 2% STeFI	1	1 358	10 July 2024
SIM Aggressive Equity	V	Y	FTSE/JSE Capped SWIX ALSI; 2% STEFT FTSE/JSE SWIX: 97% STeFI: 3%	1	1 518	10 July 2024
STANLIB Enhanced Multi Style Equity	V		FTSE/JSE Capped SWIX All Share Index	1	5 686	11 July 2024
	v		TIGE/SOE Capped SWIX All Share index		3 000	11 July 2024
Steyn Capital SA Equity Long Only Strategy		N	Changed from SWIX to Capped SWIX in February 2017	N/A	6 282	08 July 2024
Sygnia Absolute Focus Equity Fund		N	FTSE/JSE SWIX All Share Index	N/A	4 361	11 July 2024
	1		TOTAL		235 469	
		ENH	ANCED INDEX			
Old Mutual SWIX40 Enhanced Index	V	N	FTSE/JSE SWIX40 Index	2	274	11 July 2024
Prescient Core Capped SWIX Equity Composite	V	Y	FTSE/JSE Capped SWIX All Share Index	7	5 717	12 July 2024
Prescient Core SWIX Equity Composite	V	Y	FTSE/JSE SWIX All Share Index	2	932	12 July 2024
Prescient Core Top 40 Equity Composite	V	Y	FTSE/JSE Top 40 Index	2	968	12 July 2024
Satrix Momentum Index Composite	V	N	Satrix Momentum Index	2	2 160	10 July 2024
Satrix Smartcore™ Index Fund	V	N	Satrix SmartCore™ Index	1	4 080	10 July 2024
Satrix Value Composite	V	N	Satrix Value Index	1	606	10 July 2024
Sygnia Core Equity Fund		N	FTSE/JSE SWIX All Share Index	N/A	5 243	11 July 2024
L			TOTAL		19 980	

