



Alexforbes | 5-times winner of the

Best Investment Survey Provider award
at the Africa Global Funds Awards from 2019 to 2023



			GENERAL INFORMATION					
	Benchmark Description	Fund Manager/s	Months when dividends (income) are distributed	Availability of performance figures	Standard daily valuation time	Total investment charges (TIC)	Portfolio Size (R m)	Admin - efficiency Date data submitte
			including Global Low Equity					
Allan Gray Optimal (UT)	Daily interest rate, as supplied by FirstRand Bank Limited	Sean Munsie	Jun. Dec	2nd working day, daily thereafter	16:00	1.15%	778	20 September 202
Allan Gray Stable (UT)	Daily interest rate, as supplied by FirstRand Bank Limited, plus 2%	Duncan Artus, Sean Munsie, Tim Acker	Mar, Jun, Sep, Dec	2nd working day, daily thereafter	16:00	1.48%	53,121	20 September 202
Ashburton Targeted Return (UT)	CPI + 3.5%	Albert Botha, Tlhoni Komako	Mar, Jun, Sep, Dec	10th working day, daily thereafter	15:00	1.03%	1,565	17 September 202
Coronation Balanced Defensive (UT)	CPI + 3%	Charles de Kock, Pallavi Ambekar, Neill Young	Mar, Jun, Sep, Dec	3rd working day, daily thereafter	15:00	1.56%	31,160	20 September 202
Fairtree BCI Select Cautious (UT)	CPI for all urban areas + 3%	Fairtree Asset Management	May	2nd working day, daily thereafter	15:00	1.42%	801	20 September 202
M&G Inflation Plus (UT)	CPI+5%	Michael Moyle, Sandile Malinga, Leonard Kruger	Jun, Dec	6th working day, daily thereafter	17:00	1.43%	19.694	19 September 202
Mentenova Wealth Protector (UT)	CPI + 3%	Francois van Dijk	Platform-dependent	10th working day, daily thereafter	Platform-dependent	0.79%	278	17 September 202
Ninety One Cautious Managed Fund (UT)	ASISA SA MA Low Equity	Duane Cablem, Sumesh Chetty	Mar, Jun, Sep, Dec	5th working day, daily thereafter	16:00	1.65%	21,177	18 September 202
Optimum BCI Stable Fund (UT)	ASISA South African MA Low Equity	Francois Botha, Anton van Niekerk	Jun, Dec	Daily	15:00	1.71%	1,132	22 August 2024
Prescient Defensive Fund (UT)	Prescient Blended Benchmark	Prescient Multi-Asset Team	March	10th working day, daily thereafter	17:00	*0.51%	226	17 September 2024
PSG Stable (UT)	CPI + 3%	John Gillchrist, Dirk Jooste Rob Spanjaard, Simon	Jun and Dec	15th of every month	15:00	1.27%	3,155	14 August 2024
Rezco Stable (UT)	CPI+3%	Sylvester	Aug	Daily	15:00	1.06%	125	17 September 202
Sasfin BCI Stable (UT)	ASISA South African MA Low Equity	Errol Shear	Mar, Jun, Sep, Dec	7th working day, daily thereafter	15:00	0.91%	245	17 September 202
SIM Inflation Beater Fund (UT)	CPI + 3%	Fernando Durrell, Eben Mare, Kanyisa Ntontela Fernando Durrell, Eben Mare,	Mar, Jun, Sep, Dec	Daily	15:00	2.79%	1,981	19 September 202
SIM Inflation Plus Fund (UT)	CPI + 4%	Kanyisa Ntontela	Mar, Jun, Sep, Dec	Daily	15:00	1.38%	11,705	19 September 202
STANLIB Multi-Asset Cautious Fund (UT)	CPI + 3%	Marius Oberholzer, Warren Buhai	Mar, Jun, Sep, Dec	10th working day, daily thereafter	15:00	1.42%	9,207	13 August 2024
						TOTAL	156,347	
		SA in	cluding Global Medium Equity				100,011	
Aeon Balanced Prescient (UT)	CPI + 5%	Asief Mohamed, Jay Vomacka	Mar	7th working day, daily thereafter	15:00	0.80%	380	16 September 202
AS Forum BCI Moderate (UT)	CPI + 5%	Francois Botha, Anton van Niekerk Charles de Kock, Pallavi	Jun, Dec	Daily	15:00	2.28%	598	22 August 2024
Coronation Capital Plus (UT)	CPI + 4%	Ambekar, Neill Young	Mar, Jun, Sep, Dec	3rd working day, daily thereafter	15:00	1.64%	14,141	20 September 202
Foord Conservative (UT)	CPI + 4%	Nick Balkin, Dave Foord, Nancy Hossack	Mar, Sep	2nd working day, daily thereafter	15:00	1.37%	1,195	17 September 202
Mentenova Wealth Stabiliser (UT)	CPI + 5%	Francois van Dijk	Platform-dependent	10th working day, daily thereafter	Platform-dependent	1.09%	432	17 September 202
Optimum BCI Balanced Fund (UT)	ASISA South African MA High Equity	Francois Botha, Anton van Niekerk	Jun, Dec	Daily	15:00	2.28%	1,162	22 August 2024
Sasfin BCI Balanced (UT) SIM Medium Equity Fund (UT)	ASISA South African MA Medium Equity  CPI + 5%	Arno Lawrenz Fernando Durrell, Eben Mare, Kanyisa Ntontela	Jun, Dec	7th working day, daily thereafter  Daily	15:00	1.37%	231 1,523	17 September 202 19 September 202
STANLIB Absolute Plus (UT)	CPI + 4%	Marius Oberholzer, Peter van der Ross	Jun, Dec	10th working day, daily thereafter	15:00	1.30%	6,398	13 August 2024
Truffle SCI Flexible (UT)	CPI + 5%	lain Power, Saul Miller, Nicole Agar, Sophie van Garderen, Raihen Allie	Jun, Dec	7th working day, daily thereafter	15:00	1.82%	11,394	17 September 202
Traine Soft lexible (OT)	GF1T 3/6	I VAII ICI I AIIIC	Juli, Dec	7 ti i Working day, daily therediter	13.00	1.02/0	11,004	17 Septembel 202

<sup>\*</sup>TIC calculated over 12 months

		G	GENERAL INFORMATION					
	Benchmark Description	Fund Manager/s	Months when dividends (income) are distributed	Availability of performance figures	Standard daily valuation time	Total investment charges (TIC)	Portfolio Size (R m)	Admin - efficiency Date data submitted
		SA i	ncluding Global High Equity					
AF Investments Performer Managed (UT)	ASISA South African MA High Equity	Nkosinathi Manyongwana	Mar, Sep	5th working day, daily thereafter	18:00	1.38%	4,799	16 August 2024
Allan Gray Balanced (UT)	MV-weighted average return of funds in the SA – MA – High Equity category (excl Allan Gray funds)	Duncan Artus, Rory Kutisker- Jacobson, Tim Acker	Jun, Dec	2nd working day, daily thereafter	16:00	1.48%	195,975	20 September 2024
Allan Gray Tax Free Balanced (UT)	MV-weighted average return of funds in the SA – MA – High Equity category (excl Allan Gray funds)	Duncan Artus, Rory Kutisker- Jacobson, Tim Acker	Jun, Dec	2nd working day, daily thereafter	16:00	1.37%	3,189	20 September 2024
ALUWANI BCI Balanced Fund (UT)	CPI + 5%	Bafana Patrick Mathidi	Jun, Dec	Daily	15:00	1.36%	802	14 August 2024
AS Forum BCI Aggressive (UT)	CPI + 7%	Francois Botha, Anton van Niekerk	Jun, Dec	Daily	15:00	2.28%	520	22 August 2024
Ashburton Balanced (UT)	MV weighted, ave return of the MA – High Equity excl the Ashburton Balanced Fund	Patrice Rassou	Jun, Dec	10th working day, daily thereafter	15:00	1.27%	389	17 September 2024
Centaur BCI Balanced (UT)	25% ALBI, 48% JSE Capped SWIX, 16% MSCI World Index and 11% STeFI	Roger Williams, Nicholas De Vos	Jun, Dec	4th working day, daily thereafter	15:00	1.74%	2,338	13 September 2024
Centaur BCI Flexible (UT)	60% JSE Capped SWIX, 20% MSCI World Index and 20% STeFI  Market value-weighted average returns of ASISA	Roger Williams	Jun, Dec	4th working day, daily thereafter	15:00	1.67%	6,755	13 September 2024
ClucasGray Equilibrium (UT)	Category	Andrew Vintcent	Apr	5th working day, daily thereafter	15:00	1.30%	1,169	13 September 2024
Coronation Balanced Plus (UT)	ASISA average of MA-High Equity Ex Coro	Karl Leinberger, Sarah-Jane Alexander	Mar, Sep	3rd working day, daily thereafter	15:00	1.82%	115,333	20 September 2024
Denker SCI Balanced (UT)	ASISA South African MA High Equity	Madalet Sessions, Jan Meintjes	Jun, Dec	4th working day, daily thereafter	15:00	1.16%	616	19 August 2024
Fairtree Balanced Prescient (UT)	SA - MA - High Equity Category Average	Jacobus Lacock	Mar	2nd working day, daily thereafter	15:00	1.89%	3,396	20 September 2024
Foord Balanced (UT)	ASISA South African MA High Equity	Nick Balkin, Dave Foord, Nancy Hossack	Mar, Sep	2nd working day, daily thereafter	15:00	1.33%	24,614	17 September 2024
Foord Flexible FoF (UT)	CPI + 5%	Dave Foord	Mar, Sep	2nd working day, daily thereafter	15:00	0.95%	9,439	17 September 2024
High Street Equity Prescient (UT)	ASISA South African MA High Equity	Ross Beckley	Mar	10th working day, daily thereafter	15:00	1.62%	476	17 September 2024
M&G Balanced (UT)	ASISA South African MA High Equity	Michael Moyle, Sandile Malinga, Leonard Kruger	Jun, Dec	6th working day, daily thereafter	17:00	1.51%	25,622	19 September 2024
Mentenova Wealth Builder (UT)	CPI + 7%	Francois van Dijk	Platform-dependent	10th working day, daily thereafter	Platform-dependent	1.19%	664	17 September 2024
Ninety One Opportunity Fund (UT)	ASISA SA MA High Equity	Clyde Rossouw	Mar, Sep	5th working day, daily thereafter	16:00	1.83%	80,855	18 September 2024
Optimum BCI Managed Growth (UT)	ASISA South African MA High Equity	Francois Botha, Anton van Niekerk	Jun, Dec	Daily	15:00	1.92%	787	22 August 2024
Prescient Balanced Fund (UT)	Prescient Blended Benchmark	Prescient Multi-Asset Team	Mar, Aug	10th working day, daily thereafter	17:00	*0.58%	5,011	17 September 2024
PSG Balanced (UT)	CPI + 5%	Justin Floor, Dirk Jooste Rob Spanjaard, Simon	Jun and Dec	15th of every month	15:00	1.39%	13,900	14 August 2024
Rezco Managed Plus (UT)	ASISA South African MA High Equity	Sylvester	Aug	Daily	15:00	1.99%	554	17 September 2024
Rezco Value Trend (UT)	FTSE/JSE All Share	Rob Spanjaard, Simon Sylvester	Aug	Daily	15:00	1.70%	4,954	17 September 2024
Sasfin BCI Prudential (UT)	ASISA South African MA High Equity	Arno Lawrenz	Jun, Dec	7th working day, daily thereafter	15:00	1.56%	417	17 September 2024
SIM Balanced Fund (UT)	ASISA Ave - SA – MA – High Equity	Ralph Thomas, Fred White	Jun, Dec	Daily	15:00	1.53%	7,265	19 September 2024
STANLIB Multi-Asset Growth (UT)	ASISA South African MA High Equity	Marius Oberholzer, Warren Buhai	Jun, Dec	10th working day, daily thereafter	15:00	1.54%	6,008	13 August 2024
						TOTAL	515,847	

