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			GENERAL INFORMATION					
	Benchmark Description	Fund Manager/s	Months when dividends (income) are distributed	Availability of performance figures	Standard daily valuation time	Total investment charges (TIC)	Portfolio Size (R m)	Admin - efficienc Date data submitt
			A including Global Low Equi	ty				
Allan Gray Optimal (UT)	Daily interest rate, as supplied by FirstRand Bank Limited	Sean Munsie	Jun, Dec	2nd working day, daily thereafter	16:00	1.31%	835	11 June 2024
Allan Gray Stable (UT)	Daily interest rate, as supplied by FirstRand Bank Limited, plus 2%	Duncan Artus, Sean Munsie, Tim Acker	Mar, Jun, Sep, Dec	2nd working day, daily thereafter	16:00	1.65%	51,983	11 June 2024
Ashburton Targeted Return (UT)	CPI + 3.5%	Albert Botha, Tlhoni Komako Charles de Kock, Pallavi	Mar, Jun, Sep, Dec	10th working day, daily thereafter	15:00	1.04%	1,254	14 June 2024
Coronation Balanced Defensive (UT)	CPI + 3%	Ambekar, Neill Young	Mar, Jun, Sep, Dec	3rd working day, daily thereafter	15:00	1.56%	30,853	12 June 2024
Fairtree BCI Select Cautious (UT)	CPI for all urban areas + 3%	Fairtree Asset Management	Мау	2nd working day, daily thereafter	15:00	1.40%	769	07 June 2024
		David Knee, Michael Moyle, Sandile Malinga, Leonard						
M&G Inflation Plus (UT)	Headline CPI	Kruger	Jun, Dec	6th working day, daily thereafter	17:00	1.41%	19,160	07 June 2024
Mentenova Wealth Protector (UT)	CPI + 3%	Francois van Dijk Duane Cablem, Sumesh	Platform-dependent	10th working day, daily thereafter	Platform-dependent	0.79%	245	14 June 2024
Ninety One Cautious Managed Fund (UT)	ASISA SA MA Low Equity	Chetty Francois Botha, Anton van	Mar, Jun, Sep, Dec	5th working day, daily thereafter	16:00	1.65%	20,826	14 June 2024
Optimum BCI Stable Fund (UT)	ASISA South African MA Low Equity	Niekerk	Jun, Dec	Daily	15:00	1.71%	1,142	14 June 2024
Prescient Defensive Fund (UT)	Prescient Blended Benchmark	Prescient Multi-Asset Team	March	10th working day, daily thereafter	17:00	*0.52%	1,042	11 June 2024
PSG Stable (UT)	CPI + 3%	John Gillchrist, Dirk Jooste Rob Spanjaard, Simon	Jun and Dec	15th of every month	15:00	1.27%	3,050	14 June 2024
Rezco Stable (UT)	CPI+3%	Sylvester	Aug	Daily	15:00	1.36%	133	10 June 2024
Sasfin BCI Stable (UT)	ASISA South African MA Low Equity	Errol Shear	Mar, Jun, Sep, Dec	7th working day, daily thereafter	15:00	0.91%	238	12 June 2024
SIM Inflation Beater Fund (UT)	CPI + 3%	Fernando Durrell, Eben Mare, Kanyisa Ntontela Fernando Durrell, Eben Mare,	Mar, Jun, Sep, Dec	Daily	15:00	2.79%	1,914	12 June 2024
SIM Inflation Plus Fund (UT)	CPI + 4%	Kanyisa Ntontela	Mar, Jun, Sep, Dec	Daily	15:00	1.51%	11,594	12 June 2024
STANLIB Multi-Asset Cautious Fund (UT)	CPI + 3%	Marius Oberholzer, Warren Buhai	Mar, Jun, Sep, Dec	10th working day, daily thereafter	15:00	1.42%	8,943	12 June 2024
						TOTAL	153,982	
		SA	including Global Medium Eq	uity	1			
Aeon Balanced Prescient (UT)	CPI + 5%	Asief Mohamed, Jay Vomacka Francois Botha, Anton van	Mar	7th working day, daily thereafter	15:00	0.78%	334	13 June 2024
AS Forum BCI Moderate (UT)	CPI + 5%	Niekerk Charles de Kock, Pallavi	Jun, Dec	Daily	15:00	2.28%	572	14 June 2024
Coronation Capital Plus (UT)	CPI + 4%	Ambekar, Neill Young Nick Balkin, Dave Foord,	Mar, Jun, Sep, Dec	3rd working day, daily thereafter	15:00	1.64%	13,919	12 June 2024
Foord Conservative (UT)	CPI + 4%	Nancy Hossack	Mar, Sep	2nd working day, daily thereafter	15:00	1.52%	1,178	06 June 2024
Mentenova Wealth Stabiliser (UT)	CPI + 5%	Francois van Dijk	Platform-dependent	10th working day, daily thereafter	Platform-dependent	1.09%	383	14 June 2024
Optimum BCI Balanced Fund (UT)	ASISA South African MA High Equity	Francois Botha, Anton van Niekerk	Jun, Dec	Daily	15:00	2.28%	1,147	14 June 2024
Sasfin BCI Balanced (UT)	ASISA South African MA Medium Equity	Arno Lawrenz	Jun, Dec	7th working day, daily thereafter	15:00	1.39%	237	12 June 2024
SIM Medium Equity Fund (UT)	CPI + 5%	Fernando Durrell, Eben Mare, Kanyisa Ntontela Marius Oberholzer, Peter van	Jun, Dec	Daily	15:00	1.59%	1,545	12 June 2024
STANLIB Absolute Plus (UT)	CPI + 4%	der Ross lain Power, Saul Miller, Nicole	Jun, Dec	10th working day, daily thereafter	15:00	1.30%	6,386	12 June 2024
ruffle SCI Flexible (UT)	CPI + 5%	Agar, Sophie van Garderen, Raihen Allie	Jun, Dec	7th working day, daily thereafter	15:00	1.86%	11,283	11 June 2024
						TOTAL	36.983	+