Name Empowersed Rang Year Performance Description Descripion <thdescripion< th=""> Descri</thdescripion<>							
AnamyReserved barrenersConstrained barrenersReserved barreners barreners barreners barreners barrenersAnd Add barreners barreners barrenersAnd Add barreners barreners barrenersAnd Add barreners <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>							
NameIndex10.000No			Total empowerment Shareholding (%)		Empowerment shareholding composition as a percentage of total empowerment ownership	CRISA (Code for Responsible Investing in South Africa)	PRI (United Nations Principles for Responsible Investing)
Mathematical sympoleMathematical sympoleNoteNoteNoteNoteMarcel Action1.819Anternational sympole1.819NoteNoteNoteMarcel Action1.8191.819Note1.8191.819NoteNoteMarcel Action1.8191.819Note1.8191.819NoteNoteMarcel Action1.8191.819Note1.8191.819NoteNoteMarcel Action1.8191.8191.8191.8191.819NoteNoteMarcel Action1.8191.8191.8191.8191.819NoteNoteMarcel Action1.8191.8191.8191.8191.819NoteNoteNoteMarcel Action1.8191.819Note1.8191.819NoteNoteNoteNoteMarcel Action1.8191.819Note1.819Note1.819NoteNoteNoteNoteMarcel Action1.8191.8191.8191.8191.8191.819NoteNoteNoteNoteNoteMarcel Action1.8191.8191.8191.8191.8191.819Note	36ONE Asset Management	Non-Compliant	0.00%	•	0.00%		
Approx 1Approx				Ikamva Abax Group Ptv Ltd Aeon Investment Management Staff Share Trust	100.00%		
Number densityIsonNumber densityIsonNumber densityManka GramLand31.09Reserve methode (main)20.09NonMarka CallAndrogReserve methode (main)30.09NonNonMarka CallAndrogReserve methode (main)30.09NonNonMarka CallReserve methode (main)30.09NonNonNonMarka CallReserve methode (main)30.09NonNonNonMarka CallS.M.Reserve methode (main)30.09NonNonMarka CallS.M.S.M.S.M.NonNonMarka CallS.M.S.M.S.M.NonNonMarka CallS.M.S.M.S.M.NonNonMarka Marka Mark				ZAR Trust	70.00%		
NameLos of the interpretation of the sector of the secto				Flow-through from Alexforbes Group Holdings			
One of the of	All Weather Capital	Level 1	61.65%	Zava Financial Services	81.75%	Yes	Yes
Lun black Autom Management prior 19/131 Storm Autom Management prior 19/131 regen Lun 1 3100 Storm <	Allan Gray	Level 1	31.80%	E2 Investments Proprietary Limited		Yes	Yes
Image of the second part of	ALUWANI Capital Partners	Level 1	84.00%	ALUWANI Management Partners (Pty) Ltd Aluwani Ventures (Pty) Ltd	36.00% 16.00%	Yes	Yes
· · Bath Total 40000 · · Bath Total 6000 77000 Via Via Marcha Levil 4000 Read Bates Mining Put Lia 11.990 Yea Yea Marcha Lingson Levil 4000 Particle States Mining Put Lia 11.990 Yea 7000 State States Mining Put Lia 10000 Yea 10000 Yea 7000 State States Mining Put Lia 10000 Marcha Mining Put Lia 10000 Yea 7000 State States Mining Put Lia 10000 Marcha Mining Put Lia 100000 Yea 7000 State State States Mining Put Lia 100000 Yea 7000 State State States Put Lia 100000 Yea 7000 State State States Mining Put Lia 100000 Yea 7000 State States Mining Put Lia 100000 Yea 7000 State State Mining Put Lia 100000 Farst Marcha Mining	Aroon	Level 1	78 90%	Temo Capital (Pty) Ltd Executive Management	24.00% 33.00%	Yes	Yes
Normal sectorNormal sectorNormal sectorNormal sectorNormal sectorBrands Addred MarganerLoad 1670%Residue Sector1000%NumNumBrands Addred MarganerLoad 1670%Residue Sector1000%NumNumSanda CastLoad 1810%Residue Sector1000%NumNumSanda CastLoad 1810%Cast1000%NumNumSanda CastLoad 1810%Cast000%NumNumSanda CastNum1000%NumNumNumSanda CastNum1000%NumNumNumSanda CastNum1000%NumNumNumSanda CastNum1000%NumNumNumSanda CastLoad 2720%Sanda Num1000%NumNumSanda CastLoad 2720%Sanda Num1000%NumNumNumSanda CastLoad 1100%Sanda Num100%NumNumNumNumSanda CastLoad 1100%Sanda Num100%NumNumNumNumSanda CastLoad 1100%Sanda Num100%NumNumNumSanda CastLoad 1100%NumNumNumNumNumSanda CastLoad 1100%NumNumNumNumNumSanda CastLoad 1100%NumNumNumNumNum <td>-</td> <td></td> <td></td> <td>Staff Share Trust BEE Partners Shareholding</td> <td>49.00%</td> <td></td> <td></td>	-			Staff Share Trust BEE Partners Shareholding	49.00%		
Jandone Long Long <thlong< th=""> Long Long <</thlong<>	Ashburton	Level 1	30.10%	Royal Bafokeng Holdings (Pty) Ltd	11.96%	Yes	Yes
Benedit Schroll Mangen Les 1 47.0% Despect Schroll 100.0% Via Via Via Schroll Schroll Leat 1 41.0% Schroll Schroll 100.0% Via Via Schroll Schroll Leat 1 41.0% Schroll Schroll 100.0% Via Via Schroll Schroll Leat 1 31.0% Schroll Schroll 30.0% Via Via Schroll Schroll Leat 1 31.0% Schroll Schroll 30.0% Via Via Schroll Schrol Schroll Schro Schroll Schroll Schroll Schroll Schro Schroll Schro	Balondolozi Investment Services	Level 1	54.07%	Balondolozi Employee Trust Fund Pedro Samuel Family Trust	49.00% 51.00%	Yes	Yes
Sachs ContaLot90.0%MM Macha Casen90.0%YenYenCanad Aux Mangana10.0%YenYenYenCanad Aux Mangana10.0%YenNoCanad Aux Mangana10.0%YenYenCanad Aux Mangana10.0%YenYenSanth Aux Mangana10.0%YenYenYen Aux Mangana	Benguela Global Fund Managers			Employee Owned	100.00%		
Damba And Managamed Damba And Managamed and Managam	3lueAlpha Cachalia Canital			Crede Capital Partners	100.00%		
Jamba Akado Monogeneri Losi 1 0.30 Steam Config 40.00 100 Danaday Lowi 1 31.0% Steam Config 34.0% No.0 No.0 Domain Lowi 1 31.0% Steam Config 34.0% No.0 No.0 Domain Configure Lowi 2 73.0% Prove-trout the Steam Interest Holding 10.0% No.0 Yes Different Configure Lowi 2 73.0% Steam Configure 10.0% Yes Yes Steam Configure Lowi 2 73.0% Steam Configure 10.0% Yes Yes Steam Configure Lowi 2 73.0% Steam Configure 10.0% Yes Yes Trans Asset Monogenet Lowi 2 73.0% Steam Configure 10.0% Yes Yes Trans Asset Monogenet Lowi 1 10.0% Steam Configure 10.0% Yes Yes Steam Configure Lowi 1 10.0% Steam Configure 10.0% Yes Yes Steam Configure Lowi 1				Camissa Asset Management staff	74.00%		
Constant Load 1 31.09% Part Part Part Part Part Part Part Part	-			Sinayo Capital	26.00%		
DocusionLocal 1SinthyLocal 2Protect method from the field of the sector of	JucasGray	Level 4	0.00%	None Black Stoff	0.00%	Yes	No
backer (apped)Non- (Normal part)Pase from (Normal Platter)(100.0%)YeeWeeDebres (cpal)Leel 237.0%Status instantion (Normal Platter)100.0%NoNoDeveloped (cpal)Leel 237.0%Status instantion (Normal Platter)80.9%NoNoFirst Assam (Lange 2)15.0%Farst Mathemater Holding (M) (Link C)10.0%YeeNoFirst Assam (Lange 2)10.0%Status instantion (Normal Platter)10.0%YeeNoFirst Assam (Lange 2)10.0%Status instantion (Normal Platter)10.0%YeeNoAssam (Cpal)Leel 130.0%Back status instantion (Normal Platter)10.0%YeeNoAssam (Cpal)Leel 130.0%Leel 2/M (Status instantion)10.0%YeeNoAssam (Changens)Leel 130.0%Mater Mathemater instantion10.0%YeeYeeAssam (Changens)Leel 130.0%Mater Mathemater instantion10.0%YeeYeeAssam (Changens)Leel 130.0%Mater Mathemater instantion10.0%YeeYeeAssam (Changens)Leel 130.0%NoMater Mathemater instantion10.0%YeeYeeAssam (Changens)Leel 130.0%Mater Mathemater instantion10.0%YeeYeeAssam (Changens)Leel 130.0%Mater Mathemater instantion10.0%YeeYeeAssam (Changens)Leel 130.0%Mater Mathemater instantion10.0%	Coronation	Level 1	31.69%	Imvula	54.09%	Yes	Yes
Different Graph Carlon ScaleLevel 273.00% ScaleSoft Scale73.00% ScaleNoWei Yei 		Non-Compliant	29.23%	Flow-through from Sanlam Investment Holdings	100.00%	Yes	Yes
Exercise Capital Level 2 U3.76% State Holding (P) (J.B.) Add 89.1% Yes Yes No Extents Capital Level 2 15.00% First P.M. 15.00% Yes No Extents Capital Level 2 75.0% Safe 15.00% Yes No First P.M. Bask strom management 19.00% Yes Yes Yes Safe Bask strom management 27.85% Yes Yes Yes Safe Bask strom management 27.85% Yes Yes Yes Safe Bask strom management 27.85% Yes Yes Yes Safe Level 1 10.00% Mand Gal 30.35% Yes Yes Safe Management Level 1 30.05% Yes Yes Yes Safe Safe Safe Safe Safe Safe Safe Safe	Differential Capital	Level 2	73.00%	Staff	75.00%	No	Yes
Level 2 15.0% Frein/Total 100.0% Yes No. First Aurona Level 1 27.9% Safatim Instant Safatime Instant	Excelsia Capital	Level 2	93.76%	Excelsia Holdings (Pty) Ltd	89.91%	Yes	Yes
First AccountLend 275.50%Statist Integration of the statistic PLP Proj. 1215.00% 10.00%YeadYeadFordLend 130.7%27.80%New Park Statistic PLP Proj. 1277.12%YeadYeadscalar Optal Lend 110.00%B.S.S.Martin 1077.25%YeadYeadYeadAccel 110.00%Lesser, Afr.S.S.Martin 10100.00%YeadYeadYeadAccel 110.00%Lesser, Afr.S.S.Martin 10100.00%YeadYeadYeadAccel 125.50%Statist France Statist100.00%YeadYeadYeadAccel 1Lead 125.50%Statist France Statist100.00%YeadYeadYeadAccel 1Lead 125.50%Statist France Statist100.00%YeadYeadYeadAccel 1Lead 180.00%Accel African Patran40.00%YeadYeadYeadAccel 1100.00%Marcin Patran40.00%YeadYeadYeadAccel 1100.00%Concel Accel African Patran20.00%YeadYeadAccel 1100.00%Concel Accel African Patran20.	Fairtree Asset Management	Level 2	15.00%	Family Trust	100.00%	Yes	No
Gord Land 1 27.8% Immedua (spic (s	First Avenue	Level 2	75.90%	Sanlam Investment Holdings Staff	85.00%	Yes	Yes
advant oppart Lowel 1 0.00% Bales Stat 27.5% 100 100 aderof Afrea Level 1 31.5% Manual State 100.0% Yes No. aderof Afrea Level 1 31.5% These Coop 40.86% Yes No. aderof Afrea Level 1 25.0% Employee 15.5% Yes Yes data Ader Manual Manual State 10.00% Sate Adero Manual State 10.00% Yes Yes data Ader Manual Manual State 20.0% Sate Adero Manual State 10.00% Yes Yes dereson 2.001 80.0% Provertwork from Manuagers Sate 4.60% Yes Yes dereson Ader Adero Manual State 2.00% Yes Yes Yes Yes dereson Ader Adero Manual State 2.00% Yes Yes Yes Yes dereson Ader Adero Manual State 2.00% Yes Yes Yes Yes dereson Ader Adero Manual State 2.00% Yes Yes Yes Yes	Foord	Level 1		Imbewu Yethu Empowerment Investments (RF)(Pty) Ltd	71.74%	Yes	Yes
Abard Directments Lawel 1 31.57% Mando Saft 30.32% Ves Yes Attark Fund Managers Lewel 1 25.07% Statute Fund Monagers 110.05% Yes Yes Attark Fund Managers Lewel 1 38.05% Statute Monagers 110.05% Yes Yes Marce Managers Lewel 2 38.05% Flowethrough from Lewel 100.00% Yes Yes Marce Managers Lewel 1 80.05% Marce Managers 20.35% Yes Yes Marce Managers Lewel 1 80.05% Marce Managers 20.35% Yes Yes Attar Statut Managers Lewel 1 100.05% Luo Sympositie 45.05% Yes Yes Attar Statut Managers Lewel 1 100.05% Luo Sympositie 45.05% Yes Yes Attar Statut Managers Lewel 1 100.05% Constatut Acate Managers 20.05% Yes Yes Attar Statut Managers Statut Managers Statut Managers 30.07% Yes Yes At	aurium Capital	Level 1	10.90%	B-BBEE Disa Trust Black Staff		Yes	Yes
Jamba Mangameti Lawi 1 33.5 % The set Group 69.85% 1% 1% 1% Mark Fund Mangameti Lewi 1 86.00% Statisfield 100.00% Yes Yes Mark Fund Mangameti Lewi 1 86.00% Mark Stati 100.00% Yes Yes Mark And Mangameti Lewi 1 86.00% Revention for Lewi Yes 46.00% Yes Yes Mark And Mangameti Lewi 1 80.00% Revention for Lewi Yes 42.00% Yes Yes Mark And Mangameti Lewi 1 80.05% Revention for Lewi Yes 20.00% Yes Yes Mark And Mangameti Lewi 1 100.00% Mark And Mangameti Stati 21.00% Yes Yes Mark And Mangameti Lewi 1 100.00% Mark And Mangameti Stati 2.00% Yes Yes Mark And Mangameti Lewi 1 100.00% Mark Mangameti Faiding 2.00% Yes Yes Mark Del Lewi 1 50.16% Yes Yes Yes Yes	.eoacv Africa	Level 1	100.00%			Yes	No
Joint Prof. Name Lowed 1 2.8.9.7% Statian monitoring field biology. 1169 1169 Mail Assit Management Lowed 2 36.05% Mail Stati 100.07% Yes Yes Mail Assit Management Lowed 2 36.05% Powerbound and Lower 1 brains 100.07% Yes Yes Margene Ankard Lowed 1 80.05% Powerbound and Lower 1 brains 100.07% Yes Yes Margene Ankard Lowed 1 80.05% Margene Ankard 21.05% Yes Yes Margene Ankard Lowed 1 100.00% Low 0 Yes Yes Yes Yes Akaroo Asaet Management Lowed 1 100.00% Connation Asast Management Sharholder 20.05% Yes Yes Akaroo Asaet Management Habridge 20.05% Yes Yes Yes Yes Statian Frankingen Karoo Englower Table 45.07% Yes Yes Yes Yes Statian Frankingen Karoo Englower Table 45.07% Nethology Table T	MandG Investments	Level 1	31.57%	MandG Staff Thesele Group		Yes	Yes
Aber Abssehment Level 1 08.0% Statistic Instational Instational Mode and Statistic Instational Mode and Statistic Instational Mode and Statistic Instatistic Instatistin Instatinste Instatistic Instatistic Instatinstelling Instatisti	Matrix Fund Managers	Level 1	25.90%	Employees	18.92%	Yes	Yes
Identity Level 1 20,46% Prosenting from Level Holding Limited (100,00%) Ves Ves Alegrence investment Managers Level 1 80,06% Mergence Cross Mergence Investment Managers Staff 2,035% Yes Yes Alegrence investment Managers Level 1 100,00% Mergence Investment Managers Staff 5,00% Yes Yes Alegrence investment Managers Level 1 100,00% Constants Assat Management Binatholder 20,00% Yes Yes Alegrence investment Managers Level 1 55,05% Constants Assat Management Binatholder 20,00% Yes Yes Alegrence investment Managers Level 1 55,05% Reventment Enclosinger Persisin Fund Kagio Tao 2,00% Yes Yes Alegrence investment Managers Level 1 56,43% Netsel Cross Holding 100,00% Yes Yes Alegrence investment Managers Level 1 56,43% Netsel Cross Holding 100,00% Yes Yes Alegrence investment Managers Level 1 56,43% Perestmatholding 50,05% Yes							
Angenesis Instance Level 1 80.08% bit Manusca Attach Hodings Manusca Attach Hodings Manusca Attach Hodings Manusca Attach Hodings Manusca Attach Hodings Manusca Attach Hodings Manusca Manuscan Staff Sindhuma Manusca Manuscan Staff Manusca Manuscan Staff Manusca Manuscan Staff Manusca Manuscan Staff Manusca Manuscan Manuscan Staff Manusca Manuscan Manuscan Manuscan Manuscan Manuscan Manuscan Manuscan Manuscan Manuscan Manuscan Manuscan Manuscan Manuscan Manuscan Manuscan Manuscan Ma	Ventenova			Flow-through from Liberty Holdings Limited			
Mergene investment Management Level 1 100.00% Mergene investment Management State 5.00% Yes Yes Manzo Asset Management Level 1 100.00% Manzo Employees Frost 64.00% Yes Yes Admentation Management State 52.05% Composition Asset Management StateMonth 23.05% Yes Yes Admentation Management StateMonth 52.05% Composition Asset Management StateMonth 8.70% Yes Yes Admentation Management StateMonth 23.05% Yes Yes Yes Admentation Network 24.05% Yes Yes Yes		Level 1	80.08%	Harith General Partners Mergence Africa Holdings Mergence Group	7.62% 20.38%	Yes	Yes
Markab Management Lawel 1 100.00% Markab Engloyee Broats 45.00% 1ms 1ms 1ms Momentum AM Level 1 52.05% Commain Asset Management Staterbidge 22.05% 20.05% 70.05% 70.05% Yes Yes Womentum AM Level 1 55.05% None Markaba Management Staterbidge 22.05% Yes Yes Yes Winky One Level 1 55.05% None Markaba Management Staterbidge 28.05% Yes Yes State Scoop Hidding Level 1 50.05% Other Management Anagement Staterbidge 28.05% Yes Yes DMG Level 1 50.07% Oth Management and Stat 50.07% Yes Yes PortisioMariti Non-Commission 4 00.07% Perstat Management and Stat 50.07% Yes Yes ProfisioMariti Non-Commission 4 00.07% Perstat Management and Stat 15.07% Yes Yes ProfisioMariti 0.00% Perstat Management and Stat 15.07% Yes Yes </td <td></td> <td></td> <td></td> <td>Shandurwa</td> <td>5.00%</td> <td></td> <td></td>				Shandurwa	5.00%		
Momentum AM Level 1 South South South Asset Management Submarkabler Government Projekter Peraion Fund Kagio Tian Markabel Designed South South Asset Management Submarkabler Ragio Tian Markabel Designed South	Mianzo Asset Management	Level 1	100.00%		55.00%	Yes	Yes
$ \begin{array}{ c c c c c c } \hline \begin{tabular}{ c c c c } \hline \begin{tabular}{ c c c c c c } \hline \begin{tabular}{ c c c c c c c } \hline \begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Momentum AM	Level 1	52.05%	Government Employees Pension Fund Kaciso Tiso	8.70% 7.40%	Yes	Yes
Niney One Level 1 38.14% Ninet One Linet 100.00% Ves Ves DMG Level 1 00.00% Odas Group Holdings 100.00% Ves Ves DMG Level 1 54.97% OffMana Linetia 2.10% Ves Ves DMG Level 1 54.97% OffMana Linetia 68.00% Ves Ves Perptetia Investment Managers Level 2 91.70% Perptetia Managers 15.00% Ves Ves Perptetia Investment Managers Level 1 70.75% Perptetia Managers 0.00% Ves Ves Perptetia Investment Managers Level 1 70.75% Perptetia Managers 0.00% Ves Ves Perptetia Investment Managers Level 3 0.00% None 0.00% Ves Ves Ves Static Level 1 70.20% Perptetia Managers 0.00% Ves Ves Ves Static Level 1 58.23% Flow-through from Abas Financial Serioos Investimeti P(P) Lid 12.50% <td< td=""><td></td><td></td><td></td><td>Other shareholders Rand Merchant Investment Holdings</td><td></td><td></td><td></td></td<>				Other shareholders Rand Merchant Investment Holdings			
DMG Level 1 54.87% Infundo Trait Old Management 2.10% 6.80% Yes Yes Perptotal Investment Managers Level 2 91.70% Old Management 11.80% Yes Yes Perptotal Investment Managers Level 1 70.7% Restrict Management 15.00% Yes Yes Perptotal Meditin 0.00% Non-Compliant 0.00% Yes Yes Yes Prediotid Metrix Level 1 70.7% Personation Management 0.00% Yes Yes Science Level 1 70.7% Personation Management 0.00% Yes Yes Science Level 1 70.7% Proteinscript from ARC Frances Limited 11.25% Yes Yes Static Management Level 1 Science Science Limited 12.50% Yes Yes Yes Static Arcslevers Proverhough from ARC Francel Services Invited 25.30% Yes Yes Yes Static Arcslevers Proverhough from ARC Francel Services Invited 52.50% Yes Yes </td <td>Ninety One</td> <td></td> <td></td> <td>Ninety One Limited</td> <td>100.00%</td> <td></td> <td></td>	Ninety One			Ninety One Limited	100.00%		
Image: constraint Managers Luvel 2 91.70% OMIC Management and Staff 11.60% Image: constraint of the staff	Dasis Group Holdings	Level 1	100.00%	Oasis Group Holdings (Pty) Ltd	100.00%	Yes	Yes
Parpeta Managenerit Lew 12 91 70% Preparate Managenerit and Staff 65 00% Yes Yes Preparate Managenerit Non-Complexity 0.00 Non-Complexity 0.00 Yes Yes Preparate Managenerit 15.00% 15.00% Yes Yes Yes Preparate Managenerit 100.00% Yes Yes Yes Yes Yessionel Provident Storiuv Lewel 2 13.75% Empowerment Shareholding 100.00% Yes Yes Yessionel Provident Storiuv Lewel 2 13.75% Empowerment Shareholding 100.00% Yes Yes Yessionel Provident Storiuv Lewel 1 SS.25% Provinceph tom Abas Prancid Storius Investment Managenerit 12.50% Yes Yes Sartix Lewel 1 SS.25% Provinceph tom Abas Prancid Storius Investment Managenerit 13.00% Yes Yes Sartix Lewel 1 SS.25% Provinceph tom Abas Prancid Storius Investment Managenerit 13.0% Yes Yes Sartix Lewel 1 SS.25% Provinceph tom Abas P	DMIG	Level 1	54.97%	Imfundo Trust Old Mutual Limited	86.30%	Yes	Yes
Construction interaged Dords Photo	Pernetus Investment Managoro	1 0001 2	91 70%	Perpetua Management and Staff	85.00%	Yon	Van
Impactent Lewi 1 To 74% President South Mice (Pt) (Ld) 100.00% Yes Yes Sig A set (Management 1 Lewi 5 13.75% Empowerment Shareholdin 100.00% Yes Yes Sig A set (Management 1 Lewi 5 13.75% Empowerment Shareholdin 100.00% Yes Yes Sig A set (Management 1 Lewi 2 51.01% Free house foundation HPC 100.00% Yes Nois Satis Lewi 1 S8.23% Free-brough from ARC Finical Services Linkhed 12.90% Yes Yes Satis Lewi 1 S8.23% Free-brough from ARC Finical Services Linkhed 25.30% Yes Yes Servic Capital Lewi 1 S8.23% Rayman Joseib 25.30% Yes Yes Servic Capital Lewi 1 S5.25% Rayman Joseib 25.30% Yes Yes Servic Capital Lewi 1 S5.75% Rayman Joseib 25.30% Yes Yes Servic Capital Lewi 1 S5.75% Relevinough from Abs Finical Services Inveltement P(p) Li				RMI Investment Managers			
$ \begin{array}{c c c c c c c } \hline \begin{tabular}{ c c c c c } \hline \begin{tabular}{ c c c c c c c } \hline \begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Prescient	Level 1	70.74%	Prescient South Africa (Pty) Ltd	100.00%		Yes
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Professional Provident Society	Level 3	0.00%	None	0.00%		
Bartick Level 1 Sea 25% Sea 25% Flow-through thom Abas Finned Services Limited Flow-through thom Abas Finned Services Investment (P) Ltd (56.60%) 12.50% (25.05%) Yes Yes atarix Level 1 23.27% RM Investment Mangers Search Capital 23.07% Yes Yes iendo Capital Level 1 73.77% RM Investment Mangers Search Capital 30.00% Yes No inthe Capital Level 1 55.75% Pow-through thom Abar financial Services Limited Flow-through thom Abar financial Services Limited Search Capital 14.30% Yes Yes TAN.18 Level 1 55.75% Pow-through thom Abar financial Services Limited Flow-through thom Abar financial Services Flow Flow Flow-through thom Abar financial Services Flow Flow Flow-through thom Abar financial Services Flow Flow Flow-through thom Abar financial Services Flow Flow Flow Flow Flow Flow Flow Flow Flow Flow Flow Flow Flow Flow	PSG Asset Management Rezco			Empowerment Shareholding The Rezon Foundation NPC		Yes	Yes
Series Capital Level 1 73.77% 73.77% Molamed Mayer Regional Coords Taxing Provide Series Coords (Powerhough from Abase Financial Series Limited Flow-through from Abase Financial Series Limited (Powerhough from Abase Financial Series Limited) (Powerhough from Abase Financial Series Limited (Powerhough from Abase Financial Series Limited) (Powerhough from Abase Pinancial Series Limited) (Powerhough from Abase Pinanci				Flow-through from Absa Financial Services Limited Flow-through from ARC Financial Services Investments (Pty) Ltd	12.50% 21.90%		
Bendio Capital Level 1 73.77% RMI Investment Managers Semio Capital 30.00% Yes No Semio Capital Semio Capital 14.30% 5100% 500% Yes Yes Semio Capital Semio Semiosa Linked 5.00% Yes Yes Yes Stand Semiosa Linked 5.00% Yes Yes Yes Yes STANLE Multi Managers Level 1 35.7% Level from Samina Linked 65.0% Yes Yes STANLE Multi Managers Level 2 22.95% Level Hongs Semiosa Linked 100.00% Yes Yes Sem Capital EC ownership Trust 100.00% Yes Yes Yes Yes Sem Capital EC ownership Trust 100.00% Yes Yes Yes Yes Sem Capital EC ownership Trust 100.00% Yes No Yes Yes Sem Capital EC ownership Trust 100.00% Yes No Yes Yes Sem Capital EC ownership Trust 100.00% Yes No Yes Yes </td <td></td> <td></td> <td></td> <td>Mohamed Mayet Rayhaan Joosub</td> <td>25.30% 25.30%</td> <td></td> <td></td>				Mohamed Mayet Rayhaan Joosub	25.30% 25.30%		
IMA Level 1 58.23% Flow-through from ARC Financial Services intersements (Pty) Lid 21.23% Yea Yea STANLB Level 1 58.23% Flow-through from Satism Limited 65.65% Yea Yea STANLB Level 1 22.95% Level 1000 65.65% Yea Yea STANLB Lavel 1 22.95% Level 400 100.00% Yea Yea Strin Capital Level 4 100.00% Strin Capital 100.00% Yea Yea Sprin Capital Level 4 10.00 Strin Capital BEC Convention Trust 100.00% Yea Yea Sprin Capital Level 4 8.51% Strin Capital BEC Convention Trust 100.00% Yea Yea Sprin Capital Level 2 8.51% Strin Capital 10.92% Yea No Jmthombo Weath Level 3 8.05% Strin Capital 10.92% Yea No Jiab Find Management Level 1 40.75% Response Strin Trust Strin Staff 10.00% Yea No	Sentio Capital	Level 1	73.77%	RMI Investment Managers Sentio Staff Trust Trougot von Czettritz	14.30% 5.10%	Yes	No
STANLB Muthanages Level 1 35,75% Lbenty Holding Limited 100.00% Yes Yes STANLB Muthanages Level 2 22,9% Lbenty Holding Limited 100.00% Yes Yes Stein Gaptal Level 2 8,51% Staff Triat 100.00% Yes Yes Symba Level 2 8,51% Staff Triat 100.00% Yes * full Level 2 8,51% Staff Triat 100.00% Yes * full Level 2 8,51% Staff Triat 100.00% Yes * full Level 2 8,50% Staff Triat 10.02% Yes No mbonbo Wealth Level 2 88,00% Babdie Madiogen 73.5% Yes No //sib Fund Management Level 4 40.75% Fergoement Parkins 11.0% Yes No //sib Fund Management Level 1 40.75% Fergoement Parkins 11.1% Yes Yes		Level 1		Flow-through from ARC Financial Services Investments (Pty) Ltd	21.90%	Yes	Yes
Stem Capital Level 4 100.0% Yes Yes Symba Level 2 8.51% Staff Trist 100.00% * * fulle Level 2 8.51% Staff Trist 100.00% * * fulle Level 2 8.51% Staff Trist 100.00% * * fulle Level 3 23.80% RMI Investment Managers 88.08% Yes No minombo Wealth Level 2 88.00% Staff 11.50% Yes No //isio Fund Management Level 1 40.75% Emposement Periodes 11.50% Yes No //isio Fund Management Level 1 40.75% Royal Investment Namagers 88.88% Yes Yes	STANLIB			Liberty Holdings Limited	100.00%		
System Level 2 6.51% Staff Triat 100.00% * * rulle Level 1 23.80% RMI Investment Maragers 69.00% Yes No immonibo Weath Level 1 23.80% RMI Investment Maragers 73.50% Yes No immonibo Weath Level 2 96.00% Resterise Markopieh 73.50% Yes No risis Fund Maragement Level 1 40.75% Regregorement Participation 10.00% Yes No risis Fund Maragement Level 1 40.75% Regregorement Participation 11.15% Yes Yes risis Fund Maragement Level 1 40.75% Regregorement Participation 11.15% Yes Yes	STANLIB Multi Managers			Liberty Group Steury Capital BEE Ourportation Trust	100.00%		
nulle Level 1 23.80% RMI Investment Managers 88.00% Yes No Immon Mondbulk 23.80% Staff 10.02% Yes No Immon Mondbulk Staff 10.02% 73.50% Yes No Immon Mondbulk Staff No 11.50% Yes No // No No 10.00% 10.00% Yes No // Iso Fund Management Level 1 40.75% Royal Investment Managers 0.50% 11.15% Yes Yes // Iso Fund Management Iso Fund Management Managers 0.50% 11.15% Yes Yes Yes				Staff Trust	100.00%	*	*
Intrombo Wealth Level 2 98.0% Investment team share incoming scheme 11.5% Yes No Mich onbo Wealth 10.00% No 10.00% Yes No Norbus 2 Xare 5.00% 5.00% 5.00% Yes Yes /rsio Fund Management Level 1 40.75% Royal Investment Management Pathens 11.12% Yes Yes /rsio Fund Management Level 1 0.00% 10.00% Yes Yes				RMI Investment Managers Staff	89.08% 10.92%	Yes	No
/sio Fund Management Level 1 40,75% Empowement Partners Royal Investment Managers and Staff 11.2% 88.88% Yes Yes Yes Yes	Jmthombo Wealth	Level 2	98.00%	Investment team share incentive scheme Nokuthula Mthombothi	11.50% 10.00%	Yes	No
exshell 630 Investments (Ptv) Ltd 11 00%	visio Fund Management	Level 1	40.75%	Empowerment Partners	11.12%	Yes	Yes
Vunari Capital 59.00%		Level 1	63.84%	Lexshell 630 Investments (Pty) Ltd Tocosize Pty Ltd	11.00% 30.00%	Yes	Yes