<sup>\*</sup>TIC calculated over 12 months

## MARKET DATA

		MARKET DATA	A TO THE END OF JU	I V 2024				
				LY 2024				
		PER	FORMANCE DATA					
	Month		Year to Date		3 Years (p.a.)	5 Years (p.a.)	7 Years (p.a.)	10 Years (p.a.)
	·	INDEX RETURNS IN	NCLUDING INCOME &	INFLATION				
FTSE / JSE All Share Index (Free Float)	3.92%	9.20%	9.89%	9.04%	10.87%	11.96%	9.82%	8.50%
FTSE / JSE Capped All Share Index	4.09%	9.45%	10.00%	9.30%	11.08%	12.38%	9.89%	8.53%
FTSE / JSE SWIX All Share Index	3.92%	9.20%	9.98%	9.60%	9.60%	9.37%	7.19%	6.98%
FTSE / JSE Capped SWIX All Share Index	4.09%	9.45%	10.05%	10.01%	10.65%	10.31%	7.36%	*
FTSE/JSE Mid Cap Index	5.09%	13.44%	11.04%	16.53%	10.24%	9.09%	6.73%	6.79%
FTSE/JSE Small Cap Index	5.44%	14.44%	15.53%	25.06%	19.29%	16.28%	9.61%	8.73%
FTSE/JSE All Property Index	4.54%	11.04%	14.33%	28.54%	12.90%	2.01%	*	*
FTSE/JSE SA Listed Property Index	4.39%	10.78%	14.37%	28.84%	13.50%	2.01%	-0.65%	3.49%
All Bond	3.96%	10.22%	9.73%	15.58%	8.72%	8.82%	9.05%	8.52%
FTSE/JSE Inflation-Linked Index (CILI)	1.82%	3.94%	3.89%	9.43%	7.37%	6.73%	5.64%	*
OTHI Index	4.14%	10.18%	10.71%	16.62%	9.79%	9.71%	10.05%	9.23%
GOVI Index	3.94%	10.23%	9.64%	15.49%	8.62%	8.72%	8.84%	8.38%
Alexforbes Money Market	0.69%	2.09%	4.96%	8.66%	6.64%	5.99%	6.37%	6.55%
Short Term Fixed Interest Rate Index	0.70%	2.08%	4.89%	8.56%	6.62%	6.08%	6.43%	6.59%
Consumer Price Inflation	0.09%	0.52%	2.40%	5.10%	5.95%	4.98%	4.85%	5.00%
Barclays Capital Global Aggregate	1.26%	-0.72%	-0.64%	4.60%	2.46%	2.04%	2.74%	4.03%
MSCI World Index (Rands)	1.40%	4.88%	13.43%	21.61%	15.46%	18.37%	16.58%	16.09%
FTSE WGBI (was Citi WGBi) (Rands)	2.47%	0.37%	-1.74%	4.21%	0.50%	2.43%	3.50%	4.56%

QUANTITATIVE ANALYSIS		lling performance urns
	Volatility (3 years)	Volatility (5 years)
FTSE / JSE All Share Index (Free Float)	15.17%	16.89%
FTSE / JSE Capped All Share Index	15.01%	17.26%
FTSE / JSE SWIX All Share Index	13.96%	16.23%
FTSE / JSE Capped SWIX All Share Index	13.93%	17.14%
FTSE/JSE Mid Cap Index	14.58%	18.97%
FTSE/JSE Small Cap Index	12.02%	18.89%
FTSE/JSE All Property Index	17.48%	27.28%
FTSE/JSE SA Listed Property Index	17.51%	27.33%
All Bond	7.92%	8.81%
FTSE/JSE Inflation-Linked Index (CILI)	5.88%	6.72%
OTHI Index	7.58%	8.51%
GOVI Index	7.95%	8.86%
Alexforbes Money Market	0.54%	0.54%
Short Term Fixed Interest Rate Index	0.52%	0.51%
Consumer Price Inflation	1.35%	1.40%
Barclays Capital Global Aggregate	12.63%	14.27%
MSCI World Index (Rands)	16.58%	16.07%
FTSE WGBI (was Citi WGBi) (Rands)	12.04%	14.10%

				IN	VESTMENT D	ATA TO THE END	OF JULY 202	4						
					PEI	RFORMANCE DA	ГА							
		Month	Q			r to Date								
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
					SA incl	luding Global Lov	v Equity							
Allan Gray Optimal (UT)	2.27%	0.62%	0.58%	1.84%	5.42%	4.33%	9.48%	7.56%	6.84%	5.59%	3.72%	4.80%	4.11%	5.09%
Allan Gray Stable (UT)	3.51%	0.79%	4.58%	2.36%	6.87%	5.55%	12.10%	9.72%	10.64%	7.71%	9.46%	6.91%	8.18%	7.21%
Ashburton Targeted Return (UT)	2.44%	0.37%	6.09%	1.39%	7.11%	4.42%	12.45%	8.60%	9.27%	9.45%	7.05%	8.48%	*	*
Coronation Balanced Defensive (UT)	1.69%	0.33%	3.31%	1.26%	5.26%	4.13%	10.66%	8.10%	8.42%	8.95%	8.46%	7.98%	7.56%	7.85%
Fairtree BCI Select Cautious (UT)	2.23%	0.33%	5.34%	1.26%	8.24%	4.13%	12.65%	8.10%	10.04%	8.95%	11.21%	7.98%	10.43%	7.85%
M&G Inflation Plus (UT)	2.65%	0.49%	5.74%	1.75%	5.64%	5.28%	9.62%	10.10%	9.14%	10.95%	7.71%	9.98%	6.17%	9.85%
Mentenova Wealth Protector (UT)	2.22%	0.33%	4.51%	1.26%	5.48%	4.13%	9.59%	8.10%	8.03%	8.95%	*	*	*	*
Ninety One Cautious Managed Fund (UT)	1.13%	1.35%	3.90%	4.28%	5.59%	6.09%	10.16%	10.47%	6.79%	8.06%	7.77%	7.94%	7.49%	7.11%
Optimum BCI Stable Fund (UT)	2.13%	2.06%	4.56%	4.97%	6.81%	6.72%	11.00%	11.11%	8.42%	8.15%	8.33%	8.00%	7.66%	7.15%
Prescient Defensive Fund (UT)	1.86%	0.19%	5.60%	3.29%	7.31%	5.63%	13.16%	10.70%	7.99%	9.26%	*	*	*	*
PSG Stable (UT)	2.66%	0.33%	2.69%	1.25%	2.69%	4.11%	2.74%	8.10%	3.73%	8.96%	6.72%	7.98%	6.98%	7.85%
Rezco Stable (UT)	2.60%	0.33%	1.29%	1.26%	3.05%	4.13%	7.90%	8.10%	5.32%	8.95%	5.95%	7.98%	5.91%	7.85%
Sasfin BCI Stable (UT)	2.48%	0.41%	6.41%	3.31%	6.02%	5.11%	11.47%	9.45%	9.41%	7.72%	9.32%	7.74%	8.59%	6.97%
SIM Inflation Beater Fund (UT)	1.47%	0.33%	4.55%	1.26%	6.77%	4.13%	11.82%	8.10%	8.85%	8.95%	8.75%	7.98%	9.36%	7.85%
SIM Inflation Plus Fund (UT)	1.67%	0.41%	4.80%	1.51%	6.57%	4.71%	11.51%	9.10%	9.10%	9.95%	8.70%	8.98%	8.27%	8.85%
STANLIB Multi-Asset Cautious Fund (UT)	2.41%	0.33%	6.07%	1.26%	7.71%	4.13%	13.05%	8.10%	7.66%	8.95%	8.76%	7.98%	7.84%	7.85%
					SA inclu	ding Global Mediu	ım Equity							
Aeon Balanced Prescient (UT)	1.01%	0.49%	6.29%	1.75%	11.69%	5.28%	16.24%	10.10%	*	*	*		*	
AS Forum BCI Moderate (UT)	1.97%	0.49%	5.05%	1.75%	6.86%	5.28%	10.27%	10.10%	7.68%	10.95%	8.73%	9.98%	6.86%	9.85%
Coronation Capital Plus (UT)	1.87%	0.41%	3.59%	1.51%	5.74%	4.71%	10.76%	9.10%	8.92%	9.95%	9.12%	8.98%	7.32%	8.85%
Foord Conservative (UT)	1.87%	0.41%	4.12%	1.51%	6.36%	4.71%	9.96%	9.10%	8.90%	9.95%	9.78%	8.98%	8.14%	8.85%
Mentenova Wealth Stabiliser (UT)	2.98%	0.49%	6.52%	1.75%	7.73%	5.28%	10.52%	10.10%	9.48%	10.95%	*	*	*	*
Optimum BCI Balanced Fund (UT)	2.13%	2.06%	4.76%	5.33%	7.29%	7.61%	10.65%	11.40%	8.89%	8.52%	*	*	*	*
Sasfin BCI Balanced (UT)	1.84%	2.06%	3.95%	5.28%	5.04%	7.40%	6.98%	11.16%	5.55%	8.64%	7.39%	8.83%	7.02%	7.40%
SIM Medium Equity Fund (UT)	2.07%	0.49%	6.51%	1.75%	8.41%	5.28%	12.92%	10.10%	9.90%	10.95%	9.38%	9.98%	*	*
STANLIB Absolute Plus (UT)	1.07%	0.41%	4.66%	1.51%	5.67%	4.71%	7.31%	9.10%	7.96%	9.95%	8.32%	8.98%	7.13%	8.85%
Truffle SCI Flexible (UT)	3.78%	0.49%	5.91%	1.75%	9.20%	5.28%	10.47%	10.10%	9.46%	10.95%	12.08%	9.98%	9.56%	9.85%

				IN	/ESTMENT D/	ATA TO THE END	OF JULY 202	4						
					PEF	RFORMANCE DAT	ГА							
	N	Month	Q			to Date								
	Portfolio		Portfolio		Portfolio		Portfolio		Portfolio		Portfolio		Portfolio	
					SA incl	uding Global High	n Equity							
AF Investments Performer Managed (UT)	2.12%	2.02%	5.40%	5.33%	8.38%	7.62%	10.64%	11.38%	9.16%	9.39%	9.95%	9.40%	7.90%	7.54%
Allan Gray Balanced (UT)	4.03%	1.89%	5.48%	4.70%	7.66%	6.93%	12.82%	10.72%	12.77%	9.33%	11.58%	9.87%	8.72%	7.78%
Allan Gray Tax Free Balanced (UT)	4.03%	1.89%	5.43%	4.70%	7.63%	6.93%	12.99%	10.72%	12.88%	9.33%	11.55%	9.87%	8.77%	7.78%
ALUWANI BCI Balanced Fund (UT)	2.17%	0.49%	5.89%	1.75%	8.52%	5.28%	12.70%	10.10%	9.28%	10.95%	*	*	*	*
AS Forum BCI Aggressive (UT)	2.10%	0.65%	5.29%	2.23%	8.04%	6.42%	11.16%	12.10%	8.48%	12.95%	9.63%	11.98%	7.39%	11.85%
Ashburton Balanced (UT)	1.97%	2.69%	6.10%	5.26%	8.97%	7.60%	11.81%	11.75%	9.82%	10.49%	9.08%	10.60%	*	*
Centaur BCI Balanced (UT)	2.89%	3.30%	8.35%	8.19%	14.07%	10.13%	21.90%	13.38%	11.51%	10.96%	13.01%	11.31%	10.28%	9.27%
Centaur BCI Flexible (UT)	1.86%	2.93%	6.16%	7.14%	13.56%	9.87%	21.41%	12.29%	12.97%	11.23%	14.28%	11.58%	11.54%	8.95%
ClucasGray Equilibrium (UT)	3.12%	2.10%	9.88%	5.16%	9.60%	7.54%	14.13%	11.23%	12.33%	9.07%	11.08%	9.39%	9.55%	7.51%
Coronation Balanced Plus (UT)	2.04%	3.15%	3.91%	6.50%	7.05%	8.77%	11.02%	12.56%	9.09%	9.43%	10.84%	9.73%	8.28%	7.85%
Denker SCI Balanced (UT)	2.84%	2.13%	6.12%	5.44%	8.43%	7.70%	13.21%	11.46%	13.70%	9.21%	12.19%	9.55%	10.16%	7.65%
Fairtree Balanced Prescient (UT)	2.26%	2.25%	5.39%	5.52%	9.11%	7.86%	11.98%	11.62%	9.66%	9.26%	14.09%	9.58%	11.78%	7.68%
Foord Balanced (UT)	1.89%	2.37%	3.63%	4.75%	6.23%	7.70%	8.39%	12.40%	9.05%	10.20%	9.98%	10.31%	7.36%	7.95%
Foord Flexible FoF (UT)	1.06%	0.49%	1.13%	1.75%	4.35%	5.28%	5.80%	10.10%	6.96%	10.95%	9.67%	9.98%	7.34%	9.85%
High Street Equity Prescient (UT)	-1.98%	2.16%	0.27%	5.45%	7.72%	7.77%	18.33%	11.44%	11.21%	9.19%	13.32%	9.53%	*	*
M&G Balanced (UT)	2.54%	2.25%	5.15%	5.57%	6.01%	7.87%	9.17%	11.62%	10.18%	9.26%	9.78%	9.58%	8.10%	7.68%
Mentenova Wealth Builder (UT)	3.00%	0.65%	6.66%	2.23%	8.96%	6.42%	11.27%	12.10%	10.91%	12.95%	11.58%	11.98%	*	*
Ninety One Opportunity Fund (UT)	0.89%	2.13%	4.06%	5.45%	5.01%	7.74%	9.57%	11.50%	8.79%	9.22%	9.62%	9.55%	8.53%	7.66%
Optimum BCI Managed Growth (UT)	2.46%	2.14%	5.46%	5.37%	7.82%	7.69%	10.75%	11.45%	9.23%	9.18%	9.17%	9.53%	7.74%	7.64%
Prescient Balanced Fund (UT)	2.08%	2.16%	6.28%	5.39%	8.89%	8.38%	13.43%	12.12%	9.28%	11.00%	10.53%	11.21%	8.94%	9.49%
PSG Balanced (UT)	3.64%	0.49%	6.95%	1.73%	7.21%	5,24%	13.86%	10.10%	16.12%	10.96%	13.73%	9.99%	9.65%	9.85%
Rezco Managed Plus (UT)	2.98%	2.13%	0.41%	5.45%	2.46%	7.74%	7.50%	11.50%	4.73%	9.22%	6.10%	9.55%	5.37%	7.66%
Rezco Value Trend (UT)	3.33%	3.92%	1.28%	9.20%	2.63%	9.89%	7.02%	9.04%	4.85%	10.87%	6.33%	11.96%	5.40%	9.82%
Sasfin BCI Prudential (UT)	1.61%	2.13%	3.67%	5.45%	4.40%	7.74%	6.02%	11.49%	5.17%	9.21%	6.58%	9.55%	6.30%	7.66%
SIM Balanced Fund (UT)	2.44%	2.31%	6.23%	5.75%	7.51%	8.33%	11.33%	12.46%	9.98%	10.08%	8.92%	10.41%	7.56%	8.51%
STANLIB Multi-Asset Growth (UT)	2.33%	2.13%	5.99%	5.48%	9.22%	7.75%	12.37%	11.51%	*	*	*	*	*	*