*TIC calculated over 12 months

			SENERAL INFORMATION					
	Benchmark Description	Fund Manager/s	Months when dividends (income) are distributed	Availability of performance figures	Standard daily valuation time	Total investment charges (TIC)	Portfolio Size (R m)	Admin - efficiency Date data submitte
		S	A including Global High Equi					
AF Investments Performer Managed (UT)	ASISA South African MA High Equity	Nkosinathi Manyongwana	Mar, Sep	5th working day, daily thereafter	18:00	1.38%	4,647	11 June 2024
Allan Gray Balanced (UT)	MV-weighted average return of funds in the SA – MA – High Equity category (excl Allan Gray funds)	Duncan Artus, Rory Kutisker- Jacobson, Tim Acker	Jun, Dec	2nd working day, daily thereafter	16:00	1.60%	189,071	11 June 2024
Allan Gray Tax Free Balanced (UT)	MV-weighted average return of funds in the SA – MA – High Equity category (excl Allan Gray funds)	Duncan Artus, Rory Kutisker- Jacobson, Tim Acker	Jun, Dec	2nd working day, daily thereafter	16:00	1.56%	3,033	11 June 2024
ALUWANI BCI Balanced Fund (UT)	CPI + 5%	Bafana Patrick Mathidi	Jun, Dec	Daily	15:00	1.36%	512	12 June 2024
AS Forum BCI Aggressive (UT)	CPI + 7%	Francois Botha, Anton van Niekerk	Jun, Dec	Daily	15:00	2.28%	507	14 June 2024
Ashburton Balanced (UT)	MV weighted, ave return of the MA – High Equity excl the Ashburton Balanced Fund 25% ALBI, 48% JSE Capped SWIX, 16% MSCI	Patrice Rassou Roger Williams, Nicholas De	Jun, Dec	10th working day, daily thereafter	15:00	1.22%	373	14 June 2024
Centaur BCI Balanced (UT)	World Index and 11% STeFI	Vos	Jun, Dec	4th working day, daily thereafter	15:00	1.70%	2,181	14 June 2024
Centaur BCI Flexible (UT)	60% JSE Capped SWIX, 20% MSCI World Index and 20% STeFI	Roger Williams	Jun. Dec	4th working day, daily thereafter	15:00	1.58%	6.294	14 June 2024
ClucasGray Equilibrium (UT)	Market value-weighted average returns of ASISA Category	Andrew Vintcent	Apr	5th working day, daily thereafter	15:00	1.15%	1,077	06 June 2024
Coronation Balanced Plus (UT)	ASISA average of MA-High Equity Ex Coro	Karl Leinberger, Sarah-Jane Alexander	Mar, Sep	3rd working day, daily thereafter	15:00	1.83%	113,096	12 June 2024
Denker SCI Balanced (UT)	ASISA South African MA High Equity	Madalet Sessions, Jan Meintjes	Jun, Dec	9th working day, daily thereafter	15:00	1.16%	544	12 June 2024
Fairtree Balanced Prescient (UT)	SA - MA - High Equity Category Average	Jacobus Lacock	Mar	2nd working day, daily thereafter	15:00	2.51%	3,221	07 June 2024
Foord Balanced (UT)	ASISA South African MA High Equity	Nick Balkin, Dave Foord, Nancy Hossack	Mar, Sep	2nd working day, daily thereafter	15:00	1.52%	24,658	06 June 2024
Foord Flexible FoF (UT)	CPI + 5%	Dave Foord	Mar, Sep	2nd working day, daily thereafter	15:00	1.22%	9,715	06 June 2024
High Street Equity Prescient (UT)	ASISA South African MA High Equity	Ross Beckley	Mar	10th working day, daily thereafter	15:00	1.68%	434	14 June 2024
M&G Balanced (UT)	ASISA South African MA High Equity	David Knee, Michael Moyle, Sandile Malinga, Leonard Kruger	Jun, Dec	6th working day, daily thereafter	17:00	1.48%	24,898	07 June 2024
Mentenova Wealth Builder (UT)	CPI + 7%	Francois van Dijk	Platform-dependent	10th working day, daily thereafter	Platform-dependent	1.19%	612	14 June 2024
Ninety One Opportunity Fund (UT)	ASISA SA MA High Equity	Clyde Rossouw	Mar, Sep	5th working day, daily thereafter	16:00	1.27%	78,540	14 June 2024
Optimum BCI Managed Growth (UT)	ASISA South African MA High Equity	Francois Botha, Anton van Niekerk	Jun, Dec	Daily	15:00	1.92%	776	14 June 2024
Prescient Balanced Fund (UT)	Prescient Blended Benchmark	Prescient Multi-Asset Team	Mar, Aug	10th working day, daily thereafter	17:00	*0.50%	5,450	11 June 2024
PSG Balanced (UT)	CPI + 5%	Justin Floor, Dirk Jooste	Jun and Dec	15th of every month	15:00	1.39%	13,140	14 June 2024
Rezco Managed Plus (UT)	ASISA South African MA High Equity	Rob Spanjaard, Simon Sylvester	Aug	Daily	15:00	2.13%	567	10 June 2024
Rezco Value Trend (UT)	FTSE/JSE All Share	Rob Spanjaard, Simon Sylvester	Aug	Daily	15:00	1.82%	5,266	10 June 2024
Sasfin BCI Prudential (UT)	ASISA South African MA High Equity	Arno Lawrenz	Jun, Dec	7th working day, daily thereafter	15:00	1.62%	803	12 June 2024
SIM Balanced Fund (UT)	ASISA Ave - SA – MA – High Equity	Ralph Thomas, Fred White	Jun, Dec	Daily	15:00	1.53%	7,131	12 June 2024
STANLIB Multi-Asset Growth (UT)	ASISA South African MA High Equity	Marius Oberholzer, Warren Buhai	Jun, Dec	10th working day, daily thereafter	15:00	1.54%	5,822	12 June 2024
						TOTAL	502.367	+