					IN	VESTMENT DAT										
							DRMANCE DAT									
		Benchmark		Benchmark		Benchmark	Portfolio	Benchmark		Benchmark		Benchmark		Benchmark		Benchmark
						BENCHN		NT			1		1			
36ONE SA Equity Composite	6.33% 4.58%	4.17%	12.46% 9.14%	8.21% 8.21%	13.89% 7.88%	5.72% 5.72%	16.04% 9.63%	10.04%	16.80% 11.42%	10.12%	17.63% 8.25%	8.74% 8.74%	13.99% 6.86%	7.53%	12.04% 6.44%	6.52% 6.61%
Abax Equity Fund Aeon Active Equity Fund	3.15%	4.08%	9.14%	8.19%	6.18%	5.84%	5.39%	9.81%	9.57%	8.78%	8.62%	8.05%	8.37%	7.55%	7.57%	6.71%
Alexander Forbes Investments Accelerator Equity	4.42%	4.08%	9.51%	8.20%	7.45%	5.74%	10.89%	9.59%	12.51%	10.57%	12.24%	8.93%	10.20%	7.67%	*	*
Alexander Forbes Investments Pure Equity Local	4.44%	4.13%	9.17%	8.20%	7.28%	5.74%	10.11%	9.59%	11.63%	10.57%	10.47%	8.93%	7.93%	7.67%	6.20%	6.69%
All Weather Capital SWIX Equity Fund	4.95%	4.08%	9.02%	8.19%	6.99%	5.84%	9.92%	9.81%	11.88%	8.78%	10.34%	8.05%	9.47%	7.55%	•	:
Aluwani Capped SWIX Equity Composite	3.52%	4.17%	7.97%	8.21%	5.70%	5.72%	9.32%	10.04%	8.18%	10.12%	7.15%	8.74%	7.17%	7.53%	-	-
ALUWANI Equity Fund Argon SA Equity Capped SWIX	2.85%	3.70% 4.17%	9.36% 8.65%	7.94% 8.21%	7.23% 6.17%	5.53% 5.72%	10.69% 9.59%	7.76% 10.04%	9.06%	8.33%	8.16% 9.41%	7.88%	8.46% 8.14%	7.51%	7.11%	6.41%
Argon SA Equity Fund	3.90%	4.08%	8.57%	8.19%	6.26%	5.84%	9.57%	9.81%	10.06%	8.78%	8.72%	8.05%	8.08%	7.55%	7.29%	6.71%
	0.0070				0		0.0.70						0.007.0			
Ashburton Equity Fund	4.53%	4.17%	10.29%	8.21%	7.08%	5.72%	11.97%	10.04%	11.42%	9.64%	7.98%	9.78%	6.53%	9.72%	5.39%	7.79%
Balondolozi Active Equity Fund	4.12%	4.17%	8.09%	8.21%	5.64%	5.72%	10.23%	10.04%	11.18%	10.12%	8.70%	8.74%	•	•	•	•
Benguela SA Equity Capped SWIX Fund	4.47%	4.17%	9.15%	8.21%	6.30%	5.72%	10.77%	10.04%	10.10%	10.12%	8.50%	8.74%	6.92%	7.53%	•	•
BlueAlpha Equity	6.10%	4.17%	8.58%	8.21%	7.07%	5.72%	10.44%	10.04%	9.19%	10.12%	6.99%	8.74%	7.00%	7.92%		
Cachalia Capital C Value Fund	0.00%	4.17%	7.11%	8.21%	5.12%	5.68%	2.49%	9.22%	9.37%	11.26%	1					
Camissa Core Equity Capped SWIX Fund	4.81%	4.17%	9.37%	8.21%	4.51%	5.72%	8.61%	10.04%	8.38%	10.12%	7.93%	8.74%	6.78%	7.53%	•	•
Coronation Core Equity	3.42%	4.17%	8.68%	8.21%	6.68%	5.72%	9.74%	10.04%	9.74%	8.68%	9.37%	7.99%	8.50%	7.51%	6.98%	6.68%
Differential SA Equity Fund	4.74%	4.17%	11.70%	8.21%	8.73%	5.72%	11.46%	10.04%	11.43%	10.12%	*	*	•	•	•	*
Excelsia Capital Core Equity	4.67%	4.17%	9.60%	8.21%	6.89%	5.72%	7.07%	10.04%	8.15%	10.12%	9.01%	8.74%	*	•	*	*
First Avenue General Equity	4.25%	4.08%	7.76%	8.19%	6.34%	5.84%	11.49%	9.81%	8.72%	8.78%	6.23%	8.05%	4.39%	7.55%	4.11%	6.71%
Langer Miles EM Conned SIMIX Companies	4.500/	4 470/	0.039/	0.040/	C C09/	E 700/	40.249/	40.049/	11.67%	40.400/	0.049/	0.740/	7.000/	7 500/		
Legacy Africa FM Capped SWIX Composite M&G Houseview Equity	4.56%	4.17%	9.03% 6.27%	8.21% 8.21%	6.69% 3.66%	5.72% 5.72%	10.31% 6.16%	10.04%	11.67%	10.12%	8.94% 9.30%	8.74%	7.26% 8.97%	7.53%	8.05%	6.81%
M&G Select Equity	2.17%	4.17%	6.03%	8.21%	3.92%	5.72%	6.46%	10.04%	12.56%	10.12%	10.32%	8.74%	9.64%	7.87%	8.49%	6.89%
Matrix Domestic Equity Fund	4.13%	4.17%	8.99%	8.21%	6.89%	5.72%	8.96%	10.04%	8.93%	10.12%	8.20%	9.99%	8.31%	8.92%	*	*
Mazi Capi Composite	4.43%	4.17%	9.14%	8.21%	6.46%	5.68%	6.45%	9.22%	11.42%	11.26%	*		*		•	*
Mentenova Local Equity	3.86%	4.17%	9.04%	8.21%	7.65%	5.72%	11.80%	10.04%	12.06%	10.12%	11.84%	8.74%	*	•	*	*
Mergence CAPI Fund	3.10%	4.17%	8.86%	8.21%	6.23%	5.68% 5.84%	5.76%	9.22%	10.84%	11.26%	9.49%	10.82%	9.09%	10.24%	7.63%	8.19%
Mergence SWIX Fund Mianzo Active Equity Composite	3.67%	4.08%	8.91%	8.19% 8.31%	6.63% 6.59%	5.69%	6.58% 7.79%	9.81% 9.28%	8.63% 10.49%	8.78% 9.75%	6.70% 10.50%	8.05% 9.15%	6.31% 9.39%	7.55% 8.43%	6.11%	6.71%
Mianzo Enhanced Equity Fund	5.09%	4.03%	9.66%	8.37%	5.81%	5.16%	8.55%	9.05%	10.49%	10.05%	9.95%	9.15%	8.87%	8.15%		*
	0.0070			0.01.70			0.0070				0.007.0					
Momentum Investments Classic Equity	3.88%	4.17%	8.62%	8.21%	7.32%	5.72%	11.30%	10.04%	11.42%	10.12%	11.10%	8.74%	9.63%	7.76%	7.95%	6.86%
OMIG Fundamental Equity	4.74%	4.17%	8.38%	8.21%	5.09%	5.72%	9.05%	10.04%	9.23%	10.12%	7.48%	8.74%	6.51%	7.54%	5.69%	6.66%
OMIG Managed Alpha Portfolio	3.12%	4.17%	6.94%	8.21%	4.57%	5.72%	6.85%	10.04%	8.41%	10.12%	8.09%	8.74%	6.21%	7.54%	6.18%	6.71%
Perpetua Domestic Core Equity (SWIX) PortfolioMetrix BCI SA Equity Fund	4.10%	4.08%	9.40% 10.05%	8.19% 8.21%	6.03% 7.81%	5.84% 5.72%	8.95% 11.29%	9.81%	10.28%	8.78%	9.78%	8.05% 9.69%	7.60%	7.55% 8.71%		
Portioliowethx BCI SA Equity Fund	3.40%	4.17%	10.05%	0.21%	7.01%	5.72%	11.29%	10.04%	10.29%	10.12%	11.40%	9.09%	10.31%	0.71%		
PPS Equity Fund	4.55%	4.17%	9.99%	8.21%	8.91%	5.72%	10.02%	10.04%	9.84%	10.12%	11.58%	8.74%	9.61%	7.53%	•	*
Sentio General Equity (Capped SWIX)	4.16%	4.17%	8.17%	8.21%	5.42%	5.72%	5.98%	10.04%	7.97%	10.12%	6.96%	8.74%	7.17%	7.53%	•	*
Sentio General Equity Fund	4.12%	4.08%	8.36%	8.19%	5.32%	5.84%	6.34%	9.81%	7.04%	8.78%	6.70%	8.05%	7.07%	7.55%	6.05%	6.71%
SIM Moderate Equity	3.87%	4.10%	8.16%	8.09%	5.79%	5.69%	8.81%	10.03%	8.83%	8.67%	9.56%	7.98%	8.63%	7.51%	7.47%	6.70%
STANLIB Core Multi Factor Equity Fund	4.89%	4.17%	8.27%	8.21%	6.88%	5.72%	13.22%	10.04%	12.71%	10.12%	10.02%	8.74%	9.18%	7.71%	7.46%	6.82%
STANLIB Multi-Manager SA Equity Fund	3.53%	4.17%	9.01%	8.21%	7.05%	5.72%	10.31%	10.04%	11.16%	10.12%	10.83%	8.74%	8.85%	7.53%	6.95%	6.54%
Truffle SA Equity Composite	3.90%	4.17%	9.33%	8.21%	8.45%	5.72%	10.34%	10.04%	11.86%	10.12%	14.32%	8.74%	0.05% 11.91%	7.53%	10.14%	6.22%
Umthombo Wealth Moderate Equity Fund	2.90%	4.08%	7.72%	8.19%	4.68%	5.84%	8.23%	9.81%	10.20%	8.78%	*	*	*	*	•	
Visio CAPI Composite	3.65%	4.17%	8.30%	8.21%	7.27%	5.68%	10.48%	9.22%	11.18%	11.26%	10.99%	10.82%	9.11%	10.24%	*	*
Visio Capped SWIX Composite	3.65%	4.17%	8.33%	8.21%	7.78%	5.72%	12.14%	10.04%	10.23%	10.12%	9.14%	8.74%	7.00%	7.53%	*	*
NET ONIX OF STREET	0	1.0000		0.455					0.0777		0.000	0.070	0.0777		F 6 771	
Visio SWIX Composite VunaniFM Active Capped SWIX	3.07%	4.08%	8.52% 10.50%	8.19% 8.21%	7.73%	5.84% 5.72%	11.92% 13.41%	9.81% 10.04%	9.10% 11.42%	8.78%	8.69% 9.36%	8.05% 8.74%	6.68%	7.55%	5.88%	6.71%
VunaniFM Active Capped SWIX VunaniFM Core Equity Fund	6.91%	4.17%	10.50%	8.21%	7.09%	5.72%	13.41%	9.81%	11.42%	8.78%	9.36%	8.74%	8.18%	7.55%	7.01%	6.71%
Vulanirivi Core Equity Fund	0.9178	4.08 %	10.1076	0.19%	1.03%	3.04 %		9.01%	10.00 %	0.70%	9.03 %	8.03 %	0.10%	7.55%	7.0176	0.71%
							INDICES		_							
FTSE/JSE All Share Index	4.08%		8.19%		5.75%		9.14%		10.96%		10.57%		10.29%		8.18%	
FTSE/JSE Capped All Share Index FTSE/JSE SWIX All Share Index	4.17%		8.21% 8.19%		5.68% 5.84%		9.22% 9.81%		11.26% 8.78%		10.82% 8.05%		10.24% 7.55%		8.19% 6.71%	
FTSE/JSE SWIX All Share Index FTSE/JSE Capped SWIX All Share Index	4.08%		8.19%		5.84%		9.81%		8.78%		8.05%		7.55%		0./1%	
FTSE/JSE Capped SWIX All Share Index FTSE/JSE Large Cap Index	4.17%		8.00%		5.12%		7.29%		11.14%		10.78%		10.38%		7.96%	
FTSE/JSE Large Cap Index	6.41%		9.54%		5.66%		17.27%		9.43%		7.58%		6.67%		6.59%	
FTSE/JSE Small Cap Index	6.51%		10.73%		9.56%		20.23%		16.76%		15.17%		8.90%		8.26%	
FTSE/JSE Top 40 Index	3.70%		7.94%		5.49%		7.21%		11.08%		10.88%		10.77%		8.23%	
FTSE/JSE Value Index	4.16%	-	8.03%	-	2.57%	-	5.58%	-	11.38%	-	8.22%		8.88%	-	5.19%	
													11.070/		40.400/	
FTSE/JSE Growth Index S&P South Africa (DSW)	4.02%		8.31% 8.43%		8.78% 5.79%		11.38% 9.97%		10.87%		12.70% 8.48%		11.67% 8.13%		10.43% 7.20%	