	INVES	TABLE PERFORMAN	ICE DATA ANALYSIS	TO THE END OF JU	ILY 2024		
	Return Month	Return Quarter	Return Year to Date	Return 1 Year	Return 3 Years (p.a.)	Return 5 Years (p.a.)	Return 7 Years (p.a.)
		SA in	cluding Global Low I	Equity	·		
Highest	3.51%	6.41%	8.24%	13.16%	10.64%	11.21%	10.43%
Upper Quartile	2.51%	5.63%	6.93%	12.19%	9.17%	8.76%	8.27%
Median	2.25%	5.03%	6.35%	11.07%	8.39%	8.24%	7.69%
Average	2.22%	4.38%	6.05%	10.62%	8.16%	8.11%	7.60%
Asset-weighted Average	2.43%	4.45%	6.16%	11.04%	8.97%	8.56%	7.57%
Lower Quartile	1.82%	3.76%	5.47%	9.61%	7.46%	7.21%	6.98%
Lowest	1.13%	0.58%	2.69%	2.74%	3.73%	3.72%	4.11%
Range	2.38%	5.83%	5.56%	10.42%	6.91%	7.49%	6.31%
Number of Participants	16	16	16	16	16	14	13
	•						
		SA incl	uding Global Medium	Equity			
Highest	3.78%	6.52%	11.69%	16.24%	9.90%	12.08%	9.56%
Upper Quartile	2.12%	6.20%	8.24%	10.73%	9.46%	9.58%	7.94%
Median	1.92%	5.06%	7.25%	10.71%	8.69%	9.52%	8.01%
Average	2.06%	5.14%	7.40%	10.61%	8.88%	9.70%	8.08%
Asset-weighted Average	2.34%	4.74%	7.05%	10.16%	8.83%	9.42%	7.30%
Lower Quartile	1.85%	4.26%	5.90%	10.04%	7.96%	8.52%	7.04%
Lowest	1.01%	3.59%	5.04%	6.98%	5.55%	7.39%	6.86%
Range	2.77%	2.93%	6.65%	9.26%	4.34%	4.68%	2.70%
Number of Participants	10	10	10	10	9	7	6
		SA in	cluding Global High I	Equity			
Highest	4.03%	9.88%	14.07%	21.90%	16.12%	14.28%	11.78%
Upper Quartile	2.95%	6.15%	8.94%	13.15%	11.51%	11.74%	9.55%
Median	2.30%	5.44%	7.77%	11.57%	9.66%	10.25%	8.28%
Average	2.30%	5.02%	7.67%	11.95%	9.92%	10.52%	8.41%
Asset-weighted Average	2.71%	4.78%	7.00%	11.47%	10.62%	10.74%	8.36%
Lower Quartile	1.99%	3.94%	6.43%	9.84%	9.05%	9.51%	7.39%
Lowest	-1.98%	0.27%	2.46%	5.80%	4.73%	6.10%	5.37%
Range	6.01%	9.60%	11.62%	16.10%	11.39%	8.18%	6.41%
Number of Participants	26	26	26	26	25	24	21

			INV	'ESTMEN	NT DATA TO THE	END OF	JULY 2024							
					PERFORMANCI									
	Active Return Month	Rank	Active Return Quarter	Rank	Active Return Year to Date	Rank	Active Return 1 Year	Rank	Active Return 3 Years (p.a.)	Rank	Active Return 5 Years (p.a.)	Rank	Active Return 7 Years (p.a.)	Rank
				SA	including Global	Low Eq	uity							
Allan Gray Optimal (UT)	1.66%	11	-1.27%	16	1.09%	10	1.92%	10	1.25%	3	-1.08%	10	-0.98%	11
Allan Gray Stable (UT)	2.72%	1	2.22%	10	1.32%	8	2.38%	8	2.93%	1	2.55%	2	0.97%	4
Ashburton Targeted Return (UT)	2.07%	7	4.71%	2	2.69%	3	3.85%	3	-0.18%	7	-1.43%	12	*	*
Coronation Balanced Defensive (UT)	1.36%	12	2.05%	11	1.13%	9	2.56%	5	-0.53%	8	0.48%	6	-0.29%	8
Fairtree BCI Select Cautious (UT)	1.90%	8	4.07%	3	4.11%	1	4.55%	2	1.08%	4	3.23%	1	2.58%	1
M&G Inflation Plus (UT)	2.16%	4	3.99%	4	0.36%	12	-0.48%	15	-1.81%	14	-2.27%	14	-3.68%	13
Mentenova Wealth Protector (UT)	1.89%	9	3.24%	7	1.35%	7	1.49%	11	-0.92%	10	*	*	*	*
Ninety One Cautious Managed Fund (UT)	-0.22%	16	-0.38%	14	-0.50%	14	-0.31%	14	-1.27%	11	-0.17%	8	0.38%	6
Optimum BCI Stable Fund (UT)	0.07%	15	-0.40%	15	0.09%	13	-0.10%	12	0.26%	5	0.33%	7	0.50%	5
Prescient Defensive Fund (UT)	1.67%	10	2.31%	9	1.68%	6	2.47%	6	-1.27%	12	*	*	*	*
PSG Stable (UT)	2.33%	2	1.44%	12	-1.42%	16	-5.36%	16	-5.22%	16	-1.26%	11	-0.87%	10
Rezco Stable (UT)	2.27%	3	0.02%	13	-1.09%	15	-0.20%	13	-3.63%	15	-2.03%	13	-1.94%	12
Sasfin BCI Stable (UT)	2.07%	6	3.09%	8	0.91%	11	2.02%	9	1.69%	2	1.58%	3	1.61%	2
SIM Inflation Beater Fund (UT)	1.14%	14	3.28%	6	2.63%	4	3.72%	4	-0.11%	6	0.77%	5	1.51%	3
SIM Inflation Plus Fund (UT)	1.26%	13	3.30%	5	1.86%	5	2.41%	7	-0.85%	9	-0.28%	9	-0.58%	9
STANLIB Multi-Asset Cautious Fund (UT)	2.08%	5	4.81%	1	3.58%	2	4.95%	1	-1.29%	13	0.77%	4	-0.01%	7
				SA in	cluding Global N	ledium E	auitv							
Aeon Balanced Prescient (UT)	0.52%	8	4.54%	3	6.40%	1	6.14%	1	*	*	*	*	*	*
AS Forum BCI Moderate (UT)	1.48%	4	3.30%	5	1.57%	6	0.17%	<del>.</del> 7	-3.27%	9	-1.25%	6	-2.99%	6
Coronation Capital Plus (UT)	1.45%	6	2.08%	8	1.03%	7	1.66%	3	-1.04%	2	0.14%	3	-1.53%	4
Foord Conservative (UT)	1.46%	5	2.62%	7	1.65%	5	0.86%	4	-1.05%	3	0.80%	2	-0.71%	3
Mentenova Wealth Stabiliser (UT)	2.48%	2	4.77%	1	2.45%	4	0.42%	5	-1.47%	5	*	*	*	*
Optimum BCI Balanced Fund (UT)	0.07%	9	-0.57%	9	-0.32%	9	-0.75%	8	0.38%	1	*	*	*	*
Sasfin BCI Balanced (UT)	-0.22%	10	-1.33%	10	-2.36%	10	-4.18%	10	-3.09%	8	-1.44%	7	-0.39%	2
SIM Medium Equity Fund (UT)	1.58%	3	4.76%	2	3.13%	3	2.82%	2	-1.06%	4	-0.60%	4	*	*
STANLIB Absolute Plus (UT)	0.66%	7	3.15%	6	0.96%	8	-1.79%	9	-2.00%	7	-0.66%	5	-1.72%	5
Truffle SCI Flexible (UT)	3.29%	1	4.16%	4	3.92%	2	0.37%	6	-1.49%	6	2.10%	1	-0.29%	1

			INV	ESTMEN	NT DATA TO THE	END OF	F JULY 2024							
					PERFORMANC	E DATA								
	Active Return Month	Rank	Active Return Quarter	Rank	Active Return Year to Date	Rank	Active Return 1 Year	Rank	Active Return 3 Years (p.a.)	Rank	Active Return 5 Years (p.a.)	Rank	Active Return 7 Years (p.a.)	Rank
				SA	including Global	High Eq	uity							
AF Investments Performer Managed (UT)	0.10%	15	0.07%	15	0.75%	11	-0.74%	15	-0.23%	13	0.54%	11	0.36%	11
Allan Gray Balanced (UT)	2.14%	3	0.78%	8	0.73%	13	2.10%	8	3.44%	4	1.71%	6	0.94%	7
Allan Gray Tax Free Balanced (UT)	2.14%	4	0.73%	9	0.69%	14	2.27%	7	3.55%	3	1.68%	9	0.99%	6
ALUWANI BCI Balanced Fund (UT)	1.68%	5	4.14%	4	3.23%	3	2.60%	6	-1.67%	18	*	*	*	*
AS Forum BCI Aggressive (UT)	1.45%	6	3.06%	5	1.62%	7	-0.94%	17	-4.47%	23	-2.35%	21	-4.46%	21
Ashburton Balanced (UT)	-0.72%	22	0.84%	7	1.36%	9	0.05%	13	-0.68%	16	-1.52%	20	*	*
Centaur BCI Balanced (UT)	-0.41%	18	0.16%	13	3.94%	1	8.52%	2	0.55%	9	1.70%	7	1.01%	5
Centaur BCI Flexible (UT)	-1.07%	23	-0.98%	19	3.69%	2	9.12%	1	1.73%	7	2.70%	4	2.59%	2
ClucasGray Equilibrium (UT)	1.02%	7	4.71%	2	2.06%	5	2.91%	5	3.26%	5	1.69%	8	2.04%	4
Coronation Balanced Plus (UT)	-1.11%	24	-2.59%	23	-1.72%	21	-1.54%	19	-0.33%	14	1.11%	10	0.43%	9
Denker SCI Balanced (UT)	0.71%	9	0.68%	10	0.73%	12	1.75%	9	4.49%	2	2.65%	5	2.50%	3
Fairtree Balanced Prescient (UT)	0.01%	16	-0.13%	16	1.25%	10	0.36%	12	0.40%	10	4.51%	1	4.10%	1
Foord Balanced (UT)	-0.48%	19	-1.13%	20	-1.47%	20	-4.01%	24	-1.15%	17	-0.33%	 15	-0.59%	15
Foord Flexible FoF (UT)	0.57%	10	-0.62%	18	-0.93%	19	-4.30%	25	-4.00%	21	-0.31%	14	-2.51%	19
High Street Equity Prescient (UT)	-4.14%	26	-5.18%	25	-0.05%	17	6.88%	3	2.02%	6	3.79%	2	*	*
M&G Balanced (UT)	0.29%	12	-0.42%	17	-1.86%	22	-2.45%	22	0.92%	8	0.20%	12	0.43%	10
Mentenova Wealth Builder (UT)	2.35%	2	4.44%	3	2.54%	4	-0.83%	16	-2.04%	20	-0.40%	17	*	*
Ninety One Opportunity Fund (UT)	-1.24%	25	-1.38%	21	-2.73%	23	-1.93%	20	-0.42%	15	0.07%	13	0.87%	8
Optimum BCI Managed Growth (UT)	0.32%	11	0.09%	14	0.14%	16	-0.70%	14	0.05%	11	-0.36%	16	0.10%	12
Prescient Balanced Fund (UT)	-0.08%	17	0.90%	6	0.51%	15	1.32%	10	-1.72%	19	-0.68%	18	-0.55%	14
PSG Balanced (UT)	3.15%	1	5.22%	1	1.97%	6	3.75%	4	5.16%	1	3.74%	3	-0.20%	13
Rezco Managed Plus (UT)	0.85%	8	-5.04%	24	-5.28%	25	-4.00%	23	-4.48%	24	-3.45%	23	-0.20%	18
Rezco Value Trend (UT)	-0.59%	<u>0</u> 21	-7.92%	26	-7.26%	26	-2.02%	21	-6.02%	25	-5.63%	24	-4.42%	20
Sasfin BCI Prudential (UT)	-0.52%	20	-1.78%	22	-3.33%	24	-5.47%	26	-4.05%	22	-2.97%	22	-1.36%	17
SIM Balanced Fund (UT)	0.13%	14	0.48%	12	-0.82%	18	-1.12%	18	-0.10%	12	-1.49%	19	-0.95%	16
STANLIB Multi-Asset Growth (UT)	0.20%	13	0.51%	11	1.47%	8	0.86%	11	*	*	*	*	*	*