*TIC calculated over 12 months

MARKET DATA

		MARKET DAT	A TO THE END OF M	AY 2024				
		PERI	FORMANCE DATA					
	Month		Year to Date		3 Years (p.a.)	5 Years (p.a.)	7 Years (p.a.)	10 Years (p.a.)
		INDEX RETURNS IN	ICLUDING INCOME &	INFLATION				
FTSE / JSE All Share Index (Free Float)	0.96%	7.30%	1.60%	6.27%	8.60%	10.71%	9.10%	8.04%
FTSE / JSE Capped All Share Index	0.93%	7.23%	1.44%	7.09%	8.82%	10.95%	9.07%	8.04%
FTSE / JSE SWIX All Share Index	0.96%	6.92%	1.69%	9.70%	6.33%	7.85%	6.34%	6.58%
FTSE / JSE Capped SWIX All Share Index	0.93%	6.88%	1.49%	9.69%	7.52%	8.47%	6.35%	*
FTSE/JSE Mid Cap Index	1.44%	5.31%	-0.70%	14.79%	6.26%	6.77%	5.18%	6.11%
FTSE/JSE Small Cap Index	1.90%	3.21%	2.87%	17.21%	13.95%	13.69%	7.49%	7.57%
FTSE/JSE All Property Index	-0.01%	-1.07%	2.96%	19.71%	9.96%	-0.33%	*	*
FTSE/JSE SA Listed Property Index	0.16%	-1.45%	3.40%	20.25%	10.74%	0.17%	-1.52%	2.99%
All Bond	0.75%	0.17%	0.30%	13.03%	6.19%	7.21%	7.74%	7.76%
FTSE/JSE Inflation-Linked Index (CILI)	-0.75%	-0.23%	-0.80%	7.28%	5.36%	5.84%	4.94%	*
OTHI Index	0.52%	0.50%	1.00%	13.43%	7.13%	8.04%	8.67%	8.49%
GOVI Index	0.77%	0.14%	0.24%	12.99%	6.10%	7.10%	7.55%	7.62%
Alexforbes Money Market	0.69%	2.10%	3.52%	8.63%	6.37%	5.95%	6.35%	6.51%
Short Term Fixed Interest Rate Index	0.70%	2.09%	3.47%	8.52%	6.35%	6.04%	6.41%	6.55%
Consumer Price Inflation	0.26%	2.04%	2.13%	5.21%	5.98%	5.06%	4.88%	5.02%
Barclays Capital Global Aggregate	0.55%	-2.67%	0.63%	-5.59%	5.56%	2.06%	2.87%	4.29%
MSCI World Index (Rands)	4.49%	2.06%	13.01%	19.24%	19.11%	19.29%	16.99%	16.21%
FTSE WGBI (was Citi WGBi) (Rands)	1.03%	-2.96%	-1.09%	-5.57%	3.08%	2.39%	3.86%	4.75%

QUANTITATIVE ANALYSIS		lling performance urns
	Volatility (3 years)	Volatility (5 years)
FTSE / JSE All Share Index (Free Float)	15.19%	16.94%
FTSE / JSE Capped All Share Index	15.06%	17.33%
FTSE / JSE SWIX All Share Index	13.85%	16.20%
FTSE / JSE Capped SWIX All Share Index	13.87%	17.14%
FTSE/JSE Mid Cap Index	14.15%	18.76%
FTSE/JSE Small Cap Index	11.56%	18.67%
FTSE/JSE All Property Index	17.15%	27.13%
FTSE/JSE SA Listed Property Index	17.24%	27.18%
All Bond	7.19%	8.50%
FTSE/JSE Inflation-Linked Index (CILI)	5.79%	6.62%
OTHI Index	6.81%	8.16%
GOVI Index	7.22%	8.54%
Alexforbes Money Market	0.55%	0.53%
Short Term Fixed Interest Rate Index	0.53%	0.50%
Consumer Price Inflation	1.34%	1.39%
Barclays Capital Global Aggregate	12.85%	14.25%
MSCI World Index (Rands)	16.79%	16.05%
FTSE WGBI (was Citi WGBi) (Rands)	12.14%	14.00%