					INVES	STMENT DATA TO	THE END OF JU	NE 2024								
							ANCE DATA									
		lonth														
						NOT BENCHMA	RK COGNISANT									
Allan Gray	2.40%	4.08%	6.58%	8.19%	3.99%	5.75%	11.24%	9.14%	12.60%	10.96%	9.59%	10.57%	7.84%	10.29%	7.30%	8.18%
Camissa Managed Equity Fund	3.82%	4.17%	7.87%	8.21%	1.16%	5.72%	6.68%	10.04%	7.92%	10.12%	10.11%	8.74%	9.50%	8.04%	6.82%	7.05%
ClucasGray Equity Fund	8.18%	4.08%	14.15%	8.19%	6.14%	5.84%	10.84%	9.81%	13.70%	8.78%	10.79%	8.05%	10.22%	7.55%	*	*
Coronation Aggressive Equity	3.11%	4.17%	10.17%	8.21%	7.86%	5.72%	12.28%	10.04%	12.95%	10.12%	13.86%	8.74%	10.88%	7.53%	8.27%	6.60%
Coronation Houseview Equity	3.16%	4.17%	8.48%	8.21%	8.56%	5.72%	15.74%	10.04%	12.67%	10.12%	13.97%	8.74%	10.63%	7.53%	8.30%	6.60%
Denker SA Equity	4.72%	4.17%	8.08%	8.21%	4.30%	5.72%	11.58%	10.04%	13.16%	10.12%	10.77%	8.74%	8.99%	7.57%	5.55%	6.74%
Excelsia Capital Aggressive Equity	4.69%	4.17%	10.67%	8.21%	8.17%	5.72%	6.93%	10.04%	7.47%	10.12%	*	*	*	*	*	*
Fairtree Asset Management Equity fund	2.88%	4.17%	10.67%	8.21%	9.77%	5.72%	13.77%	10.04%	12.68%	10.12%	16.96%	8.74%	15.82%	7.53%	13.70%	6.65%
First Avenue Focused Equity	2.46%	4.08%	6.13%	8.19%	1.65%	5.84%	8.93%	9.81%	6.09%	8.78%	3.99%	8.05%	2.16%	7.55%	2.88%	6.71%
Foord Domestic Equity	4.34%	4.17%	8.56%	8.21%	9.16%	5.68%	14.06%	9.22%	13.70%	11.26%	11.14%	10.82%	7.09%	10.51%	6.09%	8.33%
Mazi Asset Management Equity CAPPED SWIX Composite	4.24%	4.17%	8.86%	8.21%	6.16%	5.72%	6.45%	10.04%	9.63%	10.12%	7.41%	8.74%	5.98%	7.53%	*	*
Mazi Asset Management SWIX Composite	4.41%	4.08%	9.14%	8.19%	6.63%	5.84%	6.66%	9.81%	8.67%	8.78%	7.16%	8.05%	6.23%	7.55%	6.09%	6.71%
Momentum Investments Trending Equity	3.86%	4.08%	6.87%	8.21%	3.82%	5.72%	8.80%	10.04%	8.57%	10.12%	9.16%	8.74%	11.03%	7.53%	*	*
Momentum Investments Value Equity	4.65%	4.17%	10.11%	8.21%	4.61%	5.72%	10.19%	10.04%	10.98%	10.12%	9.15%	8.74%	10.99%	7.53%	*	*
Nedgroup Investments SA Equity Fund (Laurium)	3.72%	4.17%	9.85%	8.21%	7.46%	5.72%	9.39%	10.04%	12.08%	10.12%	10.10%	8.74%	9.66%	7.64%	*	*
Reaging investments on Equity Fund (Eaunainy	5.7270	4.1770	3.0070	0.2170	7.4070	0.1270	3.3370	10.0470	12.00%	10.1270	10.1070	0.1470	3.0070	1.0470		
Ninety One Equity Composite	4.27%	4.17%	8.95%	8.21%	6.15%	5.72%	6.18%	10.04%	9.19%	10.12%	10.71%	8.74%	9.70%	7.76%	9.01%	6.86%
Ninety One Value Composite	7.43%	4.08%	17.07%	8.19%	16.89%	5.75%	27.57%	9.14%	17.73%	10.96%	16.34%	10.57%	12.30%	10.29%	9.22%	8.18%
Oasis Specialist Domestic Equity	4.60%	3.29%	8.95%	7.31%	6.53%	5.30%	7.21%	9.44%	10.53%	9.17%	8.51%	8.50%	8.11%	7.38%	5.54%	5.65%
OMIG Premium Equity	3.56%	4.17%	7.49%	8.21%	6.50%	5.72%	10.78%	10.04%	9.59%	10.12%	9.05%	8.74%	8.31%	7.54%	7.64%	6.71%
Perpetua Domestic Focused Equity	4.64%	4.17%	10.23%	8.21%	6.03%	5.72%	11.02%	10.04%	14.18%	10.12%	10.86%	8.82%	7.56%	8.10%	*	*
PSG SA Equity Fund	4.89%	4.17%	12.12%	8.21%	6.15%	5.72%	16.43%	10.04%	*	*	*	*	*	*	*	*
Rezco Equity	-1.05%	4.08%	2.96%	8.19%	0.13%	5.75%	8.13%	9.14%	8.42%	10.96%	13.49%	10.57%	*	*	*	*
SIM Aggressive Equity	3.73%	4.08%	8.35%	8.09%	6.66%	5.70%	9.31%	10.03%	14.39%	10.07%	16.98%	8.72%	15.00%	8.02%	11.78%	7.05%
SIM Top Choice Equity Fund	4.78%	3.98%	9.32%	8.00%	10.49%	5.80%	10.14%	9.80%	9.50%	8.74%	12.38%	8.03%	11.17%	7.55%	9.41%	6.74%
STANLIB Enhanced Multi Style Equity	5.51%	4.17%	7.84%	8.21%	7.26%	5.72%	16.03%	10.04%	13.50%	10.12%	11.37%	8.74%	*	*	*	*
	0.000/		0.740/		0.4004	= =00/	04 7 00/	10.010/	15.070/	10.100/		0 7 10/	7.000/		*	
Steyn Capital SA Equity Long Only Strategy	6.20%	4.17%	8.71% 8.43%	8.21%	8.43% 6.81%	<u>5.72%</u> 5.84%	21.76% 9.25%	<u>10.04%</u> 9.81%	15.67% 10.68%	10.12% 8.78%	11.92%	8.74%	7.26% 8.94%	7.53%	8.16%	6.71%
Sygnia Absolute Focus Equity Fund	3.67%	4.08%	8.43%	8.19%	6.81%	5.84%	9.25%	9.81%	10.68%	8.78%	10.21%	8.05%	8.94%	7.55%	8.16%	6.71%
						ENHANC	ED INDEX									
Old Mutual SWIX40 Enhanced Index	3.70%	3.70%	7.93%	7.94%	5.37%	5.53%	7.14%	7.76%	8.17%	8.33%	7.74%	7.88%	7.58%	7.50%	6.80%	6.41%
Prescient Core Capped SWIX Equity Composite	4.75%	4.17%	9.00%	8.21%	5.97%	5.72%	11.19%	10.04%	10.41%	10.12%	8.99%	8.74%	*	*	*	*
Prescient Core SWIX Equity Composite	4.88%	4.08%	9.39%	8,19%	6.43%	5.84%	11.42%	9.81%	9.18%	8.78%	8.46%	8.05%	7.91%	7.55%	*	*
Prescient Core Top 40 Equity Composite	3.89%	3.70%	8.29%	7.94%	5.60%	5.49%	7.87%	7.21%	10.81%	11.08%	10.61%	10.88%	10.63%	10.77%	8.23%	8.23%
Satrix Momentum Index Composite	4.52%	4.58%	8.25%	8.29%	5.91%	5.96%	10.23%	10.31%	9.87%	10.01%	7.74%	7.89%	*	*	*	*
Satrix Smartcore™ Index Fund	4.17%	4.18%	6.99%	7.04%	3.20%	3.28%	11.47%	8.12%	9.83%	8.87%	*	*	*	*	*	*
Satrix Value Composite	-0.02%	-0.02%	4.11%	4.14%	5.09%	5.21%	10.53%	6.80%	13.35%	12.18%	10.00%	9.38%	*	*	*	*
Sygnia Core Equity Fund	4.06%	4.08%	8.13%	8.19%	5.66%	5.84%	9.86%	9.81%	9.03%	8.78%	8.13%	8.05%	7.20%	7.55%	5.81%	6.71%
FTSE/JSE All Share Index	4.08%		8.19%		5.75%		9.14%		10.96%		10.57%		10.29%		8.18%	
FTSE/JSE Capped All Share Index	4.17%		8.21%		5.68%		9.22%		11.26%		10.82%		10.24%		8.19%	
FTSE/JSE SWIX All Share Index	4.08%		8.19%		5.84%		9.81%		8.78%		8.05%		7.55%		6.71%	
FTSE/JSE Capped SWIX All Share Index	4.17%		8.21%		5.72%		10.04%		10.12%		8.74%		7.53%		*	
FTSE/JSE Large Cap Index	4.06%		8.00%		5.17%		7.29%		11.14%		10.78%		10.38%		7.96%	
FTSE/JSE Mid Cap Index	6.41%		9.54%		5.66%		17.27%		9.43%		7.58%		6.67%		6.59%	
FTSE/JSE Small Cap Index	6.51%		10.73%		9.56%		20.23%		16.76%		15.17%		8.90%		8.26%	
FTSE/JSE Top 40 Index	3.70%		7.94%		5.49%		7.21%		11.08%		10.88%		10.77%		8.23%	
FTSE/JSE Value Index	4.16%		8.03%		2.57%		5.58%		11.38%		8.22%		8.88%		5.19%	
FTSE/JSE Growth Index	4.02%		8.31%		8.78%		11.38%		10.87%		12.70%		11.67%		10.43%	
S&P South Africa (DSW)	4.40%		8.43%		5.79%		9.97%		8.89%		8.48%		8.13%		7.20%	
S&P South Africa (DSW) Capped	4.80%		8.51%		5.44%		10.31%		9.64%		9.06%		7.77%		6.64%	

Objective - The portfolios included in this survey represent specialist active actual equity portfolios with various benchmarks. No carve-outs are reflected.

Due to differing benchmarks, the portfolios below are ranked by active returns only (ie actual performance less benchmark return) and are purely for illustrative purposes.

				I	NVESTMENT DAT	A TO TH	E END OF JUNE 202	24								
	Active Return		Active Return - Quarter		Active Return - Year to Date		Active Return - 1 Year		Active Return - 3 Years (p.a.)		Active Return - 5 Years (p.a.)		Active Return - 7 Years (p.a.)		Active Return - 10 Years (p.a.)) Rank
	0.400/		4.25%			MARK CO	OGNISANT		0.000/	1	8.90%		0.45%	1	5.5400	
36ONE SA Equity Composite Abax Equity Fund	2.16% 0.41%	3 13	0.93%	1 20	8.17% 2.15%	5	5.99% -0.41%	2	6.68% 1.30%	14	-0.49%	1 32	6.45%	30	5.51% -0.17%	14
Aeon Active Equity Fund	-0.93%	41	1.56%	9	0.35%	35	-4.42%	47	0.79%	24	0.58%	23	0.83%	16	0.86%	6
Alexander Forbes Investments Accelerator Equity	0.29%	19	1.31%	12	1.72%	10	1.29%	12	1.94%	6	3.32%	3	2.53%	3	*	
Alexander Forbes Investments Pure Equity Local	0.31%	17	0.97%	17	1.54%	14	0.52%	17	1.06%	19	1.54%	13	0.26%	21	-0.49%	15
All Weather Capital SWIX Equity Fund	0.86%	7	0.84%	21	1.15%	23	0.11%	23	3.10%	2	2.29%	7	1.92%	5	:	
Aluwani Capped SWIX Equity Composite	-0.65%	37 40	-0.24% 1.42%	42	-0.02%	38 11	-0.73%	30 5	-1.94%	46	-1.59% 0.28%	39 26	-0.36%	24	0.70%	8
ALUWANI Equity Fund Argon SA Equity Capped SWIX	-0.85%	27	0.43%	10 29	1.69%	33	2.93%	28	0.72%	26 23	0.67%	20	0.95%	15 19	0.70%	o
Argon SA Equity Fund	-0.19%	28	0.38%	31	0.42%	34	-0.23%	25	1.29%	16	0.67%	19	0.53%	20	0.57%	10
Ashburton Equity Fund	0.35%	16	2.08%	5	1.36%	15	1.93%	8	1.78%	7	-1.80%	43	-3.19%	40	-2.40%	22
Balondolozi Active Equity Fund	-0.06%	26	-0.12%	41	-0.08%	39	0.18%	22	1.06%	20	-0.03%	30	*	10	*	
Benguela SA Equity Capped SWIX Fund	0.29%	18	0.94%	18	0.57%	30	0.73%	16	-0.02%	33	-0.24%	31	-0.62%	28	*	
BlueAlpha Equity	1.93%	4	0.37%	32	1.34%	16	0.40%	18	-0.93%	40	-1.74%	40	-0.93%	33	*	
Cachalia Capital C Value Fund	-4.09%	48	-1.10%	45	-0.56%	42	-6.73%	48	-1.89%	45					•	
Camissa Core Equity Capped SWIX Fund	0.64%	9	1.16%	15	-1.22%	46	-1.43%	35	-1.74%	44	-0.80%	34	-0.75%	31	*	
Coronation Core Equity	-0.75%	38	0.47%	28	0.95%	25	-0.30%	26	1.06%	21	1.38%	14	0.99%	13	0.29%	13
Differential SA Equity Fund	0.57%	11	3.49%	2	3.00%	3	1.42%	11	1.31%	12	*		•		•	
Excelsia Capital Core Equity	0.50%	12	1.38%	11	1.16%	21	-2.97%	39	-1.97%	47	0.27%	27		20	*	
First Avenue General Equity	0.16%	21	-0.43%	43	0.50%	32	1.69%	10	-0.06%	34	-1.02%	44	-3.16%	39	-2.61%	23
Legacy Africa FM Capped SWIX Composite	0.39%	14 46	0.82%	23 47	0.97%	24 48	0.27%	21 45	1.55%	9	0.21% 0.56%	28 24	-0.28%	23 11	* 1.24%	4
M&G Houseview Equity M&G Select Equity	-1.88%	46	-1.94%	47	-2.06%	48	-3.88%	45	1.15% 2.44%	18 4	1.58%	12	1.26%	7	1.24%	3
Matrix Domestic Equity Fund	-0.04%	25	0.78%	25	1.17%	20	-1.08%	33	-1.19%	41	-1.79%	42	-0.62%	29	*	
Mazi Capi Composite	0.26%	20	0.93%	19	0.79%	28	-2.77%	38	0.16%	31	•		*		*	
Mentenova Local Equity	-0.31%	32	0.82%	22	1.93%	8	1.75%	9	1.94%	5	3.10%	4			*	
Mergence CAPI Fund	-1.08%	44	0.65%	27	0.55%	31	-3.46%	42	-0.42%	38	-1.33%	36	-1.15%	36	-0.56%	17
Mergence SWIX Fund	-0.42%	33	0.72%	26	0.80%	27	-3.23%	41	-0.15%	36	-1.35%	38	-1.24%	37	-0.60%	18
Mianzo Active Equity Composite	1.65%	5	2.09%	4	0.89%	26	-1.49%	36	0.74%	25	1.35%	15	0.96%	14	*	
Mianzo Enhanced Equity Fund	0.92%	6	1.29%	13	0.65%	29	-0.50%	29	0.57%	27	0.80%	18	0.72%	17	*	
Momentum Investments Classic Equity	-0.29%	31	0.41%	30	1.60%	12	1.26%	14	1.30%	15	2.36%	6	1.87%	6	1.09%	5
OMIG Fundamental Equity	0.57%	10	0.17%	34	-0.63%	43	-0.99%	32	-0.89%	39	-1.26%	35	-1.03%	34	-0.97%	21
OMIG Managed Alpha Portfolio Perpetua Domestic Core Equity (SWIX)	-1.06%	43 23	-1.27% 1.22%	46 14	-1.15% 0.19%	44 36	-3.20%	40 31	-1.71% 1.50%	42	-0.65% 1.73%	33 10	-1.32% 0.05%	38 22	-0.53%	16
PortfolioMetrix BCI SA Equity Fund	-0.77%	39	1.84%	7	2.08%	6	1.24%	15	0.18%	29	1.79%	9	1.59%	8	*	
PBS Equity Fund	0.38%	15	1.78%	8	3.19%	2	-0.03%	24	-0.28%	37	2.84%	5	2.08%	4		
PPS Equity Fund Sentio General Equity (Capped SWIX)	-0.01%	24	-0.04%	40	-0.30%	40	-4.06%	46	-2.15%	48	-1.77%	41	-0.37%	25	*	
Sentio General Equity Fund	0.04%	22	0.17%	35	-0.52%	41	-3.47%	43	-1.74%	43	-1.34%	37	-0.48%	26	-0.66%	19
SIM Moderate Equity	-0.23%	29	0.08%	38	0.09%	37	-1.22%	34	0.16%	30	1.59%	11	1.13%	12	0.77%	7
STANLIB Core Multi Factor Equity Fund	0.72%	8	0.05%	39	1.16%	22	3.18%	4	2.60%	3	1.29%	16	1.47%	9	0.63%	9
STANLIB Multi-Manager SA Equity Fund	-0.64%	36	0.80%	24	1.33%	17	0.27%	20	1.04%	22	2.09%	8	1.31%	10	0.41%	11
Truffle SA Equity Composite	-0.27%	30	1.12%	16	2.73%	4	0.30%	19	1.74%	8	5.58%	2	4.37%	2	3.91%	2
Umthombo Wealth Moderate Equity Fund	-1.18%	45 35	-0.47% 0.09%	44 37	-1.16%	45 13	-1.58% 1.26%	37	1.42%	11 35	0.17%	29	-1.13%	35		
Visio CAPI Composite Visio Capped SWIX Composite	-0.52%	34	0.12%	36	2.05%	7	2.09%	7	0.11%	32	0.41%	25	-0.54%	27	*	
	1.04%	40	0.33%		4.00%		0.40%		0.229/		0.64%		0.070/		0.049/	
Visio SWIX Composite VunaniFM Active Capped SWIX	-1.01% 2.42%	42	2.29%	33	1.89%	9 18	2.12%	6	0.32%	28 13	0.63%	21 22	-0.87%	32	-0.84%	20
VunaniFM Core Equity Fund	2.82%	1	1.97%	6	1.25%	19	6.33%	1	1.22%	17	1.00%	17	0.63%	18	0.30%	12
FTSE/JSE All Share Index	4.08%		8.19%		5.75%	INDICE	9.14%		10.96%		10.57%		10.29%		8.18%	
FTSE/JSE Capped All Share Index	4.08%		8.21%		5.68%		9.14%		11.26%		10.82%		10.29%		8.19%	
FTSE/JSE SWIX All Share Index	4.08%		8.19%		5.84%		9.81%		8.78%		8.05%		7.55%		6.71%	
FTSE/JSE Capped SWIX All Share Index	4.17%		8.21%	-	5.72%		10.04%		10.12%	-	8.74%		7.53%		*	
FTSE/JSE Large Cap Index	4.06%		8.00%		5.17%		7.29%		11.14%		10.78%		10.38%		7.96%	
FTSE/JSE Mid Cap Index FTSE/JSE Small Cap Index	6.41%		9.54% 10.73%		5.66% 9.56%		17.27% 20.23%		9.43% 16.76%		7.58%		6.67% 8.90%		6.59% 8.26%	
FTSE/JSE Top 40 Index	3.70%		7.94%		9.56%		7.21%		11.08%		10.88%		10.77%		8.23%	
FTSE/JSE Value Index	4.16%		8.03%		2.57%		5.58%		11.38%		8.22%		8.88%		5.19%	
FTSE/JSE Growth Index	4.02%		8.31%		8.78%		11.38%		10.87%		12.70%		11.67%		10.43%	
S&P South Africa (DSW)	4.40%		8.43%		5.79%		9.97%		8.89%		8.48%		8.13%		7.20%	
S&P South Africa (DSW) Capped	4.80%		8.51%		5.44%		10.31%		9.64%		9.06%		7.77%		6.64%	

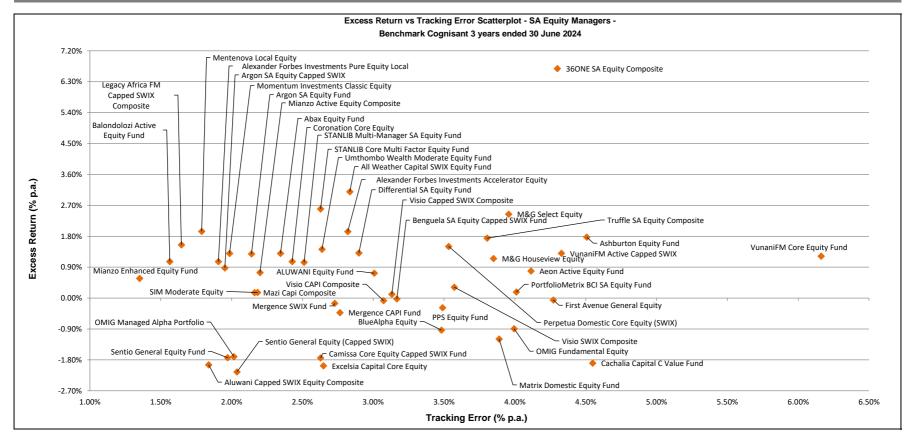
Objective - The portfolios included in this survey represent specialist active actual equity portfolios with various benchmarks. No carve-outs are reflected.