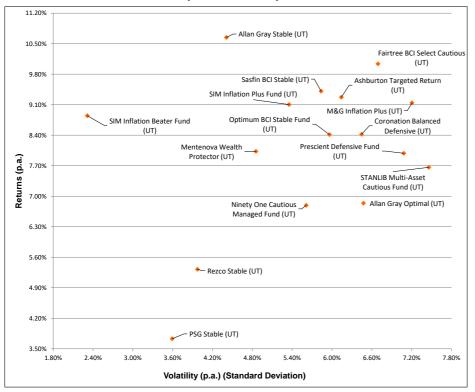
	INVESTAB	LE ACTIVE PERFOR	MANCE DATA ANALY	SIS TO THE END C	F JULY 2024		
	Return Month	Return Quarter	Return Year to Date	Return 1 Year	Return 3 Years (p.a.)	Return 5 Years (p.a.)	Return 7 Years (p.a.)
		SA ir	ncluding Global Low	Equity			
Highest	2.72%	4.81%	4.11%	4.95%	2.93%	3.23%	2.58%
Upper Quartile	2.10%	3.47%	2.05%	2.85%	0.47%	0.77%	0.97%
Median	2.10%	3.46%	2.82%	3.47%	1.20%	1.82%	1.70%
Average	1.81%	2.73%	2.28%	3.37%	1.28%	1.90%	1.66%
Asset-weighted Average	1.77%	2.29%	1.06%	1.71%	0.25%	0.66%	-0.17%
Lower Quartile	1.33%	1.08%	0.29%	-0.13%	-1.28%	-1.22%	-0.87%
Lowest	-0.22%	-1.27%	-1.42%	-5.36%	-5.22%	-2.27%	-3.68%
Number of Participants	16	16	16	16	16	14	13
		SA inc	luding Global Mediun	n Equity			
Highest	3.29%	4.77%	6.40%	6.14%	0.38%	2.10%	-0.29%
Upper Quartile	1.55%	4.45%	2.96%	1.46%	-1.05%	0.47%	-0.47%
Median	1.78%	4.03%	4.31%	5.11%	2.89%	4.08%	2.65%
Average	1.58%	3.64%	3.88%	4.10%	2.28%	3.65%	2.50%
Asset-weighted Average	1.83%	3.00%	2.02%	0.60%	-1.34%	0.55%	-1.03%
Lower Quartile	0.55%	2.22%	0.98%	-0.52%	-2.00%	-0.96%	-1.67%
Lowest	-0.22%	-1.33%	-2.36%	-4.18%	-3.27%	-1.44%	-2.99%
Number of Participants	10	10	10	10	9	7	6
		SA in	cluding Global High	Equity			
Highest	3.15%	5.22%	3.94%	9.12%	5.16%	4.51%	4.10%
Upper Quartile	0.97%	0.83%	1.58%	2.23%	1.73%	1.70%	0.99%
Median	0.17%	0.12%	0.71%	-0.32%	-0.23%	0.14%	0.36%
Average	0.26%	-0.01%	0.05%	0.48%	-0.23%	0.28%	-0.05%
Asset-weighted Average	0.47%	-0.48%	-0.62%	0.04%	1.20%	1.01%	0.54%
Lower Quartile	-0.51%	-1.09%	-1.33%	-1.83%	-1.72%	-0.88%	-0.95%
Lowest	-4.14%	-7.92%	-7.26%	-5.47%	-6.02%	-5.63%	-4.46%
Number of Participants	26	26	26	26	25	24	21

			INVESTM	ENT DATA T	O THE END OF	JULY 2024						
				RISK V	S RETURN							
		Calcula	ted on 3 yea	r performand	e returns			Calcula	ited on 5 yea	r performand	ce returns	
	3 Year Return (p.a.)			Tracking Error						Tracking Error		
				SA inclu	ding Global Lo	w Equity						
Allan Gray Optimal (UT)	6.84%	6.47%	1.25%	6.58%	0.19	0.03	3.72%	6.05%	-1.08%	6.09%	-0.18	-0.39
Allan Gray Stable (UT)	10.64%	4.41%	2.93%	4.42%	0.66	0.91	9.46%	6.84%	2.55%	6.89%	0.37	0.49
Ashburton Targeted Return (UT)	9.27%	6.14%	-0.18%	6.32%	-0.06	0.43	7.05%	8.95%	-1.43%	9.30%	-0.17	0.11
Coronation Balanced Defensive (UT)	8.42%	6.45%	-0.53%	6.59%	-0.11	0.28	8.46%	7.54%	0.48%	7.82%	0.04	0.32
Fairtree BCI Select Cautious (UT)	10.04%	6.69%	1.08%	6.81%	0.14	0.51	11.21%	9.69%	3.23%	10.00%	0.31	0.53
M&G Inflation Plus (UT)	9.14%	7.21%	-1.81%	7.35%	-0.28	0.35	7.71%	9.48%	-2.27%	9.77%	-0.26	0.17
Mentenova Wealth Protector (UT)	8.03%	4.85%	-0.92%	4.91%	-0.22	0.29	*	*	*	*	*	*
Ninety One Cautious Managed Fund (UT)	6.79%	5.61%	-1.27%	2.22%	-0.57	0.03	7.77%	5.77%	-0.17%	3.20%	-0.05	0.29
Optimum BCI Stable Fund (UT)	8.42%	5.96%	0.26%	1.22%	0.22	0.30	8.33%	7.03%	0.33%	1.71%	0.20	0.32
Prescient Defensive Fund (UT)	7.99%	7.08%	-1.27%	2.53%	-0.50	0.19	*	*	*	*	*	*
PSG Stable (UT)	3.73%	3.59%	-5.22%	3.81%	-1.37	-0.80	6.72%	4.98%	-1.26%	5.16%	-0.24	0.13
Rezco Stable (UT)	5.32%	3.97%	-3.63%	3.88%	-0.98	-0.33	5.95%	4.33%	-2.03%	4.34%	-0.50	-0.03
Sasfin BCI Stable (UT)	9.41%	5.84%	1.69%	2.77%	0.61	0.48	9.32%	6.66%	1.58%	2.48%	0.64	0.49
SIM Inflation Beater Fund (UT)	8.85%	2.31%	-0.11%	2.81%	-0.10	0.96	8.75%	2.09%	0.77%	2.72%	0.23	1.28
SIM Inflation Plus Fund (UT)	9.10%	5.35%	-0.85%	5.53%	-0.19	0.46	8.70%	5.80%	-0.28%	6.13%	-0.07	0.45
STANLIB Multi-Asset Cautious Fund (UT)	7.66%	7.46%	-1.29%	7.59%	-0.19	0.14	8.76%	7.64%	0.77%	7.95%	0.08	0.35
				SA includi	ng Global Med	ium Equity						
AS Forum BCI Moderate (UT)	7.68%	7.53%	-3.27%	7.72%	-0.46	0.14	8.73%	9.35%	-1.25%	9.63%	-0.15	0.28
Coronation Capital Plus (UT)	8.92%	8.77%	-1.04%	8.91%	-0.14	0.26	9.12%	9.63%	0.14%	9.89%	0.00	0.32
Foord Conservative (UT)	8.90%	5.83%	-1.05%	5.90%	-0.21	0.39	9.78%	7.59%	0.80%	7.82%	0.08	0.49
Mentenova Wealth Stabiliser (UT)	9.48%	7.14%	-1.47%	7.22%	-0.24	0.40	*	*	*	*	*	*
Optimum BCI Balanced Fund (UT)	8.89%	7.66%	0.38%	1.47%	0.26	0.30	*	*	*	*	*	*
Sasfin BCI Balanced (UT)	5.55%	5.99%	-3.09%	2.74%	-1.12	-0.18	7.39%	5.99%	-1.44%	3.72%	-0.39	0.22
SIM Medium Equity Fund (UT)	9.90%	7.17%	-1.06%	7.34%	-0.18	0.46	9.38%	7.26%	-0.60%	7.55%	-0.11	0.45
STANLIB Absolute Plus (UT)	7.96%	6.72%	-2.00%	6.81%	-0.33	0.20	8.32%	6.96%	-0.66%	7.27%	-0.12	0.32
Truffle SCI Flexible (UT)	9.46%	8.14%	-1.49%	8.20%	-0.21	0.35	12.08%	10.11%	2.10%	10.34%	0.18	0.59

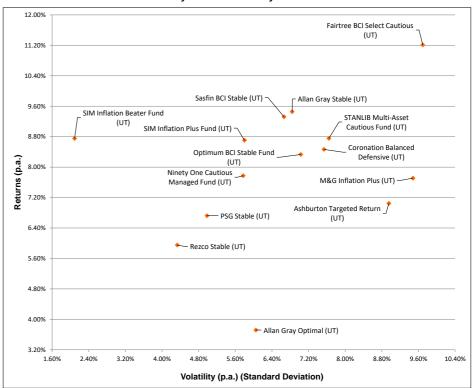
			INVESTM	ENT DATA T	O THE END OF	JULY 2024						
				RISK V	S RETURN							
		Calcula	ited on 3 year	r performand	e returns			Calcula	ted on 5 yea	r performand	e returns	
	3 Year Return (p.a.)	Volatility (Risk)	Active Return	Tracking Error	Information Ratio	Sharpe Ratio	5 Year Return (p.a.)	Volatility (Risk)	Active Return	Tracking Error	Information Ratio	Sharpe Ratio
			s	A including (	Global High Eq	uity						
AF Investments Performer Managed (UT)	9.16%	8.52%	-0.23%	1.28%	-0.18	0.30	9.95%	10.71%	0.54%	1.61%	0.34	0.36
Allan Gray Balanced (UT)	12.77%	7.18%	3.44%	4.18%	0.82	0.86	11.58%	10.47%	1.71%	3.81%	0.45	0.53
Allan Gray Tax Free Balanced (UT)	12.88%	7.11%	3.55%	4.16%	0.85	0.88	11.55%	10.17%	1.68%	3.74%	0.45	0.54
ALUWANI BCI Balanced Fund (UT)	9.28%	9.60%	-1.67%	9.72%	-0.20	0.28	*	*	*	*	*	*
AS Forum BCI Aggressive (UT)	8.48%	8.60%	-4.47%	8.78%	-0.55	0.22	9.63%	11.31%	-2.35%	11.57%	-0.23	0.31
Ashburton Balanced (UT)	9.82%	8.52%	-0.68%	2.28%	-0.30	0.38	9.08%	9.96%	-1.52%	2.65%	-0.57	0.30
Centaur BCI Balanced (UT)	11.51%	8.95%	0.55%	5.17%	0.11	0.55	13.01%	12.50%	1.70%	4.96%	0.34	0.55
Centaur BCI Flexible (UT)	12.97%	9.74%	1.73%	6.20%	0.28	0.65	14.28%	12.82%	2.70%	5.61%	0.48	0.64
ClucasGray Equilibrium (UT)	12.33%	8.82%	3.26%	4.51%	0.72	0.65	11.08%	11.37%	1.69%	4.66%	0.36	0.44
Coronation Balanced Plus (UT)	9.09%	10.79%	-0.33%	3.59%	-0.09	0.23	10.84%	12.25%	1.11%	3.35%	0.33	0.39
Denker SCI Balanced (UT)	13.70%	7.49%	4.49%	2.69%	1.67	0.95	12.19%	9.27%	2.65%	3.01%	0.88	0.66
Fairtree Balanced Prescient (UT)	9.66%	9.76%	0.40%	4.76%	0.08	0.31	14.09%	13.88%	4.51%	6.22%	0.73	0.58
Foord Balanced (UT)	9.05%	7.49%	-1.15%	3.60%	-0.32	0.32	9.98%	9.10%	-0.33%	3.98%	-0.08	0.43
Foord Flexible FoF (UT)	6.96%	8.26%	-4.00%	8.25%	-0.52	0.04	9.67%	9.34%	-0.31%	9.45%	-0.06	0.38
High Street Equity Prescient (UT)	11.21%	17.38%	2.02%	14.07%	0.14	0.26	13.32%	15.57%	3.79%	12.28%	0.31	0.47
M&G Balanced (UT)	10.18%	9.26%	0.92%	2.36%	0.39	0.38	9.78%	12.01%	0.20%	2.93%	0.07	0.31
Mentenova Wealth Builder (UT)	10.91%	8.45%	-2.04%	8.54%	-0.28	0.51	11.58%	12.53%	-0.40%	12.79%	-0.06	0.44
Ninety One Opportunity Fund (UT)	8.79%	8.67%	-0.42%	3.87%	-0.11	0.25	9.62%	8.70%	0.07%	5.88%	0.01	0.41
Optimum BCI Managed Growth (UT)	9.23%	8.44%	0.05%	1.74%	0.03	0.31	9.17%	11.50%	-0.36%	2.88%	-0.12	0.27
Prescient Balanced Fund (UT)	9.28%	10.20%	-1.72%	2.72%	-0.63	0.26	10.53%	11.50%	-0.68%	2.39%	-0.29	0.39
PSG Balanced (UT)	16.12%	10.96%	5.16%	11.13%	0.46	0.87	13.73%	16.17%	3.74%	16.35%	0.23	0.47
Rezco Managed Plus (UT)	4.73%	5.26%	-4.48%	7.83%	-0.57	-0.36	6.10%	6.36%	-3.45%	9.59%	-0.36	0.00
Rezco Value Trend (UT)	4.85%	4.83%	-6.02%	16.11%	-0.37	-0.37	6.33%	6.06%	-5.63%	16.81%	-0.33	0.04
Sasfin BCI Prudential (UT)	5.17%	7.52%	-4.05%	3.16%	-1.28	-0.19	6.58%	7.34%	-2.97%	4.51%	-0.66	0.07
SIM Balanced Fund (UT)	9.98%	9.12%	-0.10%	1.92%	-0.05	0.37	8.92%	10.96%	-1.49%	2.08%	-0.72	0.26

### RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - LOW EQUITY

### Risk vs Return 3 years ended 31 July 2024

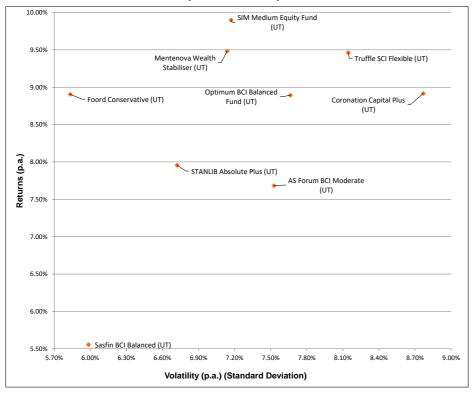


#### Risk vs Return 5 years ended 31 July 2024

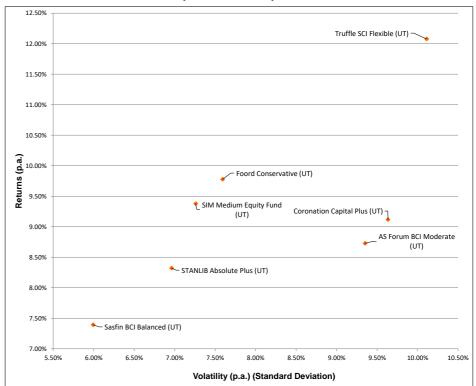


## RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - MEDIUM EQUITY

### Risk vs Return 3 years ended 31 July 2024

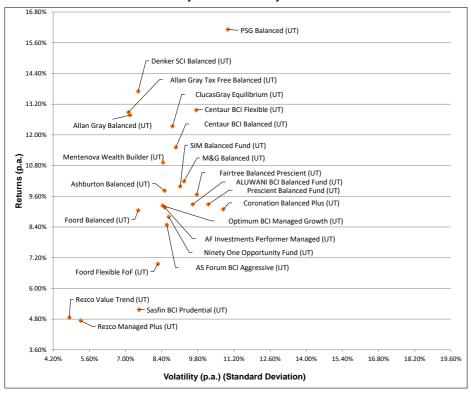


### Risk vs Return 5 years ended 31 July 2024

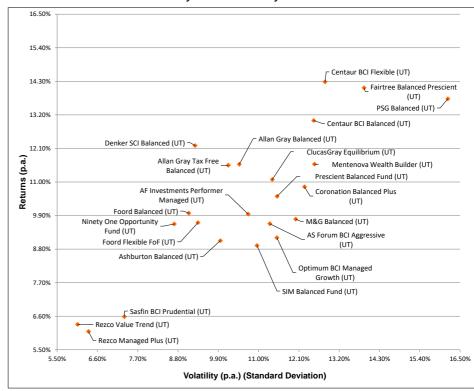


### RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - HIGH EQUITY

#### Risk vs Return 3 years ended 31 July 2024

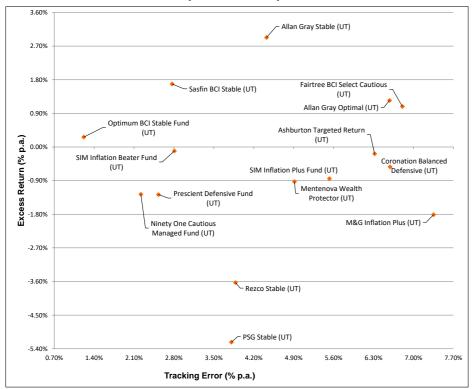


#### Risk vs Return 5 years ended 31 July 2024

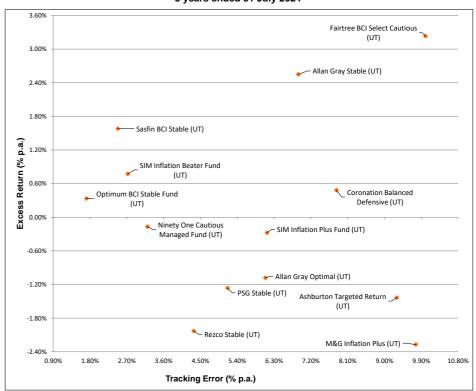


### RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - LOW EQUITY

## Excess Return vs Tracking Error 3 years ended 31 July 2024

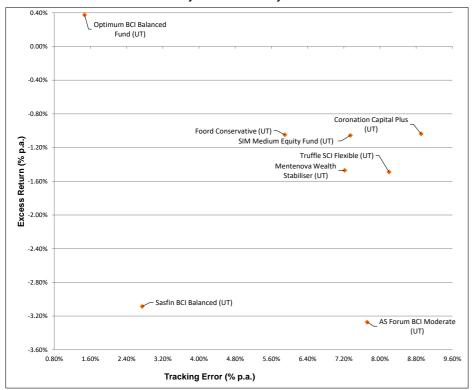


## Excess Return vs Tracking Error 5 years ended 31 July 2024

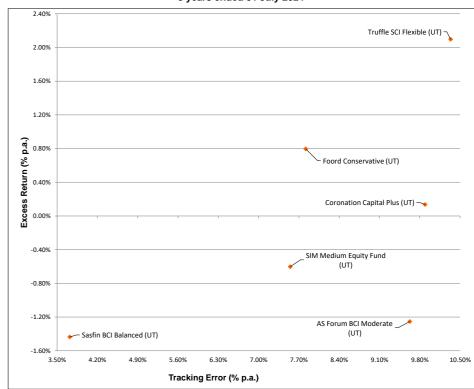


## RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - MEDIUM EQUITY

## Excess Return vs Tracking Error 3 years ended 31 July 2024

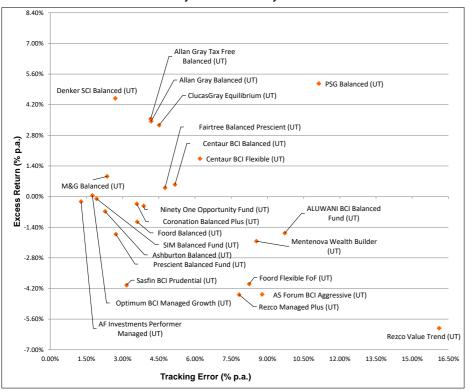


## Excess Return vs Tracking Error 5 years ended 31 July 2024

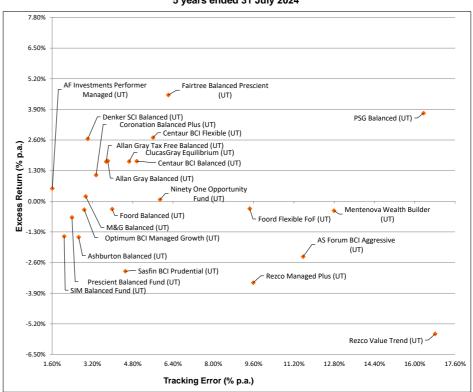


### RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - HIGH EQUITY

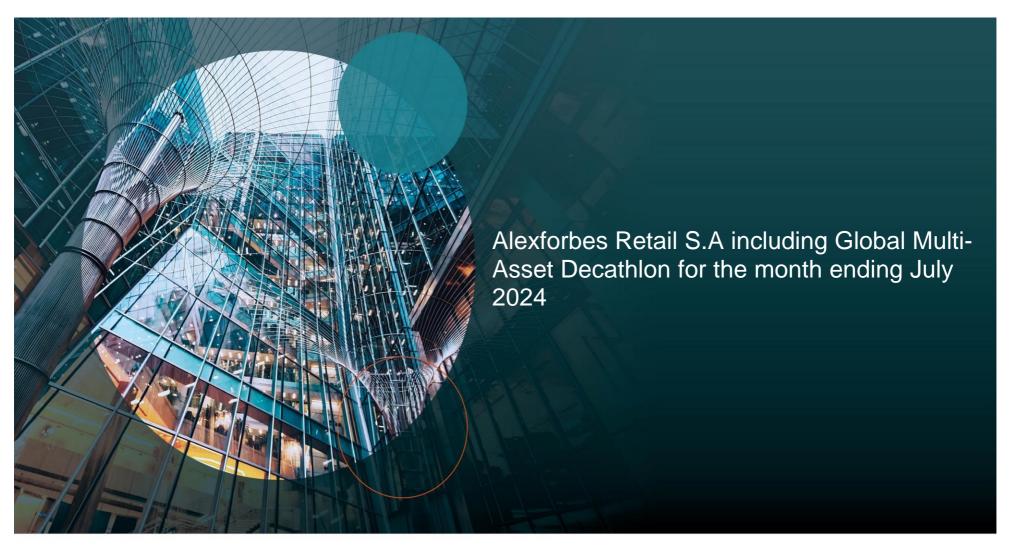
## Excess Return vs Tracking Error 3 years ended 31 July 2024