				IN	VESTMENT D	ATA TO THE ENI	O OF MAY 2024	1						
						RFORMANCE DA								
	Ν	ſonth	Q		Yea	to Date	1		3		5		7	Years
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
					SA incl	uding Global Lov	w Equity		1				1	
Allan Gray Optimal (UT)	0.39%	0.62%	2.40%	1.85%	5.22%	3.07%	8.83%	7.57%	6.56%	5.32%	3.46%	4.74%	3.63%	5.06%
Allan Gray Stable (UT)	0.89%	0.79%	1.89%	2.36%	3.10%	3.93%	7.90%	9.72%	9.59%	7.43%	8.78%	6.85%	7.97%	7.18%
Ashburton Targeted Return (UT)	1.02%	0.55%	1.61%	2.90%	1.99%	3.57%	9.95%	8.71%	8.55%	9.48%	6.12%	8.56%	*	*
Coronation Balanced Defensive (UT)	0.96%	0.51%	1.17%	2.78%	2.87%	3.37%	10.73%	8.21%	8.27%	8.98%	8.26%	8.06%	7.42%	7.88%
Fairtree BCI Select Cautious (UT)	1.23%	0.51%	5.47%	2.78%	4.02%	3.37%	12.01%	8.21%	8.89%	8.98%	10.87%	8.06%	*	*
M&G Inflation Plus (UT)	0.86%	0.26%	1.59%	2.04%	1.06%	2.13%	8.07%	5.21%	8.22%	5.98%	6.89%	5.06%	5.72%	4.88%
Mentenova Wealth Protector (UT)	0.68%	0.51%	0.79%	2.78%	1.62%	3.37%	6.21%	8.21%	7.31%	8.98%	*	*	*	*
Ninety One Cautious Managed Fund (UT)	0.87%	1.04%	0.48%	1.80%	2.50%	2.79%	8.37%	9.34%	6.83%	7.65%	7.47%	7.48%	7.10%	6.83%
Optimum BCI Stable Fund (UT)	1.01%	1.05%	1.48%	1.71%	3.18%	2.73%	9.38%	9.05%	8.21%	7.51%	7.81%	7.40%	7.41%	6.77%
Prescient Defensive Fund (UT)	1.10%	1.22%	1.69%	2.02%	2.74%	3.52%	11.94%	11.52%	7.16%	9.72%	*	*	*	*
PSG Stable (UT)	0.01%	0.50%	0.03%	2.74%	0.01%	3.33%	0.09%	8.21%	3.66%	8.98%	6.09%	8.06%	6.42%	7.88%
Rezco Stable (UT)	0.70%	0.51%	0.56%	2.78%	2.45%	3.37%	5.49%	8.21%	4.90%	8.98%	6.19%	8.06%	6.13%	7.88%
Sasfin BCI Stable (UT)	0.87%	1.04%	0.62%	1.80%	0.50%	2.79%	10.29%	9.34%	8.00%	7.65%	8.34%	7.48%	8.12%	6.83%
SIM Inflation Beater Fund (UT)	0.80%	0.51%	1.90%	2.78%	2.94%	3.37%	11.32%	8.21%	7.92%	8.98%	8.30%	8.06%	9.05%	7.88%
SIM Inflation Plus Fund (UT)	0.94%	0.59%	1.57%	3.02%	2.64%	3.78%	9.82%	9.21%	8.58%	9.98%	8.20%	9.06%	7.95%	8.88%
STANLIB Multi-Asset Cautious Fund (UT)	0.96%	0.51%	1.67%	2.78%	2.52%	3.37%	9.86%	8.21%	6.67%	8.98%	7.93%	8.06%	7.13%	7.88%
					SA inclu	ding Global Medi	um Equity							
Aeon Balanced Prescient (UT)	1.92%	0.67%	3.99%	3.27%	7.10%	4.18%	13.71%	10.21%	•	*	*	•	*	*
AS Forum BCI Moderate (UT)	1.07%	0.67%	2.00%	3.27%	2.81%	4.18%	8.75%	10.21%	7.38%	10.98%	8.05%	10.06%	6.54%	9.88%
Coronation Capital Plus (UT)	1.02%	0.59%	1.31%	3.02%	3.11%	3.78%	11.28%	9.21%	8.74%	9.98%	8.87%	9.06%	7.11%	8.88%
Foord Conservative (UT)	1.28%	0.59%	3.55%	3.02%	3.46%	3.78%	7.62%	9.21%	8.31%	9.98%	9.41%	9.06%	7.85%	8.88%
Mentenova Wealth Stabiliser (UT)	1.28%	0.67%	2.77%	3.27%	2.44%	4.18%	7.42%	10.21%	8.43%	10.98%	*	*	*	*
Optimum BCI Balanced Fund (UT)	1.21%	1.22%	3.07%	2.61%	3.66%	3.41%	9.64%	9.30%	8.73%	7.89%	*	•	*	*
Sasfin BCI Balanced (UT)	0.36%	1.23%	0.04%	2.37%	1.41%	3.27%	6.11%	9.02%	5.31%	8.04%	7.01%	8.21%	6.84%	7.03%
SIM Medium Equity Fund (UT)	1.13%	0.67%	2.25%	3.27%	2.93%	4.18%	10.11%	10.21%	8.88%	10.98%	8.59%	10.06%	*	*
STANLIB Absolute Plus (UT)	1.42%	0.59%	1.74%	3.02%	2.40%	3.78%	5.60%	9.21%	7.58%	9.98%	7.99%	9.06%	7.00%	8.88%
Truffle SCI Flexible (UT)	2.14%	0.67%	5.31%	3.27%	5.31%	4.18%	10.03%	10.21%	7.59%	10.98%	11.52%	10.06%	9.13%	9.88%

