



Alexforbes Retail Manager Watch™ S.A. incl Global Multi-Asset Survey for the month ending June 2026



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RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY

GENERAL INFORMATION								
	Benchmark Description	Fund Manager/s	Months when dividends (income) are distributed	Availability of performance figures	Standard daily valuation time	Total investment charges (TIC)	Portfolio Size (R m)	Admin - efficiency : Date data submitted
SA including Global Low Equity								
Invest Low Equity Balanced (UT)	ASISA SA MA Low Equity (Prior to 1 July 2024, the benchmark was the Invest Low Equity Balanced Custom benchmark)	Ryan Basdeo, Rademeyer Vermaak	Jun, Dec	6th working day, daily thereafter	17:00	0.58%	1 614	10 July 2026
Allan Gray Optimal (UT)	Daily interest rate, as supplied by FirstRand Bank Limited	Sean Munsie	Jun, Dec	2nd working day, daily thereafter	16:00	1.28%	813	10 July 2026
Allan Gray Stable (UT)	Daily interest rate, as supplied by FirstRand Bank Limited, plus 2%	Duncan Artus, Sean Munsie, Tim Acker	Mar, Jun, Sep, Dec	2nd working day, daily thereafter	16:00	1.65%	63 277	10 July 2026
Amity FR Steady Growth FoF (UT)	ASISA SA MA Low Equity	Paul Fouché	Jun, Dec	Daily	15:00	1.34%	316	13 July 2026
Argon BCI Absolute Return (UT)	Headline CPI + 4%	Maitse Moisoane	Mar, Jun, Sep, Dec	4th working day, daily thereafter	15:00	1.34%	245	08 July 2026
Ashburton Targeted Return (UT)	Headline CPI + 3.5%	Albert Botha, Tihoni Komako	Mar, Jun, Sep, Dec	10th working day, daily thereafter	15:00	1.03%	2 507	14 July 2026
Celerity Ci Conservative Fund (UT)	Headline CPI + 2%	Andries Kotzee	Mar, Jun, Sep, Dec	2nd working day, daily thereafter	17:00	1.19%	114	21 July 2026
Coronation Balanced Defensive (UT)	Headline CPI + 3%	Charles de Kock, Pallavi Ambekar, Neil Young	Mar, Jun, Sep, Dec	3rd working day, daily thereafter	15:00	1.58%	36 223	23 July 2026
Fairtree FR Select Cautious (UT)	Headline CPI + 3%	Fairtree Asset Management	May	2nd working day, daily thereafter	15:00	1.39%	1 291	15 July 2026
Findotec Cautious CPI+3% Prescient Fund (UT)	Headline CPI + 3%	Pedri Reyneke	Mar, Sep	Daily	17:00	1.93%	153	09 July 2026
Heffin Ci Cautious Fund (UT)	Headline CPI + 3%	Michael Papageorge, Vassili Panoussis, Donovan Waring	Apr, Jul, Oct, Jan	15th of next month	17:00	1.11%	208	13 July 2026
M&G Inflation Plus (UT)	Headline CPI + 5%	Michael Moyle, Sandile Malinga, Leonard Kruger	Jun, Dec	6th working day, daily thereafter	17:00	1.42%	23 432	08 July 2026
Mentenova Wealth Protector (UT)	11% Capped ALSI, 2% SAPY, 43% IGOV, 6% ALBI, 13% STeF, 12% MSCI WRLD, 2% NAREIT DR, 9% WGBI, 2% US3MTB	Francois van Dijk	Platform-dependent	10th working day, daily thereafter	Platform-dependent	0.60%	197	15 July 2026
New Road FR Stable FoF (UT)	ASISA SA MA Low Equity	Paul Fouché	Mar, Jun, Sep, Dec	Daily	15:00	1.34%	1 130	20 July 2026
Ninety One Cautious Managed Fund (UT)	ASISA SA MA Low Equity	Duane Cables, Sumesh Chetty	Mar, Jun, Sep, Dec	5th working day, daily thereafter	16:00	1.66%	23 794	21 July 2026
Optimum BCI Stable Fund (UT)	ASISA SA MA Low Equity	Francois Botha, Anton van Niekerk	Jun, Dec	Daily	15:00	1.79%	973	20 July 2026
Otto1890 BCI Stable Fund (UT)	ASISA SA MA Low Equity	Errol Shear	Mar, Jun, Sep, Dec	7th working day, daily thereafter	15:00	0.90%	295	14 July 2026
Prescient Defensive Fund (UT)	Prescient Blended Benchmark	Prescient Multi-Asset Team	Mar	10th working day, daily thereafter	17:00	0.47%	261	21 July 2026
PSG Stable (UT)	Headline CPI + 3%	John Gilchrist, Dirk Jooste	Jun and Dec	15th of every month	15:00	1.28%	3 766	13 July 2026
Rezco Stable (UT)	Headline CPI + 3%	Rob Spanjaard, Simon Sylvester	Aug	Daily	15:00	1.38%	61	08 July 2026
Satrix Low Equity Balanced Index Fund (UT)	Satrix Low Equity Balanced Index Fund Benchmark	Nonhlantsha Mphelo, Nico Katzke, Kingsley Williams	Jun, Dec	5th working day, daily thereafter	17:00	0.55%	4 882	08 July 2026
SIM Inflation Beater Fund (UT)	Headline CPI + 3%	Fernando Durrell, Eben Mare, Kanyisa Ntontela	Mar, Jun, Sep, Dec	Daily	15:00	1.51%	1 443	15 July 2026
SIM Inflation Plus Fund (UT)	Headline CPI + 4%	Fernando Durrell, Eben Mare, Kanyisa Ntontela	Mar, Jun, Sep, Dec	Daily	15:00	1.37%	7 717	15 July 2026
STANLIB Multi-Asset Cautious Fund (UT)	Headline CPI + 3%	Buhai	Mar, Jun, Sep, Dec	10th working day, daily thereafter	15:00	1.42%	12 791	21 July 2026
Sygnia Skeleton Balanced 40 (UT)	ASISA SA MA Low Equity Median	Iain Anderson, Kyle Hulett	Mar, Sep	5th working day, daily thereafter	17:00	0.45%	2 491	13 July 2026
TRG Income Prescient FoF (UT)	ASISA SA MA Income	Devin Shutte	Apr	5th working day, daily thereafter	15:00	1.40%	171	08 July 2026
TRG Stable Prescient FoF (UT)	ASISA SA MA Low Equity	Devin Shutte	Apr	5th working day, daily thereafter	15:00	1.55%	257	08 July 2026
						TOTAL	190 424	
SA including Global Medium Equity								
Aeon Balanced Prescient (UT)	Headline CPI + 5%	Asief Mohamed, Jay Vomacka, Munser Ahmed	Mar	7th working day, daily thereafter	15:00	0.74%	666	13 July 2026
AS Forum BCI Moderate (UT)	Headline CPI + 5%	Francois Botha, Anton van Niekerk	Jun, Dec	Daily	15:00	3.07%	672	20 July 2026
Celerity Ci Moderate Fund (UT)	Headline CPI + 4%	Andries Kotzee	Jun, Dec	2nd working day, daily thereafter	17:00	1.41%	622	21 July 2026
Coronation Capital Plus (UT)	Headline CPI + 4%	Charles de Kock, Pallavi Ambekar, Neil Young	Mar, Jun, Sep, Dec	3rd working day, daily thereafter	15:00	1.66%	17 588	23 July 2026
Findotec Controlled CPI+5% Prescient Fund (UT)	Headline CPI + 5%	Pedri Reyneke	Mar, Sep	Daily	17:00	2.51%	103	09 July 2026
Foord Conservative (UT)	Headline CPI + 4%	Nick Balkin, Dave Foord, Nancy Hossack	Mar, Sep	2nd working day, daily thereafter	15:00	1.89%	1 604	08 July 2026
Heffin Ci Balanced Fund (UT)	Headline CPI + 4%	Michael Papageorge, Vassili Panoussis, Donovan Waring	Jul, Jan	15th of next month	17:00	1.32%	436	13 July 2026
Mentenova Wealth Stabiliser (UT)	36% Capped ALSI, 4% SAPY, 17% IGOV, 16% ALBI, 2% STeF, 12% MSCI WRLD, 3% NAREIT DR, 10% WGBI	Francois van Dijk	Platform-dependent	10th working day, daily thereafter	Platform-dependent	0.87%	491	15 July 2026
New Road FR Moderate FoF (UT)	ASISA SA MA Medium Equity	Paul Fouché	Jun, Dec	Daily	15:00	1.35%	1 146	20 July 2026
Optimum BCI Balanced Fund (UT)	ASISA SA MA High Equity	Francois Botha, Anton van Niekerk	Jun, Dec	Daily	15:00	1.94%	1 066	20 July 2026
SIM Medium Equity Fund (UT)	Headline CPI + 5%	Fernando Durrell, Eben Mare, Kanyisa Ntontela	Jun, Dec	Daily	15:00	2.17%	1 413	15 July 2026
STANLIB Absolute Plus (UT)	Headline CPI + 4%	Marius Oberholzer, Peter van der Ross	Jun, Dec	10th working day, daily thereafter	15:00	1.32%	7 885	21 July 2026
Sygnia Skeleton Balanced 60 (UT)	ASISA SA MA Medium Equity Median	Iain Anderson, Kyle Hulett	Mar, Sep	5th working day, daily thereafter	17:00	0.48%	3 082	13 July 2026
TRG Moderate Prescient FoF (UT)	ASISA SA MA Medium Equity	Devin Shutte	Apr	5th working day, daily thereafter	15:00	1.68%	628	08 July 2026
Truffle SCI Flexible (UT)	Headline CPI + 5%	Iain Power, Saul Miller, Nicole Agar, Sophie van Garderen, Raihen Allie	Jun, Dec	7th working day, daily thereafter	15:00	1.63%	17 286	07 July 2026
						TOTAL	54 687	

* The TRG and Prescient TICs are calculated over 12 months

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GENERAL INFORMATION								
	Benchmark Description	Fund Manager/s	Months when dividends (income) are distributed	Availability of performance figures	Standard daily valuation time	Total investment charges (TIC)	Portfolio Size (R m)	Admin - efficiency : Date data submitted
SA Including Global High Equity								
Invest High Equity Balanced (UT)	ASISA SA MA High Equity (Prior to 1 July 2024, the benchmark was the Invest High Equity Balanced Custom benchmark)	Ryan Basdeo, Rademeyer Vermaak	Jun, Dec	6th working day, daily thereafter	17:00	0.60%	4 152	10 July 2026
AF Performer Managed (UT)	ASISA SA MA High Equity	Nkosinathi Manyongwana	Mar, Sep	5th working day, daily thereafter	18:00	1.44%	6 043	16 July 2026
Allan Gray Balanced (UT)	MVW Ave. SA MA High Equity (excl Allan Gray)	Duncan Artus, Rory Kutisker-Jacobson, Tim Acker	Jun, Dec	2nd working day, daily thereafter	16:00	1.71%	254 827	10 July 2026
Allan Gray Tax Free Balanced (UT)	MV-weighted average return of funds in the SA – MA – High Equity category (excl Allan Gray funds)	Duncan Artus, Rory Kutisker-Jacobson, Tim Acker	Jun, Dec	2nd working day, daily thereafter	16:00	1.57%	5 733	10 July 2026
ALUWANI BCI Balanced Fund (UT)	Headline CPI + 5%	Bafana Patrick Mathidi	Jun, Dec	Daily	15:00	1.47%	1 264	13 July 2026
Amity FR Managed Select FoF(UT)	ASISA SA MA High Equity	Amity Investment Team	Jun, Dec	10th working day, daily thereafter	08:00	1.79%	110	13 July 2026
AS Forum BCI Aggressive (UT)	Headline CPI + 7%	Francois Botha, Anton van Niekerk	Jun, Dec	Daily	15:00	3.12%	567	20 July 2026
Ashburton Balanced (UT)	MV weighted, ave return of the MA – High Equity excl the Ashburton Balanced Fund	Patrice Rassou	Jun, Dec	10th working day, daily thereafter	15:00	1.23%	506	14 July 2026
Celerity Ci Balanced Fund (UT)	Headline CPI + 6%	Andries Kotzee	June and December	2nd working day, daily thereafter	17:00	1.59%	1 897	21 July 2026
Celerity Ci Diversified Fund (UT)	US CPI + 3% (IN ZAR)	Andries Kotzee	June and December	2nd working day, daily thereafter	17:00	1.48%	170	21 July 2026
Centaur FR Balanced (UT)	25% ALBI, 40% Capped ALSI, 24% Morningstar Developed Markets Target Market Exposure, 11% STeFI	Roger Williams, Nicholas De Vos	Jun, Dec	4th working day, daily thereafter	15:00	1.94%	3 274	15 July 2026
Centaur FR Flexible (UT)	50% Capped ALSI, 30% Morningstar Developed Markets Target Market Exposure Index, 20% STeFI	Roger Williams	Jun, Dec	4th working day, daily thereafter	15:00	2.26%	8 506	15 July 2026
ClucasGray Equilibrium (UT)	MVW Ave. SA MA High Equity	Andrew Vincent	Apr	5th working day, daily thereafter	15:00	1.28%	1 769	07 July 2026
Coronation Balanced Plus (UT)	ASISA average of MA-High Equity Ex Coro	Karl Leinberger, Sarah-Jane Alexander	Mar, Sep	3rd working day, daily thereafter	15:00	1.80%	144 313	23 July 2026
Denker SCI Balanced (UT)	ASISA SA MA High Equity	Madalet Sessions, Jan Meintjes	Jun, Dec	4th working day, daily thereafter	15:00	1.13%	1 739	15 July 2026
Fairtree Balanced Prescient (UT)	ASISA SA MA High Equity	Jacobus Lacock	Mar	2nd working day, daily thereafter	15:00	2.36%	7 205	15 July 2026
Findotec Venture CPI+7% Prescient Fund (UT)	Headline CPI + 7%	Pedri Reyneke	Mar, Sep	Daily	17:00	2.47%	287	09 July 2026
Foord Balanced (UT)	MVW Ave. SA MA High Equity (excl Foord)	Nick Balkin, Dave Foord, Nancy Hossack	Mar, Sep	2nd working day, daily thereafter	15:00	1.25%	25 012	08 July 2026
Foord Flexible FoF (UT)	Headline CPI + 5%	Dave Foord	Mar, Sep	2nd working day, daily thereafter	15:00	1.32%	9 507	08 July 2026
Granate FR Balanced Fund (UT)	Headline CPI + 5%	Paul Bosman, Vaneshen Naidoo, Henno Vermaak	Jun, Dec	2nd working day, daily thereafter	15:00	1.26%	2 858	14 July 2026
Granate FR Flexible Fund (UT)	Headline CPI + 6%	Paul Bosman, Henno Vermaak	Jun, Dec	2nd working day, daily thereafter	15:00	1.24%	5 110	14 July 2026
Heffin Ci Moderately Aggressive Fund (UT)	Headline CPI + 5%	Michael Papageorge, Vassili Panoussis, Donovan Waring	Jul, Jan	15th of next month	17:00	1.34%	245	13 July 2026
High Street Balanced Prescient Fund (UT)	ASISA SA MA High Equity	Ross Beckley	Mar	10th working day, daily thereafter	15:00	1.88%	893	16 July 2026
M&G Balanced (UT)	ASISA SA MA High Equity	Michael Moyle, Sandile Malinga, Leonard Kruger	Jun, Dec	6th working day, daily thereafter	17:00	1.51%	35 117	08 July 2026
Mentenova Wealth Builder (UT)	40% Capped ALSI, 5% SAPY, 3.5% IGOV, 8.5% ALBI, 2% STeFI, 32% MSCI WRLD, 3% NAREIT DR, 4% WGBI, 2% US3MTB	Francois van Dijk	Platform-dependent	10th working day, daily thereafter	Platform-dependent	1.01%	1 007	15 July 2026
New Road FR Enhanced Opportunities (UT)	ASISA SA MA High Equity	Paul Fouché	Jun, Dec	Daily	15:00	0.94%	1 601	20 July 2026
New Road FR Managed FoF (UT)	ASISA SA MA High Equity	Paul Fouché	Jun, Dec	Daily	15:00	1.34%	760	20 July 2026
Ninety One Opportunity Fund (UT)	ASISA SA MA High Equity	Clyde Rossouw	Mar, Sep	5th working day, daily thereafter	16:00	2.33%	94 763	21 July 2026
Optimum BCI Managed Growth (UT)	ASISA SA MA High Equity	Francois Botha, Anton van Niekerk	Jun, Dec	Daily	15:00	2.04%	768	20 July 2026
Prescient Balanced Fund (UT)	Prescient Blended Benchmark	Prescient Multi-Asset Team	Mar, Aug	10th working day, daily thereafter	17:00	0.52%	8 133	21 July 2026
PSG Balanced (UT)	Headline CPI + 5%	Justin Floor, Dirk Jooste	Jun, Dec	15th of every month	15:00	1.39%	21 576	13 July 2026
Rezzo Managed Plus (UT)	ASISA SA MA High Equity	Rob Spanjaard, Simon Sylvester	Aug	Daily	15:00	1.60%	347	08 July 2026
Rezzo Value Trend (UT)	FTSE/JSE All Share Index	Rob Spanjaard, Simon Sylvester	Aug	Daily	15:00	1.48%	1 371	08 July 2026
Satrix Balanced Index Fund (UT)	Satrix Balanced Index Fund Benchmark	Lauren Jacobs, Nico Katzke, Kingsley Williams	Jun, Dec	5th working day, daily thereafter	17:00	0.60%	18 583	08 July 2026
SIM Balanced Fund (UT)	ASISA SA MA High Equity	Ralph Thomas, Fred White	Jun, Dec	Daily	15:00	1.50%	7 182	15 July 2026
STANLIB Multi-Asset Growth (UT)	ASISA SA MA High Equity	Marius Oberholzer, Warren Buhai	Jun, Dec	10th working day, daily thereafter	15:00	1.47%	8 660	21 July 2026
Sygnia Skeleton Balanced 70 (UT)	ASISA SA MA High Equity Median	Iain Anderson, Kyle Hulett	Mar, Sep	5th working day, daily thereafter	17:00	0.50%	11 984	13 July 2026
TRG Balanced Prescient FoF (UT)	ASISA SA MA High Equity	Devin Shutte	Apr	5th working day, daily thereafter	15:00	1.81%	1 314	08 July 2026
						TOTAL	699 152	