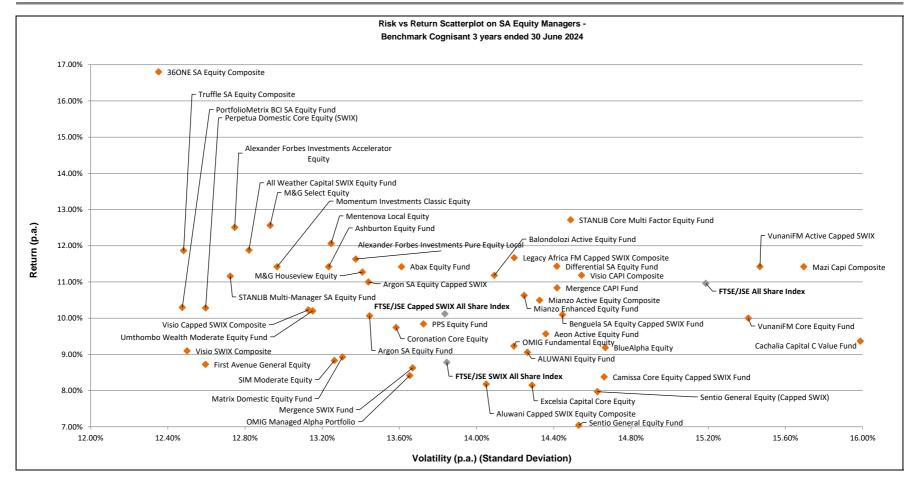
Due to differing benchmarks, the portfolios below are ranked by active returns only (ie actual performance less benchmark return) and are purely for illustrative purposes.

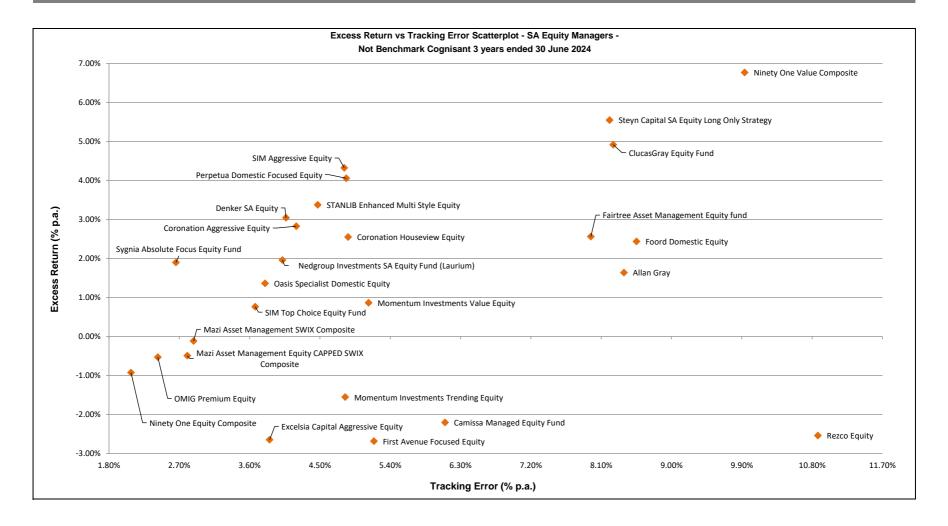
				I	NVESTMENT DAT	A TO TH	E END OF JUNE 202	4	1		1		1			
	Active Return Month		Active Return Quarter		Active Return - Year to Date		Active Return - 1 Year		Active Return - 3 Years (p.a.)		Active Return - 5 Years (p.a.)		Active Return - 7 Years (p.a.)		Active Return - 10 Years (p.a.)	Rank
					NOT BENO	CHMARK	COGNISANT									
Allan Gray	-1.68%	26	-1.60%	25	-1.76%	23	2.10%	9	1.64%	14	-0.98%	23	-2.44%	21	-0.88%	13
Camissa Managed Equity Fund	-0.35%	17	-0.34%	21	-4.56%	26	-3.36%	25	-2.20%	23	1.37%	15	1.46%	12	-0.23%	11
ClucasGray Equity Fund	4.10%	1	5.96%	2	0.30%	20	1.03%	11	4.92%	3	2.74%	9	2.67%	8	*	
Coronation Aggressive Equity	-1.07%	23	1.96%	7	2.13%	8	2.23%	8	2.83%	8	5.12%	5	3.35%	6	1.67%	6
Coronation Houseview Equity	-1.01%	22	0.27%	18	2.84%	5	5.70%	5	2.55%	10	5.24%	4	3.09%	7	1.70%	5
Denker SA Equity	0.55%	8	-0.13%	20	-1.42%	22	1.54%	10	3.04%	7	2.03%	13	1.42%	13	-1.19%	14
Excelsia Capital Aggressive Equity	0.52%	9	2.46%	5	2.45%	7	-3.11%	23	-2.65%	25	•		•		*	
Fairtree Asset Management Equity fund	-1.29%	24	2.46%	4	4.05%	3	3.73%	7	2.56%	9	8.22%	2	8.29%	1	7.04%	1
First Avenue Focused Equity	-1.62%	25	-2.06%	26	-4.19%	25	-0.88%	19	-2.68%	26	-4.06%	25	-5.39%	23	-3.83%	16
Foord Domestic Equity	0.17%	13	0.35%	16	3.49%	4	4.84%	6	2.44%	11	0.32%	19	-3.41%	22	-2.24%	15
Mazi Asset Management Equity CAPPED SWIX Composite	0.07%	15	0.65%	14	0.44%	16	-3.59%	26	-0.49%	19	-1.33%	24	-1.55%	20	*	
Mazi Asset Management SWIX Composite	0.33%	12	0.95%	12	0.79%	14	-3.15%	24	-0.11%	18	-0.89%	22	-1.32%	19	-0.62%	12
Momentum Investments Trending Equity	-0.31%	16	-1.34%	24	-1.90%	24	-1.25%	21	-1.55%	22	0.43%	17	3.50%	4	*	
Momentum Investments Value Equity	0.47%	10	1.90%	8	-1.11%	21	0.14%	15	0.86%	16	0.41%	18	3.46%	5	*	
Nedgroup Investments SA Equity Fund (Laurium)	-0.45%	20	1.64%	9	1.74%	9	-0.66%	17	1.96%	12	1.36%	16	2.02%	9	*	
Ninety One Equity Composite	0.09%	14	0.74%	13	0.43%	17	-3.86%	27	-0.92%	21	1.97%	14	1.94%	11	2.15%	4
Ninety One Value Composite	3.34%	2	8.88%	1	11.13%	1	18.44%	1	6.77%	1	5.77%	3	2.01%	10	1.03%	8
Oasis Specialist Domestic Equity	1.31%	5	1.64%	10	1.23%	11	-2.23%	22	1.36%	15	0.01%	21	0.73%	16	-0.11%	10
OMIG Premium Equity	-0.61%	21	-0.72%	23	0.78%	15	0.73%	13	-0.53%	20	0.31%	20	0.78%	15	0.94%	9
Perpetua Domestic Focused Equity	0.47%	11	2.02%	6	0.31%	19	0.97%	12	4.06%	5	2.04%	12	-0.54%	18	*	
PSG SA Equity Fund	0.72%	7	3.91%	3	0.42%	18	6.39%	3	*						*	
Rezco Equity	-5.13%	27	-5.23%	27	-5.63%	27	-1.01%	20	-2.54%	24	2.92%	8	•		*	
SIM Aggressive Equity	-0.37%	18	0.27%	17	0.96%	13	-0.72%	18	4.32%	4	8.26%	1	6.98%	2	4.73%	2
SIM Top Choice Equity Fund	0.80%	6	1.32%	11	4.69%	2	0.34%	14	0.76%	17	4.35%	6	3.62%	3	2.67%	3
STANLIB Enhanced Multi Style Equity	1.34%	4	-0.37%	22	1.53%	10	5.99%	4	3.38%	6	2.63%	10	*	0	*	
Steyn Capital SA Equity Long Only Strategy	2.03%	3	0.50%	15	2.70%	6	11.71%	2	5.55%	2	3.18%	7	-0.28%	17	*	
Sygnia Absolute Focus Equity Fund	-0.41%	19	0.25%	19	0.97%	12	-0.55%	16	1.90%	13	2.17%	11	1.39%	14	1.45%	7
			-			HANCED	1				1					
Old Mutual SWIX40 Enhanced Index	0.00%	4	0.00%	4	-0.17%	7	-0.61%	8	-0.17%	7	-0.14%	5	0.08%	2	0.40%	1
Prescient Core Capped SWIX Equity Composite	0.58%	2	0.79%	2	0.25%	2	1.15%	4	0.29%	4	0.25%	3	•			
Prescient Core SWIX Equity Composite	0.80%	1	1.20%	1	0.59%	1	1.61%	3	0.40%	3	0.41%	2	0.36%	1	-	
Prescient Core Top 40 Equity Composite Satrix Momentum Index Composite	0.19%	3	0.35%	3	0.11%	3	0.66%	5	-0.27%	8	-0.27% -0.15%	7	-0.14%	3	0.00%	2
	0.0070		0.0470	0	0.0070		0.0070		0.1470	0	0.1078	0				
Satrix Smartcore™ Index Fund	-0.02%	6	-0.05%	7	-0.08%	5	3.34%	2	0.96%	2	*		•		*	
Satrix Value Composite	0.00%	5	-0.04%	5	-0.12%	6	3.73%	1	1.17%	1	0.62%	1	•		*	
Sygnia Core Equity Fund	-0.02%	7	-0.06%	8	-0.18%	8	0.05%	6	0.25%	5	0.08%	4	-0.35%	4	-0.91%	3
			1			INDICE	s									
FTSE/JSE All Share Index	4.08%		8.19%		5.75%		9.14%		10.96%		10.57%		10.29%		8.18%	
FTSE/JSE Capped All Share Index	4.17%		8.21%		5.68%		9.22%		11.26%		10.82%		10.24%		8.19%	
FTSE/JSE SWIX All Share Index	4.08%		8.19%		5.84%		9.81%		8.78%		8.05%		7.55%		6.71%	
FTSE/JSE Capped SWIX All Share Index	4.17%		8.21%		5.72%		10.04%		10.12%		8.74%		7.53%		*	
FTSE/JSE Large Cap Index	4.06%		8.00%		5.17%		7.29%		11.14%		10.78%		10.38%		7.96%	
FTSE/JSE Mid Cap Index	6.41%		9.54%		5.66%		17.27%		9.43%		7.58%		6.67%		6.59%	
FTSE/JSE Small Cap Index	6.51%		10.73%		9.56%		20.23%		16.76%		15.17%		8.90%		8.26%	
FTSE/JSE Top 40 Index	3.70%		7.94%		5.49%		7.21%		11.08%		10.88%		10.77%		8.23%	
FTSE/JSE Value Index	4.16%		8.03%		2.57%		5.58%		11.38%		8.22%		8.88%		5.19%	
FTSE/JSE Growth Index	4.02%		8.31%		8.78%		11.38%		10.87%		12.70%		11.67%		10.43%	
S&P South Africa (DSW)	4.40%		8.43%		5.79%		9.97%		8.89%		8.48%		8.13%		7.20%	
S&P South Africa (DSW) Capped	4.80%		8.51%		5.44%		10.31%		9.64%		9.06%		7.77%		6.64%	

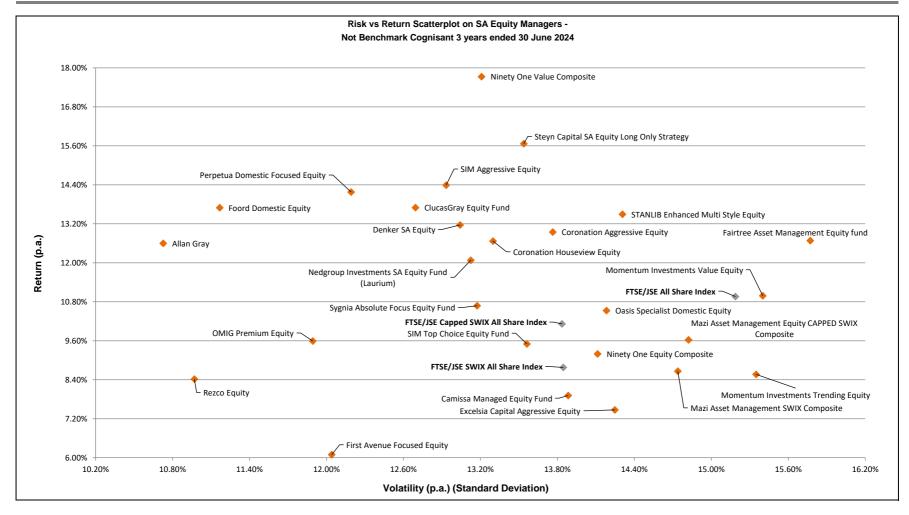
					INV	ESTMEN		O THE END OF JUNE	2024									
				o hotelus	n 3 year pe									n 5 year pe				
	3 Year Return				Active		Tracking			5 Year Return				Active				
						- TXGITIK	Error											
ACONE CA Envity Companies	40.000/	1	40.05%		0.000/			K COGNISANT	1	17.63%	1	45 450/	7	0.000/	1	4.049/	4.05	1
36ONE SA Equity Composite Abax Equity Fund	16.80%	1	12.35% 13.61%	23	6.68% 1.30%	1	4.30% 2.35%	1.55 0.55	1	8.25%	32	15.45% 16.04%	11	8.90%	32	4.81% 2.77%	<u>1.85</u> -0.18	32
Aeon Active Equity Fund	9.57%	33	14.36%	35	0.79%	24	4.11%	0.19	27	8.62%	30	16.12%	12	0.58%	23	4.04%	0.14	24
Alexander Forbes Investments Accelerator Equity	12.51%	4	12.75%	8	1.94%	6	2.82%	0.69	6	12.24%	3	16.19%	14	3.32%	3	2.65%	1.25	4
Alexander Forbes Investments Pure Equity Local	11.63%	9	13.37%	18	1.06%	19	1.91%	0.56	11	10.47%	11	17.00%	25	1.54%	13	1.74%	0.89	6
All Weather Capital SWIX Equity Fund	11.88%	6	12.82%	9	3.10%	2	2.83%	1.09	2	10.34%	12	16.87%	23	2.29%	7	3.69%	0.62	10
Aluwani Capped SWIX Equity Composite	8.18%	45	14.05%	27	-1.94%	46	1.84%	-1.06	48	7.15%	39	16.65%	19	-1.59%	39	2.30%	-0.69	43
ALUWANI Equity Fund Argon SA Equity Capped SWIX	9.06%	38 20	14.26%	32 20	0.72%	26 23	3.01%	0.24 0.45	25 16	8.16% 9.41%	34 19	15.16%	4 38	0.28%	26	3.25%	0.09	27
Argon SA Equity Fund	10.06%	29	13.45%	20	1.29%	16	2.14%	0.60	10	8.72%	27	16.75%	20	0.67%	19	2.48%	0.27	18
	44.400/	15	13.23%	14	4 700/	7	4.51%	0.39	21	7.000/	20	44.700/	3	4.000/	43	4.000/	-0.41	38
Ashburton Equity Fund Balondolozi Active Equity Fund	11.42%	18	13.23%	28	1.78%	20	4.51%	0.68	7	7.98%	36 28	14.79% 17.39%	31	-1.80% -0.03%	30	4.38%	-0.02	30
Benguela SA Equity Capped SWIX Fund	10.10%	28	14.45%	38	-0.02%	33	3.17%	-0.01	33	8.50%	31	16.19%	13	-0.24%	31	3.73%	-0.02	31
BlueAlpha Equity	9.19%	36	14.67%	44	-0.93%	40	3.48%	-0.27	40	6.99%	40	14.74%	2	-1.74%	40	6.00%	-0.29	34
Cachalia Capital C Value Fund	9.37%	34	15.99%	48	-1.89%	45	4.55%	-0.42	42	•		•		•		•	•	
Camissa Core Equity Capped SWIX Fund	8.38%	44	14.66%	43	-1.74%	44	2.63%	-0.66	43	7.93%	37	18.61%	43	-0.80%	34	3.45%	-0.23	33
Coronation Core Equity	9.74%	32	13.58%	22	1.06%	21	2.43%	0.44	17	9.37%	20	15.33%	5	1.38%	14	2.61%	0.53	12
Differential SA Equity Fund	11.43%	10	14.42%	36	1.31%	12	2.90%	0.45	15	•		•		•		•	•	
Excelsia Capital Core Equity First Avenue General Equity	8.15%	46	14.29% 12.60%	33 5	-1.97% -0.06%	47 34	2.65% 4.27%	-0.74 -0.01	44 34	9.01% 6.23%	25 44	19.60% 14.13%	44	0.27%	27	3.99% 4.81%	0.07	28 37
Legacy Africa FM Capped SWIX Composite	11.67%	8	14.19%	30	1.55%	9	1.65%	0.94	5	8.94%	26	16.99%	24	0.21%	28	1.90%	0.11	26
M&G Houseview Equity	11.27%	16 3	13.41% 12.93%	19 10	1.15% 2.44%	18	3.85%	0.30	24 9	9.30% 10.32%	22 13	17.81% 17.55%	39 33	0.56%	24 12	3.69%	0.15	23 15
M&G Select Equity Matrix Domestic Equity Fund	8.93%	39	12.93%	10	-1.19%	4	3.89%	-0.31	41	8.20%	33	17.30%	29	-1.79%	42	4.00%	-0.44	39
Mazi Capi Composite	11.42%	14	15.70%	47	0.16%	31	2.16%	0.07	30	*	00	*	20	*		*	*	
Mentenova Local Equity	12.06%	5	13.25%	15	1.94%	5	1.79%	1.09	3	11.84%	4	17.71%	37	3.10%	4	2.10%	1.47	2
Mergence CAPI Fund Mergence SWIX Fund	10.84%	21 42	14.42% 13.67%	37 25	-0.42%	38 36	2.76%	-0.15 -0.06	38 36	9.49% 6.70%	18 43	16.81% 16.03%	21 10	-1.33% -1.35%	36 38	2.52%	-0.53	40
Mianzo Active Equity Composite	10.49%	23	14.33%	34	0.74%	25	2.20%	0.34	22	10.50%	10	17.57%	34	1.35%	15	2.86%	0.47	13
Mianzo Enhanced Equity Fund	10.63%	22	14.25%	31	0.57%	27	1.35%	0.42	19	9.95%	15	17.86%	40	0.80%	18	1.87%	0.43	14
	11.42%	13	12.97%	11	1.30%	15	1.99%	0.65	8	11.10%	7	16.58%	17	2.36%	6	1.91%	1.24	5
Momentum Investments Classic Equity OMIG Fundamental Equity	9.23%	35	12.97%	29	-0.89%	15 39	1.99%	-0.22	39	7.48%	38	16.58%	32	-1.26%	35	1.91%	-0.33	35
OMIG Managed Alpha Portfolio	8.41%	43	13.65%	24	-1.71%	42	2.02%	-0.85	45	8.09%	35	16.85%	22	-0.65%	33	1.93%	-0.33	36
Perpetua Domestic Core Equity (SWIX)	10.28%	25	12.60%	6	1.50%	10	3.53%	0.43	18	9.78%	16	15.38%	6	1.73%	10	3.24%	0.53	11
PortfolioMetrix BCI SA Equity Fund	10.29%	24	12.47%	2	0.18%	29	4.01%	0.04	31	11.48%	6	17.59%	36	1.79%	9	4.83%	0.37	17
PPS Equity Fund	9.84%	31	13.72%	26	-0.28%	37	3.49%	-0.08	37	11.58%	5	18.52%	42	2.84%	5	4.16%	0.68	9
Sentio General Equity (Capped SWIX) Sentio General Equity Fund	7.97%	47	14.63% 14.53%	42 40	-2.15% -1.74%	48 43	2.04%	-1.06 -0.88	47 46	6.96% 6.70%	41 42	17.34% 16.20%	30 15	-1.77%	41 37	2.23%	-0.80	44 42
SIM Moderate Equity	8.83%	40	13.26%	16	0.16%	30	2.18%	0.07	29	9.56%	17	16.47%	16	1.59%	11	2.27%	0.70	8
STANLIB Core Multi Factor Equity Fund	12.71%	2	14.49%	39	2.60%	3	2.63%	0.99	4	10.02%	14	15.95%	9	1.29%	16	3.44%	0.37	16
STANLIB Multi-Manager SA Equity Fund	11.16%	10	12.72%	7	1.04%	22	2.51%	0.41	20	10.83%	0	17.02%	26	2.09%	0	2.80%	0.75	7
Truffle SA Equity Composite	11.16%	19 7	12.48%	3	1.04%	22	3.80%	0.41	14	14.32%	9	17.02%	26 27	5.58%	2	4.22%	1.32	3
Umthombo Wealth Moderate Equity Fund	10.20%	27	13.15%	13	1.42%	11	2.64%	0.54	13	*	~	*		*	~	*	*	
Visio CAPI Composite	11.18%	17	14.54%	41	-0.08%	35	3.07%	-0.02	35	10.99%	8	17.09%	28	0.17%	29	3.36%	0.05	29
Visio Capped SWIX Composite	10.23%	26	13.13%	12	0.11%	32	3.13%	0.04	32	9.14%	23	16.61%	18	0.41%	25	3.61%	0.11	25
Visio SWIX Composite	9.10%	37	12.50%	4	0.32%	28	3.57%	0.09	28	8.69%	29	15.71%	8	0.64%	21	3.56%	0.18	21
VunaniFM Active Capped SWIX	11.42%	11	15.47%	46	1.30%	13	4.33%	0.30	23	9.36%	21	18.14%	41	0.63%	22	3.99%	0.16	22
VunaniFM Core Equity Fund	10.00%	30	15.41%	45	1.22%	17	6.16%	0.20	26	9.05%	24	17.59%	35	1.00%	17	5.36%	0.19	20
			Lower volatility rankin									Lower volatility rankin						
			rafikiri	9			INI	DICES		L		rankin	a			L		<u> </u>
FTSE/JSE All Share Index	10.96%	1	15.19%	1			AV			10.57%		16.91%	1					
FTSE/JSE Capped All Share Index	11.26%		15.05%							10.82%		17.30%						
FTSE/JSE SWIX All Share Index	8.78%		13.85%							8.05%		16.23%						
FTSE/JSE Capped SWIX All Share Index	10.12%		13.84%	-			-			8.74%		17.18%	-					
FTSE/JSE Large Cap Index	9.43%	-	15.89%			-	-			10.78%		17.79%	-					
FTSE/JSE Mid Cap Index FTSE/JSE Small Cap Index	9.43%		14.41%							15.17%		18.92% 18.81%						
FTSE/JSE Top 40 Index	11.08%		16.45%							10.88%		17.46%						
FTSE/JSE Value Index	11.38%		15.67%							8.22%		19.07%						
FTSE/JSE Growth Index	10.87%		18.32%				-			12.70%		18.00%						
S&P South Africa (DSW) S&P South Africa (DSW) Capped	8.89%		13.89%				-			8.48% 9.06%		16.39% 17.19%	-					
S&P South Africa (DSW) Capped	9.04%	1	13.75%		L	1				9.00%		17.19%	1	L				4