				IN	IVESTMENT D	ATA TO THE END	OF MAY 202							
					PE	RFORMANCE DA	ГА							
		Month	G			r to Date		1 Year						
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
					SA incl	uding Global Higl	n Equity							
AF Investments Performer Managed (UT)	1.48%	1.39%	3.14%	2.94%	4.35%	3.60%	9.75%	9.70%	8.48%	8.74%	9.36%	8.79%	7.61%	7.19%
Allan Gray Balanced (UT)	1.40%	1.39%	3.56%	2.61%	3.49%	3.55%	10.17%	9.47%	11.30%	8.90%	10.78%	9.35%	8.38%	7.51%
Allan Gray Tax Free Balanced (UT)	1.38%	1.39%	3.55%	2.61%	3.49%	3.55%	10.38%	9.47%	11.37%	8.90%	10.75%	9.35%	8.44%	7.51%
ALUWANI BCI Balanced Fund (UT)	1.61%	0.67%	3.51%	3.27%	4.13%	4.18%	11.24%	10.21%	8.62%	10.98%	*	*	*	*
AS Forum BCI Aggressive (UT)	1.07%	0.83%	3.44%	3.74%	3.71%	4.99%	9.94%	12.21%	7.85%	12.98%	8.91%	12.06%	7.03%	11.88%
Ashburton Balanced (UT)	1.85%	1.35%	3.38%	3.28%	4.60%	3.60%	10.02%	9.63%	9.33%	9.53%	8.33%	9.94%	*	*
Centaur BCI Balanced (UT)	2.77%	1.46%	7.01%	3.89%	8.20%	3.29%	21.13%	12.29%	10.78%	9.29%	12.45%	10.12%	9.56%	8.56%
Centaur BCI Flexible (UT)	3.53%	1.63%	9.00%	4.95%	10.74%	4.22%	24.44%	11.72%	13.21%	9.93%	14.42%	10.60%	11.35%	8.57%
ClucasGray Equilibrium (UT)	1.47%	1.31%	2.62%	2.78%	1.21%	3.60%	11.47%	9.55%	9.83%	8.43%	9.21%	8.86%	8.71%	7.10%
Coronation Balanced Plus (UT)	1.41%	1.39%	2.46%	2.91%	4.48%	3.55%	11.93%	9.64%	8.75%	8.40%	10.56%	8.89%	8.27%	7.33%
Denker SCI Balanced (UT)	0.81%	1.39%	1.68%	2.90%	3.01%	3.56%	11.48%	9.66%	12.13%	8.52%	11.08%	8.91%	9.48%	7.29%
Fairtree Balanced Prescient (UT)	1.30%	1.34%	5.96%	2.89%	4.88%	3.60%	10.49%	9.69%	8.48%	8.53%	13.83%	8.91%	11.25%	7.29%
Foord Balanced (UT)	1.72%	1.24%	5.16%	3.17%	4.27%	4.08%	7.98%	10.11%	8.97%	9.56%	9.77%	9.71%	7.22%	7.73%
Foord Flexible FoF (UT)	1.96%	0.67%	5.95%	3.27%	5.21%	4.18%	5.12%	10.21%	7.73%	10.98%	10.25%	10.06%	7.83%	9.88%
High Street Equity Prescient (UT)	2.76%	1.40%	1.91%	2.59%	10.39%	3.18%	18.35%	9.24%	13.39%	8.35%	14.79%	8.81%	*	*
M&G Balanced (UT)	1.50%	1.39%	2.61%	2.94%	2.33%	3.60%	8.64%	9.69%	9.76%	8.53%	9.18%	8.91%	7.79%	7.29%
Mentenova Wealth Builder (UT)	1.91%	0.83%	3.85%	3.74%	4.11%	4.99%	8.44%	12.21%	10.09%	12.98%	10.79%	12.06%	*	*
Ninety One Opportunity Fund (UT)	1.30%	1.39%	-0.55%	2.94%	2.22%	3.60%	8.04%	9.70%	9.28%	8.53%	9.38%	8.91%	8.10%	7.29%
Optimum BCI Managed Growth (UT)	1.26%	1.40%	3.21%	2.98%	3.54%	3.63%	9.82%	9.67%	8.84%	8.52%	8.44%	8.91%	7.34%	7.29%
Prescient Balanced Fund (UT)	1.36%	1.32%	3.14%	3.87%	3.85%	4.19%	12.09%	11.18%	8.42%	10.66%	9.76%	10.49%	8.58%	9.22%
PSG Balanced (UT)	1.52%	0.66%	4.50%	3.20%	1.77%	4.13%	10.06%	10.21%	13.59%	10.98%	12.01%	10.06%	9.15%	9.89%
Rezco Managed Plus (UT)	0.77%	1.39%	1.40%	2.94%	2.83%	3.60%	5.42%	9.70%	4.69%	8.53%	6.70%	8.91%	5.70%	7.29%
Rezco Value Trend (UT)	0.76%	0.96%	0.13%	7.30%	2.10%	1.60%	3.47%	6.27%	4.63%	8.60%	6.56%	10.71%	5.62%	9.10%
Sasfin BCI Prudential (UT)	0.60%	1.39%	-0.39%	2.94%	1.31%	3.60%	5.66%	9.69%	5.07%	8.53%	6.37%	8.91%	6.18%	7.29%
SIM Balanced Fund (UT)	1.37%	1.45%	3.02%	3.13%	2.60%	3.93%	10.01%	10.52%	9.02%	9.35%	8.26%	9.74%	7.15%	8.13%
STANLIB Multi-Asset Growth (UT)	1.25%	1.42%	3.05%	2.94%	4.33%	3.61%	10.82%	8.47%	*	*	*	*	*	*

	INVES	TABLE PERFORMA	NCE DATA ANALYSIS	TO THE END OF M	AY 2024		I
	Return Month	Return Quarter	Return Year to Date	Return 1 Year	Return 3 Years (p.a.)	Return 5 Years (p.a.)	Return 7 Years (p.a.)
	I	SA i	ncluding Global Low I	Equity			1
Highest	1.23%	5.47%	5.22%	12.01%	9.59%	10.87%	9.05%
Upper Quartile	0.98%	1.74%	2.98%	10.40%	8.34%	8.29%	7.96%
Median	0.88%	1.58%	2.58%	9.60%	7.96%	7.87%	7.27%
Average	0.83%	1.56%	2.46%	8.77%	7.46%	7.48%	7.00%
Asset-weighted Average	0.89%	1.45%	2.59%	8.78%	8.33%	8.05%	7.35%
Lower Quartile	0.77%	0.75%	1.90%	8.02%	6.79%	6.36%	6.35%
Lowest	0.01%	0.03%	0.01%	0.09%	3.66%	3.46%	3.63%
Range	1.22%	5.45%	5.20%	11.93%	5.94%	7.40%	5.41%
Number of Participants	16	16	16	16	16	14	12

		SA incl	uding Global Mediur	n Equity			
Highest	2.14%	5.31%	7.10%	13.71%	8.88%	11.52%	9.13%
Upper Quartile	1.39%	3.43%	3.61%	10.09%	8.73%	9.14%	7.67%
Median	1.24%	2.51%	3.02%	9.19%	8.31%	8.59%	7.06%
Average	1.28%	2.60%	3.46%	9.03%	7.88%	8.78%	7.41%
Asset-weighted Average	1.46%	2.81%	3.69%	9.61%	8.13%	9.54%	7.78%
Lower Quartile	1.09%	1.81%	2.53%	7.47%	7.58%	8.02%	6.88%
Lowest	0.36%	0.04%	1.41%	5.60%	5.31%	7.01%	6.54%
Range	1.78%	5.28%	5.69%	8.12%	3.57%	4.51%	2.58%
Number of Participants	10	10	10	10	9	7	6