* The ALUWANI, TRG and Prescient TICs are calculated over 12 months

MARKET DATA

MARKET DATA TO THE END OF JUNE 2026								
PERFORMANCE DATA								
	Month	Quarter	Year to Date	1 Year	3 Years (p.a.)	5 Years (p.a.)	7 Years (p.a.)	10 Years (p.a.)
INDEX RETURNS INCLUDING INCOME & INFLATION								
FTSE / JSE All Share Index (Free Float)	-3.68%	-2.36%	-2.96%	18.42%	17.39%	15.16%	13.65%	11.58%
FTSE / JSE Capped All Share Index	-3.68%	-2.36%	-2.80%	19.38%	17.54%	15.41%	13.89%	11.54%
FTSE/JSE Mid Cap Index	-2.12%	-4.76%	-5.87%	11.96%	16.45%	12.03%	9.93%	7.47%
FTSE/JSE Small Cap Index	2.27%	6.22%	3.78%	23.84%	23.32%	19.95%	17.87%	11.24%
FTSE/JSE All Property Index	3.78%	10.47%	4.59%	28.75%	26.87%	17.32%	7.58%	*
FTSE/JSE SA Listed Property Index	3.74%	10.03%	4.61%	29.72%	26.62%	17.48%	7.70%	4.61%
All Bond	1.50%	7.87%	4.25%	21.48%	17.81%	12.38%	11.14%	10.76%
FTSE/JSE Inflation-Linked Index (CILI)	1.45%	6.48%	5.28%	19.61%	11.87%	9.42%	8.31%	*
OTHI Index	1.32%	6.58%	4.23%	24.79%	19.39%	13.69%	12.31%	11.77%
GOVI Index	1.53%	8.06%	4.26%	21.12%	17.65%	12.24%	11.00%	10.59%
Alexforbes Money Market	0.57%	1.69%	3.40%	7.11%	7.98%	6.96%	6.44%	6.74%
Short Term Fixed Interest Rate Index	0.55%	1.67%	3.35%	7.07%	7.89%	6.91%	6.49%	6.77%
Consumer Price Inflation	0.66%	2.40%	3.19%	4.51%	4.17%	5.06%	4.64%	4.68%
Bloomberg Global Aggregate Index	1.27%	-3.12%	-1.71%	-8.08%	-3.96%	0.08%	0.09%	-0.59%
MSCI World Index (Rands)	0.46%	9.82%	8.81%	12.70%	14.29%	15.16%	16.78%	15.01%
FTSE WGBI (was Citi WGBI) (Rands)	0.40%	-2.92%	-1.40%	-7.59%	-2.18%	0.10%	1.01%	0.62%

QUANTITATIVE ANALYSIS	Calculated on rolling performance returns	
	Volatility (3 years)	Volatility (5 years)
FTSE / JSE All Share Index (Free Float)	12.80%	14.08%
FTSE / JSE Capped All Share Index	12.87%	14.03%
FTSE/JSE Mid Cap Index	14.03%	14.21%
FTSE/JSE Small Cap Index	10.93%	11.62%
FTSE/JSE All Property Index	15.63%	16.82%
FTSE/JSE SA Listed Property Index	15.18%	16.61%
All Bond	7.98%	7.94%
FTSE/JSE Inflation-Linked Index (CILI)	6.54%	6.24%
OTHI Index	7.94%	7.79%
GOVI Index	8.02%	7.98%
Alexforbes Money Market	0.19%	0.46%
Short Term Fixed Interest Rate Index	0.19%	0.44%
Consumer Price Inflation	1.21%	1.29%
Bloomberg Global Aggregate Index	9.11%	11.09%
MSCI World Index (Rands)	12.17%	14.17%
FTSE WGBI (was Citi WGBI) (Rands)	8.87%	10.40%

RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY

INVESTMENT DATA TO THE END OF JUNE 2026														
	PERFORMANCE DATA													
	Month		Quarter		Year to Date		1 Year		3 Years		5 Years		7 Years	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
SA including Global Low Equity														
Invest Low Equity Balanced (UT)	0.48%	0.08%	5.31%	3.52%	4.04%	2.46%	15.24%	11.96%	12.86%	12.19%	*	*	*	*
Allan Gray Optimal (UT)	3.10%	0.49%	1.85%	1.47%	9.16%	2.92%	10.68%	6.07%	8.45%	6.88%	7.13%	5.89%	5.10%	5.28%
Allan Gray Stable (UT)	0.70%	0.66%	1.45%	1.97%	4.99%	3.94%	12.03%	8.21%	11.92%	9.03%	11.31%	8.02%	10.13%	7.39%
Amity FR Steady Growth FoF (UT)	0.04%	0.08%	3.65%	3.52%	2.91%	2.46%	11.93%	11.96%	11.37%	11.72%	9.13%	9.87%	8.74%	9.04%
Argon BCI Absolute Return (UT)	-1.34%	0.99%	-0.01%	3.41%	-0.34%	5.24%	10.65%	8.69%	10.78%	8.33%	9.64%	9.26%	8.01%	8.83%
Ashburton Targeted Return (UT)	-0.08%	0.95%	3.79%	3.28%	2.96%	4.98%	15.11%	8.16%	13.01%	7.81%	11.18%	8.74%	8.53%	8.30%
Celerity Ci Conservative Fund (UT)	0.56%	0.83%	3.26%	2.91%	2.55%	4.22%	10.55%	6.60%	10.69%	6.25%	9.47%	7.16%	*	*
Coronation Balanced Defensive (UT)	1.03%	0.91%	5.25%	3.16%	1.91%	4.73%	8.38%	7.64%	11.39%	7.29%	9.89%	8.21%	9.34%	7.78%
Fairtree FR Select Cautious (UT)	-0.87%	0.91%	1.50%	3.16%	1.05%	4.73%	11.14%	7.64%	12.50%	7.29%	10.94%	8.21%	11.13%	7.78%
Findotec Cautious CPI+3% Prescient Fund (UT)	0.38%	0.91%	-0.04%	3.16%	-1.14%	4.73%	7.15%	7.64%	*	*	*	*	*	*
Helfin Ci Cautious Fund (UT)	-0.10%	0.91%	4.11%	3.16%	2.21%	4.73%	13.98%	7.64%	*	*	*	*	*	*
M&G Inflation Plus (UT)	0.17%	1.07%	3.31%	3.66%	1.16%	5.74%	13.53%	9.73%	12.43%	9.37%	11.12%	10.31%	9.17%	9.87%
Mentenova Wealth Protector (UT)	0.55%	0.50%	4.32%	4.56%	3.70%	3.92%	14.34%	14.66%	10.85%	11.80%	9.67%	10.05%	*	*
New Road FR Stable FoF (UT)	0.47%	0.08%	7.17%	3.52%	5.56%	2.46%	15.43%	11.96%	13.86%	11.72%	11.14%	9.87%	*	*
Ninety One Cautious Managed Fund (UT)	0.91%	0.08%	3.23%	3.52%	0.79%	2.46%	7.51%	11.96%	10.36%	11.72%	8.52%	9.87%	8.59%	9.04%
Optimum BCI Stable Fund (UT)	-0.35%	0.08%	4.20%	3.52%	1.85%	2.46%	11.64%	11.96%	12.03%	11.72%	10.25%	9.87%	9.39%	9.04%
Otto1890 BCI Stable Fund (UT)	0.82%	0.08%	4.85%	3.52%	2.73%	2.46%	14.57%	11.96%	13.56%	11.72%	11.42%	9.87%	10.53%	9.04%
Prescient Defensive Fund (UT)	0.93%	0.14%	6.83%	3.49%	4.93%	2.53%	13.50%	11.94%	13.34%	11.58%	10.15%	10.55%	*	*
PSG Stable (UT)	0.11%	0.91%	2.98%	3.16%	5.85%	4.73%	16.89%	7.64%	14.10%	7.29%	12.80%	8.21%	11.06%	7.78%
Rezco Stable (UT)	0.90%	0.91%	2.88%	3.16%	2.83%	4.73%	8.74%	7.64%	8.19%	7.29%	6.66%	8.21%	6.95%	7.78%
Satrix Low Equity Balanced Index Fund (UT)	0.33%	0.40%	4.91%	4.82%	4.69%	4.73%	17.34%	17.28%	14.56%	14.47%	11.64%	11.79%	10.72%	10.88%
SIM Inflation Beater Fund (UT)	0.31%	0.91%	2.25%	3.16%	2.89%	4.73%	7.82%	7.64%	9.81%	7.29%	8.67%	8.21%	8.65%	7.78%
SIM Inflation Plus Fund (UT)	-0.02%	0.99%	2.84%	3.41%	1.95%	5.24%	6.22%	8.69%	9.33%	8.33%	8.95%	9.26%	8.50%	8.83%
STANLIB Multi-Asset Cautious Fund (UT)	0.33%	0.91%	3.83%	3.16%	1.53%	4.73%	12.13%	7.64%	12.06%	7.29%	9.23%	8.21%	9.45%	7.78%
Sygnia Skeleton Balanced 40 (UT)	0.04%	0.56%	4.76%	4.75%	3.84%	3.59%	13.68%	12.98%	12.95%	11.78%	10.91%	9.10%	10.37%	8.32%
TRG Income Prescient FoF (UT)	0.62%	1.04%	3.32%	3.33%	3.49%	3.83%	10.58%	10.74%	10.72%	10.26%	8.87%	8.65%	*	*
TRG Stable Prescient FoF (UT)	0.10%	0.08%	3.32%	3.52%	3.42%	2.46%	11.93%	11.96%	11.66%	11.72%	9.90%	9.87%	9.34%	9.04%
SA including Global Medium Equity														
Aeon Balanced Prescient (UT)	-1.15%	1.07%	4.91%	3.66%	-0.83%	5.74%	9.99%	9.73%	13.09%	9.37%	*	*	*	*
AS Forum BCI Moderate (UT)	-1.00%	1.07%	3.38%	3.66%	0.12%	5.74%	10.89%	9.73%	11.03%	9.37%	9.42%	10.31%	9.23%	9.87%
Celerity Ci Moderate Fund (UT)	-1.70%	0.99%	1.42%	3.41%	2.13%	5.24%	15.35%	8.69%	13.81%	8.33%	11.76%	9.26%	*	*
Coronation Capital Plus (UT)	0.90%	0.99%	6.26%	3.41%	1.03%	5.24%	8.35%	8.69%	12.50%	8.33%	10.82%	9.26%	10.22%	8.83%
Findotec Controlled CPI+5% Prescient Fund (UT)	-0.70%	1.07%	0.09%	3.66%	-1.35%	5.74%	9.05%	9.73%	*	*	*	*	*	*
Foord Conservative (UT)	-0.41%	0.99%	-0.12%	3.41%	0.67%	5.24%	7.89%	8.69%	10.12%	8.33%	9.70%	9.26%	9.81%	8.83%
Helfin Ci Balanced Fund (UT)	-0.63%	0.99%	3.37%	3.41%	1.38%	5.24%	13.22%	8.69%	*	*	*	*	*	*
Mentenova Wealth Stabiliser (UT)	-0.76%	-0.56%	2.68%	3.04%	1.68%	2.29%	15.07%	16.36%	12.85%	14.40%	11.51%	11.90%	*	*
New Road FR Moderate FoF (UT)	-0.18%	-0.70%	7.94%	3.07%	5.71%	1.79%	16.67%	12.52%	14.72%	12.15%	11.72%	10.45%	*	*
Optimum BCI Balanced Fund (UT)	-1.51%	-1.15%	3.41%	2.83%	0.71%	1.29%	11.76%	12.32%	12.59%	12.58%	10.91%	10.96%	*	*
SIM Medium Equity Fund (UT)	-0.03%	1.07%	4.62%	3.66%	1.97%	5.74%	9.67%	9.73%	11.42%	9.37%	10.36%	10.31%	9.60%	9.87%
STANLIB Absolute Plus (UT)	0.98%	0.99%	4.18%	3.41%	3.28%	5.24%	14.22%	8.69%	12.59%	8.33%	11.02%	9.26%	10.16%	8.83%
Sygnia Skeleton Balanced 60 (UT)	-0.89%	-0.41%	4.09%	4.60%	3.06%	3.02%	14.57%	14.34%	13.75%	12.99%	11.59%	9.78%	11.08%	9.25%
TRG Moderate Prescient FoF (UT)	-0.41%	-0.70%	3.35%	3.07%	3.36%	1.79%	13.30%	12.52%	12.58%	12.15%	10.88%	10.45%	10.42%	9.70%
Truffle SCI Flexible (UT)	-1.59%	1.07%	2.62%	3.66%	0.02%	5.74%	14.03%	9.73%	15.41%	9.37%	12.49%	10.31%	13.37%	9.87%

RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY

INVESTMENT DATA TO THE END OF JUNE 2026														
PERFORMANCE DATA														
	Month		Quarter		Year to Date		1 Year		3 Years		5 Years		7 Years	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
SA including Global High Equity														
Invest High Equity Balanced (UT)	-0.83%	-1.15%	4.25%	2.83%	3.08%	1.29%	16.04%	12.32%	14.29%	13.03%	12.19%	12.25%	10.44%	10.68%
AF Performer Managed (UT)	-1.19%	-1.15%	2.84%	2.83%	1.95%	1.29%	14.06%	12.32%	13.00%	12.58%	11.20%	10.96%	10.78%	10.27%
Allan Gray Balanced (UT)	-1.18%	-0.80%	0.38%	3.00%	4.52%	0.69%	15.42%	10.09%	15.03%	12.12%	14.07%	10.99%	12.59%	10.49%
Allan Gray Tax Free Balanced (UT)	-1.11%	-0.80%	0.51%	3.00%	4.66%	0.69%	15.51%	10.09%	15.00%	12.12%	14.06%	10.99%	12.55%	10.49%
ALUWANI BCI Balanced Fund (UT)	-2.66%	1.07%	2.55%	3.66%	1.91%	5.74%	17.52%	9.73%	14.03%	9.37%	11.74%	10.31%	*	*
Amity FR Managed Select FoF(UT)	-1.12%	-1.15%	2.98%	2.83%	1.47%	1.29%	13.29%	12.32%	12.83%	12.58%	10.54%	10.96%	9.59%	10.27%
AS Forum BCI Aggressive (UT)	-1.68%	1.23%	2.74%	4.15%	-0.99%	6.74%	10.73%	11.82%	11.85%	11.46%	10.12%	12.42%	10.01%	11.97%
Ashburton Balanced (UT)	-1.33%	-1.18%	2.89%	1.88%	1.17%	2.24%	14.67%	13.21%	13.33%	13.54%	11.82%	12.20%	10.09%	11.42%
Celerity Ci Balanced Fund (UT)	-2.50%	1.15%	-0.08%	3.90%	-0.31%	6.24%	14.62%	10.78%	14.45%	10.42%	12.14%	11.36%	*	*
Celerity Ci Diversified Fund (UT)	-1.90%	1.09%	9.22%	-2.46%	23.82%	3.44%	43.98%	-1.65%	*	*	*	*	*	*
Centaur FR Balanced (UT)	2.64%	-0.93%	10.98%	3.51%	6.64%	2.58%	16.57%	17.34%	16.28%	16.64%	12.63%	13.80%	12.99%	12.66%
Centaur FR Flexible (UT)	2.03%	-1.59%	9.59%	2.05%	4.93%	2.08%	15.64%	15.33%	15.65%	14.89%	13.19%	13.24%	13.61%	12.28%
ClucasGray Equilibrium (UT)	-0.61%	-1.07%	1.41%	2.93%	1.83%	1.50%	17.11%	12.50%	15.28%	12.41%	13.57%	10.82%	11.89%	10.18%
Coronation Balanced Plus (UT)	0.21%	-1.17%	5.10%	2.75%	-0.61%	1.24%	6.60%	12.30%	12.63%	13.49%	11.09%	11.42%	11.42%	10.64%
Denker SCI Balanced (UT)	-0.48%	-1.15%	1.41%	2.83%	-0.19%	1.29%	7.96%	12.32%	11.56%	12.58%	12.54%	10.96%	11.35%	10.27%
Fairtree Balanced Prescient (UT)	-3.39%	-1.15%	-0.07%	2.83%	-2.66%	1.29%	11.73%	12.32%	13.47%	12.58%	11.62%	10.96%	13.62%	10.27%
Findotec Venture CPI+7% Prescient Fund (UT)	-0.99%	1.23%	1.27%	4.15%	-3.03%	6.74%	2.55%	11.82%	*	*	*	*	*	*
Foord Balanced (UT)	-0.99%	-0.89%	-0.35%	4.24%	-0.42%	3.16%	8.29%	12.93%	10.18%	13.93%	10.14%	12.20%	10.08%	11.32%
Foord Flexible FoF (UT)	-2.87%	1.07%	-2.24%	3.66%	-1.09%	5.74%	4.41%	9.73%	7.78%	9.37%	8.07%	10.31%	9.55%	9.87%
Granate FR Balanced Fund (UT)	2.02%	1.07%	8.80%	3.66%	7.95%	5.74%	18.96%	9.73%	20.13%	9.37%	*	*	*	*
Granate FR Flexible Fund (UT)	2.38%	1.15%	9.17%	3.90%	8.32%	6.24%	18.23%	10.78%	20.14%	10.42%	16.28%	11.36%	*	*
Helfin Ci Moderately Aggressive Fund (UT)	-1.09%	1.07%	3.08%	3.66%	0.83%	5.74%	12.75%	9.73%	*	*	*	*	*	*
High Street Balanced Prescient Fund (UT)	-2.65%	-1.15%	4.82%	2.83%	-3.09%	1.29%	-2.26%	12.32%	11.34%	12.58%	10.17%	10.96%	12.16%	10.27%
M&G Balanced (UT)	-0.88%	-1.15%	1.90%	2.83%	-0.59%	1.29%	11.54%	12.32%	12.50%	12.58%	12.00%	10.96%	10.69%	10.27%
Mentenova Wealth Builder (UT)	-1.14%	-1.01%	2.97%	3.73%	2.47%	3.26%	14.92%	16.57%	13.57%	15.09%	12.76%	13.11%	12.08%	11.48%
New Road FR Enhanced Opportunities (UT)	-0.89%	-1.15%	9.34%	2.83%	6.18%	1.29%	19.86%	12.32%	16.69%	12.58%	*	*	*	*
New Road FR Managed FoF (UT)	-1.04%	-1.15%	7.30%	2.83%	4.86%	1.29%	17.76%	12.32%	15.11%	12.58%	12.01%	10.96%	*	*
Ninety One Opportunity Fund (UT)	0.66%	-1.15%	3.43%	2.83%	-0.81%	1.29%	2.57%	12.32%	9.03%	12.58%	9.25%	10.96%	9.46%	10.27%
Optimum BCI Managed Growth (UT)	-1.83%	-1.15%	3.47%	2.83%	0.16%	1.29%	11.23%	12.32%	12.55%	12.58%	11.04%	10.96%	9.94%	10.27%
Prescient Balanced Fund (UT)	-0.14%	-0.90%	6.90%	3.12%	4.54%	1.68%	16.75%	12.54%	15.72%	13.01%	12.32%	12.18%	11.77%	11.32%
PSG Balanced (UT)	-1.19%	1.07%	1.73%	3.66%	8.43%	5.74%	19.97%	9.73%	17.24%	9.37%	16.89%	10.31%	14.63%	9.87%
Rezco Managed Plus (UT)	1.30%	-1.15%	4.93%	2.83%	4.60%	1.29%	10.27%	12.32%	7.33%	12.58%	6.09%	10.96%	6.77%	10.27%
Rezco Value Trend (UT)	1.12%	-3.68%	4.55%	-2.36%	4.95%	-2.96%	11.84%	18.42%	7.71%	17.39%	6.57%	15.16%	7.17%	13.65%
Satrix Balanced Index Fund (UT)	-1.21%	-1.06%	2.75%	2.84%	3.98%	4.11%	18.35%	18.64%	16.09%	16.44%	13.62%	14.09%	12.30%	12.81%
SIM Balanced Fund (UT)	-1.93%	-1.15%	2.52%	2.83%	-0.29%	1.29%	11.78%	12.32%	12.53%	12.58%	11.24%	10.96%	9.74%	10.27%
STANLIB Multi-Asset Growth (UT)	-1.09%	-1.15%	2.34%	2.83%	-0.04%	1.29%	12.08%	12.32%	12.42%	12.41%	*	*	*	*
Sygnia Skeleton Balanced 70 (UT)	-1.31%	-0.95%	3.72%	4.12%	2.61%	2.40%	15.25%	14.68%	14.44%	13.47%	12.08%	10.35%	11.60%	9.67%
TRG Balanced Prescient FoF (UT)	-0.95%	-1.15%	3.35%	2.83%	3.28%	1.29%	14.66%	12.32%	13.54%	12.58%	11.86%	10.96%	11.53%	10.27%

RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY

INVESTABLE PERFORMANCE DATA ANALYSIS TO THE END OF JUNE 2026							
	Return Month	Return Quarter	Return Year to Date	Return 1 Year	Return 3 Years (p.a.)	Return 5 Years (p.a.)	Return 7 Years (p.a.)
SA including Global Low Equity							
Highest	3.10%	7.17%	9.16%	17.34%	14.56%	12.80%	11.13%
Upper Quartile	0.66%	4.54%	3.94%	14.16%	12.95%	11.13%	10.25%
Median	0.33%	3.86%	2.86%	11.96%	11.89%	10.18%	9.19%
Average	0.37%	3.52%	3.06%	11.99%	11.71%	9.99%	9.17%
Asset-weighted Average	0.61%	3.15%	2.94%	11.03%	11.72%	10.39%	9.52%
Lower Quartile	0.04%	2.86%	1.88%	10.56%	10.72%	9.09%	8.56%
Lowest	-1.34%	-0.04%	-1.14%	6.22%	8.19%	6.66%	5.10%
Range	4.44%	7.21%	10.30%	11.12%	6.36%	6.14%	6.04%
Number of Participants	27	27	27	27	25	24	19
SA including Global Medium Equity							
Highest	0.98%	7.94%	5.71%	16.67%	15.41%	12.49%	13.37%
Upper Quartile	-0.30%	4.40%	2.60%	14.40%	13.75%	11.62%	10.58%
Median	-0.70%	3.40%	2.02%	12.75%	12.58%	10.88%	10.34%
Average	-0.61%	3.47%	1.55%	12.29%	12.72%	11.05%	10.64%
Asset-weighted Average	-0.23%	4.23%	1.27%	11.89%	13.47%	11.41%	11.31%
Lower Quartile	-1.08%	2.65%	0.39%	9.83%	12.50%	10.71%	9.76%
Lowest	-1.70%	-0.12%	-1.35%	7.89%	10.12%	9.42%	9.23%
Range	2.68%	8.06%	7.06%	8.79%	5.29%	3.07%	4.15%
Number of Participants	15	15	15	15	13	12	8
SA including Global High Equity							
Highest	2.64%	10.98%	23.82%	43.98%	20.14%	16.89%	14.63%
Upper Quartile	-0.52%	4.90%	4.64%	16.70%	15.20%	12.66%	12.20%
Median	-1.09%	2.97%	1.94%	13.42%	13.30%	11.89%	11.03%
Average	-0.78%	3.73%	2.75%	13.71%	13.84%	12.10%	11.54%
Asset-weighted Average	-0.56%	2.44%	2.09%	11.37%	13.35%	12.31%	11.63%
Lower Quartile	-1.33%	1.78%	-0.31%	11.31%	12.46%	10.91%	10.00%
Lowest	-3.39%	-2.24%	-3.09%	-2.26%	7.33%	6.09%	6.77%
Range	6.03%	13.21%	26.91%	46.24%	12.81%	10.80%	7.86%
Number of Participants	38	38	38	38	35	32	28

RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY

INVESTMENT DATA TO THE END OF JUNE 2026														
PERFORMANCE DATA														
	Active Return Month	Rank	Active Return Quarter	Rank	Active Return Year to Date	Rank	Active Return 1 Year	Rank	Active Return 3 Years (p.a.)	Rank	Active Return 5 Years (p.a.)	Rank	Active Return 7 Years (p.a.)	Rank
SA including Global Low Equity														
Invest Low Equity Balanced (UT)	0.39%	5	1.79%	4	1.58%	4	3.28%	11	0.67%	18	*	*	*	*
Allan Gray Optimal (UT)	2.61%	1	0.38%	10	6.25%	1	4.61%	4	1.57%	14	1.24%	10	-0.18%	13
Allan Gray Stable (UT)	0.04%	9	-0.52%	22	1.05%	6	3.82%	7	2.89%	8	3.30%	2	2.74%	3
Amity FR Steady Growth FoF (UT)	-0.04%	12	0.13%	12	0.45%	8	-0.03%	20	-0.35%	23	-0.74%	22	-0.30%	14
Argon BCI Absolute Return (UT)	-2.33%	27	-3.42%	27	-5.57%	26	1.97%	13	2.44%	10	0.38%	15	-0.82%	18
Ashburton Targeted Return (UT)	-1.03%	25	0.50%	9	-2.02%	19	6.95%	2	5.19%	3	2.44%	4	0.23%	11
Celerity Ci Conservative Fund (UT)	-0.27%	14	0.35%	11	-1.67%	15	3.96%	6	4.44%	5	2.30%	5	*	*
Coronation Balanced Defensive (UT)	0.12%	7	2.09%	3	-2.82%	21	0.74%	16	4.10%	6	1.67%	7	1.56%	6
Fairtree FR Select Cautious (UT)	-1.78%	26	-1.66%	25	-3.68%	24	3.50%	9	5.20%	2	2.72%	3	3.35%	1
Findotec Cautious CPI+3% Prescient Fund (UT)	-0.53%	18	-3.20%	26	-5.86%	27	-0.49%	25	*	*	*	*	*	*
Helfin Ci Cautious Fund (UT)	-1.00%	23	0.95%	6	-2.52%	20	6.34%	3	*	*	*	*	*	*
M&G Inflation Plus (UT)	-0.90%	22	-0.34%	21	-4.58%	25	3.80%	8	3.05%	7	0.81%	12	-0.71%	17
Mentenova Wealth Protector (UT)	0.05%	8	-0.24%	18	-0.22%	12	-0.33%	24	-0.94%	24	-0.37%	20	*	*
New Road FR Stable FoF (UT)	0.39%	6	3.65%	1	3.10%	2	3.47%	10	2.14%	11	1.26%	9	*	*
Ninety One Cautious Managed Fund (UT)	0.83%	2	-0.29%	20	-1.67%	16	-4.45%	27	-1.36%	25	-1.36%	23	-0.45%	16
Optimum BCI Stable Fund (UT)	-0.43%	16	0.68%	7	-0.61%	14	-0.32%	23	0.31%	20	0.38%	14	0.35%	9
Otto1890 BCI Stable Fund (UT)	0.73%	4	1.33%	5	0.28%	9	2.60%	12	1.84%	12	1.55%	8	1.49%	7
Prescient Defensive Fund (UT)	0.79%	3	3.33%	2	2.40%	3	1.56%	14	1.77%	13	-0.40%	21	*	*
PSG Stable (UT)	-0.80%	21	-0.18%	16	1.13%	5	9.25%	1	6.80%	1	4.59%	1	3.28%	2
Rezco Stable (UT)	-0.01%	11	-0.28%	19	-1.90%	18	1.10%	15	0.90%	17	-1.55%	24	-0.83%	19
Satrix Low Equity Balanced Index Fund (UT)	-0.07%	13	0.10%	13	-0.04%	11	0.05%	19	0.09%	21	-0.14%	18	-0.16%	12
SIM Inflation Beater Fund (UT)	-0.60%	20	-0.91%	24	-1.83%	17	0.18%	18	2.52%	9	0.46%	13	0.87%	8
SIM Inflation Plus Fund (UT)	-1.01%	24	-0.56%	23	-3.28%	23	-2.46%	26	0.99%	16	-0.32%	19	-0.33%	15
STANLIB Multi-Asset Cautious Fund (UT)	-0.58%	19	0.67%	8	-3.20%	22	4.49%	5	4.77%	4	1.02%	11	1.67%	5
Sygnia Skeleton Balanced 40 (UT)	-0.52%	17	0.02%	14	0.25%	10	0.70%	17	1.17%	15	1.81%	6	2.05%	4
TRG Income Prescient FoF (UT)	-0.42%	15	-0.02%	15	-0.34%	13	-0.17%	22	0.46%	19	0.22%	16	*	*
TRG Stable Prescient FoF (UT)	0.02%	10	-0.20%	17	0.96%	7	-0.04%	21	-0.06%	22	0.03%	17	0.30%	10
SA including Global Medium Equity														
Aeon Balanced Prescient (UT)	-2.22%	13	1.26%	3	-6.57%	14	0.25%	8	3.72%	5	*	*	*	*
AS Forum BCI Moderate (UT)	-2.07%	12	-0.28%	9	-5.62%	12	1.16%	6	1.66%	9	-0.90%	12	-0.64%	8
Celerity Ci Moderate Fund (UT)	-2.69%	15	-1.99%	13	-3.10%	7	6.67%	1	5.48%	2	2.50%	1	*	*
Coronation Capital Plus (UT)	-0.09%	4	2.85%	2	-4.21%	10	-0.34%	11	4.17%	4	1.56%	5	1.39%	3
Findotec Controlled CPI+5% Prescient Fund (UT)	-1.77%	11	-3.56%	15	-7.09%	15	-0.68%	13	*	*	*	*	*	*
Foord Conservative (UT)	-1.40%	9	-3.53%	14	-4.57%	11	-0.80%	14	1.79%	8	0.44%	7	0.98%	5
Helfin Ci Balanced Fund (UT)	-1.62%	10	-0.04%	8	-3.85%	9	4.54%	3	*	*	*	*	*	*
Mentenova Wealth Stabiliser (UT)	-0.20%	5	-0.35%	10	-0.61%	5	-1.29%	15	-1.54%	13	-0.39%	11	*	*
New Road FR Moderate FoF (UT)	0.52%	1	4.87%	1	3.92%	1	4.16%	5	2.57%	6	1.27%	6	*	*
Optimum BCI Balanced Fund (UT)	-0.36%	6	0.58%	6	-0.57%	4	-0.56%	12	0.01%	12	-0.05%	10	*	*
SIM Medium Equity Fund (UT)	-1.11%	8	0.96%	4	-3.77%	8	-0.07%	10	2.04%	7	0.05%	9	-0.28%	7
STANLIB Absolute Plus (UT)	-0.01%	3	0.77%	5	-1.95%	6	5.54%	2	4.26%	3	1.75%	4	1.34%	4
Sygnia Skeleton Balanced 60 (UT)	-0.48%	7	-0.51%	11	0.05%	3	0.23%	9	0.77%	10	1.81%	3	1.82%	2
TRG Moderate Prescient FoF (UT)	0.29%	2	0.28%	7	1.57%	2	0.79%	7	0.43%	11	0.43%	8	0.72%	6
Truffle SCI Flexible (UT)	-2.66%	14	-1.04%	12	-5.71%	13	4.30%	4	6.03%	1	2.18%	2	3.50%	1

RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY

INVESTMENT DATA TO THE END OF JUNE 2026														
PERFORMANCE DATA														
	Active Return Month	Rank	Active Return Quarter	Rank	Active Return Year to Date	Rank	Active Return 1 Year	Rank	Active Return 3 Years (p.a.)	Rank	Active Return 5 Years (p.a.)	Rank	Active Return 7 Years (p.a.)	Rank
SA including Global High Equity														
Invest High Equity Balanced (UT)	0.32%	12	1.43%	13	1.80%	15	3.72%	13	1.26%	12	-0.05%	18	-0.24%	17
AF Performer Managed (UT)	-0.04%	19	0.01%	19	0.66%	16	1.74%	16	0.43%	17	0.24%	15	0.51%	13
Allan Gray Balanced (UT)	-0.38%	26	-2.62%	33	3.83%	6	5.33%	9	2.90%	7	3.07%	3	2.10%	3
Allan Gray Tax Free Balanced (UT)	-0.32%	24	-2.49%	32	3.97%	5	5.42%	8	2.88%	8	3.07%	4	2.06%	4
ALUWANI BCI Balanced Fund (UT)	-3.73%	37	-1.10%	27	-3.83%	31	7.79%	4	4.66%	4	1.43%	8	*	*
Amity FR Managed Select FoF(UT)	0.04%	18	0.15%	18	0.18%	19	0.97%	18	0.25%	19	-0.42%	23	-0.68%	22
AS Forum BCI Aggressive (UT)	-2.91%	34	-1.41%	28	-7.74%	37	-1.10%	28	0.39%	18	-2.30%	30	-1.95%	26
Ashburton Balanced (UT)	-0.15%	22	1.02%	14	-1.07%	22	1.45%	17	-0.21%	24	-0.37%	22	-1.33%	25
Celerity Ci Balanced Fund (UT)	-3.65%	36	-3.98%	36	-6.55%	35	3.84%	12	4.03%	6	0.77%	12	*	*
Celerity Ci Diversified Fund (UT)	-2.99%	35	11.67%	1	20.38%	1	45.63%	1	*	*	*	*	*	*
Centaur FR Balanced (UT)	3.57%	3	7.47%	3	4.06%	4	-0.77%	25	-0.36%	26	-1.17%	26	0.33%	16
Centaur FR Flexible (UT)	3.62%	2	7.54%	2	2.85%	10	0.30%	20	0.76%	16	-0.06%	19	1.33%	8
ClucasGray Equilibrium (UT)	0.46%	11	-1.53%	30	0.33%	17	4.61%	10	2.87%	9	2.74%	5	1.71%	7
Coronation Balanced Plus (UT)	1.38%	6	2.35%	10	-1.85%	27	-5.70%	34	-0.86%	27	-0.33%	20	0.78%	11
Denker SCI Balanced (UT)	0.67%	10	-1.41%	29	-1.48%	25	-4.36%	31	-1.02%	28	1.58%	7	1.08%	10
Fairtree Balanced Prescient (UT)	-2.24%	32	-2.90%	35	-3.95%	32	-0.59%	24	0.89%	15	0.65%	13	3.34%	2
Findotec Venture CPI+7% Prescient Fund (UT)	-2.22%	31	-2.87%	34	-9.77%	38	-9.27%	36	*	*	*	*	*	*
Foord Balanced (UT)	-0.10%	20	-4.58%	37	-3.58%	30	-4.63%	32	-3.75%	33	-2.06%	28	-1.24%	24
Foord Flexible FoF (UT)	-3.94%	38	-5.89%	38	-6.83%	36	-5.32%	33	-1.59%	31	-2.25%	29	-0.32%	18
Granate FR Balanced Fund (UT)	0.95%	8	5.15%	7	2.21%	12	9.23%	3	10.75%	1	*	*	*	*
Granate FR Flexible Fund (UT)	1.23%	7	5.27%	6	2.08%	13	7.46%	6	9.72%	2	4.92%	2	*	*
Helfin Ci Moderately Aggressive Fund (UT)	-2.16%	30	-0.57%	24	-4.91%	34	3.02%	14	*	*	*	*	*	*
High Street Balanced Prescient Fund (UT)	-1.50%	29	2.00%	12	-4.38%	33	-14.58%	38	-1.23%	29	-0.79%	25	1.89%	6
M&G Balanced (UT)	0.27%	13	-0.93%	26	-1.88%	28	-0.78%	26	-0.07%	23	1.04%	10	0.41%	15
Mentenova Wealth Builder (UT)	-0.13%	21	-0.77%	25	-0.79%	21	-1.64%	29	-1.52%	30	-0.35%	21	0.60%	12
New Road FR Enhanced Opportunities (UT)	0.27%	14	6.51%	5	4.89%	3	7.54%	5	4.12%	5	*	*	*	*
New Road FR Managed FoF (UT)	0.12%	16	4.47%	8	3.57%	7	5.44%	7	2.53%	11	1.05%	9	*	*
Ninety One Opportunity Fund (UT)	1.82%	5	0.60%	16	-2.10%	29	-9.75%	37	-3.55%	32	-1.71%	27	-0.81%	23
Optimum BCI Managed Growth (UT)	-0.68%	27	0.64%	15	-1.13%	23	-1.09%	27	-0.03%	21	0.07%	17	-0.33%	19
Prescient Balanced Fund (UT)	0.76%	9	3.78%	9	2.86%	9	4.21%	11	2.72%	10	0.14%	16	0.45%	14
PSG Balanced (UT)	-2.26%	33	-1.92%	31	2.69%	11	10.24%	2	7.86%	3	6.58%	1	4.76%	1
Rezco Managed Plus (UT)	2.45%	4	2.10%	11	3.31%	8	-2.05%	30	-5.25%	34	-4.87%	31	-3.50%	27
Rezco Value Trend (UT)	4.80%	1	6.90%	4	7.91%	2	-6.58%	35	-9.69%	35	-8.59%	32	-6.48%	28
Satrix Balanced Index Fund (UT)	-0.15%	23	-0.09%	20	-0.12%	20	-0.29%	22	-0.35%	25	-0.47%	24	-0.51%	20
SIM Balanced Fund (UT)	-0.77%	28	-0.31%	21	-1.57%	26	-0.54%	23	-0.05%	22	0.28%	14	-0.53%	21
STANLIB Multi-Asset Growth (UT)	0.07%	17	-0.48%	23	-1.33%	24	-0.24%	21	0.01%	20	*	*	*	*
Sygnia Skeleton Balanced 70 (UT)	-0.36%	25	-0.41%	22	0.21%	18	0.57%	19	0.97%	13	1.74%	6	1.93%	5
TRG Balanced Prescient FoF (UT)	0.20%	15	0.53%	17	2.00%	14	2.34%	15	0.96%	14	0.90%	11	1.25%	9

RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY

INVESTABLE ACTIVE PERFORMANCE DATA ANALYSIS TO THE END OF JUNE 2026							
	Return Month	Return Quarter	Return Year to Date	Return 1 Year	Return 3 Years (p.a.)	Return 5 Years (p.a.)	Return 7 Years (p.a.)
SA including Global Low Equity							
Highest	2.61%	3.65%	6.25%	9.25%	6.80%	4.59%	3.35%
Upper Quartile	0.09%	0.67%	0.70%	3.81%	3.05%	1.71%	1.61%
Median	-0.27%	0.25%	-0.80%	1.01%	1.62%	0.64%	0.01%
Average	-0.23%	0.15%	-0.82%	1.91%	2.02%	0.90%	0.70%
Asset-weighted Average	-0.09%	0.20%	-1.31%	1.92%	2.62%	1.60%	1.31%
Lower Quartile	-0.70%	-0.32%	-2.67%	-0.03%	0.46%	-0.19%	-0.31%
Lowest	-2.33%	-3.42%	-5.86%	-4.45%	-1.36%	-1.55%	-0.83%
Number of Participants	27	27	27	27	25	24	19
SA including Global Medium Equity							
Highest	0.52%	4.87%	3.92%	6.67%	6.03%	2.50%	3.50%
Upper Quartile	-0.14%	0.87%	-0.59%	4.23%	4.17%	1.77%	1.50%
Median	-1.11%	0.10%	-3.88%	0.67%	1.56%	0.87%	0.72%
Average	-1.06%	0.02%	-2.63%	1.53%	2.34%	1.00%	0.92%
Asset-weighted Average	-1.06%	0.69%	-3.81%	2.24%	4.22%	1.64%	2.04%
Lower Quartile	-1.92%	-0.77%	-5.09%	-0.45%	0.77%	0.02%	0.47%
Lowest	-2.69%	-3.56%	-7.09%	-1.29%	-1.54%	-0.90%	-0.64%
Number of Participants	15	15	15	15	13	12	8
SA including Global High Equity							
Highest	4.80%	11.67%	20.38%	45.63%	10.75%	6.58%	4.76%
Upper Quartile	0.62%	2.29%	2.81%	4.51%	2.79%	1.14%	1.42%
Median	-0.07%	0.04%	0.09%	0.74%	0.43%	0.17%	0.26%
Average	-0.20%	0.86%	0.18%	1.48%	1.34%	0.71%	0.85%
Asset-weighted Average	0.31%	-0.55%	0.58%	-0.28%	0.70%	1.07%	1.06%
Lower Quartile	-1.32%	-1.41%	-2.04%	-1.51%	-0.61%	-0.55%	-0.57%
Lowest	-3.94%	-5.89%	-9.77%	-14.58%	-9.69%	-8.59%	-6.48%
Number of Participants	38	38	38	38	35	32	28

RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY

INVESTMENT DATA TO THE END OF JUNE 2026												
RISK VS RETURN												
	Calculated on 3 year performance returns						Calculated on 5 year performance returns					
	3 Year Return (p.a.)	Volatility (Risk)	Active Return	Tracking Error	Information Ratio	Sharpe Ratio	5 Year Return (p.a.)	Volatility (Risk)	Active Return	Tracking Error	Information Ratio	Sharpe Ratio
SA including Global Low Equity												
Invest Low Equity Balanced (UT)	12.86%	6.09%	0.67%	1.51%	0.44	0.82	*	*	*	*	*	*
Allan Gray Optimal (UT)	8.45%	6.83%	1.57%	6.83%	0.23	0.08	7.13%	6.95%	1.24%	6.99%	0.18	0.03
Allan Gray Stable (UT)	11.92%	3.44%	2.89%	3.47%	0.83	1.17	11.31%	3.85%	3.30%	3.87%	0.85	1.14
Amity FR Steady Growth FoF (UT)	11.37%	4.68%	-0.35%	0.88%	-0.40	0.74	9.13%	5.12%	-0.74%	1.36%	-0.55	0.43
Argon BCI Absolute Return (UT)	10.78%	5.11%	2.44%	5.37%	0.45	0.56	9.64%	5.37%	0.38%	5.68%	0.07	0.51
Ashburton Targeted Return (UT)	13.01%	5.65%	5.19%	5.86%	0.89	0.91	11.18%	5.89%	2.44%	6.15%	0.40	0.72
Celerity Ci Conservative Fund (UT)	10.69%	4.01%	4.44%	4.18%	1.06	0.70	9.47%	4.79%	2.30%	5.05%	0.46	0.53
Coronation Balanced Defensive (UT)	11.39%	5.57%	4.10%	5.75%	0.71	0.63	9.89%	5.84%	1.67%	6.08%	0.28	0.51
Fairtree FR Select Cautious (UT)	12.50%	5.45%	5.20%	5.54%	0.94	0.84	10.94%	6.13%	2.72%	6.32%	0.43	0.66
M&G Inflation Plus (UT)	12.43%	6.88%	3.05%	7.07%	0.43	0.66	11.12%	6.79%	0.81%	7.02%	0.11	0.62
Mentenova Wealth Protector (UT)	10.85%	5.21%	-0.94%	0.78%	-1.21	0.57	9.67%	4.81%	-0.37%	1.00%	-0.37	0.57
New Road FR Stable FoF (UT)	13.86%	5.60%	2.14%	1.97%	1.08	1.06	11.14%	5.77%	1.26%	1.78%	0.71	0.73
Ninety One Cautious Managed Fund (UT)	10.36%	4.54%	-1.36%	2.15%	-0.63	0.54	8.52%	5.00%	-1.36%	2.24%	-0.61	0.32
Optimum BCI Stable Fund (UT)	12.03%	5.80%	0.31%	1.47%	0.21	0.71	10.25%	5.81%	0.38%	1.36%	0.28	0.57
Otto1890 BCI Stable Fund (UT)	13.56%	6.49%	1.84%	2.48%	0.74	0.87	11.42%	6.04%	1.55%	2.52%	0.62	0.75
Prescient Defensive Fund (UT)	13.34%	5.56%	1.77%	1.85%	0.96	0.98	10.15%	6.37%	-0.40%	2.25%	-0.18	0.51
PSG Stable (UT)	14.10%	4.78%	6.80%	5.00%	1.36	1.30	12.80%	5.46%	4.59%	5.72%	0.80	1.08
Rezco Stable (UT)	8.19%	4.51%	0.90%	4.71%	0.19	0.07	6.66%	4.09%	-1.55%	4.21%	-0.37	-0.06
Satrix Low Equity Balanced Index Fund (UT)	14.56%	6.38%	0.09%	0.29%	0.29	1.04	11.64%	6.39%	-0.14%	0.46%	-0.32	0.74
SIM Inflation Beater Fund (UT)	9.81%	1.91%	2.52%	2.31%	1.09	1.00	8.67%	2.04%	0.46%	2.51%	0.18	0.86
SIM Inflation Plus Fund (UT)	9.33%	3.50%	0.99%	3.59%	0.28	0.41	8.95%	4.43%	-0.32%	4.62%	-0.07	0.46
STANLIB Multi-Asset Cautious Fund (UT)	12.06%	6.19%	4.77%	6.39%	0.75	0.67	9.23%	6.78%	1.02%	7.00%	0.15	0.34
Sygnia Skeleton Balanced 40 (UT)	12.95%	5.00%	1.17%	1.25%	0.93	1.01	10.91%	5.33%	1.81%	2.93%	0.62	0.75
TRG Income Prescient FoF (UT)	10.72%	2.35%	0.46%	0.82%	0.56	1.20	8.87%	2.52%	0.22%	0.88%	0.25	0.78
TRG Stable Prescient FoF (UT)	11.66%	3.71%	-0.06%	1.37%	-0.04	1.02	9.90%	3.95%	0.03%	1.39%	0.02	0.76
SA including Global Medium Equity												
Aeon Balanced Prescient (UT)	13.09%	7.52%	3.72%	7.66%	0.49	0.69	*	*	*	*	*	*
AS Forum BCI Moderate (UT)	11.03%	7.15%	1.66%	7.31%	0.23	0.44	9.42%	7.28%	-0.90%	7.52%	-0.12	0.34
Celerity Ci Moderate Fund (UT)	13.81%	6.84%	5.48%	7.16%	0.77	0.86	11.76%	7.08%	2.50%	7.40%	0.34	0.68
Coronation Capital Plus (UT)	12.50%	7.49%	4.17%	7.66%	0.54	0.61	10.82%	7.99%	1.56%	8.21%	0.19	0.49
Foord Conservative (UT)	10.12%	5.08%	1.79%	5.31%	0.34	0.44	9.70%	5.41%	0.44%	5.63%	0.08	0.52
Mentenova Wealth Stabiliser (UT)	12.85%	7.12%	-1.54%	1.41%	-1.09	0.70	11.51%	6.91%	-0.39%	1.83%	-0.21	0.66
New Road FR Moderate FoF (UT)	14.72%	7.11%	2.57%	2.51%	1.02	0.96	11.72%	7.32%	1.27%	2.21%	0.58	0.66
Optimum BCI Balanced Fund (UT)	12.59%	7.21%	0.01%	1.33%	0.01	0.65	10.91%	7.44%	-0.05%	1.57%	-0.03	0.54
SIM Medium Equity Fund (UT)	11.42%	5.25%	2.04%	5.33%	0.38	0.67	10.36%	6.13%	0.05%	6.32%	0.01	0.56
STANLIB Absolute Plus (UT)	12.59%	6.91%	4.26%	7.08%	0.60	0.68	11.02%	6.57%	1.75%	6.76%	0.26	0.62
Sygnia Skeleton Balanced 60 (UT)	13.75%	6.36%	0.77%	1.14%	0.67	0.92	11.59%	6.89%	1.81%	2.63%	0.69	0.68
TRG Moderate Prescient FoF (UT)	12.58%	5.18%	0.43%	1.39%	0.31	0.90	10.88%	5.42%	0.43%	1.74%	0.25	0.73
Truffle SCI Flexible (UT)	15.41%	8.62%	6.03%	8.82%	0.68	0.87	12.49%	8.59%	2.18%	8.74%	0.25	0.65

RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY

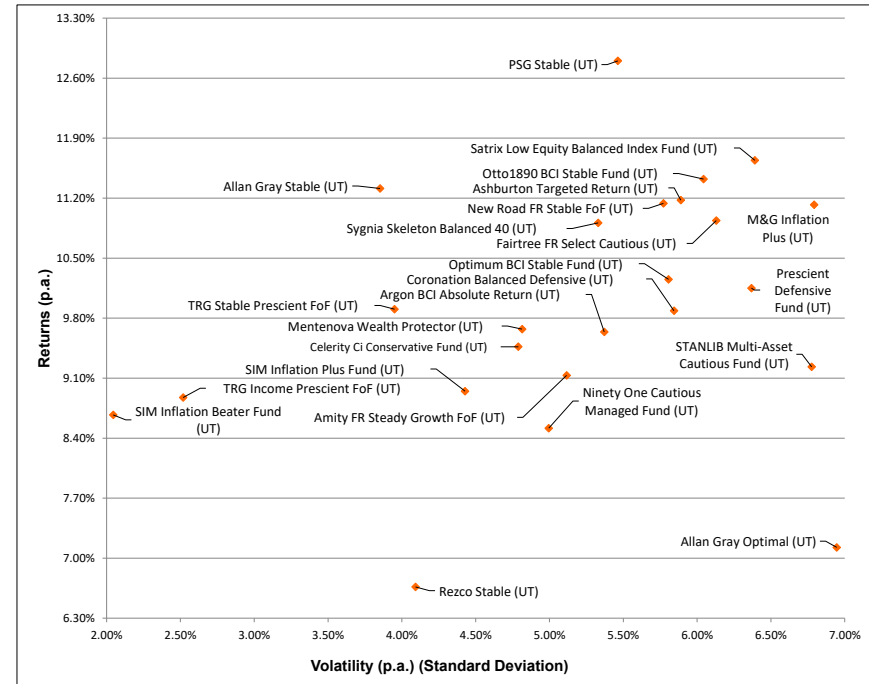
INVESTMENT DATA TO THE END OF JUNE 2026												
RISK VS RETURN												
	Calculated on 3 year performance returns						Calculated on 5 year performance returns					
	3 Year Return (p.a.)	Volatility (Risk)	Active Return	Tracking Error	Information Ratio	Sharpe Ratio	5 Year Return (p.a.)	Volatility (Risk)	Active Return	Tracking Error	Information Ratio	Sharpe Ratio
SA including Global High Equity												
Invest High Equity Balanced (UT)	14.29%	7.74%	1.26%	1.18%	1.06	0.83	12.19%	8.80%	-0.05%	1.25%	-0.04	0.60
AF Performer Managed (UT)	13.00%	7.51%	0.43%	1.10%	0.39	0.68	11.20%	7.92%	0.24%	1.18%	0.20	0.54
Allan Gray Balanced (UT)	15.03%	6.16%	2.90%	3.74%	0.78	1.16	14.07%	6.55%	3.07%	3.97%	0.77	1.09
Allan Gray Tax Free Balanced (UT)	15.00%	6.13%	2.88%	3.73%	0.77	1.16	14.06%	6.49%	3.07%	3.97%	0.77	1.10
ALUWANI BCI Balanced Fund (UT)	14.03%	8.63%	4.66%	8.79%	0.53	0.71	11.74%	9.19%	1.43%	9.40%	0.15	0.53
Amity FR Managed Select FoF(UT)	12.83%	7.16%	0.25%	1.57%	0.16	0.69	10.54%	7.68%	-0.42%	2.02%	-0.21	0.47
AS Forum BCI Aggressive (UT)	11.85%	8.06%	0.39%	8.19%	0.05	0.49	10.12%	8.28%	-2.30%	8.52%	-0.27	0.39
Ashburton Balanced (UT)	13.33%	8.01%	-0.21%	2.40%	-0.09	0.68	11.82%	8.16%	-0.37%	2.45%	-0.15	0.60
Celerity Ci Balanced Fund (UT)	14.45%	8.89%	4.03%	9.22%	0.44	0.74	12.14%	8.71%	0.77%	9.03%	0.09	0.60
Centaur FR Balanced (UT)	16.28%	7.54%	-0.36%	5.45%	-0.07	1.11	12.63%	8.52%	-1.17%	5.25%	-0.22	0.67
Centaur FR Flexible (UT)	15.65%	8.13%	0.76%	6.49%	0.12	0.95	13.19%	9.24%	-0.06%	6.14%	-0.01	0.68
ClucasGray Equilibrium (UT)	15.28%	7.71%	2.87%	3.71%	0.77	0.96	13.57%	8.28%	2.74%	4.01%	0.68	0.80
Coronation Balanced Plus (UT)	12.63%	8.73%	-0.86%	4.26%	-0.20	0.54	11.09%	9.57%	-0.33%	3.91%	-0.08	0.44
Denker SCI Balanced (UT)	11.56%	6.75%	-1.02%	1.85%	-0.55	0.54	12.54%	6.95%	1.58%	2.55%	0.62	0.81
Fairtree Balanced Prescient (UT)	13.47%	9.47%	0.89%	4.08%	0.22	0.59	11.62%	9.77%	0.65%	4.59%	0.14	0.48
Foord Balanced (UT)	10.18%	6.50%	-3.75%	3.52%	-1.07	0.35	10.14%	6.91%	-2.06%	3.66%	-0.56	0.47
Foord Flexible FoF (UT)	7.78%	6.79%	-1.59%	6.95%	-0.23	-0.02	8.07%	7.43%	-2.25%	7.59%	-0.30	0.16
Granate FR Balanced Fund (UT)	20.13%	11.00%	10.75%	11.20%	0.96	1.11	*	*	*	*	*	*
Granate FR Flexible Fund (UT)	20.14%	11.25%	9.72%	11.45%	0.85	1.09	16.28%	11.11%	4.92%	11.38%	0.43	0.84
High Street Balanced Prescient Fund (UT)	11.34%	12.13%	-1.23%	9.20%	-0.13	0.28	10.17%	14.79%	-0.79%	12.00%	-0.07	0.22
M&G Balanced (UT)	12.50%	7.98%	-0.07%	2.18%	-0.03	0.58	12.00%	8.35%	1.04%	2.23%	0.46	0.61
Mentenova Wealth Builder (UT)	13.57%	7.31%	-1.52%	1.67%	-0.91	0.78	12.76%	7.67%	-0.35%	2.28%	-0.15	0.76
New Road FR Enhanced Opportunities (UT)	16.69%	9.68%	4.12%	3.90%	1.06	0.91	*	*	*	*	*	*
New Road FR Managed FoF (UT)	15.11%	8.02%	2.53%	2.46%	1.03	0.90	12.01%	8.44%	1.05%	2.34%	0.45	0.60
Ninety One Opportunity Fund (UT)	9.03%	6.46%	-3.55%	4.53%	-0.78	0.18	9.25%	7.32%	-1.71%	4.27%	-0.40	0.32
Optimum BCI Managed Growth (UT)	12.55%	8.00%	-0.03%	1.67%	-0.02	0.58	11.04%	8.19%	0.07%	1.78%	0.04	0.50
Prescient Balanced Fund (UT)	15.72%	8.14%	2.72%	1.97%	1.38	0.96	12.32%	9.11%	0.14%	2.50%	0.05	0.59
PSG Balanced (UT)	17.24%	7.27%	7.86%	7.45%	1.05	1.28	16.89%	9.34%	6.58%	9.57%	0.69	1.07
Rezco Managed Plus (UT)	7.33%	6.70%	-5.25%	6.27%	-0.84	-0.08	6.09%	5.84%	-4.87%	7.00%	-0.70	-0.14
Rezco Value Trend (UT)	7.71%	6.43%	-9.69%	12.93%	-0.75	-0.03	6.57%	5.56%	-8.59%	14.31%	-0.60	-0.06
Satrix Balanced Index Fund (UT)	16.09%	8.49%	-0.35%	0.38%	-0.92	0.96	13.62%	9.31%	-0.47%	0.48%	-0.98	0.72
SIM Balanced Fund (UT)	12.53%	8.33%	-0.05%	1.99%	-0.02	0.56	11.24%	8.60%	0.28%	1.94%	0.15	0.50
STANLIB Multi-Asset Growth (UT)	12.42%	7.89%	0.01%	2.07%	0.00	0.57	*	*	*	*	*	*
Sygnia Skeleton Balanced 70 (UT)	14.44%	7.34%	0.97%	1.47%	0.66	0.89	12.08%	7.93%	1.74%	2.95%	0.59	0.65
TRG Balanced Prescient FoF (UT)	13.54%	6.69%	0.96%	1.19%	0.80	0.84	11.86%	7.06%	0.90%	1.43%	0.63	0.70

RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - LOW EQUITY

Risk vs Return
3 years ended 30 June 2026

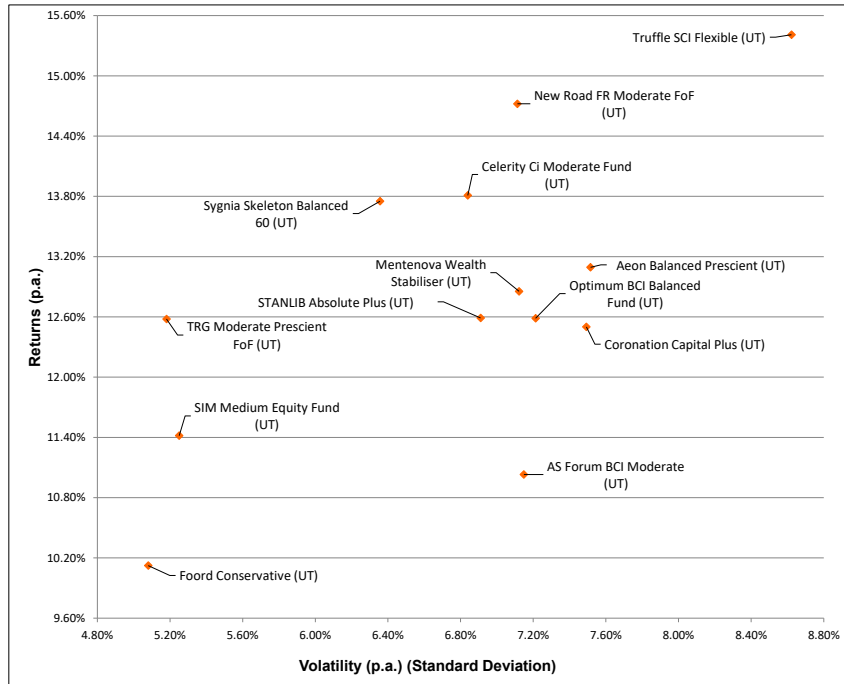


Risk vs Return
5 years ended 30 June 2026

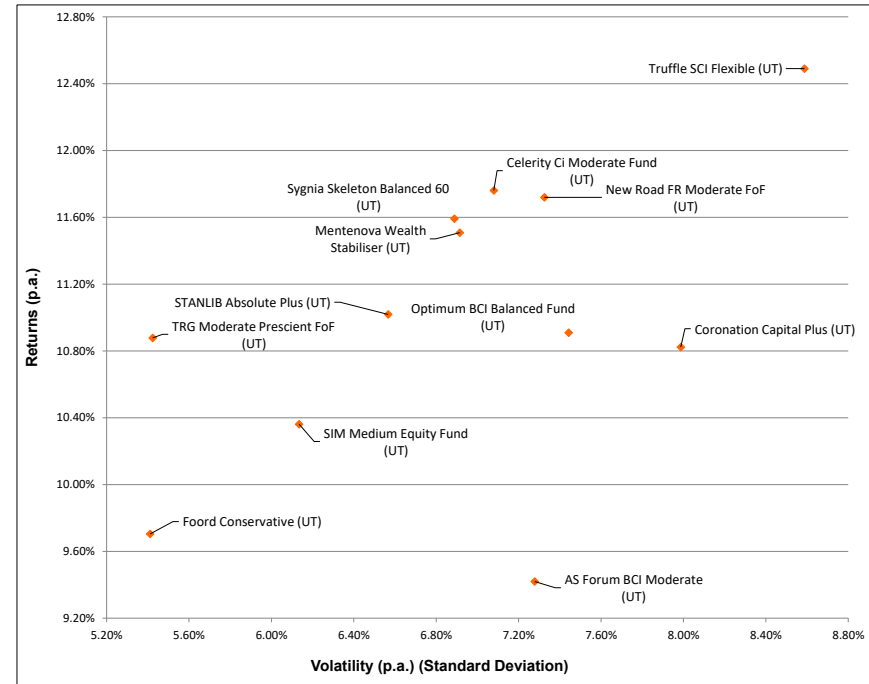


RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - MEDIUM EQUITY

Risk vs Return
3 years ended 30 June 2026

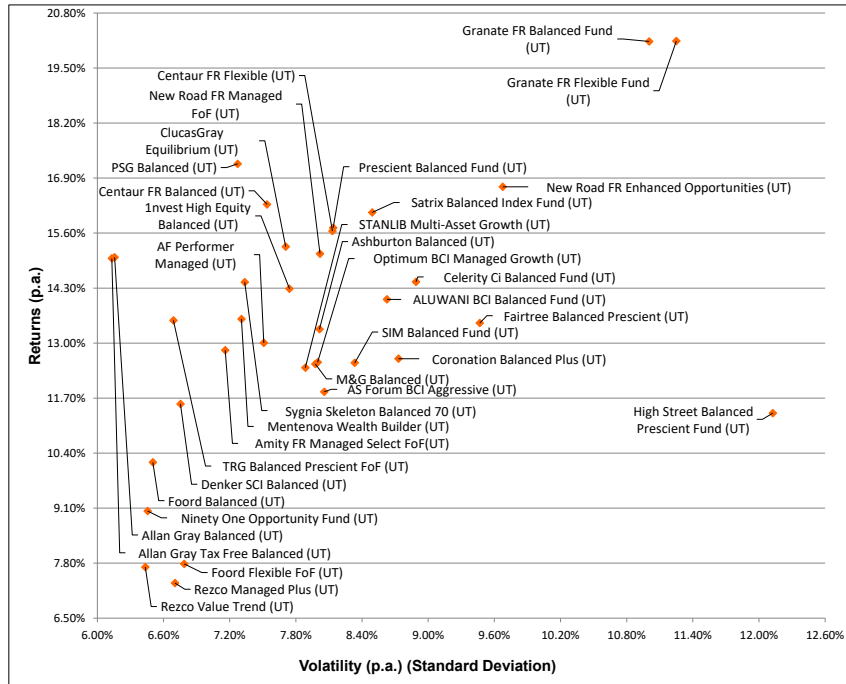


Risk vs Return
5 years ended 30 June 2026

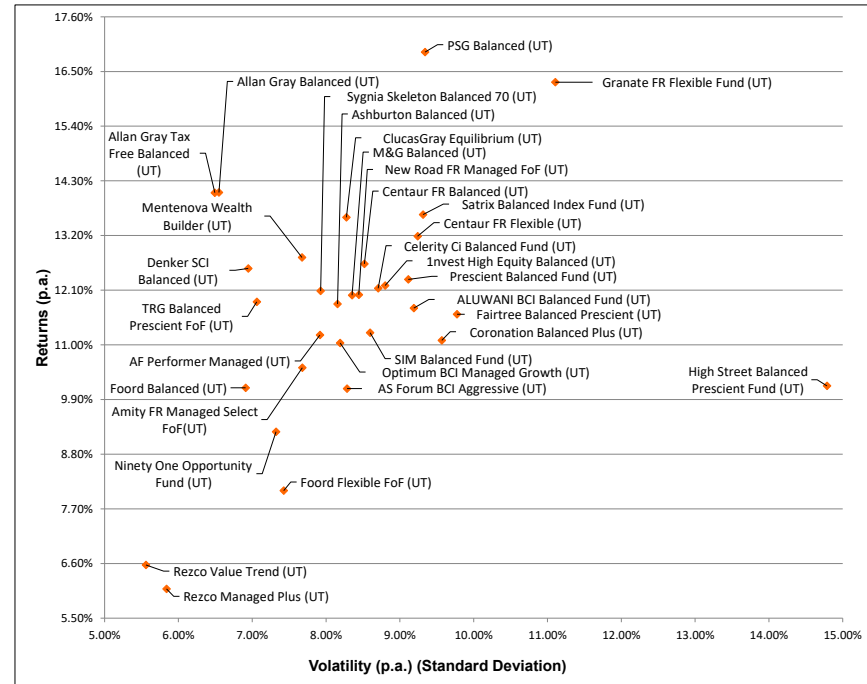


RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - HIGH EQUITY

Risk vs Return
3 years ended 30 June 2026

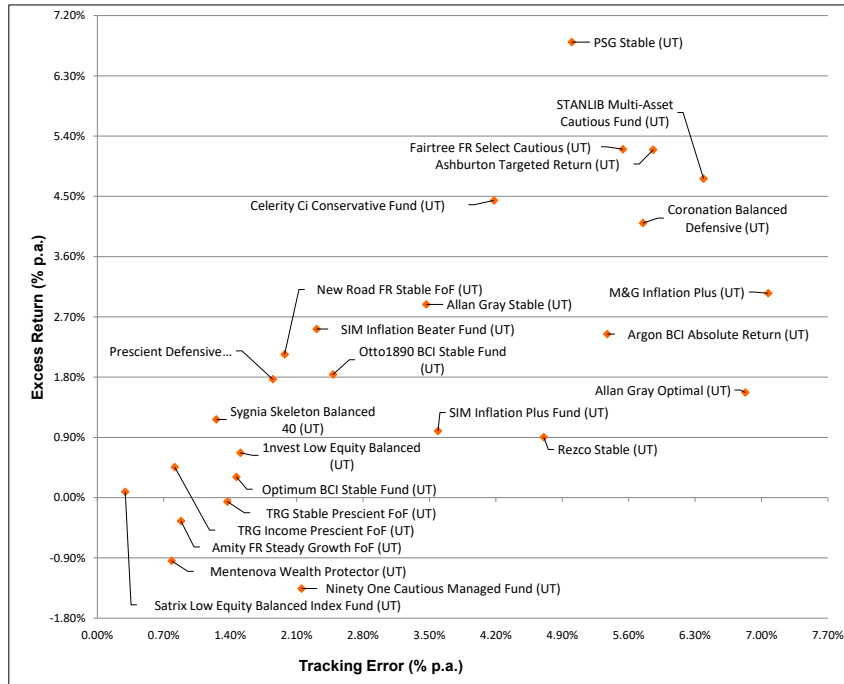


Risk vs Return
5 years ended 30 June 2026

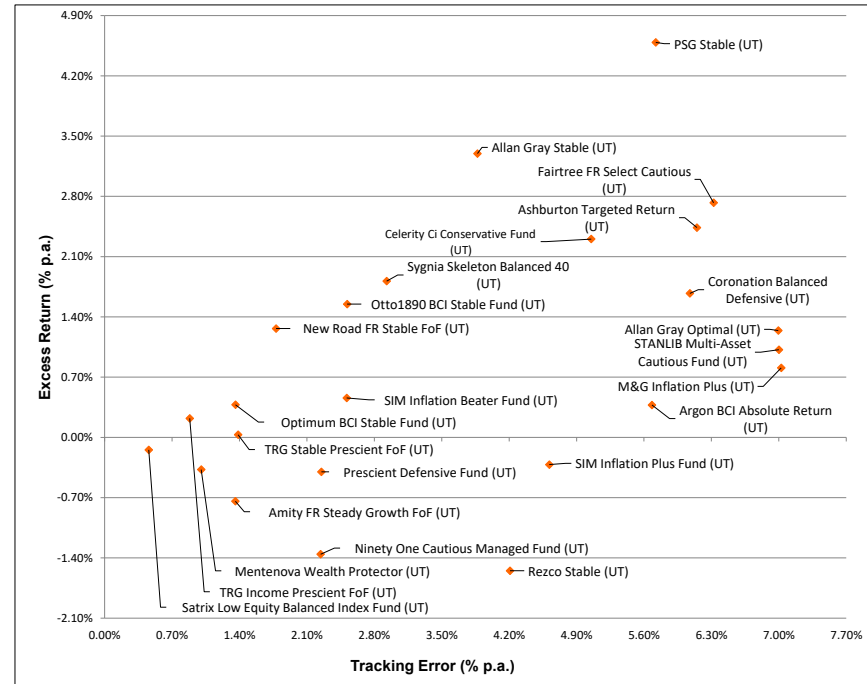


RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - LOW EQUITY

Excess Return vs Tracking Error
3 years ended 30 June 2026

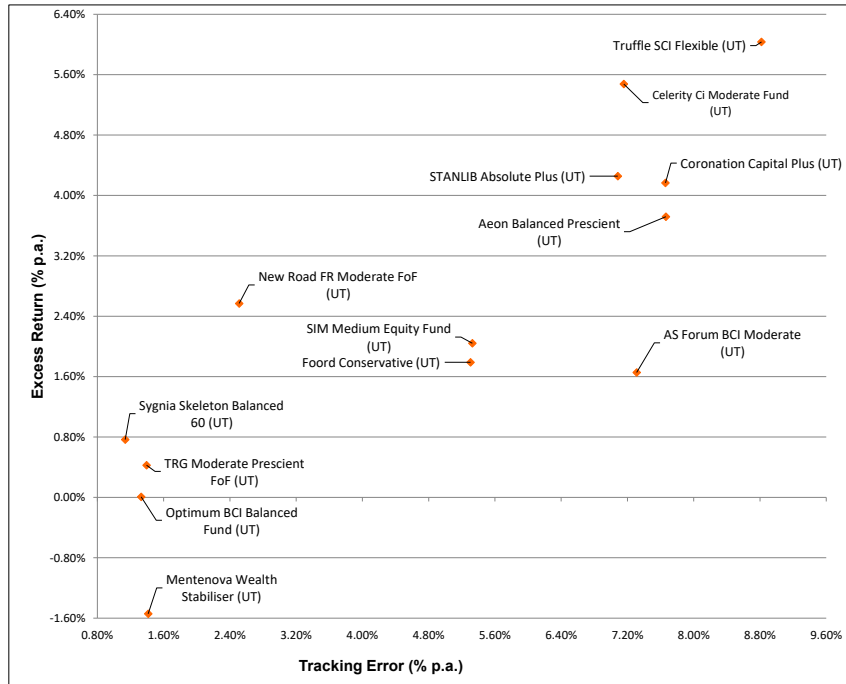


Excess Return vs Tracking Error
5 years ended 30 June 2026

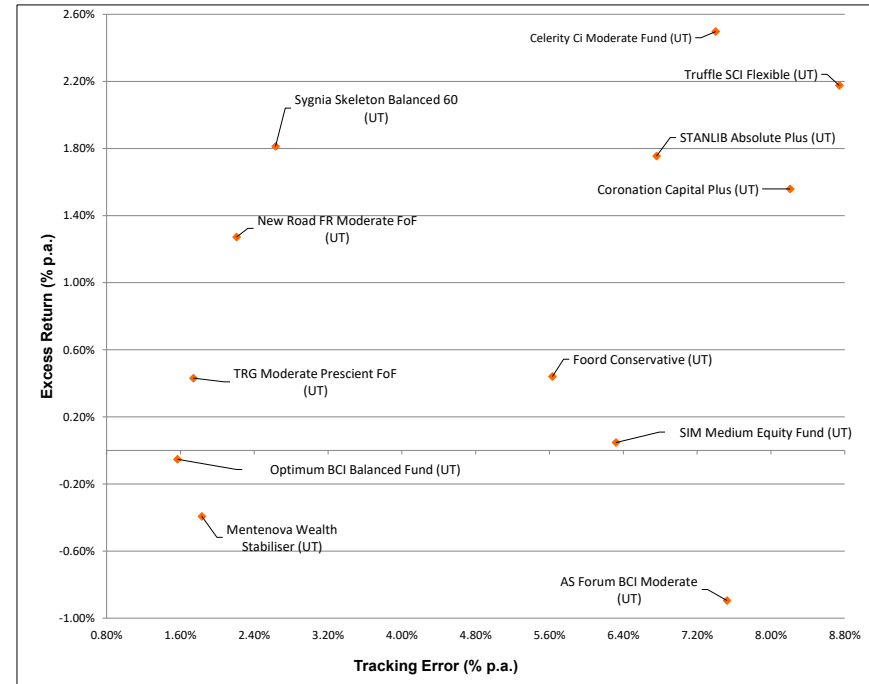


RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - MEDIUM EQUITY

Excess Return vs Tracking Error
3 years ended 30 June 2026

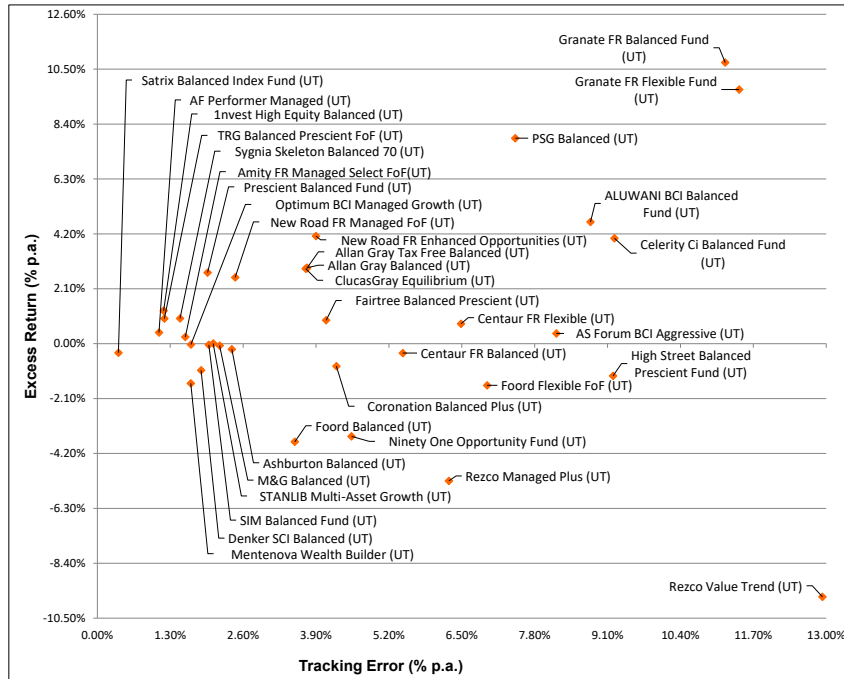


Excess Return vs Tracking Error
5 years ended 30 June 2026

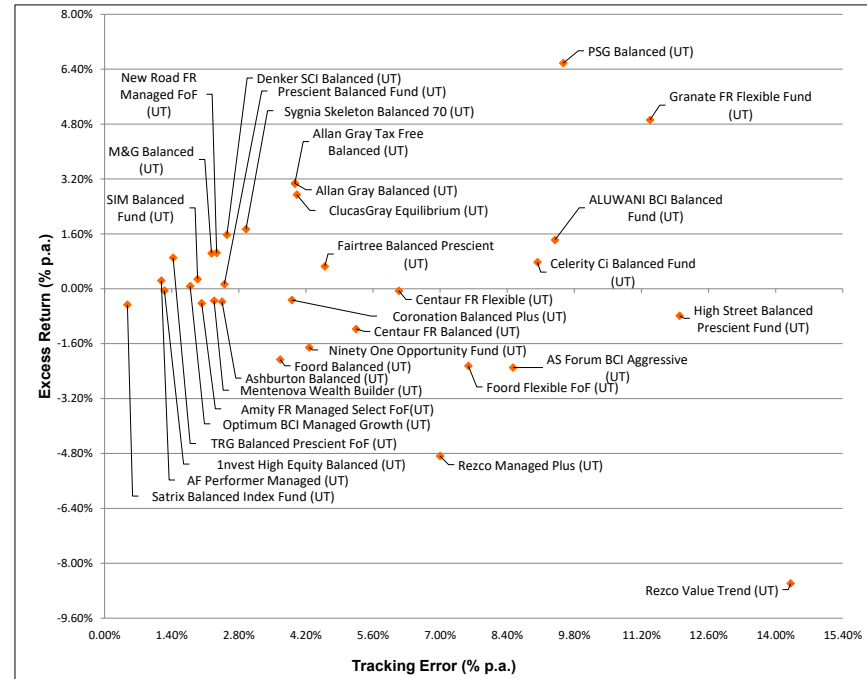


RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - HIGH EQUITY

Excess Return vs Tracking Error
3 years ended 30 June 2026



Excess Return vs Tracking Error
5 years ended 30 June 2026



RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY

INVESTMENT DATA TO THE END OF JUNE 2025														
PERFORMANCE DATA														
Calendar Year 2025			Calendar Year 2024			Calendar Year 2023			Calendar Year 2022			Calendar Year 2021		
Portfolio	Benchmark	Active Return	Portfolio	Benchmark	Active Return	Portfolio	Benchmark	Active Return	Portfolio	Benchmark	Active Return	Portfolio	Benchmark	Active Return
SA Including Global Low Equity														
Invest Low Equity Balanced (UT)	15.68%	15.51%	0.17%	13.40%	12.98%	0.42%	12.15%	12.73%	-0.57%	*	*	*	*	*
Allen Gray Optimal (UT)	3.47%	6.44%	-2.96%	8.68%	7.44%	1.24%	2.84%	7.16%	-4.33%	6.51%	4.19%	2.32%	6.91%	2.54%
Allen Gray Stable (UT)	19.02%	8.59%	10.43%	10.59%	9.52%	0.97%	11.47%	9.90%	1.57%	6.52%	6.27%	0.25%	15.34%	4.61%
Amity FR Stable Growth FoF (UT)	13.92%	15.51%	-1.59%	11.59%	12.25%	-0.66%	9.30%	11.95%	-2.71%	3.26%	1.10%	12.09%	13.53%	-1.44%
Argon BCI Absolute Return (UT)	18.63%	7.63%	11.20%	11.26%	7.05%	4.21%	7.43%	9.75%	-2.32%	3.84%	11.70%	-7.86%	12.66%	5.66%
Ashburton Targeted Return (UT)	17.90%	7.11%	10.79%	12.38%	6.53%	5.85%	12.57%	9.22%	3.35%	1.54%	11.16%	-9.63%	15.47%	5.16%
Celerity CI Conservative Fund (UT)	13.40%	5.56%	7.84%	11.09%	4.98%	6.11%	11.45%	7.33%	4.12%	1.70%	8.55%	-2.81%	12.93%	7.27%
Celerity Balanced Defensive (UT)	14.55%	6.59%	7.95%	11.96%	6.02%	5.94%	14.86%	8.69%	6.17%	0.75%	10.63%	-9.88%	12.66%	8.63%
Fairtree FR Select Cautious (UT)	18.16%	6.59%	11.56%	12.00%	6.02%	5.98%	10.64%	8.69%	1.95%	8.66%	10.63%	-1.98%	11.80%	8.63%
Fidreco Controlled CPI+3% Prescient Fund (UT)	13.39%	6.59%	6.80%	*	*	*	*	*	*	*	*	*	*	*
Heffin CI Cautious Fund (UT)	18.41%	6.59%	11.81%	*	*	*	*	*	*	*	*	*	*	*
M&G Inflation Plus (UT)	20.43%	8.66%	11.77%	11.43%	8.07%	3.36%	9.93%	10.80%	-0.87%	3.17%	12.78%	-9.61%	20.18%	10.74%
Montecrova Wealth Protector (UT)	14.35%	15.27%	-0.92%	10.12%	10.53%	-0.41%	9.20%	11.41%	-2.21%	2.04%	0.81%	1.43%	*	*
New Road FR Stable FoF (UT)	15.14%	15.51%	-0.37%	13.86%	12.25%	1.60%	12.82%	11.95%	0.87%	1.51%	1.36%	0.16%	12.66%	13.53%
Ninety One Cautious Managed Fund (UT)	14.28%	15.51%	-1.23%	11.63%	12.25%	-0.63%	12.50%	11.95%	0.55%	-2.29%	1.36%	-3.65%	11.97%	13.53%
Odiumum BCI Stable Fund (UT)	17.09%	15.51%	1.58%	12.52%	12.25%	0.27%	11.67%	11.95%	0.32%	0.62%	1.36%	-0.74%	14.36%	13.53%
Osio180 BCI Stable Fund (UT)	17.31%	15.51%	1.80%	13.82%	12.25%	1.57%	10.82%	11.95%	-0.23%	3.36%	1.36%	2.03%	19.73%	13.53%
Prescient Defensive Fund (UT)	15.24%	15.39%	-0.15%	12.52%	10.86%	1.66%	12.39%	13.83%	-1.44%	-1.80%	1.30%	-3.10%	17.46%	15.39%
PSG Stable (UT)	20.00%	6.59%	13.41%	8.81%	6.02%	3.80%	12.06%	8.69%	3.37%	7.69%	10.63%	-2.94%	20.43%	8.63%
Razon Stable (UT)	7.76%	6.59%	1.16%	10.33%	6.02%	4.31%	7.23%	8.69%	-1.46%	8.57%	10.63%	-2.06%	-2.72%	8.63%
SA Including Global Medium Equity														
Statix Low Equity Balanced Index Fund (UT)	19.42%	19.21%	0.21%	13.32%	13.12%	0.20%	12.12%	12.29%	-0.17%	0.36%	0.84%	-0.60%	17.13%	17.48%
SM Inflation Breaker Fund (UT)	8.70%	6.59%	2.10%	11.44%	6.02%	5.45%	10.45%	8.69%	1.76%	5.73%	10.63%	-4.89%	8.03%	8.63%
SM Inflation Plus Fund (UT)	9.31%	7.63%	1.68%	11.44%	7.05%	4.44%	11.25%	9.75%	1.50%	2.42%	11.70%	-9.29%	14.02%	9.68%
STANLIB Multi-Asset Cautious Fund (UT)	15.21%	6.59%	8.61%	13.96%	6.02%	7.94%	13.77%	8.69%	5.08%	-3.71%	10.63%	-14.34%	13.03%	8.63%
Statix Skeleton Balanced 40 (UT)	16.12%	14.71%	1.41%	13.27%	12.03%	1.24%	12.64%	10.97%	1.66%	1.87%	-3.98%	5.85%	13.36%	16.18%
TRG Income Prescient FoF (UT)	12.23%	11.05%	1.19%	10.61%	10.16%	0.45%	10.14%	9.43%	0.72%	4.70%	5.46%	-0.76%	6.42%	6.66%
TRG Stable Prescient FoF (UT)	14.37%	15.51%	-1.14%	11.46%	12.25%	-0.79%	11.13%	11.95%	0.08%	3.51%	1.36%	2.16%	11.25%	13.53%
SA Including Global High Equity														
Axon Balanced Prescient (UT)	19.14%	8.66%	10.47%	16.73%	8.07%	8.66%	*	*	*	*	*	*	*	*
AB Forum BCI Moderate (UT)	16.51%	8.66%	7.84%	12.45%	8.07%	4.42%	10.25%	10.80%	-0.55%	-0.31%	12.78%	-13.08%	17.03%	10.74%
Celerity CI Moderate Fund (UT)	20.89%	7.63%	13.26%	13.38%	7.05%	6.33%	11.83%	9.75%	2.08%	1.71%	11.70%	-9.99%	17.50%	9.68%
Coronation Capital Plus (UT)	17.52%	7.63%	9.89%	13.56%	7.05%	6.51%	16.95%	9.75%	6.60%	-0.74%	11.70%	-12.44%	15.97%	9.68%