					IENT DATA	A TO TH	E END OF J	UNE 2024										
					RIS	K VS RE												
					year perfor									year perfo		eturns		
			Volatility (Risk)		Active Return		Tracking Error	Information Ratio				Volatility (Risk)		Active Return		Tracking Error	Information Ratio	
							COGNISAN											
Allan Gray	12.60%	12	10.73%	1	1.64%	14	8.39%	0.20	16	9.59%	18	17.00%	11	-0.98%	23	8.04%	-0.12	22
Camissa Managed Equity Fund	7.92%	24	13.88%	17	-2.20%	23	6.10%	-0.36	23	10.11%	16	18.44%	19	1.37%	15	7.90%	0.17	16
ClucasGray Equity Fund	13.70%	5 9	12.69% 13.76%	7	4.92% 2.83%	3	8.25% 4.20%	0.60	9 8	10.79% 13.86%	12	16.91%	10 9	2.74% 5.12%	9 5	8.86% 4.23%	0.31	14
Coronation Aggressive Equity Coronation Houseview Equity	12.95% 12.67%	9 11	13.76%	13	2.83%	10	4.20%	0.67	10	13.86%	5 4	16.63% 15.85%	9	5.24%	5 4	4.23%	1.21	3
Denker SA Equity	13.16%	8	13.04%	9	3.04%	7	4.07%	0.75	4	10.77%	13	15.78%	6	2.03%	13	4.63%	0.44	10
Excelsia Capital Aggressive Equity	7.47%	25	14.25%	20	-2.65%	25	3.86%	-0.69	26	*	13	15.76%	0	2.03%	13	4.03%	*	10
Fairtree Asset Management Equity fund	12.68%	10	15.77%	26	2.56%	9	7.97%	0.32	13	16.96%	2	23.41%	25	8.22%	2	11.06%	0.74	5
First Avenue Focused Equity	6.09%	26	12.04%	5	-2.68%	26	5.19%	-0.52	25	3.99%	25	13.42%	1	-4.06%	25	5.35%	-0.76	25
Foord Domestic Equity	13.70%	6	11.17%	3	2.44%	11	8.55%	0.29	14	11.14%	10	13.56%	2	0.32%	19	7.64%	0.04	20
Mazi Asset Management Equity CAPPED SWIX Composite	9.63%	17	14.82%	23	-0.49%	19	2.80%	-0.18	19	7.41%	23	18.07%	17	-1.33%	24	3.31%	-0.40	24
Mazi Asset Management SWIX Composite	8.67%	21	14.74%	22	-0.11%	18	2.88%	-0.04	18	7.16%	23	17.07%	12	-0.89%	22	3.25%	-0.27	23
Momentum Investments Trending Equity	8.57%	22	15.35%	24	-1.55%	22	4.82%	-0.32	22	9.16%	19	17.42%	14	0.43%	17	5.28%	0.08	18
Momentum Investments Value Equity	10.98%	14	15.40%	25	0.86%	16	5.12%	0.17	17	9.15%	20	19.67%	23	0.41%	18	5.60%	0.07	19
Nedgroup Investments SA Equity Fund (Laurium)	12.08%	13	13.13%	10	1.96%	12	4.02%	0.49	11	10.10%	17	18.04%	16	1.36%	16	4.33%	0.32	13
Ninety One Equity Composite	9.19%	20	14.11%	18	-0.92%	21	2.08%	-0.44	24	10.71%	14	17.66%	15	1.97%	14	2.87%	0.69	7
Ninety One Value Composite	17.73%	1	13.21%	12	6.77%	1	9.94%	0.68	6	16.34%	3	19.56%	22	5.77%	3	10.76%	0.69	8
Oasis Specialist Domestic Equity	10.53%	16	14.18%	19	1.36%	15	3.80%	0.36	12	8.51%	22	15.28%	5	0.01%	21	4.08%	0.00	21
OMIG Premium Equity	9.59%	18	11.89%	4	-0.53%	20	2.43%	-0.22	20	9.05%	21	15.21%	4	0.31%	20	2.48%	0.12	17
Perpetua Domestic Focused Equity	14.18%	4	12.19%	6	4.06%	5	4.84%	0.84	2	10.86%	11	17.16%	13	2.04%	12	5.18%	0.39	11
Rezco Equity	8.42%	23	10.97%	2	-2.54%	24	10.87%	-0.23	21	13.49%	6	14.09%	3	2.92%	8	9.99%	0.29	15
SIM Aggressive Equity	14.39%	3	12.93%	8	4.32%	4	4.81%	0.90	1	16.98%	1	18.59%	20	8.26%	1	5.47%	1.51	1
SIM Top Choice Equity Fund	9.50%	19	13.56%	15	0.76%	17	3.67%	0.21	15	12.38%	7	18.34%	18	4.35%	6	5.02%	0.87	4
STANLIB Enhanced Multi Style Equity	13.50%	7	14.31%	21	3.38%	6	4.47%	0.75	3	11.37%	9	19.70%	24	2.63%	10	5.80%	0.45	9
Steyn Capital SA Equity Long Only Strategy	15.67%	2	13.54%	14	5.55%	2	8.21%	0.68	7	11.92%	8	19.18%	21	3.18%	7	8.81%	0.36	12
Sygnia Absolute Focus Equity Fund	10.68%	15	13.17%	11	1.90%	13	2.66%	0.71	5	10.21%	15	16.20%	8	2.17%	11	2.97%	0.73	6
oygina / boolato / oodo Equity / and	10.0070	10	Lower volatility		1.0070		2.0070	0.77		10.2170		Lower volatility		2		2.07 70	0.10	Ŭ
			rankin									ranking						
						ANCED												
Old Mutual SWIX40 Enhanced Index	8.17%	8	14.91%	4	-0.17%	7	0.42%	-0.40	7	7.74%	6	16.57%	2	-0.14%	5	0.67%	-0.20	5
Prescient Core Capped SWIX Equity Composite	10.41%	3	15.00%	5	0.29%	4	1.68%	0.17	5	8.99%	3	17.69%	5	0.25%	3	1.33%	0.19	3
Prescient Core SWIX Equity Composite	9.18%	6	15.05%	6	0.40%	3	1.72%	0.23	4	8.46%	4	16.77%	3	0.41%	2	1.38%	0.30	2
Prescient Core Top 40 Equity Composite	10.81%	2	17.22%	8	-0.27%	8	1.22%	-0.22	6	10.61%	1	17.76%	6	-0.27%	7	1.06%	-0.26	6
Satrix Momentum Index Composite	9.87%	4	14.35%	2	-0.14%	6	0.16%	-0.89	8	7.74%	7	17.43%	4	-0.15%	6	0.15%	-0.97	7
Satrix Smartcore™ Index Fund	9.83%	5	16.08%	7	0.96%	2	1.77%	0.54	2	*		*		*		*	*	
	10.05%	1	44.000	3	1.17%	1	0.0404	0.50	1	40.000/		40.040	7	0.000/	1	1 5000	0.40	1
Satrix Value Composite Sygnia Core Equity Fund	13.35% 9.03%	7	14.86% 13.83%	<u> </u>	0.25%	5	2.01% 0.67%	0.58	3	10.00% 8.13%	2	19.01% 16.25%	1	0.62%	4	1.56% 0.53%	0.40	4
Sygnia Core Equity Fund	5.00 %		Lower volatility		0.2070		0.01 /0	0.07		0.1070		Lower volatility		0.0070		0.0070	0.10	
			rankin	g								rankinę	g					
	40.0001		45 4001	1	1	INDICE	S			40.570		40.040/		1				
FTSE/JSE All Share Index FTSE/JSE Capped All Share Index	10.96% 11.26%		15.19% 15.05%	-	-	-	-			10.57% 10.82%		16.91% 17.30%	-	+	-	+		
FTSE/JSE Capped All Share Index FTSE/JSE SWIX All Share Index	8.78%		15.05%							10.82%		17.30%						
FTSE/JSE Capped SWIX All Share Index	10.12%		13.84%	1			1			8.74%		17.18%	1	1	1	1		
FTSE/JSE Large Cap Index	11.14%		15.89%							10.78%		17.79%		1		1		
FTSE/JSE Mid Cap Index	9.43%		14.41%			1				7.58%		18.92%	1	1	1	1		
FTSE/JSE Small Cap Index	16.76%		11.89%							15.17%		18.81%						
FTSE/JSE Top 40 Index	11.08%		16.45%							10.88%		17.46%						
FTSE/JSE Value Index	11.38%	-	15.67%							8.22%		19.07%						
FTSE/JSE Growth Index	10.87%		18.32%							12.70%		18.00%						
S&P South Africa (DSW)	8.89%		13.89%	1	1	1	1			8.48%		16.39%	1	1	1	1		

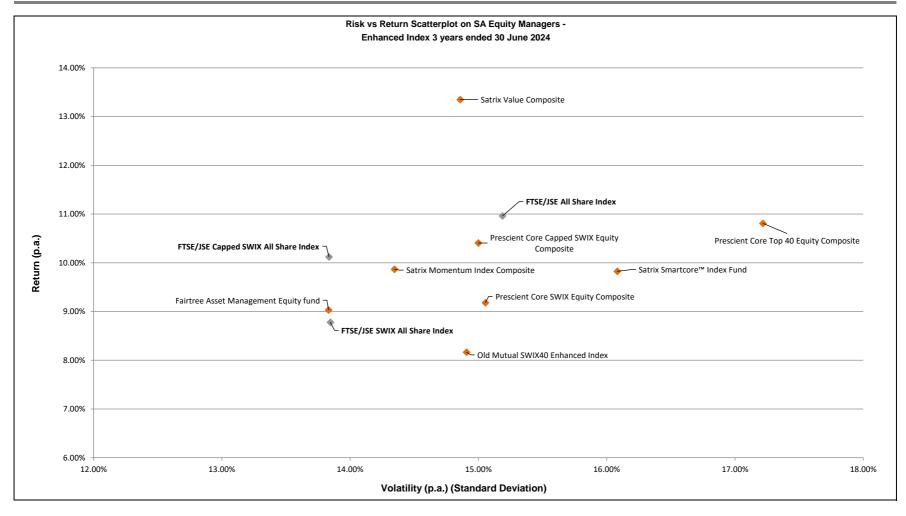












		INVE	STABLE PERFORMANCI	E DATA ANALYSIS T	O THE END OF JUNE 202	24		
	Return - Month	Return - Quarter	Return - Year to Date	Return - 1 Year	Return - 3 Years (p.a.)	Return - 5 Years (p.a.)	Return - 7 Years (p.a.)	Return - 10 Years (p.a.)
				Benchmark Cognisa	nt			
Highest	6.91%	12.46%	13.89%	16.14%	16.80%	17.63%	13.99%	12.04%
Jpper Quartile	4.60%	9.43%	7.27%	10.99%	11.42%	10.37%	9.12%	7.60%
Vedian	4.12%	9.00%	6.68%	9.83%	10.29%	9.22%	8.24%	7.01%
Average	4.11%	8.93%	6.67%	9.56%	10.41%	9.46%	8.26%	7.14%
Asset-weighted Average	4.18%	8.94%	6.70%	9.33%	10.40%	9.86%	8.50%	7.40%
-ower Quartile	3.53%	8.32%	5.80%	8.12%	9.16%	8.19%	7.00%	6.14%
Lowest	0.08%	6.03%	3.66%	2.49%	7.04%	6.23%	4.39%	4.11%
Range	6.83%	6.43%	10.23%	13.66%	9.76%	11.41%	9.60%	7.93%
Number of Participants	48	48	48	48	48	44	40	23
			No	t Benchmark Cognis	sant			
lighest	8.18%	17.07%	16.89%	27.57%	17.73%	16.98%	15.82%	13.70%
Jpper Quartile	4.71%	10.14%	8.01%	13.02%	13.41%	12.38%	10.94%	9.06%
<i>l</i> ledian	4.27%	8.86%	6.53%	10.19%	11.53%	10.77%	9.50%	7.90%
Verage	4.18%	9.13%	6.57%	11.38%	11.39%	11.04%	9.36%	7.86%
sset-weighted Average	3.64%	8.76%	6.72%	11.00%	11.50%	11.53%	9.91%	8.64%
ower Quartile	3.62%	7.98%	5.32%	8.46%	9.27%	9.16%	7.70%	6.09%
owest	-1.05%	2.96%	0.13%	6.18%	6.09%	3.99%	2.16%	2.88%
Range	9.23%	14.11%	16.76%	21.39%	11.64%	12.99%	13.67%	10.81%
Number of Participants	27	27	27	27	26	25	23	16
				Enhanced Index				
lighest	4.88%	9.39%	6.43%	11.47%	13.35%	10.61%	10.63%	8.23%
Jpper Quartile	4.58%	8.47%	5.93%	11.25%	10.51%	9.49%	8.59%	7.52%
Median	4.11%	8.19%	5.63%	10.38%	9.85%	8.46%	7.74%	6.80%
Average	3.74%	7.76%	5.40%	9.96%	10.08%	8.81%	8.33%	6.95%
Asset-weighted Average	4.23%	8.10%	5.29%	10.57%	9.89%	8.62%	7.75%	6.21%
Lower Quartile	3.84%	7.70%	5.30%	9.36%	9.14%	7.93%	7.49%	6.30%
	-0.02%	4.11%	3.20%	7.14%	8.17%	7.74%	7.20%	5.81%
Range	4.90%	5.28%	3.23%	4.32%	5.18%	2.87%	3.43%	2.42%
Number of Participants	4.90%	8	8	4.32 /8	8	7	4	3
	0	0	0	0	0	1		5
				SA Equity Total			·	
lighest	8.18%	17.07%	16.89%	27.57%	17.73%	17.63%	15.82%	13.70%
ledian	4.13%	8.86%	6.50%	10.11%	10.45%	9.45%	8.37%	7.20%
Average	4.10%	8.88%	6.52%	10.19%	10.69%	9.92%	8.64%	7.40%
Lowest	-1.05%	2.96%	0.13%	2.49%	6.09%	3.99%	2.16%	2.88%
Range	9.23%	14.11%	16.76%	25.09%	11.64%	13.64%	13.67%	10.81%
Number of Participants	83	83	83	83	82	76	67	42