		SA in	cluding Global High	Equity			
Highest	3.53%	9.00%	10.74%	24.44%	13.59%	14.79%	11.35%
Upper Quartile	1.69%	3.78%	4.44%	11.41%	10.78%	10.87%	8.71%
Median	1.40%	3.17%	3.78%	10.04%	9.02%	9.77%	8.10%
Average	1.54%	3.32%	4.12%	10.63%	9.34%	10.08%	8.13%
Asset-weighted Average	1.44%	2.80%	3.60%	10.13%	10.01%	10.35%	8.23%
Lower Quartile	1.27%	2.50%	2.65%	8.49%	8.48%	8.79%	7.22%
Lowest	0.60%	-0.55%	1.21%	3.47%	4.63%	6.37%	5.62%
Range	2.93%	9.55%	9.53%	20.97%	8.96%	8.42%	5.74%
Number of Participants	26	26	26	26	25	24	21

			IN	/ESTME	NT DATA TO THE	E END OI	F MAY 2024							
					PERFORMANCI	E DATA								
	Active Return Month	Rank	Active Return Quarter	Rank	Active Return Year to Date	Rank	Active Return 1 Year	Rank	Active Return 3 Years (p.a.)	Rank	Active Return 5 Years (p.a.)	Rank	Active Return 7 Years (p.a.)	Rank
				SA	including Global	Low Eq								
Allan Gray Optimal (UT)	-0.23%	15	0.55%	2	2.15%	1	1.27%	6	1.25%	3	-1.28%	11	-1.43%	10
Allan Gray Stable (UT)	0.10%	10	-0.47%	6	-0.83%	8	-1.82%	13	2.16%	2	1.93%	2	0.80%	4
Ashburton Targeted Return (UT)	0.47%	3	-1.29%	10	-1.59%	13	1.24%	7	-0.93%	9	-2.44%	14	*	*
Coronation Balanced Defensive (UT)	0.46%	5	-1.61%	13	-0.50%	6	2.52%	4	-0.71%	7	0.20%	7	-0.47%	7
Fairtree BCI Select Cautious (UT)	0.72%	1	2.69%	1	0.65%	2	3.80%	1	-0.09%	6	2.81%	1	*	*
M&G Inflation Plus (UT)	0.60%	2	-0.45%	5	-1.07%	11	2.86%	3	2.25%	1	1.83%	3	0.84%	3
Mentenova Wealth Protector (UT)	0.17%	9	-1.99%	14	-1.75%	14	-2.00%	14	-1.67%	12	*	*	*	*
Ninety One Cautious Managed Fund (UT)	-0.17%	14	-1.32%	11	-0.29%	4	-0.97%	12	-0.82%	8	-0.01%	8	0.27%	6
Optimum BCI Stable Fund (UT)	-0.03%	11	-0.24%	3	0.45%	3	0.33%	11	0.70%	4	0.41%	5	0.63%	5
Prescient Defensive Fund (UT)	-0.13%	12	-0.34%	4	-0.78%	7	0.42%	10	-2.56%	14	*	*	*	*
PSG Stable (UT)	-0.49%	16	-2.71%	16	-3.32%	16	-8.13%	16	-5.33%	16	-1.97%	13	-1.46%	11
Rezco Stable (UT)	0.19%	8	-2.22%	15	-0.92%	10	-2.72%	15	-4.08%	15	-1.87%	12	-1.75%	12
Sasfin BCI Stable (UT)	-0.17%	13	-1.19%	9	-2.29%	15	0.95%	8	0.34%	5	0.85%	4	1.28%	1
SIM Inflation Beater Fund (UT)	0.29%	7	-0.88%	7	-0.43%	5	3.11%	2	-1.06%	10	0.24%	6	1.16%	2
SIM Inflation Plus Fund (UT)	0.35%	6	-1.45%	12	-1.13%	12	0.61%	9	-1.40%	11	-0.86%	10	-0.93%	9
STANLIB Multi-Asset Cautious Fund (UT)	0.46%	4	-1.11%	8	-0.84%	9	1.65%	5	-2.31%	13	-0.13%	9	-0.75%	8
			1	SA in	cluding Global M	ledium E	quity		1		1		1	
Aeon Balanced Prescient (UT)	1.25%	2	0.72%	2	2.91%	1	3.50%	1	*	*	*	*	*	*
AS Forum BCI Moderate (UT)	0.40%	8	-1.26%	7	-1.37%	7	-1.46%	6	-3.60%	9	-2.01%	7	-3.34%	6
Coronation Capital Plus (UT)	0.43%	7	-1.71%	9	-0.67%	5	2.07%	2	-1.24%	2	-0.19%	3	-1.77%	4
Foord Conservative (UT)	0.69%	4	0.52%	3	-0.32%	4	-1.59%	7	-1.67%	3	0.35%	2	-1.03%	3
Mentenova Wealth Stabiliser (UT)	0.62%	5	-0.50%	5	-1.74%	9	-2.79%	8	-2.55%	6	*	*	*	*
Optimum BCI Balanced Fund (UT)	-0.01%	9	0.46%	4	0.24%	3	0.34%	3	0.84%	1	*	*	*	*
Sasfin BCI Balanced (UT)	-0.87%	10	-2.33%	10	-1.86%	10	-2.91%	9	-2.73%	7	-1.20%	5	-0.20%	1
SIM Medium Equity Fund (UT)	0.46%	6	-1.02%	6	-1.25%	6	-0.10%	4	-2.10%	4	-1.47%	6	*	*
STANLIB Absolute Plus (UT)	0.83%	3	-1.28%	8	-1.38%	8	-3.61%	10	-2.40%	5	-1.07%	4	-1.88%	5
Truffle SCI Flexible (UT)	1.47%	1	2.05%	1	1.13%	2	-0.18%	5	-3.39%	8	1.46%	1	-0.76%	2