Fidreco Controlled CPI+5% Prescient Fund (UT)	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Forded Conservative (UT)	13.26%	7.63%	5.63%	13.60%	7.05%	6.55%	11.95%	9.75%	2.21%	3.80%	11.70%	-8.10%	11.16%	9.68%
Heffin CI Balanced Fund (UT)	18.86%	7.63%	11.19%	*	*	*	*	*	*	*	*	*	*	*
Montecrova Wealth Stabiliser (UT)	20.55%	22.63%	-2.08%	13.09%	13.16%	-0.06%	9.03%	11.98%	-2.95%	3.52%	0.03%	3.49%	*	*
New Road FR Moderate FoF (UT)	17.29%	17.72%	-0.43%	14.38%	12.80%	1.58%	13.03%	11.30%	1.73%	-0.07%	0.29%	-0.36%	15.74%	17.31%
Odiumum BCI Balanced Fund (UT)	20.14%	18.75%	1.39%	12.66%	13.46%	-0.80%	11.09%	12.25%	-1.17%	1.71%	-0.17%	1.88%	17.14%	20.32%
SM Medium Equity Fund (UT)	13.24%	8.66%	4.57%	14.04%	8.07%	5.97%	11.56%	10.80%	0.76%	1.50%	12.78%	-11.27%	16.94%	10.74%
STANLIB Absolute Plus (UT)	19.22%	7.63%	11.60%	13.04%	7.05%	5.99%	8.50%	9.75%	-1.24%	5.44%	11.70%	-6.27%	13.01%	9.68%
Statix Skeleton Balanced 60 (UT)	19.55%	18.75%	0.79%	13.59%	12.88%	0.71%	13.30%	11.45%	1.85%	0.43%	-0.05%	5.48%	16.84%	18.18%
TRG Moderate Prescient FoF (UT)	12.55%	11.72%	0.83%	11.22%	10.25%	0.97%	11.25%	11.95%	-0.70%	4.70%	5.46%	-0.76%	6.42%	6.66%
Truffe SCI Flexible (UT)	33.36%	6.66%	24.70%	11.93%	8.07%	3.86%	4.69%	10.63%	-6.11%	7.65%	12.78%	-5.12%	16.52%	10.74%
SA Including Global High Equity Balanced														
Invest High Equity Balanced (UT)	20.67%	18.75%	1.92%	14.65%	14.30%	0.35%	13.95%	14.38%	-0.43%	-3.08%	0.62%	-2.69%	24.20%	25.34%
AI Performer Managed (UT)	20.02%	18.75%	1.27%	13.99%	13.46%	0.53%	11.15%	12.25%	-1.11%	-0.27%	-0.17%	-0.10%	20.95%	20.32%
Allen Gray Balanced (UT)	24.28%	19.09%	5.19%	10.60%	12.81%	-2.20%	13.22%	13.30%	-0.09%	8.38%	0.06%	8.32%	20.52%	20.33%
Allen Gray Tax Free Balanced (UT)	24.02%	19.09%	4.92%	10.49%	12.81%	-2.32%	13.06%	13.30%	0.25%	8.67%	0.06%	8.61%	19.28%	20.33%
ALLIANCE BCI Balanced Fund (UT)	22.60%	8.66%	14.94%	12.32%	8.07%	4.25%	13.98%	10.80%	3.18%	-2.86%	12.78%	-15.63%	*	*
Amity FR Managed Select FoF(UT)	17.76%	18.75%	-0.98%	13.60%	13.46%	0.15%	10.39%	12.25%	-1.87%	1.01%	-0.17%	1.18%	21.51%	20.32%
AS Forum BCI Aggressive (UT)	18.89%	10.73%	8.16%	13.92%	10.13%	3.79%	10.25%	12.91%	-2.72%	0.29%	14.52%	-14.64%	18.89%	12.85%
Ashburton Balanced (UT)	19.39%	21.44%	-2.04%	16.14%	12.52%	3.62%	11.63%	12.46%	-0.83%	2.36%	2.93%	-0.56%	17.43%	20.86%
Celerity CI Balanced Fund (UT)	21.99%	9.70%	11.89%	17.54%	9.10%	8.44%	12.02%	11.86%	0.17%	1.55%	13.85%	-12.30%	20.54%	11.79%
Celerity CI Diversified Fund (UT)	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Centaur FR Balanced (UT)	12.88%	25.05%	-12.18%	21.15%	17.43%	3.71%	18.21%	12.56%	5.64%	-5.82%	2.15%	-7.97%	34.79%	20.89%
Centaur FR Flexible (UT)	14.19%	24.04%	-9.86%	19.27%	14.66%	4.61%	19.88%	13.05%	6.83%	-4.09%	1.48%	-5.57%	28.33%	23.72%
ClusacGray Equilibrium (UT)	21.54%	18.89%	2.65%	16.51%	12.71%	3.80%	11.37%	12.38%	-0.91%	4.28%	-0.09%	4.37%	28.38%	20.03%
Coronation Balanced Plus (UT)	19.47%	20.95%	-1.47%	15.15%	14.54%	0.59%	14.94%	12.25%	2.70%	-1.98%	-0.54%	-1.44%	21.48%	20.41%
Dorkey BCI Balanced (UT)	14.57%	18.75%	-4.17%	14.87%	13.46%	1.42%	14.38%	12.25%	2.09%	6.33%	-0.17%	6.49%	25.57%	20.32%
Fairtree Balanced Prescient (UT)	26.10%	18.75%	7.40%	13.38%	13.46%	-0.08%	10.48%	12.25%	-1.77%	5.76%	-0.17%	5.92%	16.37%	20.32%
Fidreco Venture CPI+7% Prescient Fund (UT)	9.61%	10.72%	-1.10%	*	*	*	*	*	*	*	*	*	*	*
Forded Balanced (UT)	17.40%	20.11%	-2.71%	11.99%	13.48%	-1.48%	12.97%	13.61%	-0.64%	1.78%	1.39%	0.39%	15.32%	20.66%
Forded Flexible FoF (UT)	15.24%	8.66%	6.58%	8.30%	8.07%	0.23%	12.02%	10.80%	1.22%	0.15%	12.78%	-12.62%	10.31%	
Granite FR Balanced Fund (UT)	16.54%	8.66%	7.88%	23.90%	8.07%	15.83%	26.88%	10.80%	16.08%	-2.53%	12.78%	-15.30%	*	*
Granite FR Flexible Fund (UT)	14.69%	9.70%	4.99%	24.98%	9.10%	15.88%	29.39%	11.86%	17.53%	-3.95%	13.85%	-17.80%	*	*
Heffin CI Moderately Aggressive Fund (UT)	19.21%	8.66%	10.55%	*	*	*	*	*	*	*	*	*	*	*
High Street Balanced Prescient Fund (UT)	13.35%	18.75%	-5.39%	15.64%	13.46%	2.19%	49.35%	12.25%	37.10%	-23.38%	-0.17%	-23.21%	20.08%	
M&G Balanced (UT)	20.86%	18.75%	2.1%	12.35%	13.46%	-1.11%	14.17%	12.25%	1.92%	2.20%	-0.17%	2.37%	25.47%	
Montecrova Wealth Butler (UT)	20.86%	22.36%	-1.49%	14.64%	14.84%	-0.20%	10.18%	14.04%	-3.86%	4.25%	-0.31%	4.56%		
New Road FR Enhanced Opportunities (UT)	22.43%	18.75%	3.68%	15.33%	13.46%	1.87%	*	*	*	*	*	*	*	*
New Road FR Managed FoF (UT)	21.23%	18.75%	2.48%	13.75%	13.46%	-0.09%	12.81%	12.25%	0.56%	-1.59%	-0.17%	-1.42%		
Ninety One Opportunity Fund (UT)	12.78%	18.75%	-5.97%	11.06%	13.46%	-2.40%	16.80%	12.25%	4.55%	-1.82%	-0.17%	-1.65%		
Odiumum BCI Managed Growth (UT)	19.72%	18.75%	0.97%	13.64%	13.46%	0.18%	10.98%	12.25%	-1.28%	1.21%	-0.17%	1.38%		
Prescient Balanced Fund (UT)	21.95%	18.33%	3.62%	14.29%	14.03%	0.26%	14.43%	14.22%	0.21%	-3.00%	1.24%	-4.24%		
PSG Balanced (UT)	23.64%	8.66%	14.97%	11.66%	8.07%	3.60%	15.42%	10.80%	4.62%	9.96%	12.78%	-2.79%		
Razon Managed Plus (UT)	3.37%	18.75%	-15.38%	10.62%	13.46%	-2.84%	9.11%	12.25%	-3.14%	6.06%	-0.17%	6.23%		
Razon Value Trend (UT)	30.76%	42.40%	-11.64%	8.77%	13.46%	-3.67%	7.65%	9.25%	-1.61%	6.83%	3.58%	3.29%		
Statix Balanced Index Fund (UT)	23.20%	23.48%	-0.28%	14.31%	14.65%	-0.34%	14.65%	14.65%	-0.00%	1.98%	0.25%	1.73%		
Statix Skeleton Balanced 80 (UT)	20.65%	18.75%	1.90%	12.70%	13.46%	-0.76%	12.87%	12.25%	0.61%	0.81%	-0.17%	0.88%		
STANLIB Multi-Asset Fund (UT)	16.06%	18.75%	0.32%	14.55%	13.46%	1.09%	13.34%	8.47%	4.88%	*	*	*		
STANLIB Multi-Asset Growth (UT)	21.07%	20.64%	0.43%	13.95%	13.05%	0.90%	12.78%	12.19%	0.59%	-0.33%	-4.94%			
TRG Balanced Prescient FoF (UT)	18.77%	18.75%	0.02%	13.16%	13.46%	-0.30%	12.98%	12.25%	0.73%	1.1%	-0.17%			