## Excess Return vs Tracking Error 5 years ended 31 July 2024



						DATA TO THE									
		PERFORMANCE DATA Calendar Year 2023 Calendar Year 2022 Calendar Year 2021							Calendar Year 2020 Calendar Year 201						
		Calendar Year 20			Calendar rear 20			Calendar fear 20			dienudi redi 207				
			Active Return			Active Return			Active Return			Active Return			Active Return
Illan Gray Optimal (UT)	2.94%	7.16%	-4.23%	6.51%	4.19%	2.32%	6.91%	2.54%	4.37%	-5.26%	3.42%	-8.68%	4.21%	5.80%	-1.59%
Allan Gray Stable (UT)	11.47%	9.30%	2.16%	6.52%	6.27%	0.25%	15.34%	4.61%	10.73%	3.70%	5.49%	-1.80%	6.76%	7.95%	-1.19%
Ashburton Targeted Return (UT)	12.57%	9.02%	3.54%	1.54%	10.91%	-9.37%	15.47%	8.97%	6.51%	-2.10%	6.67%	-8.77%	6.82%	7.06%	-0.249
Coronation Balanced Defensive (UT)	14.86%	8.52%	6.34%	0.75%	10.41%	-9.65%	12.69%	8.47%	4.22%	6.43%	6.17%	0.26%	9.50%	6.56%	2.94%
Fairtree BCI Select Cautious (UT)	10.64%	8.52%	2.12%	8.65%	10.41%	-1.75%	11.82%	8.47%	3.35%	11.06%	6.17%	4.89%	12.72%	6.56%	6.17%
M&G Inflation Plus (UT)	9.93%	10.52%	-0.59%	3.17%	12.41%	-9.24%	20.18%	10.47%	9.71%	-0.70%	8.17%	-8.87%	6.35%	8.56%	-2.209
Mentenova Wealth Protector (UT)	9.20%	8.52%	0.67%	1.95%	10.41%	-8.46%	*				*	*	*	*	
Ninety One Cautious Managed Fund (UT)	12.50%	11.05%	1.45%	-2.29%	1.36%	-3.65%	11.97%	13.53%	-1.55%	8.81%	5.17%	3.64%	10.78%	8.58%	2.20%
Optimum BCI Stable Fund (UT)	11.67%	10.89%	0.78%	0.62%	1.12%	-0.49%	14.35%	13.59%	0.76%	5.92%	5.17%	0.75%	9.83%	8.58%	1.25%
Prescient Defensive Fund (UT)	12.39%	13.83%	-1.44%	-1.80%	1.30%	-3.10%	17.48%	15.35%	2.13%	2.01%	6.80%	-4.79%		*	
PSG Stable (UT)	0.11%	8.53%	-8.42%	3.19%	10.41%	-7.21%	12.06%	8.47%	3.59%	7.69%	6.18%	1.51%	20.43%	6.56%	13.879
Rezco Stable (UT)	7.23%	8.52%	-1.30%	8.57%	10.41%	-1.84%	-2.72%	8.47%	-11.19%	8.76%	6.17%	2.59%	12.11%	6.56%	5.55%
Sasfin BCI Stable (UT)	10.82%	11.05%	-0.23%	3.39%	1.36%	2.03%	19.73%	13.53%	6.20%	4.48%	5.17%	-0.69%	7.52%	8.58%	-1.06%
SIM Inflation Beater Fund (UT)	10.45%	8.52%	1.93%	5.73%	10.41%	-4.67%	8.03%	8.47%	-0.44%	8.19%	6.17%	2.02%	11.52%	6.56%	4.96%
SIM Inflation Plus Fund (UT)	11.35%	9.52%	1.82%	2.42%	11.41%	-8.99%	14.02%	9.47%	4.56%	5.38%	7.17%	-1.80%	11.26%	7.56%	3.719
STANLIB Multi-Asset Cautious Fund (UT)	13.77%	8.52%	5.25%	-3.71%	10.41%	-14.11%	13.03%	8.47%	4.57%	11.38%	6.17%	5.21%	10.35%	6.56%	3.80%
	_			ı	SA includ	ing Global Med	lium Equity								
AS Forum BCI Moderate (UT)	10.25%	10.52%	-0.27%	-0.31%	12.41%	-12.71%	17.03%	10.47%	6.56%	7.20%	8.17%	-0.97%	7.72%	8.56%	-0.849
Coronation Capital Plus (UT)	16.55%	9.52%	7.02%	-0.74%	11.41%	-12.14%	15.97%	9.47%	6.50%	6.84%	7.17%	-0.33%	9.21%	7.56%	1.65%
Foord Conservative (UT)	11.95%	9.52%	2.43%	3.60%	11.41%	-7.81%	11.16%	9.47%	1.70%	8.98%	7.17%	1.81%	12.75%	7.56%	5.19%
Mentenova Wealth Stabiliser (UT)	9.03%	10.52%	-1.49%	3.42%	12.41%	-8.99%	•	•		:	•	•		•	- :
Optimum BCI Balanced Fund (UT)	11.09%	10.55%	0.54%	1.71%	0.27%	1.45%	17.14%	17.50%	-0.36%		•				
Sasfin BCI Balanced (UT)	5 11%	11.30%	-6.18%	-0.81%	0.29%	-1.09%	16.06%	17.31%	-1 24%	8.13%	5.38%	2 75%	12.31%	9 47%	2 84%
SIM Medium Equity Fund (UT)	11.56%	10.52%	1.03%	1.50%	12.41%	-10.90%	16.94%	10.47%	6.47%	4.86%	8.17%	-3.31%	11.78%	8.56%	3.22%
STANLIB Absolute Plus (UT)	8.50%	9.52%	-1.02%	5.44%	11.41%	-5.97%	13.01%	9.47%	3.54%	6.84%	7.17%	-0.33%	7.55%	7.56%	-0.019
Fruffle SCI Flexible (UT)	4.69%	10.52%	-5.84%	7.65%	12.41%	-4.75%	16.52%	10.47%	6.06%	12.38%	8.17%	4.21%	16.84%	8.56%	8.28%
					SA inclu	ıding Global Hi	gh Equity								
AF Investments Performer Managed (UT)	11.15%	12.25%	-1.11%	-0.27%	0.43%	-0.70%	20.99%	18.93%	2.06%	7.21%	5.19%	2.02%	8.83%	9.52%	-0.68%
Allan Gray Balanced (UT)	13.22%	13.30%	-0.09%	8.38%	0.06%	8.32%	20.52%	20.33%	0.19%	3.91%	5.67%	-1.76%	6.91%	10.50%	-3.59%
Allan Gray Tax Free Balanced (UT)	13.56%	13.30%	0.25%	8.87%	0.06%	8.81%	19.28%	20.33%	-1.05%	4.34%	5.67%	-1.33%	6.63%	10.50%	-3.879
ALUWANI BCI Balanced Fund (UT)	13.56%	10.52%	3.04%	-2.86%	12.41%	-15.26%		•	•			•		•	
AS Forum BCI Aggressive (UT)	10.20%	12.52%	-2.33%	0.29%	14.41%	-14.12%	18.80%	12.47%	6.33%	8.01%	10.17%	-2.16%	8.09%	10.56%	-2.469
Ashbuston Delenged (LIT)	11.63%	12.48%	-0.85%	2.36%	2.93%	-0.58%	17.43%	20.90%	-3.47%	3.34%	6.75%	-3.42%	7.56%	7.82%	-0.26%
Ashburton Balanced (UT)	18.21%	12.48%	-0.85% 5.64%	-5.82%	2.93%	-7.97%	24.79%	20.90%	3.90%	11.49%	7.35%	4.14%	10.85%	10.78%	0.07%
Centaur BCI Balanced (UT) Centaur BCI Flexible (UT)	19.88%	13.05%	6.83%	-5.82% -4.09%	1.48%	-7.97%	28.33%	20.89%	4.61%	9.88%	6.54%	3.34%	14.87%	10.78%	4.13%
ClucasGray Equilibrium (UT)	11.37%	12.28%	-0.91%	4.28%	-0.09%	4.38%	28.33%	20.03%	4.61% 8.35%	-0.45%	4.91%	-5.36%	8.73%	9.68%	-0.949
Coronation Balanced Plus (UT)	14.94%	12.23%	2.70%	-1.98%	-0.54%	-1.44%	21.48%	20.41%	1.07%	8.87%	5.32%	3.54%	12.77%	9.75%	3.02%
Denker SCI Balanced (UT)	14.35%	12.25%	2.09%	6.33%	-0.17%	6.49%	25.57%	20.32%	5.25%	5.77%	5.19%	0.58%	8.63%	9.52%	-0.89%
Fairtree Balanced Prescient (UT)	10.48%	12.25%	-1.77%	5.76%	-0.17%	5.92%	16.37%	20.32%	-3.95%	20.71%	5.19%	15.52%	17.10%	9.52%	7.58%
Foord Balanced (UT)	12.97%	13.61%	-0.64%	1.78%	1.39%	0.39%	15.32%	20.66%	-5.35%	8.52%	5.31%	3.21%	11.01%	8.67%	2.33%
Foord Flexible FoF (UT)	12.02%	10.52%	1.49%	0.15%	12.41%	-12.25%	10.31%	10.47%	-0.16%	14.82%	8.17%	6.65%	13.73%	8.56%	5.179
High Street Equity Prescient (UT)	49.35%	12.15%	37.21%	-23.38%	-0.19%	-23.20%	20.08%	20.33%	-0.25%	21.99%	5.13%	16.86%		*	
M&G Balanced (UT)	11.47%	12.24%	-0.78%	2.70%	-0.17%	2.87%	25.47%	20.32%	5.15%	2.30%	5.19%	-2.90%	8.77%	9.52%	-0.749
Mentenova Wealth Builder (UT)	10.18%	12.52%	-2.34%	4.13%	14.41%	-10.28%	25.31%	12.47%	12.85%	6.12%	10.17%	-4.06%		*	
linety One Opportunity Fund (UT)	16.80%	12.25%	4.55%	-1.82%	-0.17%	-1.65%	16.98%	20.32%	-3.34%	9.81%	5.19%	4.62%	12.48%	9.52%	2.969
	10.98%	12.12%	-1.14%	1.21%	0.00%	1.21%	20.67%	20.21%	0.46%	3.29%	5.19%	-1.90%	10.18%	9.52%	0.669
Optimum BCI Managed Growth (UT)		14.22%	0.21%	-3.00%	1.24%	-4.24%	21.14%	22.84%	-1.70%	8.21%	6.89%	1.33%	11.29%	9.33%	1.969
Optimum BCI Managed Growth (UT)	14.4376						1						1		
Optimum BCI Managed Growth (UT) Prescient Balanced Fund (UT)		10.53%	4.89%	9 99%	12.41%	-2 42%	36.06%	10.47%	25 50%	1 24%	8 18%	-6 94%	-1 28%	8 56%	*G 5E0
Optimum BCI Managed Growth (UT) Prescient Balanced Fund (UT) PSG Balanced (UT)	15.42%	10.53%	4.89%	9.99%	12.41%	-2.42% 6.23%	36.06% -2.74%	10.47%	25.59%	1.24% 8.83%	8.18% 5.19%	-6.94% 3.64%	-1.28% 15.18%	8.56% 9.52%	-9.859 5.669
Optimum BCI Managed Growth (UT) Prescient Balanced Fund (UT) PSG Balanced (UT) Rezco Managed Plus (UT)	15.42%	10.53% 12.25% 9.25%	-3.14%	9.99% 6.06% 6.87%	-0.17%	6.23%	36.06% -2.74% -1.98%	10.47% 20.32% 29.23%	-23.06%	1.24% 8.83% 9.51%	8.18% 5.19% 7.00%		15.18%	9.52%	5.669
Optimum BCI Managed Growth (UT) Prescient Balanced Fund (UT) PSG Balanced (UT) Rezco Managed Plus (UT) Rezco Value Trend (UT)	15.42% 9.11% 7.65%	12.25% 9.25%	-3.14% -1.61%	6.06% 6.87%	-0.17% 3.58%	6.23% 3.29%	-2.74% -1.98%	20.32% 29.23%	-23.06% -31.20%	8.83% 9.51%	5.19% 7.00%	3.64% 2.51%	15.18% 13.62%	9.52% 12.05%	5.669 1.589
Optimum BCI Managed Growth (UT) Prescient Balanced Fund (UT) PSG Balanced (UT)	15.42% 9.11%	12.25%	-3.14%	6.06%	-0.17%	6.23%	-2.74%	20.32%	-23.06%	8.83%	5.19%	3.64%	15.18%	9.52%	5.669





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Best Investment Survey Provider award
at the Africa Global Funds Awards from 2019 to 2023