			IN\	/ESTMEI	NT DATA TO THE	E END OI	F MAY 2024							
					PERFORMANC	E DATA								
	Active Return Month	Rank	Active Return Quarter	Rank	Active Return Year to Date	Rank	Active Return 1 Year	Rank	Active Return 3 Years (p.a.)	Rank	Active Return 5 Years (p.a.)	Rank	Active Return 7 Years (p.a.)	Rank
				SA	ncluding Global	High Eq	uity							
AF Investments Performer Managed (UT)	0.09%	13	0.20%	11	0.75%	8	0.05%	15	-0.26%	15	0.57%	10	0.42%	11
Allan Gray Balanced (UT)	0.01%	16	0.95%	7	-0.05%	12	0.70%	12	2.40%	6	1.44%	8	0.86%	8
Allan Gray Tax Free Balanced (UT)	0.00%	17	0.94%	8	-0.05%	13	0.90%	10	2.47%	5	1.41%	9	0.93%	7
ALUWANI BCI Balanced Fund (UT)	0.94%	6	0.25%	9	-0.05%	14	1.03%	8	-2.36%	19	*	*	*	*
AS Forum BCI Aggressive (UT)	0.24%	10	-0.30%	17	-1.28%	21	-2.28%	21	-5.13%	25	-3.15%	23	-4.85%	21
Ashburton Balanced (UT)	0.50%	8	0.10%	14	1.00%	6	0.38%	13	-0.19%	14	-1.61%	20	*	*
Centaur BCI Balanced (UT)	1.30%	3	3.13%	2	4.91%	3	8.85%	3	1.50%	7	2.34%	4	1.01%	5
Centaur BCI Flexible (UT)	1.90%	1	4.06%	1	6.52%	2	12.72%	1	3.28%	3	3.82%	3	2.79%	2
ClucasGray Equilibrium (UT)	0.16%	11	-0.17%	16	-2.38%	26	1.91%	6	1.40%	8	0.35%	12	1.60%	4
Coronation Balanced Plus (UT)	0.02%	15	-0.44%	19	0.92%	7	2.29%	5	0.35%	11	1.67%	7	0.95%	6
Denker SCI Balanced (UT)	-0.58%	24	-1.22%	22	-0.56%	17	1.82%	7	3.62%	2	2.18%	5	2.19%	3
Fairtree Balanced Prescient (UT)	-0.04%	18	3.07%	3	1.28%	4	0.80%	11	-0.05%	13	4.91%	2	3.96%	1
Foord Balanced (UT)	0.48%	9	1.98%	5	0.19%	11	-2.13%	20	-0.60%	17	0.06%	15	-0.51%	13
Foord Flexible FoF (UT)	1.29%	4	2.68%	4	1.03%	5	-5.09%	26	-3.25%	21	0.19%	14	-2.05%	19
High Street Equity Prescient (UT)	1.36%	2	-0.68%	20	7.21%	1	9.11%	2	5.04%	1	5.99%	1	*	*
M&G Balanced (UT)	0.11%	12	-0.33%	18	-1.27%	20	-1.05%	18	1.24%	9	0.27%	13	0.50%	10
Mentenova Wealth Builder (UT)	1.08%	5	0.11%	13	-0.88%	19	-3.77%	23	-2.89%	20	-1.26%	18	*	*
Ninety One Opportunity Fund (UT)	-0.09%	20	-3.49%	25	-1.38%	23	-1.66%	19	0.76%	10	0.47%	11	0.81%	9
Optimum BCI Managed Growth (UT)	-0.14%	21	0.22%	10	-0.10%	15	0.15%	14	0.32%	12	-0.47%	16	0.05%	12
Prescient Balanced Fund (UT)	0.04%	14	-0.72%	21	-0.34%	16	0.91%	9	-2.24%	18	-0.73%	17	-0.64%	14
PSG Balanced (UT)	0.87%	7	1.30%	6	-2.36%	25	-0.16%	16	2.60%	4	1.94%	6	-0.74%	15
Rezco Managed Plus (UT)	-0.62%	25	-1.54%	23	-0.77%	18	-4.28%	25	-3.84%	23	-2.21%	21	-1.59%	18
Rezco Value Trend (UT)	-0.20%	23	-7.17%	26	0.50%	10	-2.81%	22	-3.97%	24	-4.15%	24	-3.49%	20
Sasfin BCI Prudential (UT)	-0.80%	26	-3.33%	24	-2.28%	24	-4.03%	24	-3.46%	22	-2.54%	22	-1.11%	17
SIM Balanced Fund (UT)	-0.08%	19	-0.11%	15	-1.33%	22	-0.52%	17	-0.33%	16	-1.48%	19	-0.98%	16
STANLIB Multi-Asset Growth (UT)	-0.18%	22	0.11%	12	0.73%	9	2.35%	4	*	*	*	*	*	*

	INVESTAB	LE ACTIVE PERFOR	MANCE DATA ANAL	YSIS TO THE END O	DF MAY 2024		I
	Return Month	Return Quarter	Return Year to Date	Return 1 Year	Return 3 Years (p.a.)	Return 5 Years (p.a.)	Return 7 Years (p.a.)
		SA iı	ncluding Global Low	Equity			
Highest	0.72%	2.69%	2.15%	3.80%	2.25%	2.81%	1.28%
Upper Quartile	0.46%	-0.42%	-0.40%	1.87%	0.43%	0.74%	0.81%
Median	0.18%	-1.15%	-0.84%	0.78%	-0.87%	0.09%	-0.10%
Average	0.16%	-0.88%	-0.78%	0.20%	-0.89%	-0.02%	-0.15%
Asset-weighted Average	0.23%	-0.96%	-0.77%	0.17%	0.38%	0.81%	0.19%
Lower Quartile	-0.14%	-1.49%	-1.25%	-1.18%	-1.83%	-1.18%	-1.05%
Lowest	-0.49%	-2.71%	-3.32%	-8.13%	-5.33%	-2.44%	-1.75%
Number of Participants	16	16	16	16	16	14	12