Alexforbes Retail S.A including Global
Multi-Asset Decathlon for the month ending
June 2026



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DECATHLON RETAIL S.A. INCL GLOBAL MULTI-ASSET

DECATHLON INVESTMENT DATA TO THE END OF JUNE 2026												
PERFORMANCE DATA												
	1 Year		3 Year		5 Year		7 Year		10 Years		15 Years	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
SA including Global Low Equity												
Allan Gray Optimal (UT)	10.68%	6.07%	8.45%	6.88%	7.13%	5.89%	5.10%	5.28%	4.89%	5.47%	5.97%	5.21%
Allan Gray Stable (UT)	12.03%	8.21%	11.92%	9.03%	11.31%	8.02%	10.13%	7.39%	8.89%	7.60%	9.68%	7.33%
Amity FR Steady Growth FoF (UT)	11.93%	11.96%	11.37%	11.72%	9.13%	9.87%	8.74%	9.04%	7.56%	7.91%	*	*
Argon BCI Absolute Return (UT)	10.65%	8.69%	10.78%	8.33%	9.64%	9.26%	8.01%	8.83%	7.02%	8.87%	*	*
Coronation Balanced Defensive (UT)	8.38%	7.64%	11.39%	7.29%	9.89%	8.21%	9.34%	7.78%	8.24%	7.82%	9.33%	8.17%
M&G Inflation Plus (UT)	13.53%	9.73%	12.43%	9.37%	11.12%	10.31%	9.17%	9.87%	7.40%	9.92%	9.28%	10.27%
Ninety One Cautious Managed Fund (UT)	7.51%	11.96%	10.36%	11.72%	8.52%	9.87%	8.59%	9.04%	7.73%	7.91%	8.74%	8.48%
Optimum BCI Stable Fund (UT)	11.64%	11.96%	12.03%	11.72%	10.25%	9.87%	9.39%	9.04%	8.45%	7.91%	*	*
Otto1890 BCI Stable Fund (UT)	14.57%	11.96%	13.56%	11.72%	11.42%	9.87%	10.53%	9.04%	9.36%	7.91%	*	*
PSG Stable (UT)	16.89%	7.64%	14.10%	7.29%	12.80%	8.21%	11.06%	7.78%	9.57%	7.82%	*	*
Rezco Stable (UT)	8.74%	7.64%	8.19%	7.29%	6.66%	8.21%	6.95%	7.78%	6.32%	7.82%	*	*
Satrix Low Equity Balanced Index Fund (UT)	17.34%	17.28%	14.56%	14.47%	11.64%	11.79%	10.72%	10.88%	9.15%	9.26%	*	*
SIM Inflation Beater Fund (UT)	7.82%	7.64%	9.81%	7.29%	8.67%	8.21%	8.65%	7.78%	8.93%	7.82%	8.96%	8.17%
SIM Inflation Plus Fund (UT)	6.22%	8.69%	9.33%	8.33%	8.95%	9.26%	8.50%	8.83%	8.30%	8.87%	9.66%	9.22%
STANLIB Multi-Asset Cautious Fund (UT)	12.13%	7.64%	12.06%	7.29%	9.23%	8.21%	9.45%	7.78%	8.01%	7.82%	8.82%	8.17%
SA including Global Medium Equity												
AS Forum BCI Moderate (UT)	10.89%	9.73%	11.03%	9.37%	9.42%	10.31%	9.23%	9.87%	7.26%	9.92%	*	*
Coronation Capital Plus (UT)	8.35%	8.69%	12.50%	8.33%	10.82%	9.26%	10.22%	8.83%	8.30%	8.87%	9.10%	9.22%
Foord Conservative (UT)	7.89%	8.69%	10.12%	8.33%	9.70%	9.26%	9.81%	8.83%	8.19%	8.87%	*	*
STANLIB Absolute Plus (UT)	14.22%	8.69%	12.59%	8.33%	11.02%	9.26%	10.16%	8.83%	8.64%	8.87%	9.17%	9.22%
Truffie SCI Flexible (UT)	14.03%	9.73%	15.41%	9.37%	12.49%	10.31%	13.37%	9.87%	10.38%	9.92%	*	*
SA including Global High Equity												
AF Performer Managed (UT)	14.06%	12.32%	13.00%	12.58%	11.20%	10.96%	10.78%	10.27%	8.92%	8.34%	10.17%	9.37%
Allan Gray Balanced (UT)	15.42%	10.09%	15.03%	12.12%	14.07%	10.99%	12.59%	10.49%	9.86%	8.49%	11.50%	9.74%
Allan Gray Tax Free Balanced (UT)	15.51%	10.09%	15.00%	12.12%	14.06%	10.99%	12.55%	10.49%	9.96%	8.49%	*	*
AS Forum BCI Aggressive (UT)	10.73%	11.82%	11.85%	11.46%	10.12%	12.42%	10.01%	11.97%	7.66%	12.01%	*	*
Centaur FR Balanced (UT)	16.57%	17.34%	16.28%	16.64%	12.63%	13.80%	12.99%	12.66%	10.88%	10.71%	*	*
Centaur FR Flexible (UT)	15.64%	15.33%	15.65%	14.89%	13.19%	13.24%	13.61%	12.28%	11.79%	10.14%	*	*
Coronation Balanced Plus (UT)	6.60%	12.30%	12.63%	13.49%	11.09%	11.42%	11.42%	10.64%	9.18%	8.63%	10.71%	9.73%
Foord Balanced (UT)	8.29%	12.93%	10.18%	13.93%	10.14%	12.20%	10.08%	11.32%	7.73%	8.98%	9.86%	9.95%
Foord Flexible FoF (UT)	4.41%	9.73%	7.78%	9.37%	8.07%	10.31%	9.55%	9.87%	7.60%	9.92%	11.52%	10.27%
M&G Balanced (UT)	11.54%	12.32%	12.50%	12.58%	12.00%	10.96%	10.69%	10.27%	9.16%	8.34%	10.71%	9.37%
Ninety One Opportunity Fund (UT)	2.57%	12.32%	9.03%	12.58%	9.25%	10.96%	9.46%	10.27%	7.86%	8.34%	9.53%	9.37%
Optimum BCI Managed Growth (UT)	11.23%	12.32%	12.55%	12.58%	11.04%	10.96%	9.94%	10.27%	8.39%	8.34%	*	*
Prescient Balanced Fund (UT)	16.75%	12.54%	15.72%	13.01%	12.32%	12.18%	11.77%	11.32%	10.17%	9.82%	*	*
PSG Balanced (UT)	19.97%	9.73%	17.24%	9.37%	16.89%	10.31%	14.63%	9.87%	11.54%	9.92%	*	*
Rezco Managed Plus (UT)	10.27%	12.32%	7.33%	12.58%	6.09%	10.96%	6.77%	10.27%	5.71%	8.34%	*	*
Rezco Value Trend (UT)	11.84%	18.42%	7.71%	17.39%	6.57%	15.16%	7.17%	13.65%	5.97%	11.58%	9.43%	12.32%
Satrix Balanced Index Fund (UT)	18.35%	18.64%	16.09%	16.44%	13.62%	14.09%	12.30%	12.81%	10.62%	11.08%	*	*
SIM Balanced Fund (UT)	11.78%	12.32%	12.53%	12.58%	11.24%	10.96%	9.74%	10.27%	8.65%	8.34%	10.34%	9.37%
Sygnia Skeleton Balanced 70 (UT)	15.25%	14.68%	14.44%	13.47%	12.08%	10.35%	11.60%	9.67%	9.79%	7.83%	*	*

DECATHLON RETAIL S.A. INCL GLOBAL MULTI-ASSET

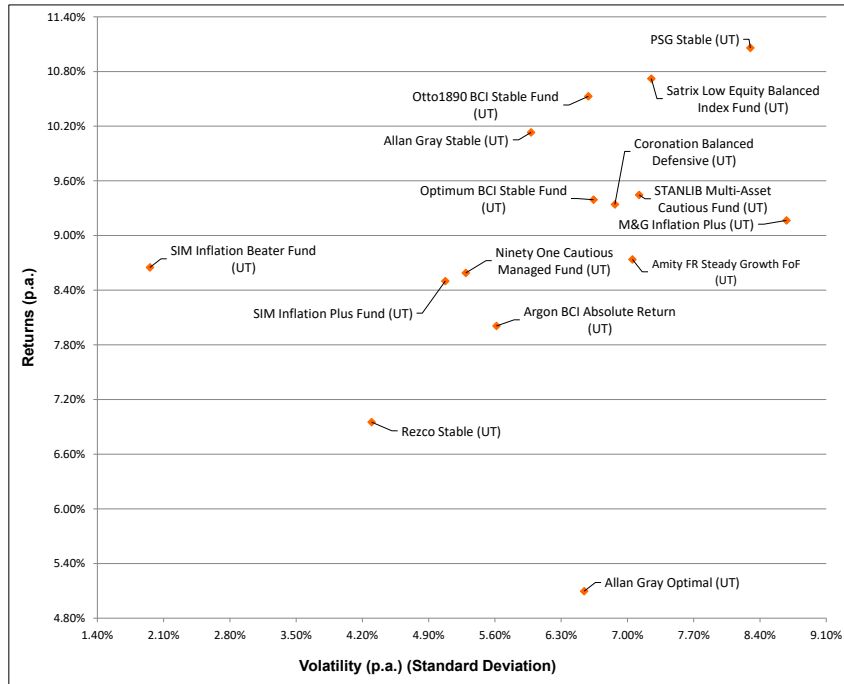
DECATHLON INVESTABLE PERFORMANCE DATA ANALYSIS TO THE END OF JUNE 2026						
	Return 1 Year	Return 3 Years (p.a.)	Return 5 Years (p.a.)	Return 7 Years (p.a.)	Return 10 Years (p.a.)	Return 15 Years (p.a.)
SA including Global Low Equity						
Highest	17.34%	14.56%	12.80%	11.06%	9.57%	9.68%
Upper Quartile	12.83%	12.24%	11.22%	9.79%	8.91%	9.41%
Median	11.70%	11.85%	10.01%	9.19%	8.21%	9.28%
Average	11.41%	11.41%	9.81%	9.03%	8.05%	8.87%
Asset-weighted Average	10.86%	11.66%	10.37%	9.52%	8.32%	9.33%
Lower Quartile	8.56%	10.08%	8.81%	8.54%	7.48%	8.80%
Lowest	6.22%	8.19%	6.66%	5.10%	4.89%	5.97%
Range	11.12%	6.36%	6.14%	5.96%	4.68%	3.71%
Number of Participants	15	15	15	15	15	8
SA including Global Medium Equity						
Highest	14.22%	15.41%	12.49%	13.37%	10.38%	9.17%
Upper Quartile	14.03%	12.59%	11.02%	10.22%	8.64%	9.15%
Median	12.38%	11.98%	10.23%	10.12%	8.24%	9.12%
Average	11.11%	12.37%	10.74%	10.61%	8.60%	9.66%
Asset-weighted Average	11.58%	13.53%	11.44%	11.39%	9.14%	9.12%
Lower Quartile	8.35%	11.03%	9.70%	9.81%	8.19%	9.12%
Lowest	7.89%	10.12%	9.42%	9.23%	7.26%	9.10%
Range	6.33%	5.29%	3.07%	4.15%	3.12%	0.06%
Number of Participants	5	5	5	5	5	2
SA including Global High Equity						
Highest	19.97%	17.24%	16.89%	14.63%	11.79%	11.52%
Upper Quartile	15.57%	15.34%	12.91%	12.42%	10.07%	10.71%
Median	12.53%	12.87%	11.45%	10.76%	8.76%	10.53%
Average	12.47%	12.80%	11.41%	11.04%	9.11%	11.07%
Asset-weighted Average	11.18%	13.26%	12.29%	11.62%	9.35%	10.83%
Lower Quartile	10.50%	11.02%	10.13%	9.84%	7.80%	9.86%
Lowest	2.57%	7.33%	6.09%	6.77%	5.71%	9.43%
Range	17.40%	9.91%	10.80%	7.86%	6.07%	2.09%
Number of Participants	19	19	19	19	19	9