		NON-INVES	TABLE PERFORMAN	CE DATA ANALYSIS	TO THE END OF JUNI	E 2024		
	Return - Month	Return - Quarter	Return - Year to Date	Return - 1 Year	Return - 3 Years (p.a.)	Return - 5 Years (p.a.)	Return - 7 Years (p.a.)	Return - 10 Years (p.a.)
				Benchmark Cognisar	nt			
Median	4.12%	9.00%	6.68%	9.83%	10.29%	9.22%	8.24%	7.01%
Average	4.11%	8.93%	6.67%	9.56%	10.41%	9.46%	8.26%	7.14%
Asset-weighted Average	4.18%	8.94%	6.70%	9.33%	10.40%	9.86%	8.50%	7.40%
Number of Participants	48	48	48	48	48	44	40	23
			No	t Benchmark Cognis	ant			
Median	4.27%	8.86%	6.53%	10.19%	11.53%	10.77%	9.50%	7.90%
Average	4.18%	9.13%	6.57%	11.38%	11.39%	11.04%	9.36%	7.86%
Asset-weighted Average	3.64%	8.76%	6.72%	11.00%	11.50%	11.53%	9.91%	8.64%
Number of Participants	27	27	27	27	26	25	23	16
				Enhanced Index				
Median	4.11%	8.19%	5.63%	10.38%	9.85%	8.46%	7.74%	6.80%
Average	3.74%	7.76%	5.40%	9.96%	10.08%	8.81%	8.33%	6.95%
Asset-weighted Average	4.23%	8.10%	5.29%	10.57%	9.89%	8.62%	7.75%	6.21%
Number of Participants	8	8	8	8	8	7	4	3
				SA Equity Total				
Median	4.13%	8.86%	6.50%	10.11%	10.45%	9.45%	8.37%	7.20%
Average	4.10%	8.88%	6.52%	10.19%	10.69%	9.92%	8.64%	7.40%
Number of Participants	83	83	83	83	82	76	67	42

	Active Deturn	Active Return -	Active Return -	Active Return -	Active Deturn	Active Return -	Active Return -	Active Deturn 44
	Active Return - Month	Quarter	Year to Date	1 Year	Active Return - 3 Years (p.a.)	5 Years (p.a.)	7 Years (p.a.)	Active Return - 10 Years (p.a.)
				Benchmark Cognisa	nt			
Highest	2.82%	4.25%	8.17%	6.33%	6.68%	8.90%	6.45%	5.51%
Upper Quartile	0.43%	1.30%	1.60%	1.27%	1.31%	1.59%	1.27%	0.82%
Median	-0.02%	0.79%	0.96%	-0.13%	0.77%	0.60%	0.40%	0.30%
Average	-0.03%	0.72%	0.94%	-0.26%	0.57%	0.72%	0.39%	0.35%
Asset-weighted Average	0.03%	0.73%	0.97%	-0.62%	0.55%	1.19%	0.83%	0.73%
Lower Quartile	-0.64%	0.11%	0.17%	-1.51%	-0.18%	-0.69%	-0.69%	-0.58%
Lowest	-4.09%	-2.19%	-2.06%	-6.73%	-2.15%	-1.82%	-3.19%	-2.61%
Number of Participants	48	48	48	48	48	44	40	23
			Nc	t Benchmark Cognis	sant			
Highest	4.10%	8.88%	11.13%	18.44%	6.77%	8.26%	8.29%	7.04%
Upper Quartile	0.63%	1.93%	2.29%	2.98%	2.99%	3.18%	3.22%	1.81%
Median	0.09%	0.65%	0.79%	0.34%	1.77%	2.03%	1.46%	0.99%
Average	0.07%	0.97%	0.84%	1.54%	1.43%	2.14%	1.38%	0.89%
Asset-weighted Average	-0.47%	0.60%	1.01%	1.19%	1.28%	2.42%	1.71%	1.61%
Lower Quartile	-0.53%	-0.24%	-0.41%	-1.13%	-0.52%	0.32%	-0.41%	-0.68%
Lowest	-5.13%	-5.23%	-5.63%	-3.86%	-2.68%	-4.06%	-5.39%	-3.83%
Number of Participants	27	27	27	27	26	25	23	16
				Enhanced Index				
Highest	0.80%	1.20%	0.59%	3.73%	1.17%	0.62%	0.36%	0.40%
Upper Quartile	0.29%	0.46%	0.14%	2.04%	0.54%	0.33%	0.15%	0.20%
Median	0.00%	-0.02%	-0.07%	0.90%	0.27%	0.08%	-0.03%	0.00%
Average	0.19%	0.27%	0.04%	1.23%	0.31%	0.12%	-0.01%	-0.17%
Asset-weighted Average	0.20%	0.27%	0.03%	1.23%	0.37%	0.12%	-0.22%	-0.72%
Lower Quartile	-0.02%	-0.04%	-0.13%	0.02%	-0.15%	-0.14%	-0.19%	-0.45%
Lowest	-0.05%	-0.06%	-0.18%	-0.61%	-0.27%	-0.27%	-0.35%	-0.91%
Number of Participants	8	8	8	8	8	7	4	3
				SA Equity Total				I
Highest	4.10%	8.88%	11.13%	18.44%	6.77%	8.90%	8.29%	7.04%
Median	0.00%	0.65%	0.79%	0.14%	0.83%	0.62%	0.63%	0.35%
Average	0.03%	0.76%	0.82%	0.47%	0.82%	1.13%	0.71%	0.52%
Lowest	-5.13%	-5.23%	-5.63%	-6.73%	-2.68%	-4.06%	-5.39%	-3.83%
Number of Participants	83	83	83	83	82	76	67	42

		NON-INVESTABLE		NCE DATA ANALYS	IS TO THE END OF J	IUNE 2024				
	Active Return - Month	Active Return - Quarter	Active Return - Year to Date	Active Return - 1 Year	Active Return - 3 Years (p.a.)	Active Return - 5 Years (p.a.)	Active Return - 7 Years (p.a.)	Active Return - 10 Years (p.a.)		
			ĺ	Benchmark Cognisa	nt		·			
Median	-0.02%	0.79%	0.96%	-0.13%	0.77%	0.60%	0.40%	0.30%		
Average	-0.03%	0.72%	0.94%	-0.26%	0.57%	0.72%	0.39%	0.35%		
Asset-weighted Average	0.03%	0.73%	0.97%	-0.62%	0.55%	1.19%	0.83%	0.73%		
Number of Participants	48	48	48	48	48	44	40	23		
			1	t Benchmark Cognis			1	_		
Median	0.09%	0.65%	0.79%	0.34%	1.77%	2.03%	1.46%	0.99%		
Average	0.07%	0.97%	0.84%	1.54%	1.43%	2.14%	1.38%	0.89%		
Asset-weighted Average	-0.47%	0.60%	1.01%	1.19%	1.28%	2.42%	1.71%	1.61%		
Number of Participants	27	27	27	27	26	25	23	16		
				Enhanced Index						
Median	0.00%	-0.02%	-0.07%	0.90%	0.27%	0.08%	-0.03%	0.00%		
Average	0.19%	0.27%	0.04%	1.23%	0.31%	0.12%	-0.01%	-0.17%		
Asset-weighted Average	0.20%	0.27%	0.03%	1.23%	0.37%	0.12%	-0.22%	-0.72%		
Number of Participants	8	8	8	8	8	7	4	3		
		1		SA Equity Total		1		1		
Median	0.00%	0.65%	0.79%	0.14%	0.83%	0.62%	0.63%	0.35%		
Average	0.03%	0.76%	0.82%	0.47%	0.82%	1.13%	0.71%	0.52%		
Number of Participants	83	83	83	83	82	76	67	42		

Objective - The portfolios included in this survey represent							INVESTMENT	DATA TO	D THE END OF J	UNE 2024										
									IANCE DATA											
	Calendar Year 2023					Calendar Year 2022 Calendar Year 2021 Calendar								ndar Year 2020 Calendar Year 2019						
	8.17%	7.87%	0.30%		12.94%	4.41%	8.53%		K COGNISANT 35.15%	27.08%	8.07%		12.25%	0.58%	11.67%		16.26%	6.75%	9.51%	
36ONE SA Equity Composite	6.44%	7.87%	-1.42%	11		4.41%	0.84%	2	28.15%	27.08%	1.07%	6	-3.14%	0.58%	-3.72%	2 40	16.26%	6.75%	9.51%	2
Abax Equity Fund				25	5.25%			30				26								29
Aeon Active Equity Fund Alexander Forbes Investments Accelerator Equity	5.33%	7.85%	-2.51%	32	4.30%	3.59%	0.70%	31 10	23.72%	21.06%	2.66%	21	6.65% 4.83%	2.61%	4.04%	6	8.96%	9.32%	-0.35%	25
Alexander Forbes Investments Accelerator Equity Alexander Forbes Investments Pure Equity Local	7.07%	8.58%	-1.51%	29 28	5.69%	4.01%	3.87%	22	33.30%	27.81%	5.38%	13	4.83%	0.58%	4.25%	5 16	5.29%	6.75%	-1.46%	28
All Weather Capital SWIX Equity Fund	4.48%	7.85%	-3.36%	41	9.29%	3.59%	5.70%	3	31.20%	21.06%	10.14%	3	4.01%	2.61%	1.40%	12	5.38%	9.34%	-3.96%	38
Aluwani Capped SWIX Equity Composite	7.03%	7.87%	-0.84%	21	2.06%	4.41%	-2.35%	41	23.90%	27.08%	-3.17%	46	-0.40%	0.58%	-0.97%	24	7.87%	6.75%	1.12%	16
ALUWANI Equity Fund	6.77%	7.26%	-0.49%	14	3.86%	4.63%	-0.77%	37	19.85%	17.29%	2.56%	22	4.58%	5.86%	-1.28%	25	9.46%	8.65%	0.81%	18
Argon SA Equity Capped SWIX	6.39%	7.87%	-1.48%	26	7.70%	4.41%	3.29%	14	26.46%	27.08%	-0.61%	36	-0.86%	0.58%	-1.43%	28	9.68%	6.75%	2.93%	10
Argon SA Equity Fund	6.59%	7.85%	-1.26%	23	6.86%	3.59%	3.27%	15	21.44%	21.06%	0.38%	31	0.51%	2.61%	-2.10%	34	11.65%	9.32%	2.33%	13
Ashburton Equity Fund	8.07%	7.87%	0.21%	12	10.79%	1.24%	9.55%	1	18.09%	29.23%	-11.13%	48	-0.92%	7.00%	-7.92%	45	3.35%	12.05%	-8.70%	43
Balondolozi Active Equity Fund	9.28%	7.87%	1.41%	4	6.52%	4.41%	2.10%	20	23.96%	27.08%	-3.12%	45	1.55%	0.58%	0.97%	15	•	•	•	
Benguela SA Equity Capped SWIX Fund	9.35%	7.87%	1.48%	3	0.82%	4.41%	-3.59%	44	30.06%	27.08%	2.98%	18	-1.21%	0.58%	-1.79%	30	3.15%	6.75%	-3.60%	37
BlueAlpha Equity	7.36%	7.87%	-0.51%	15	0.44%	4.41%	-3.97%	45	26.32%	27.08%	-0.76%	37	-3.72%	0.58%	-4.29%	42	7.11%	6.74%	0.36%	20
Cachalia Capital C Value Fund	4.46%	8.42%	-3.95%	43	4.51%	4.58%	-0.06%	35	29.30%	31.71%	-2.41%	44	•	•	•		•	•	•	
Camissa Core Equity Capped SWIX Fund	4.29%	7.87%	-3.58%	42	1.62%	4.41%	-2.79%	43	32.11%	27.08%	5.03%	16	-1.84%	0.58%	-2.42%	35	9.85%	6.75%	3.10%	9
Coronation Core Equity	8.49%	7.87%	0.63%	7	4.39%	3.40%	0.99%	27	21.05%	21.06%	-0.01%	32	4.81%	2.61%	2.20%	10	11.64%	9.32%	2.33%	14
Differential SA Equity Fund	7.04%	7.87%	-0.83%	19	2.53%	4.41%	-1.88%	40	34.10%	27.08%	7.02%	11	•	•	•		•	•	•	
Excelsia Capital Core Equity	0.64%	7.87%	-7.23%	48	1.88%	4.41%	-2.53%	42	39.38%	27.08%	12.31%	2	0.44%	0.58%	-0.14%	22	7.08%	6.75%	0.33%	21
First Avenue General Equity	7.22%	7.85%	-0.63%	17	3.25%	3.59%	-0.35%	36	20.16%	21.06%	-0.90%	38	-1.31%	2.61%	-3.92%	41	3.03%	9.32%	-6.29%	42
Legacy Africa FM Capped SWIX Composite	7.03%	7.87%	-0.83%	20	8.87%	4.41%	4.45%	8	22.82%	27.08%	-4.25%	47	-0.76%	0.58%	-1.34%	27	6.97%	6.75%	0.22%	23
M&G Houseview Equity	5.48%	7.87%	-2.39%	31	9.88%	4.41%	5.47%	5	36.20%	27.08%	9.12%	4	-1.95%	0.58%	-2.53%	36	4.92%	6.75%	-1.83%	31
M&G Select Equity	7.21%	7.87%	-0.66%	18	9.98%	4.41%	5.57%	4	40.04%	27.08%	12.97%	1	-2.64%	0.58%	-3.22%	39	4.87%	6.75%	-1.88%	32
Matrix Domestic Equity Fund	6.11%	7.87%	-1.75%	30	3.33%	4.41%	-1.08%	38	25.75%	27.08%	-1.32%	40	-0.68%	6.10%	-6.78%	43	11.37%	9.32%	2.05%	15
Mazi Capi Composite	2.93%	8.42%	-5.48%	45	5.96%	4.58%	1.38%	26	39.68%	31.71%	7.97%	7	•	•	•		•	•	*	
Mentenova Local Equity	7.29%	7.87%	-0.58%	16	8.50%	4.41%	4.09%	9	29.76%	27.08%	2.68%	20	5.19%	0.58%	4.61%	4	10.38%	6.75%	3.63%	7
Mergence CAPI Fund	5.45%	8.42%	-2.96%	36	5.21%	4.58%	0.63%	32	31.46%	31.71%	-0.25%	34	4.65%	6.46%	-1.81%	32	8.27%	10.52%	-2.26%	34
Mergence SWIX Fund	4.72%	7.85%	-3.13%	37	4.03%	3.59%	0.44%	33	21.72%	21.06%	0.66%	30	0.76%	2.61%	-1.85%	33	6.01%	9.32%	-3.30%	36
Mianzo Active Equity Composite	5.76%	8.35%	-2.60%	33	5.80%	4.31%	1.50%	24	30.73%	23.70%	7.03%	10	5.41%	4.79%	0.62%	18	6.44%	9.51%	-3.07%	35
Mianzo Enhanced Equity Fund	6.41%	7.71%	-1.30%	24	6.53%	4.89%	1.64%	23	30.76%	26.31%	4.45%	17	3.00%	3.12%	-0.12%	21	5.98%	7.16%	-1.18%	26
Momentum Investments Classic Equity	6.81%	7.87%	-1.05%	22	8.19%	4.41%	3.78%	11	26.64%	27.08%	-0.44%	35	4.54%	0.58%	3.96%	7	10.80%	6.75%	4.05%	5
OMIG Fundamental Equity	5.16%	7.87%	-2.71%	34	4.56%	4.41%	0.15%	34	32.37%	27.08%	5.30%	15	-6.28%	0.58%	-6.86%	44	7.63%	6.75%	0.88%	17
OMIG Managed Alpha Portfolio	4.72%	7.87%	-3.14%	38	2.94%	4.41%	-1.47%	39	28.02%	27.08%	0.94%	28	2.38%	0.58%	1.80%	11	7.01%	6.75%	0.26%	22
Perpetua Domestic Core Equity (SWIX)	6.35%	7.85%	-1.49%	27	7.35%	3.59%	3.76%	12	22.89%	21.06%	1.82%	24	3.21%	2.61%	0.60%	19	10.13%	9.32%	0.81%	19
PortfolioMetrix BCI SA Equity Fund	4.97%	7.87%	-2.89%	35	7.92%	4.41%	3.51%	13	26.92%	27.08%	-0.15%	33	5.02%	4.67%	0.34%	20	15.33%	9.32%	6.01%	3
PPS Equity Fund	1.21%	7.87%	-6.65%	47	9.02%	4.41%	4.61%	7	25.73%	27.08%	-1.34%	41	10.61%	0.58%	10.03%	3	11.36%	6.75%	4.61%	4
Sentio General Equity (Capped SWIX)	1.26%	7.87%	-6.60%	46	5.32%	4.41%	0.91%	29	28.51%	27.08%	1.44%	25	-0.19%	0.58%	-0.76%	23	5.36%	6.75%	-1.39%	27
Sentio General Equity Fund	2.64%	7.85%	-5.20%	44	4.52%	3.59%	0.93%	28	22.11%	21.06%	1.05%	27	3.23%	2.61%	0.62%	17	7.39%	9.32%	-1.93%	33
SIM Moderate Equity	4.63%	7.89%	-3.27%	40	5.66%	3.51%	2.15%	19	26.31%	20.69%	5.63%	12	4.93%	2.71%	2.22%	9	12.48%	9.27%	3.21%	8
STANLIB Core Multi Factor Equity Fund	10.95%	7.87%	3.08%	1	7.23%	4.41%	2.82%	17	24.74%	27.08%	-2.34%	43	1.64%	0.58%	1.07%	14	9.20%	6.75%	2.45%	12
STANLIB Multi-Manager SA Equity Fund	7.50%	7.87%	-0.37%	13	5.83%	4.41%	1.42%	25	30.05%	27.08%	2.97%	19	3.41%	0.58%	2.83%	8	9.21%	6.75%	2.46%	11
Truffle SA Equity Composite	4.68%	7.87%	-3.19%	39	9.84%	4.41%	5.43%	6	27.84%	27.08%	0.77%	29	13.93%	0.58%	13.35%	1	16.35%	6.75%	9.60%	1
Umthombo Wealth Moderate Equity Fund	9.45%	7.85%	1.60%	2	6.28%	3.59%	2.68%	18	23.30%	21.06%	2.24%	23	3.75%	2.61%	1.14%	13	*	*	*	
Visio CAPI Composite	8.90%	8.42%	0.48%	9	-0.54%	4.58%	-5.12%	48	39.87%	31.71%	8.15%	5	3.56%	6.46%	-2.90%	37	5.57%	10.52%	-4.95%	40
Visio CAPI Composite Visio Capped SWIX Composite	8.90%	7.87%	0.48%	10	-0.54%	4.58%	-5.12%	48	39.87%	27.08%	7.21%	9	-1.22%	0.58%	-2.90%	37	2.59%	6.75%	-4.95%	40
Visio SWIX Composite	8.39%	7.85%	0.55%		-0.58%	3.59%	-4.18%	46	28.31%	21.06%	7.24%	8	1.32%	2.61%	-1.28%	26	3.88%	9.32%	-5.44%	41
VISIO SWIX Composite VunaniFM Active Capped SWIX	8.39%	7.85%	0.55%	8	-0.58%	3.59%	-4.18%	46	28.31%	21.06%	-2.09%	42	-2.37%	2.61%	-1.28%	26 38	3.88%	9.32%	-5.44%	41 30
	8.95%	7.87%	1.12%	6	5.51%	3.59%	2.83%	21	19.81%	21.06%	-1.25%	39	-2.37%	2.61%	-2.95%		9.03%	9.32%	-1.53%	24
VunaniFM Core Equity Fund	8.90%	7.85%	1.10%	0	5.51%	3.59%	1.91%	21	19.81%	21.00%	-1.23%	39	1.00%	2.01%	-1.00%	29	9.03%	9.32%	-0.29%	24
	0.05%				0.5004			IND	DICES				7.000/				10.050/			
FTSE/JSE All Share Index FTSE/JSE Capped All Share Index	9.25%				3.58%				29.23%				7.00%				12.05%			
FTSE/JSE Capped All Share Index	7.85%				4.58%				21.06%				2.61%				9.32%			
FTSE/JSE SWIX All Share Index FTSE/JSE Capped SWIX All Share Index	7.87%				3.59%				27.08%				0.58%				9.32%			
FTSE/JSE Capped SWIX All Share Index FTSE/JSE Large Cap Index	7.73%				5.25%				30.66%				0.58%				10.01%			
FTSE/JSE Earge Cap Index FTSE/JSE Mid Cap Index	9.70%				1.60%				28.88%				-14.37%				15.58%			
FTSE/JSE Mild Cap Index	11.17%				7.55%				28.88%				-14.37%				-4.10%			
	8.98%				4.21%				28.40%				-0.28%				-4.10%			
					4.2170								3.31 70				12.4170			
FTSE/JSE Top 40 Index FTSE/JSE Value Index					10 56%								-5 0.4%				6 1 / 9/			
FTSE/JSE Value Index	2.79%				10.56%				39.34%				-5.94% 19.20%				6.14% 17.87%			
					10.56% 1.06% 3.91%								-5.94% 19.20% 5.04%				6.14% 17.87% 9.22%			