## DECATHLON RETAIL S.A. INCL GLOBAL MULTI-ASSET

Allan Gray Optimal (UT) Allan Gray Stable (UT) Coronation Balanced Defensive (UT) M&G Inflation Plus (UT) Ninety One Cautious Managed Fund (UT)  PSG Stable (UT) SIM Inflation Beater Fund (UT) SIM Inflation Plus Fund (UT) STANLIB Multi-Asset Cautious Fund (UT)  AS Forum BCI Moderate (UT) Coronation Capital Plus (UT) Sasfin BCI Balanced (UT)	9.48% 12.10% 10.66% 9.62% 10.16% 2.74% 11.82% 11.51% 13.05%	7.56% 9.72% 8.10% 10.47% 8.10% 8.10% 8.10% 8.10% 8.10%	6.84% 10.64% 8.42% 9.14% 6.79% 3.73% 8.85%	Year  Benchmark  SA incluided in the second	5 Portfolio ding Global Lo 3.72% 9.46% 8.46% 7.71% 7.77%	Year Benchmark	7.56% 6.17% 7.49%	Year  Benchmark  5.09%  7.21%  7.85%  9.85%	5.63% 8.46% 7.33% 6.47%	Years  Benchmark  5.24%  7.36%  8.00%  10.00%	5.56% 8.86% 9.25% 8.98%	Years  Benchmark  5.08%  7.20%  8.08%
Allan Gray Optimal (UT) Allan Gray Stable (UT) Coronation Balanced Defensive (UT) M&G Inflation Plus (UT) Ninety One Cautious Managed Fund (UT)  PSG Stable (UT) SIM Inflation Beater Fund (UT) SIM Inflation Plus Fund (UT) STANLIB Multi-Asset Cautious Fund (UT)  AS Forum BCI Moderate (UT) Coronation Capital Plus (UT) Sasfin BCI Balanced (UT)	9.48% 12.10% 10.66% 9.62% 10.16% 2.74% 11.82% 11.51%	7.56% 9.72% 8.10% 10.10% 10.47% 8.10% 8.10% 9.10%	6.84% 10.64% 8.42% 9.14% 6.79% 3.73% 8.85%	Benchmark SA include 5.59% 7.71% 8.95% 10.95% 8.06%	Portfolio ding Global Lo 3.72% 9.46% 8.46% 7.71% 7.77%	Benchmark w Equity 4.80% 6.91% 7.98% 9.98%	4.11% 8.18% 7.56% 6.17%	5.09% 7.21% 7.85%	5.63% 8.46% 7.33%	5.24% 7.36% 8.00%	5.56% 8.86% 9.25%	5.08% 7.20%
Allan Gray Optimal (UT) Allan Gray Stable (UT) Coronation Balanced Defensive (UT) M&G Inflation Plus (UT) Ninety One Cautious Managed Fund (UT)  PSG Stable (UT) SIM Inflation Beater Fund (UT) SIM Inflation Plus Fund (UT) STANLIB Multi-Asset Cautious Fund (UT)  AS Forum BCI Moderate (UT) Coronation Capital Plus (UT) Sasfin BCI Balanced (UT)	9.48% 12.10% 10.66% 9.62% 10.16% 2.74% 11.82% 11.51%	7.56% 9.72% 8.10% 10.10% 10.47% 8.10% 8.10% 9.10%	6.84% 10.64% 8.42% 9.14% 6.79% 3.73% 8.85%	5.59% 7.71% 8.95% 10.95% 8.06%	3.72% 9.46% 8.46% 7.71%	4.80% 6.91% 7.98% 9.98%	4.11% 8.18% 7.56% 6.17%	5.09% 7.21% 7.85%	5.63% 8.46% 7.33%	5.24% 7.36% 8.00%	5.56% 8.86% 9.25%	5.08% 7.20%
Allan Gray Stable (UT) Coronation Balanced Defensive (UT) M&G Inflation Plus (UT) Ninety One Cautious Managed Fund (UT)  PSG Stable (UT) SIM Inflation Beater Fund (UT) SIM Inflation Plus Fund (UT) STANLIB Multi-Asset Cautious Fund (UT)  AS Forum BCI Moderate (UT) Coronation Capital Plus (UT) Sasfin BCI Balanced (UT)	12.10% 10.66% 9.62% 10.16% 2.74% 11.82% 11.51%	9.72% 8.10% 10.10% 10.47% 8.10% 9.10%	10.64% 8.42% 9.14% 6.79% 3.73% 8.85%	5.59% 7.71% 8.95% 10.95% 8.06%	3.72% 9.46% 8.46% 7.71% 7.77%	4.80% 6.91% 7.98% 9.98%	8.18% 7.56% 6.17%	7.21% 7.85%	8.46% 7.33%	7.36% 8.00%	8.86% 9.25%	7.20%
Allan Gray Stable (UT) Coronation Balanced Defensive (UT) M&G Inflation Plus (UT) Ninety One Cautious Managed Fund (UT)  PSG Stable (UT) SIM Inflation Beater Fund (UT) SIM Inflation Plus Fund (UT) STANLIB Multi-Asset Cautious Fund (UT)  AS Forum BCI Moderate (UT) Coronation Capital Plus (UT) Sasfin BCI Balanced (UT)	12.10% 10.66% 9.62% 10.16% 2.74% 11.82% 11.51%	9.72% 8.10% 10.10% 10.47% 8.10% 9.10%	10.64% 8.42% 9.14% 6.79% 3.73% 8.85%	7.71% 8.95% 10.95% 8.06%	9.46% 8.46% 7.71% 7.77%	6.91% 7.98% 9.98%	8.18% 7.56% 6.17%	7.21% 7.85%	8.46% 7.33%	7.36% 8.00%	8.86% 9.25%	7.20%
Coronation Balanced Defensive (UT)  M&G Inflation Plus (UT)  Ninety One Cautious Managed Fund (UT)  PSG Stable (UT)  SIM Inflation Beater Fund (UT)  SIM Inflation Plus Fund (UT)  STANLIB Multi-Asset Cautious Fund (UT)  AS Forum BCI Moderate (UT)  Coronation Capital Plus (UT)  Sasfin BCI Balanced (UT)	10.66% 9.62% 10.16% 2.74% 11.82% 11.51%	8.10% 10.47% 8.10% 8.10% 9.10%	8.42% 9.14% 6.79% 3.73% 8.85%	8.95% 10.95% 8.06%	8.46% 7.71% 7.77%	7.98% 9.98%	7.56% 6.17%	7.85%	7.33%	8.00%	9.25%	
M&G Inflation Plus (UT) Ninety One Cautious Managed Fund (UT)  PSG Stable (UT) SIM Inflation Beater Fund (UT) SIM Inflation Plus Fund (UT) STANLIB Multi-Asset Cautious Fund (UT)  AS Forum BCI Moderate (UT) Coronation Capital Plus (UT) Foord Conservative (UT) Sasfin BCI Balanced (UT)	9.62% 10.16% 2.74% 11.82% 11.51%	10.10% 10.47% 8.10% 8.10% 9.10%	9.14% 6.79% 3.73% 8.85%	10.95% 8.06% 8.96%	7.71% 7.77%	9.98%	6.17%					8.08%
Ninety One Cautious Managed Fund (UT)  PSG Stable (UT)  SIM Inflation Beater Fund (UT)  SIM Inflation Plus Fund (UT)  STANLIB Multi-Asset Cautious Fund (UT)  AS Forum BCI Moderate (UT)  Coronation Capital Plus (UT)  Foord Conservative (UT)  Sasfin BCI Balanced (UT)	2.74% 11.82% 11.51%	8.10% 8.10% 9.10%	6.79% 3.73% 8.85%	8.06%	7.77%			9.85%	6.47%	10.00%	8 98%	
PSG Stable (UT) SIM Inflation Beater Fund (UT) SIM Inflation Plus Fund (UT) STANLIB Multi-Asset Cautious Fund (UT)  AS Forum BCI Moderate (UT) Coronation Capital Plus (UT) Foord Conservative (UT) Sasfin BCI Balanced (UT)	2.74% 11.82% 11.51%	8.10% 8.10% 9.10%	3.73% 8.85%	8.96%		7.94%	7.49%				0.0070	10.08%
SIM Inflation Beater Fund (UT) SIM Inflation Plus Fund (UT) STANLIB Multi-Asset Cautious Fund (UT)  AS Forum BCI Moderate (UT) Coronation Capital Plus (UT) Foord Conservative (UT) Sasfin BCI Balanced (UT)	11.82% 11.51%	8.10% 9.10%	8.85%		6 729/			7.11%	7.28%	6.85%	8.11%	7.99%
SIM Inflation Beater Fund (UT) SIM Inflation Plus Fund (UT) STANLIB Multi-Asset Cautious Fund (UT)  AS Forum BCI Moderate (UT) Coronation Capital Plus (UT) Foord Conservative (UT) Sasfin BCI Balanced (UT)	11.82% 11.51%	8.10% 9.10%	8.85%								*	*
SIM Inflation Plus Fund (UT)  STANLIB Multi-Asset Cautious Fund (UT)  AS Forum BCI Moderate (UT)  Coronation Capital Plus (UT)  Foord Conservative (UT)  Sasfin BCI Balanced (UT)	11.51%	9.10%	1			7.98%	6.98%	7.85%	6.50%	8.01%		
AS Forum BCI Moderate (UT)  AS Forum BCI Moderate (UT)  Coronation Capital Plus (UT)  Foord Conservative (UT)  Sasfin BCI Balanced (UT)				8.95%	8.75%	7.98%	9.36%	7.85%	8.63%	8.00%	9.10%	8.08%
AS Forum BCI Moderate (UT)  Coronation Capital Plus (UT)  Foord Conservative (UT)  Sasfin BCI Balanced (UT)	13.05%	8.10%	9.10%	9.95%	8.70%	8.98%	8.27%	8.85%	8.64%	9.00%	9.94%	9.08%
Coronation Capital Plus (UT) Foord Conservative (UT) Sasfin BCI Balanced (UT)			7.66%	8.95%	8.76%	7.98%	7.84%	7.85%	7.31%	8.00%	8.78%	8.08%
Coronation Capital Plus (UT) Foord Conservative (UT) Sasfin BCI Balanced (UT)				SA includi	ng Global Med	ium Fauity						
Coronation Capital Plus (UT) Foord Conservative (UT) Sasfin BCI Balanced (UT)	10.27%	10.10%	7.68%	10.95%	8.73%	9,98%	6.86%	9.85%	6.02%	10.00%	*	*
Foord Conservative (UT) Sasfin BCI Balanced (UT)	10.76%	9.10%	8.92%	9.95%	9.12%	8.98%	7.32%	8.85%	6.64%	9.00%	8.88%	9.08%
Sasfin BCI Balanced (UT)	9.96%	9.10%	8.90%	9.95%	9.78%	8.98%	8.14%	8.85%	7.52%	9.00%	*	*
	6.98%	11.16%	5.55%	8.64%	7.39%	8.83%	7.02%	7.40%	7.13%	6.85%	*	*
STAINLID ADSUIGE FIGS (UT)	7.31%	9.10%	7.96%	9.95%	8.32%	8.98%	7.13%	8.85%	7.06%	9.00%	*	*
Truffle SCI Flexible (UT)	10.47%	10.10%	9.46%	10.95%	12.08%	9.98%	9.56%	9.85%	9.42%	10.00%	*	*
				SA includ	ling Global Hig	ah Equity						
AF Investments Performer Managed (UT)	10.64%	11.38%	9.16%	9.39%	9.95%	9.40%	7.90%	7.54%	7.62%	6.96%	*	*
Allan Gray Balanced (UT)	12.82%	10.72%	12.77%	9.33%	11.58%	9.87%	8.72%	7.78%	8.60%	7.25%	10.92%	9.61%
AS Forum BCI Aggressive (UT)	11.16%	12.10%	8.48%	12.95%	9.63%	11.98%	7.39%	11.85%	6.26%	12.00%	*	*
	21.41%	12.29%	12.97%	11.23%	14.28%	11.58%	11.54%	8.95%	11.19%	7.89%	*	*
Coronation Balanced Plus (UT)	11.02%	12.56%	9.09%	9.43%	10.84%	9.73%	8.28%	7.85%	7.73%	7.16%	10.83%	9.41%
Foord Balanced (UT)	8.39%	12.40%	9.05%	10.20%	9.98%	10.31%	7.36%	7.95%	6.85%	7.30%	10.26%	9.57%
Foord Flexible FoF (UT)	5.80%	10.10%	6.96%	10.95%	9.67%	9.98%	7.34%	9.85%	7.79%	10.00%	12.23%	10.08%
M&G Balanced (UT)	9.17%	11.62%	10.18%	9.26%	9.78%	9.58%	8.10%	7.68%	7.86%	7.01%	10.69%	9.07%
Ninety One Opportunity Fund (UT)	9.57%	11.50%	8.79%	9.22%	9.62%	9.55%	8.53%	7.66%	8.11%	7.00%	9.90%	9.06%
Prescient Balanced Fund (UT)	13.43%	12.12%	9.28%	11.00%	10.53%	11.21%	8.94%	9.49%	8.62%	8.89%	*	*
DCC Palarand (UT)	40.0007	40.400/	40.4007	40.000/	40.700/	0.000/	0.050/	0.050/	0.4007	40.040/	*	*
` '	13.86%	10.10%	16.12%	10.96%	13.73%	9.99%	9.65%	9.85%	9.49%	10.01%	*	*
, , ,	7.50%	11.50%	4.73%	9.22%	6.10%	9.55%	5.37%	7.66%	5.39%	7.00%		
	7.02%	9.04%	4.85%	10.87%	6.33%	11.96%	5.40%	9.82%	5.40%	8.50%	9.71%	12.06%
	6.02% 11.33%	11.49%	5.17% 9.98%	9.21%	6.58% 8.92%	9.55%	6.30% 7.56%	7.66% 8.51%	6.47% 7.63%	7.00%	10.60%	10.05%

# DECATHLON RETAIL S.A. INCL GLOBAL MULTI-ASSET

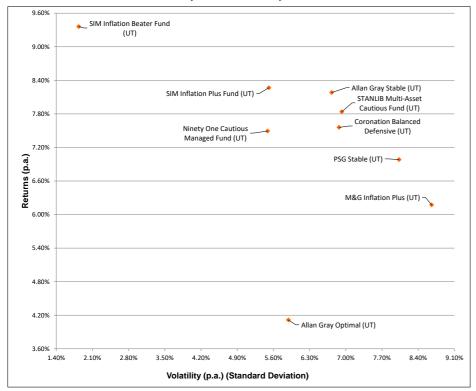
	DECATHLON INVESTAB	LE PERFORMANCE DA	ATA ANALYSIS TO TH	E END OF JULY 2024		
	Return 1 Year	Return 3 Years (p.a.)	Return 5 Years (p.a.)	Return 7 Years (p.a.)	Return 10 Years (p.a.)	Return 15 Years (p.a.)
		SA including Glob	al Low Equity			<u> </u>
Highest	13.05%	10.64%	9.46%	9.36%	8.64%	9.94%
Upper Quartile	11.82%	9.10%	8.75%	8.18%	8.46%	9.14%
Median	10.75%	8.49%	8.57%	7.84%	7.81%	9.09%
Average	10.17%	7.98%	7.88%	7.43%	7.45%	8.54%
Asset-weighted Average	11.01%	8.97%	8.60%	7.65%	7.70%	8.73%
ower Quartile	9.62%	6.84%	7.71%	6.98%	6.50%	8.61%
Lowest	2.74%	3.73%	3.72%	4.11%	5.63%	5.56%
Range	10.31%	6.91%	5.74%	5.25%	3.01%	4.39%
Number of Participants	9	9	9	9	9	8
		SA including Global	Medium Equity			
Highest	10.76%	9.46%	12.08%	9.56%	9.42%	8.88%
Jpper Quartile	10.42%	8.91%	9.61%	7.94%	7.42%	*
Median	8.92%	7.70%	9.03%	7.51%	7.07%	9.07%
Average	9.32%	8.12%	9.29%	7.72%	7.34%	9.39%
Asset-weighted Average	9.95%	8.87%	9.97%	8.05%	7.67%	3.70%
ower Quartile	7.98%	7.75%	8.42%	7.04%	6.74%	*
owest	6.98%	5.55%	7.39%	6.86%	6.02%	8.88%
Range	3.78%	3.91%	4.68%	2.70%	3.40%	0.00%
Number of Participants	6	6	6	6	6	1
		SA including Glob	al High Equity			
lighest	21.41%	16.12%	14.28%	11.54%	11.19%	12.23%
Jpper Quartile	12.08%	10.08%	10.69%	8.62%	8.35%	10.85%
Median	9.70%	9.04%	9.40%	7.49%	7.06%	10.28%
verage	10.63%	9.24%	9.97%	8.01%	7.77%	10.84%
Asset-weighted Average	11.37%	10.72%	10.85%	8.46%	8.17%	9.99%
ower Quartile	7.95%	7.72%	9.27%	7.35%	6.66%	10.17%
owest	5.80%	4.73%	6.10%	5.37%	5.39%	9.71%
Range	15.61%	11.39%	8.18%	6.17%	5.80%	2.52%
lumber of Participants	15	15	15	15	15	8