DECATHLON RETAIL S.A. INCL GLOBAL MULTI-ASSET

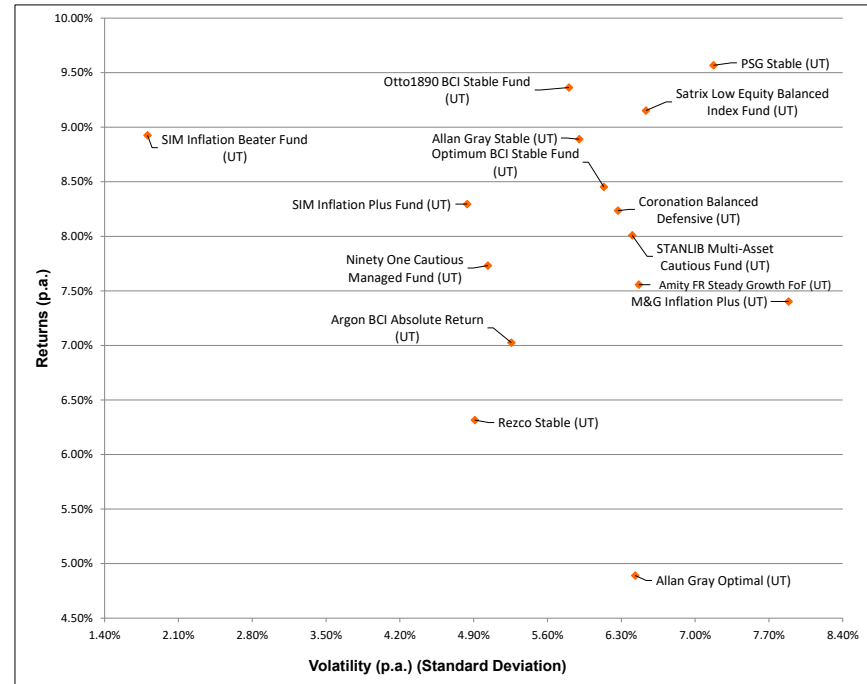
DECATHLON INVESTMENT DATA TO THE END OF JUNE 2026												
RISK VS RETURN												
	Calculated on 7 year performance returns						Calculated on 10 year performance returns					
	7 Year Return (p.a.)	Volatility (Risk)	Active Return	Tracking Error	Information Ratio	Sharpe Ratio	10 Year Return (p.a.)	Volatility (Risk)	Active Return	Tracking Error	Information Ratio	Sharpe Ratio
SA including Global Low Equity												
Allan Gray Optimal (UT)	5.10%	6.54%	-0.18%	6.55%	-0.03	-0.21	4.89%	6.43%	-0.58%	6.45%	-0.09	-0.29
Allan Gray Stable (UT)	10.13%	5.98%	2.74%	6.02%	0.45	0.61	8.89%	5.90%	1.29%	5.94%	0.22	0.36
Amity FR Steady Growth FoF (UT)	8.74%	7.05%	-0.30%	2.85%	-0.11	0.32	7.56%	6.47%	-0.35%	2.56%	-0.14	0.12
Argon BCI Absolute Return (UT)	8.01%	5.62%	-0.82%	5.97%	-0.14	0.27	7.02%	5.26%	-1.85%	5.56%	-0.33	0.05
Coronation Balanced Defensive (UT)	9.34%	6.87%	1.56%	7.17%	0.22	0.42	8.24%	6.27%	0.41%	6.48%	0.06	0.23
M&G Inflation Plus (UT)	9.17%	8.68%	-0.71%	8.97%	-0.08	0.31	7.40%	7.89%	-2.51%	8.12%	-0.31	0.08
Ninety One Cautious Managed Fund (UT)	8.59%	5.29%	-0.45%	2.98%	-0.15	0.40	7.73%	5.04%	-0.18%	2.76%	-0.06	0.19
Optimum BCI Stable Fund (UT)	9.39%	6.64%	0.35%	1.66%	0.21	0.44	8.45%	6.13%	0.54%	1.60%	0.34	0.27
Otto1890 BCI Stable Fund (UT)	10.53%	6.59%	1.49%	2.38%	0.63	0.61	9.36%	5.80%	1.45%	2.20%	0.66	0.45
PSG Stable (UT)	11.06%	8.30%	3.28%	8.54%	0.38	0.55	9.57%	7.17%	1.74%	7.40%	0.24	0.39
Rezco Stable (UT)	6.95%	4.30%	-0.83%	4.40%	-0.19	0.11	6.32%	4.91%	-1.51%	4.90%	-0.31	-0.09
Satrix Low Equity Balanced Index Fund (UT)	10.72%	7.25%	-0.16%	0.43%	-0.38	0.58	9.15%	6.53%	-0.10%	0.39%	-0.27	0.36
SIM Inflation Beater Fund (UT)	8.65%	1.95%	0.87%	2.53%	0.34	1.11	8.93%	1.81%	1.10%	2.35%	0.47	1.19
SIM Inflation Plus Fund (UT)	8.50%	5.08%	-0.33%	5.38%	-0.06	0.40	8.30%	4.84%	-0.57%	5.05%	-0.11	0.32
STANLIB Multi-Asset Cautious Fund (UT)	9.45%	7.12%	1.67%	7.44%	0.22	0.42	8.01%	6.40%	0.19%	6.64%	0.03	0.19
SA including Global Medium Equity												
AS Forum BCI Moderate (UT)	9.23%	8.71%	-0.64%	8.98%	-0.07	0.31	7.26%	8.10%	-2.66%	8.31%	-0.32	0.06
Coronation Capital Plus (UT)	10.22%	8.88%	1.39%	9.16%	0.15	0.42	8.30%	8.14%	-0.57%	8.33%	-0.07	0.19
Foord Conservative (UT)	9.81%	6.91%	0.98%	7.18%	0.14	0.48	8.19%	6.90%	-0.68%	7.06%	-0.10	0.21
STANLIB Absolute Plus (UT)	10.16%	6.79%	1.34%	7.09%	0.19	0.54	8.64%	6.13%	-0.23%	6.36%	-0.04	0.30
Truffle SCI Flexible (UT)	13.37%	9.85%	3.50%	10.08%	0.35	0.70	10.38%	9.35%	0.46%	9.51%	0.05	0.39
SA including Global High Equity												
AF Performer Managed (UT)	10.78%	9.79%	0.51%	1.51%	0.34	0.44	8.92%	9.27%	0.58%	1.54%	0.38	0.23
Allan Gray Balanced (UT)	12.59%	9.34%	2.10%	3.74%	0.56	0.65	9.86%	9.02%	1.37%	3.41%	0.40	0.34
Allan Gray Tax Free Balanced (UT)	12.55%	9.09%	2.06%	3.69%	0.56	0.67	9.96%	8.79%	1.47%	3.37%	0.44	0.36
AS Forum BCI Aggressive (UT)	10.01%	10.42%	-1.95%	10.68%	-0.18	0.34	7.66%	9.68%	-4.35%	9.89%	-0.44	0.09
Centaur FR Balanced (UT)	12.99%	11.35%	0.33%	5.12%	0.06	0.57	10.88%	10.35%	0.18%	4.89%	0.04	0.40
Centaur FR Flexible (UT)	13.61%	11.73%	1.33%	5.77%	0.23	0.61	11.79%	10.66%	1.64%	5.60%	0.29	0.47
Coronation Balanced Plus (UT)	11.42%	11.07%	0.78%	3.67%	0.21	0.45	9.18%	10.33%	0.55%	3.32%	0.17	0.23
Foord Balanced (UT)	10.08%	8.34%	-1.24%	3.93%	-0.32	0.43	7.73%	8.59%	-1.25%	3.76%	-0.33	0.11
Foord Flexible FoF (UT)	9.55%	8.52%	-0.32%	8.69%	-0.04	0.36	7.60%	9.37%	-2.32%	9.41%	-0.25	0.09
M&G Balanced (UT)	10.69%	10.80%	0.41%	2.72%	0.15	0.39	9.16%	9.99%	0.82%	2.46%	0.33	0.24
Ninety One Opportunity Fund (UT)	9.46%	7.74%	-0.81%	5.62%	-0.14	0.38	7.86%	7.66%	-0.48%	5.03%	-0.09	0.14
Optimum BCI Managed Growth (UT)	9.94%	10.57%	-0.33%	2.61%	-0.13	0.33	8.39%	9.71%	0.05%	2.34%	0.02	0.17
Prescient Balanced Fund (UT)	11.77%	10.47%	0.45%	2.30%	0.20	0.51	10.17%	9.75%	0.36%	1.97%	0.18	0.35
PSG Balanced (UT)	14.63%	14.09%	4.76%	14.30%	0.33	0.58	11.54%	12.26%	1.63%	12.44%	0.13	0.39
Rezco Managed Plus (UT)	6.77%	6.42%	-3.50%	8.64%	-0.41	0.04	5.71%	7.16%	-2.63%	7.62%	-0.34	-0.15
Rezco Value Trend (UT)	7.17%	6.17%	-6.48%	15.42%	-0.42	0.11	5.97%	6.85%	-5.61%	13.73%	-0.41	-0.12
Satrix Balanced Index Fund (UT)	12.30%	11.11%	-0.51%	0.43%	-1.19	0.52	10.62%	10.14%	-0.46%	0.42%	-1.09	0.38
SIM Balanced Fund (UT)	9.74%	10.16%	-0.53%	2.04%	-0.26	0.32	8.65%	9.46%	0.31%	1.99%	0.16	0.20
Sygnia Skeleton Balanced 70 (UT)	11.60%	9.30%	1.93%	2.71%	0.71	0.55	9.79%	8.93%	1.96%	2.47%	0.79	0.34

DECATHLON RETAIL S.A. INCLUDING GLOBAL - LOW EQUITY

Risk vs Return
7 years ended 30 June 2026

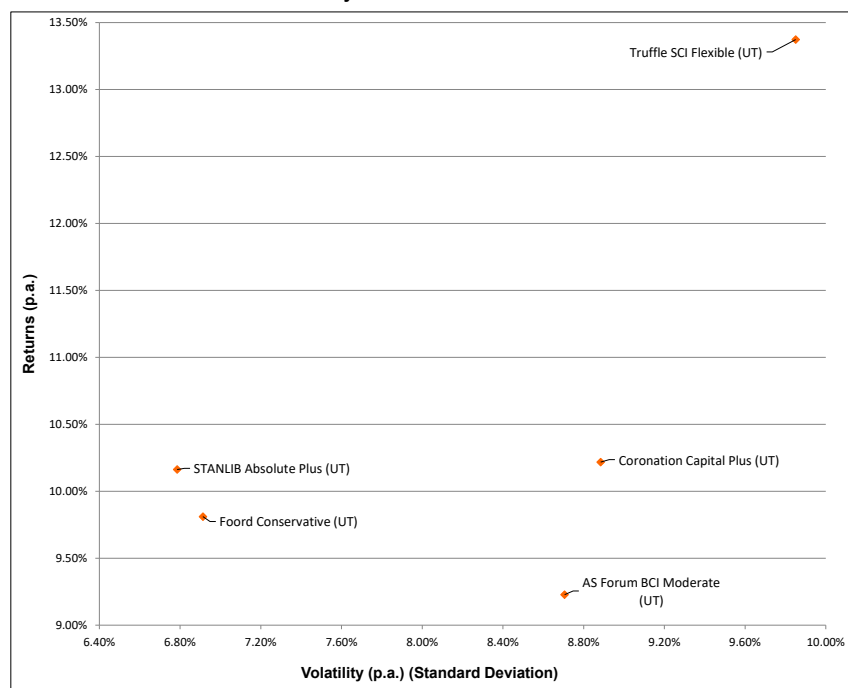


Risk vs Return
10 years ended 30 June 2026

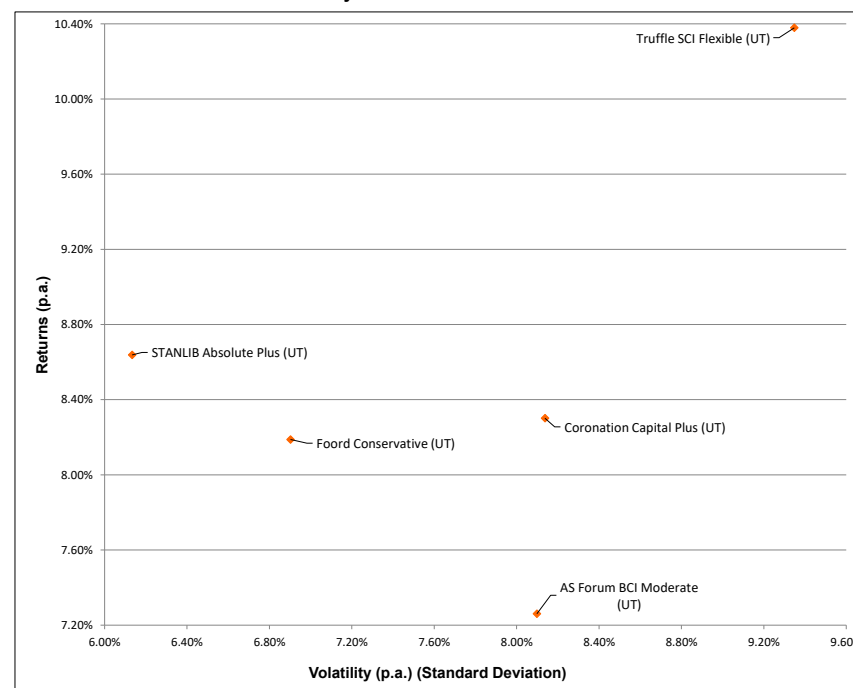


DECATHLON RETAIL S.A. INCLUDING GLOBAL - MEDIUM EQUITY

Risk vs Return
7 years ended 30 June 2026

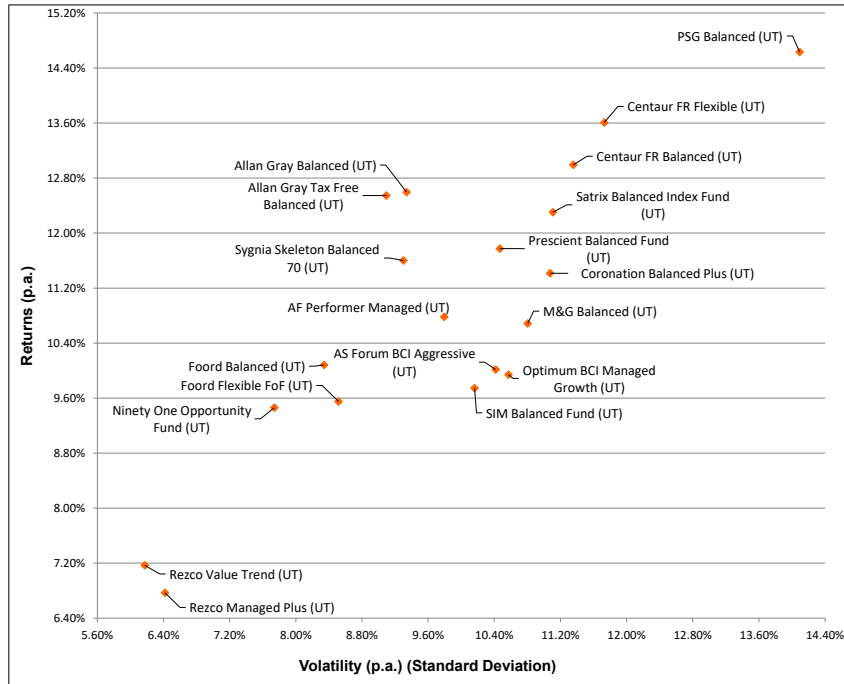


Risk vs Return
10 years ended 30 June 2026

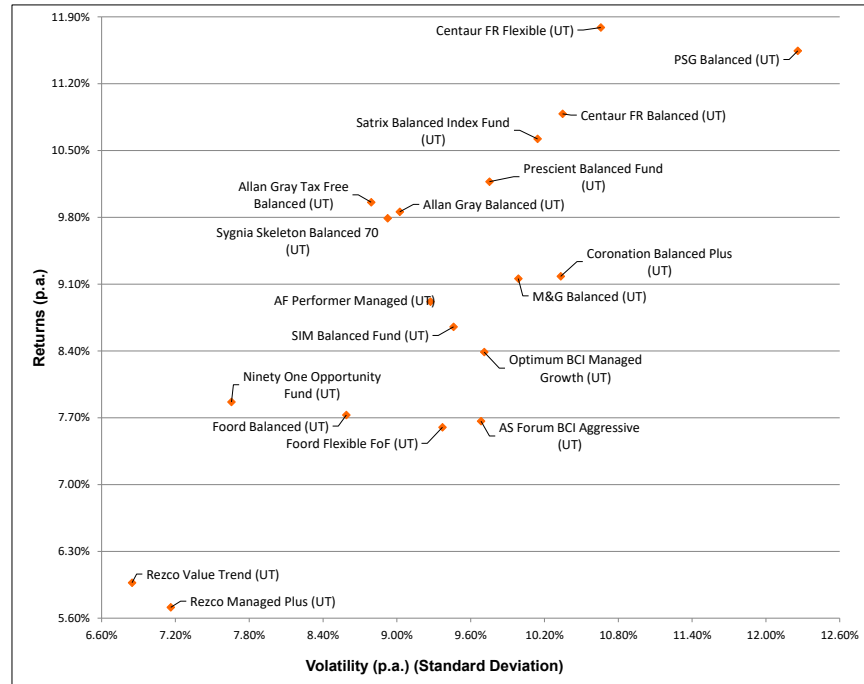


DECATHLON RETAIL S.A. INCLUDING GLOBAL - HIGH EQUITY

Risk vs Return
7 years ended 30 June 2026



Risk vs Return
10 years ended 30 June 2026



RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY

EXPLANATORY NOTES

General Disclaimers :

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General :

Rankings are purely for illustrative purposes.

Performance Statistics:

Reasonable use of the survey may be made for purposes of comment and study provided that full acknowledgement is made to "Alexforbes".

The rankings and statistical information have been supplied for illustrative purposes only.

Performance figures are shown net of fees.

Performance should not be judged over a short period of time.

Past performance is not necessarily a guide to future performance.

Median Compounded : The longer term median returns reflected are calculated by compounding the monthly median returns over the various periods.

While all possible care is taken in the compilation of the survey, reliance is placed on information received from investment managers.

In an attempt to standardise the reporting of CPI returns, all portfolios in the survey using CPI as a benchmark/target will be linked to the Survey Team CPI returns, based on the latest Statistics SA data (lagged by one month).

Market Data Statistics:

All rights in the FTSE/JSE Africa Index Series vest in the JSE Securities Exchange South Africa (JSE) and in FTSE International Limited (FTSE) jointly.

All copyright subsisting in the FTSE/JSE Africa Index values and constituent list vests in FTSE and the JSE jointly. All their rights are reserved.

Risk Analysis Definitions :

"Volatility" is the annualised standard deviation of the manager's monthly returns.

"Volatility" is a measure of the variability of the manager's returns.

"Return to Risk" is the return divided by the "Volatility".

"Return to Risk" is a measure of the return earned per unit of risk taken.

"Active return" is the return earned by the manager less the return on the benchmark.

"Active Return" is a measure of the value that the manager has added or detracted over the benchmark return.

"Tracking Error" is the annualised standard deviation of the monthly "Active Returns".

"Tracking Error" is a measure of the variability of the manager's returns relative to the benchmark returns.

"Information Ratio" is the "Active Return" divided by the "Tracking Error".

"Information Ratio" is a measure of the value added per unit of risk taken relative to the benchmark.

"Sharpe Ratio" is the return earned by the portfolio less a risk-free rate divided by the "Volatility" of the portfolio.

"Sharpe Ratio" is a measure of what amount of the performance is due to smart investment decisions versus excessive risk.