							STMENT DAT			2024										
							PERF	ORMANCE												
										Calendar Year 2020										
			Active Return				Active Return				Active Return				Active Return				Active Return	
							NOT BENC													
Allan Gray	9.18%	9.25%	-0.08%	12	11.88%	3.58%	8.30%	2	29.34%	29.23%	0.12%	18	-5.36%	7.00%	-12.36%	24	3.90%	12.05%	-8.14%	25
Camissa Managed Equity Fund	3.74%	7.87%	-4.12%	20	2.86%	4.41%	-1.55%	23	33.16%	27.08%	6.08%	12	1.60%	0.58%	1.02%	11	24.32%	8.93%	15.39%	4
ClucasGray Equity Fund	5.47%	7.85%	-2.37%	16	11.78%	3.59%	8.18%	3	43.34%	21.06%	22.28%	3	-8.22%	2.61%	-10.83%	23	6.68%	9.32%	-2.64%	18
Coronation Aggressive Equity	7.72%	7.87%	-0.14%	14	8.86%	4.41%	4.45%	10	31.11%	27.08%	4.03%	15	9.89%	0.58%	9.32%	4	15.77%	6.75%	9.02%	7
Coronation Houseview Equity	9.78%	7.87%	1.92%	8	4.48%	4.41%	0.07%	17	32.10%	27.08%	5.02%	14	10.22%	0.58%	9.64%	3	13.95%	6.75%	7.20%	8
Denker SA Equity	10.92%	7.87%	3.06%	6	9.43%	4.41%	5.02%	9	34.37%	27.08%	7.29%	11	0.24%	0.58%	-0.33%	15	6.85%	6.75%	0.10%	15
Excelsia Capital Aggressive Equity	-3.24%	7.87%	-11.11%	27	2.18%	4.41%	-2.23%	24	*	*	*		*	*	*		*	*	*	
Fairtree Asset Management Equity fund	5.47%	7.87%	-2.40%	17	15.53%	4.41%	11.11%	1	21.06%	27.08%	-6.01%	24	23.21%	0.58%	22.63%	1	21.98%	6.75%	15.23%	5
First Avenue Focused Equity	10.49%	7.85%	2.64%	7	2.14%	3.59%	-1.46%	22	11.83%	21.06%	-9.23%	25	-1.82%	2.61%	-4.43%	19	2.03%	9.32%	-7.28%	24
Foord Domestic Equity	14.15%	8.42%	5.73%	2	6.58%	4.58%	2.00%	13	25.77%	31.71%	-5.94%	23	0.83%	6.46%	-5.63%	20	5.95%	10.52%	-4.57%	22
Mazi Asset Management Equity CAPPED SWIX Composite	0.98%	7.87%	-6.89%	25	5.07%	4.41%	0.66%	16	36.06%	27.08%	8.99%	7	-3.79%	0.58%	-4.36%	18	2.66%	6.75%	-4.09%	21
Mazi Asset Management SWIX Composite	1.22%	7.85%	-6.62%	24	4.33%	3.59%	0.74%	15	29.68%	21.06%	8.62%	8	-1.00%	2.61%	-3.61%	17	5.37%	9.32%	-3.95%	20
Momentum Investments Trending Equity	7.06%	7.87%	-0.81%	15	1.96%	4.41%	-2.45%	25	24.46%	27.08%	-2.61%	19	6.47%	0.58%	5.89%	7	17.36%	6.75%	10.61%	6
Momentum Investments Value Equity Nedgroup Investments SA Equity Fund (Laurium)	1.44%	7.87%	-6.43% -4.32%	23 21	12.38% 12.16%	4.41%	7.97%	5	36.89% 29.20%	27.08% 27.08%	9.82% 2.12%	6 17	-1.63% 0.53%	0.58%	-2.20%	16 13	7.25% 8.37%	6.75% 5.12%	0.50%	14
Neugroup investments SA Equity Fund (Eaunum)	3.55 %	1.01 /6	*4.32 /0	21	12.10%	4.4176	1.15%	0	23.2076	27.00%	2.12/0	17	0.33%	0.38%	-0.03 %	13	0.37 /0	J.12 /6	3.23 /6	
Ninety One Equity Composite	3.93%	7.87%	-3.94%	19	4.47%	4.41%	0.06%	18	30.94%	27.08%	3.87%	16	6.90%	0.58%	6.33%	5	12.21%	6.75%	5.46%	9
Ninety One Value Composite	11.03%	9.25%	1.78%	9	2.57%	3.58%	-1.01%	20	45.56%	29.23%	16.33%	4	-7.56%	7.00%	-14.56%	25	28.53%	12.05%	16.48%	2
Oasis Specialist Domestic Equity	6.83%	6.95%	-0.12%	13	5.87%	3.21%	2.66%	11	23.57%	26.19%	-2.62%	20	1.77%	1.97%	-0.21%	14	7.40%	8.06%	-0.66%	16
OMIG Premium Equity Perpetua Domestic Focused Equity	8.33% 9.51%	7.87%	0.46%	11 10	3.53% 9.53%	4.41%	-0.88% 5.12%	19 8	22.93% 34.72%	27.08%	-4.15% 7.65%	21 10	3.85%	0.58%	3.28%	8 21	9.97% 3.73%	6.75% 9.33%	3.22%	12 23
Perpetua Domestic Focused Equity	9.51%	7.87%	1.65%	10	9.53%	4.41%	5.12%	8	34.72%	27.08%	7.65%	10	-6.85%	0.58%	-7.43%	21	3.73%	9.33%	-5.59%	23
PSG SA Equity Fund	13.38%	7.87%	5.52%	3	*	*	*		*	*	*		*	*	*		*	*	*	
Rezco Equity	15.16%	9.25%	5.91%	1	0.89%	3.58%	-2.69%	26	23.59%	29.23%	-5.63%	22	20.54%	7.00%	13.54%	2	16.56%	12.05%	4.51%	10
SIM Aggressive Equity	3.03%	7.90%	-4.87%	22	12.56%	4.45%	8.11%	4	56.17%	26.57%	29.60%	1	3.60%	0.75%	2.85%	9	25.89%	6.77%	19.12%	1
SIM Top Choice Equity Fund STANLIB Enhanced Multi Style Equity	-0.61%	7.89%	-8.50% 3.09%	26 5	5.75% 9.80%	3.68%	2.08%	12	30.86% 32.43%	20.52%	10.34%	5 13	8.79%	2.79%	5.99% 1.21%	6 10	25.03% 5.91%	9.27% 6.75%	15.76% -0.84%	3
STANLIB Enhanced Wuld Style Equity	10.95%	1.01%	3.09%	5	9.60%	4.41%	5.39%	1	32.43%	27.00%	5.35%	13	1.70%	0.56%	1.21%	10	5.91%	0.75%	-0.64%	
Steyn Capital SA Equity Long Only Strategy	12.92%	7.87%	5.06%	4	3.34%	4.41%	-1.07%	21	51.40%	27.08%	24.33%	2	-9.03%	0.58%	-9.60%	22	3.80%	6.75%	-2.95%	19
Sygnia Absolute Focus Equity Fund	5.25%	7.85%	-2.59%	18	5.12%	3.59%	1.52%	14	29.50%	21.06%	8.44%	9	3.38%	2.61%	0.77%	12	11.70%	9.32%	2.38%	13
							ENI	HANCED												
Old Mutual SWIX40 Enhanced Index	6.95%	7.26%	-0.30%	8	4.77%	4.63%	0.14%	1 ANGED	16.23%	17.29%	-1.05%	7	6.29%	5.86%	0.43%	2	9.29%	8.63%	0.66%	2
Prescient Core Capped SWIX Equity Composite	8.41%	7.87%	0.54%	4	4.43%	4.63%	0.02%	2	26.91%	27.08%	-0.16%	3	0.82%	0.58%	0.43%	3	7.40%	6.75%	0.65%	3
Prescient Core SWIX Equity Composite	8.47%	7.85%	0.62%	3	3.46%	3.59%	-0.13%	4	20.91%	21.06%	-0.08%	2	3.14%	2.61%	0.24%	1	10.02%	9.32%	0.70%	1
Prescient Core Top 40 Equity Composite	9.31%	8.98%	0.33%	5	3.30%	4.21%	-0.90%	8	27.32%	28.40%	-1.09%	8	9.88%	9.97%	-0.09%	5	12.96%	12.41%	0.55%	4
Satrix Momentum Index Composite	6.03%	6.05%	-0.01%	7	3.54%	3.73%	-0.19%	6	25.01%	25.34%	-0.34%	4	-3.50%	-3.47%	-0.03%	4	17.34%	17.78%	-0.44%	7
Satrix Smartcore™ Index Fund	7.94%	4.70%	3.24%	2	5.05%	5.16%	-0.12%	3	29.01%	29.56%	-0.56%	6	1.85%	2.10%	-0.26%	8	*	*		
Satrix Value Composite	7.73%	3.85%	3.89%	1	9.56%	9.84%	-0.12 %	7	36.00%	36.37%	-0.37%	5	0.28%	0.36%	-0.20 %	6	3.12%	3.30%	-0.19%	6
Sygnia Core Equity Fund	8.02%	7.85%	0.18%	6	3.44%	3.59%	-0.16%	5	22.02%	21.06%	0.96%	1	2.37%	2.61%	-0.24%	7	9.30%	9.32%	-0.02%	5
FTSE/JSE All Share Index	9.25%				3.58%			INDICES	29.23%				7.00%				12.05%			
FTSE/JSE All Share Index FTSE/JSE Capped All Share Index	9.25%				3.58%				29.23%				6.46%				12.05%			
FTSE/JSE Capped All Share Index FTSE/JSE SWIX All Share Index	7.85%				4.58%				21.06%				2.61%				9.32%			
FTSE/JSE Capped SWIX All Share Index	7.87%				4.41%				27.08%				0.58%				6.75%			
FTSE/JSE Large Cap Index	7.73%				5.25%				30.66%				8.44%				10.01%			
FTSE/JSE Mid Cap Index	9.70%				1.60%				28.88%				-14.37%				15.58%			
FTSE/JSE Small Cap Index	11.17%			-	7.55%			-	59.08%				-0.28%				-4.10%		-	_
FTSE/JSE Top 40 Index	8.98%				4.21%				28.40%				9.97%				12.41%			
FTSE/JSE Value Index	2.79%				10.56%				39.34%				-5.94%				6.14%			
FTSE/JSE Growth Index	14.45%				1.06%				18.32%				19.20%				17.87%			
S&P South Africa (DSW) S&P South Africa (DSW) Capped	8.11%				3.91%				20.52%				5.04% 3.45%				9.22%			
Sar South Anica (DSW) Capped	8.07%				3.61%				26.16%				3.45%				1.23%			

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"Volatility" is the annualised standard deviation of the manager's monthly returns.

"Volatility" is a measure of the variability of the manager's returns.

"Active return" is the return earned by the manager less the return on the benchmark.

"Active Return" is a measure of the value that the manager has added or detracted over the benchmark return.

"Tracking Error" is the annualised standard deviation of the monthly "Active Returns"

"Tracking Error" is a measure of the variability of the manager's returns relative to the benchmark returns.

"Information Ratio" is the "Active Return" divided by the "Tracking Error".

"Information Ratio" is a measure of the value added per unit of risk taken relative to the benchmark.

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