## DECATHLON RETAIL S.A. INCL GLOBAL MULTI-ASSET

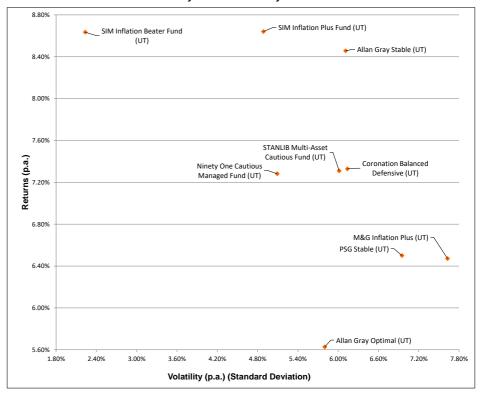
		DEC	'ATHLON INTA	/ESTMENT I	DATA TO THE E	ND OF IIII	V 2024					
		DEC	ATHLONIN		S RETURN	IND OF JUL	1 2024					
		Calcula	tod on 7 yea	r performano				Calculat	tod on 10 vo	ar performan	co roturno	
	7 Year Return (p.a.)	Volatility (Risk)	Active Return	Tracking Error	Information Ratio		10 Year Return (p.a.)	Volatility (Risk)	Active Return	Tracking Error	Information Ratio	Sharpe Ratio
			s	A including	Global Low Eq	uity						
Allan Gray Optimal (UT)	4.11%	5.89%	-0.98%	5.92%	-0.17	-0.39	5.63%	5.80%	0.39%	5.82%	0.07	-0.17
Allan Gray Stable (UT)	8.18%	6.73%	0.97%	6.78%	0.14	0.26	8.46%	6.11%	1.10%	6.15%	0.18	0.31
Coronation Balanced Defensive (UT)	7.56%	6.87%	-0.29%	7.11%	-0.06	0.16	7.33%	6.14%	-0.68%	6.31%	-0.13	0.12
M&G Inflation Plus (UT)	6.17%	8.66%	-3.68%	8.91%	-0.44	-0.03	6.47%	7.63%	-3.53%	7.83%	-0.48	-0.02
Ninety One Cautious Managed Fund (UT)	7.49%	5.49%	0.38%	2.97%	0.13	0.19	7.28%	5.09%	0.43%	2.74%	0.16	0.14
PSG Stable (UT)	6.98%	8.03%	-0.87%	8.19%	-0.11	0.07	6.50%	6.95%	-1.51%	7.11%	-0.21	-0.01
SIM Inflation Beater Fund (UT)	9.36%	1.84%	1.51%	2.44%	0.56	1.60	8.63%	2.23%	0.63%	2.68%	0.18	0.92
SIM Inflation Plus Fund (UT)	8.27%	5.51%	-0.58%	5.78%	-0.13	0.33	8.64%	4.89%	-0.36%	5.12%	-0.11	0.42
STANLIB Multi-Asset Cautious Fund (UT)	7.84%	6.92%	-0.01%	N/A	-0.02	0.20	7.31%	6.01%	-0.69%	N/A	-0.13	0.12
					obal Medium E		1			1		
AS Forum BCI Moderate (UT)	6.86%	8.77%	-2.99%	9.00%	-0.36	0.05	6.02%	7.92%	-3.98%	8.09%	-0.52	-0.07
Coronation Capital Plus (UT)	7.32%	8.85%	-1.53%	9.06%	-0.19	0.10	6.64%	7.94%	-2.37%	8.07%	-0.32	0.01
Foord Conservative (UT)	8.14%	7.55%	-0.71%	7.73%	-0.11	0.23	7.52%	6.87%	-1.48%	6.98%	-0.24	0.14
Sasfin BCI Balanced (UT)	7.02%	6.00%	-0.39%	3.24%	-0.12	0.10	7.13%	5.86%	0.29%	3.02%	0.10	0.09
STANLIB Absolute Plus (UT)	7.13%	6.25%	-1.72%	N/A	-0.29	0.11	7.06%	5.64%	-1.95%	N/A	-0.36	0.08
Truffle SCI Flexible (UT)	9.56%	9.72%	-0.29%	9.91%	-0.05	0.32	9.42%	9.10%	-0.58%	9.26%	-0.09	0.31
			S	A including (	Global High Eq	uity						
AF Investments Performer Managed (UT)	7.90%	10.18%	0.36%	1.65%	0.22	0.14	7.62%	9.18%	0.66%	1.54%	0.43	0.11
Allan Gray Balanced (UT)	8.72%	10.13%	0.94%	3.56%	0.26	0.23	8.60%	9.17%	1.35%	3.34%	0.40	0.22
AS Forum BCI Aggressive (UT)	7.39%	10.54%	-4.46%	10.76%	-0.44	0.09	6.26%	9.57%	-5.74%	9.73%	-0.62	-0.03
Centaur BCI Flexible (UT)	11.54%	11.64%	2.59%	5.33%	0.49	0.44	11.19%	10.54%	3.30%	5.45%	0.61	0.44
Coronation Balanced Plus (UT)	8.28%	11.36%	0.43%	3.06%	0.14	0.16	7.73%	10.46%	0.56%	2.97%	0.19	0.11
Foord Balanced (UT)	7.36%	9.43%	-0.59%	3.92%	-0.15	0.10	6.85%	8.65%	-0.45%	3.50%	-0.13	0.03
Foord Flexible FoF (UT)	7.34%	10.23%	-2.51%	10.27%	-0.27	0.09	7.79%	10.04%	-2.21%	10.03%	-0.24	0.12
M&G Balanced (UT)	8.10%	11.15%	0.43%	2.66%	0.16	0.15	7.86%	9.91%	0.85%	2.40%	0.35	0.13
Ninety One Opportunity Fund (UT)	8.53%	8.58%	0.87%	5.31%	0.16	0.24	8.11%	7.82%	1.11%	4.79%	0.23	0.19
Prescient Balanced Fund (UT)	8.94%	10.65%	-0.55%	2.07%	-0.27	0.24	8.62%	9.65%	-0.26%	1.87%	-0.14	0.21
PSG Balanced (UT)	9.65%	14.18%	-0.20%	14.34%	-0.01	0.23	9.49%	12.42%	-0.51%	12.53%	-0.04	0.23
Rezco Managed Plus (UT)	5.37%	7.56%	-2.29%	8.51%	-0.27	-0.14	5.39%	7.35%	-1.61%	7.60%	-0.21	-0.16
Rezco Value Trend (UT)	5.40%	7.19%	-4.42%	14.93%	-0.30	-0.14	5.40%	6.88%	-3.10%	13.57%	-0.23	-0.17
Sasfin BCI Prudential (UT)	6.30%	7.25%	-1.36%	3.98%	-0.34	-0.02	6.47%	7.24%	-0.53%	3.69%	-0.14	-0.02
SIM Balanced Fund (UT)	7.56%	10.29%	-0.95%	2.07%	-0.46	0.11	7.63%	9.22%	-0.27%	2.12%	-0.13	0.11

## **DECATHLON RETAIL S.A. INCLUDING GLOBAL - LOW EQUITY**

### Risk vs Return 7 years ended 31 July 2024

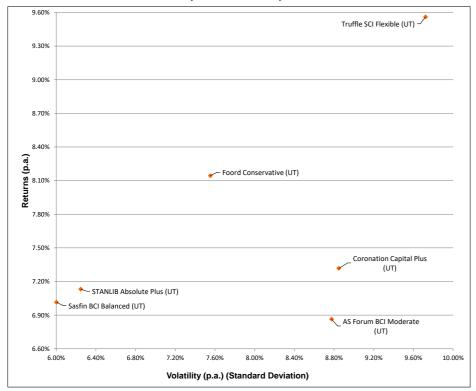


### Risk vs Return 10 years ended 31 July 2024

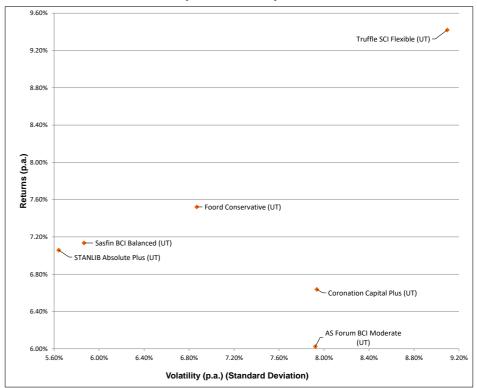


### **DECATHLON RETAIL S.A. INCLUDING GLOBAL - MEDIUM EQUITY**

### Risk vs Return 7 years ended 31 July 2024

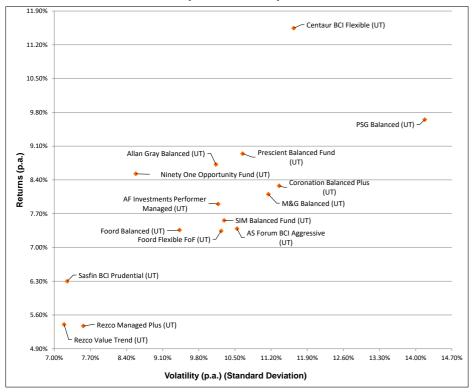


### Risk vs Return 10 years ended 31 July 2024

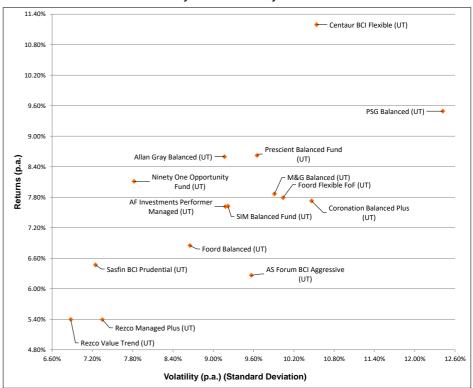


### **DECATHLON RETAIL S.A. INCLUDING GLOBAL - HIGH EQUITY**

### Risk vs Return 7 years ended 31 July 2024



### Risk vs Return 10 years ended 31 July 2024



#### EXPLANATORY NOTES

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#### General:

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#### Performance Statistics:

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Performance figures are shown net of fees.

Performance should not be judged over a short period of time.

Past performance is not necessarily a guide to future performance.

Median Compounded: The longer term median returns reflected are calculated by compounding the monthly median returns over the various periods.

While all possible care is taken in the compilation of the survey, reliance is placed on information received from investment managers.

#### **Market Data Statistics:**

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#### **Risk Analysis Definitions:**

"Volatility" is the annualised standard deviation of the manager's monthly returns.

"Volatility" is a measure of the variability of the manager's returns.

#### "Return to Risk" is the return divided by the "Volatility".

"Return to Risk" is a measure of the return earned per unit of risk taken.

"Active return" is the return earned by the manager less the return on the benchmark.

"Active Return" is a measure of the value that the manager has added or detracted over the benchmark return.

#### "Tracking Error" is the annualised standard deviation of the monthly "Active Returns".

"Tracking Error" is a measure of the variability of the manager's returns relative to the benchmark returns.

#### "Information Ratio" is the "Active Return" divided by the "Tracking Error".

"Information Ratio" is a measure of the value added per unit of risk taken relative to the benchmark.

#### "Sharpe Ratio" is the return earned by the portfolio less a risk-free rate divided by the "Volatility" of the portfolio.

"Sharpe Ratio" is a measure of what amount of the performance is due to smart investment decisions versus excessive risk.