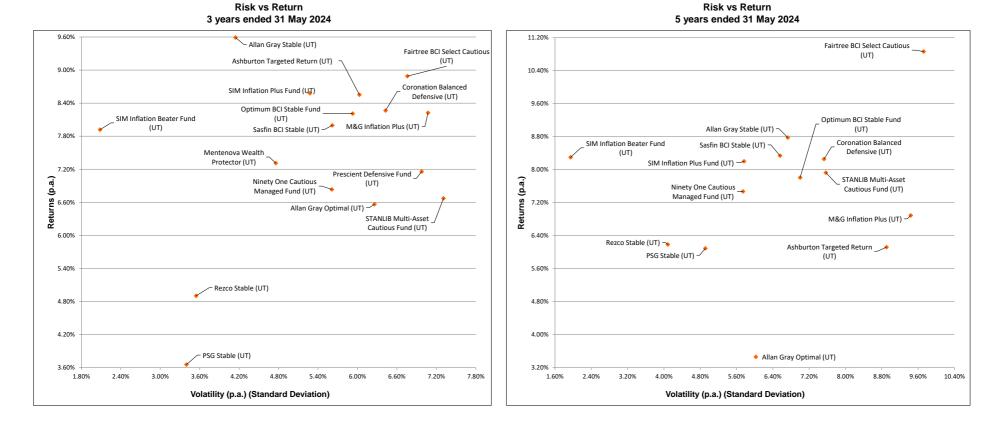
SA including Global Medium Equity													
Highest	1.47%	2.05%	2.91%	3.50%	0.84%	1.46%	-0.20%						
Upper Quartile	0.80%	0.51%	0.10%	0.23%	-1.67%	0.08%	-0.82%						
Median	0.54%	-0.76%	-0.96%	-0.82%	-2.40%	-1.07%	-1.40%						
Average	0.53%	-0.43%	-0.43%	-0.67%	-2.09%	-0.59%	-1.50%						
Asset-weighted Average	0.81%	-0.29%	-0.23%	0.02%	-2.15%	0.11%	-1.44%						
Lower Quartile	0.41%	-1.28%	-1.38%	-2.49%	-2.73%	-1.34%	-1.86%						
Lowest	-0.87%	-2.33%	-1.86%	-3.61%	-3.60%	-2.01%	-3.34%						
Number of Participants	10	10	10	10	9	7	6						

	SA including Global High Equity												
Highest	1.90%	4.06%	7.21%	12.72%	5.04%	5.99%	3.96%						
Upper Quartile	0.78%	0.95%	0.88%	1.62%	1.50%	1.74%	0.95%						
Median	0.07%	0.10%	-0.05%	0.27%	-0.05%	0.31%	0.42%						
Average	0.30%	-0.02%	0.38%	0.62%	-0.14%	0.42%	0.01%						
Asset-weighted Average	0.10%	-0.12%	-0.02%	0.46%	1.13%	1.10%	0.63%						
Lower Quartile	-0.09%	-0.62%	-1.18%	-2.01%	-2.36%	-1.32%	-0.98%						
Lowest	-0.80%	-7.17%	-2.38%	-5.09%	-5.13%	-4.15%	-4.85%						
Number of Participants	26	26	26	26	25	24	21						

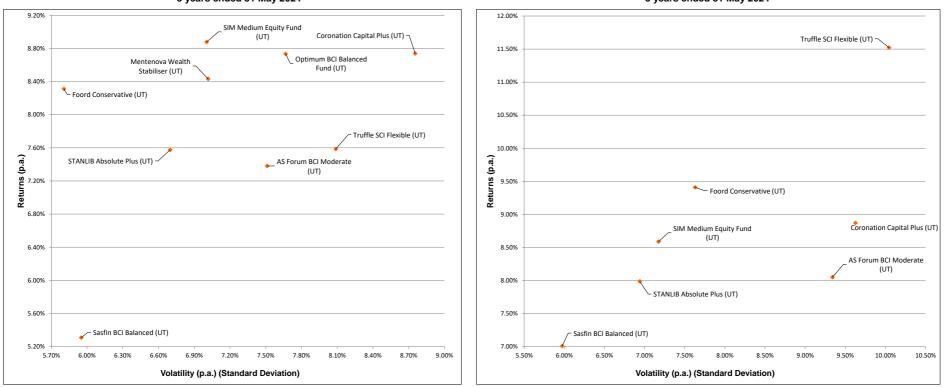
			INVEST		TO THE END O	F MAY 2024						
				RISK \	/S RETURN							
		Calcula	ated on 3 yea	ar performan	ce returns			Calcula	ited on 5 yea	r performan	ce returns	
				Tracking Error						Tracking Error		
				SA inclu	iding Global Lo	w Equity						
Allan Gray Optimal (UT)	6.56%	6.26%	1.25%	6.34%	0.20	0.03	3.46%	6.03%	-1.28%	6.06%	-0.21	-0.43
Allan Gray Stable (UT)	9.59%	4.14%	2.16%	4.18%	0.52	0.78	8.78%	6.73%	1.93%	6.80%	0.28	0.41
Ashburton Targeted Return (UT)	8.55%	6.03%	-0.93%	6.16%	-0.18	0.36	6.12%	8.91%	-2.44%	9.23%	-0.28	0.01
Coronation Balanced Defensive (UT)	8.27%	6.43%	-0.71%	6.56%	-0.13	0.30	8.26%	7.53%	0.20%	7.81%	0.01	0.29
Fairtree BCI Select Cautious (UT)	8.89%	6.76%	-0.09%	6.80%	-0.04	0.38	10.87%	9.72%	2.81%	10.02%	0.27	0.50
M&G Inflation Plus (UT)	8.22%	7.07%	2.25%	7.16%	0.31	0.26	6.89%	9.44%	1.83%	9.70%	0.19	0.09
Mentenova Wealth Protector (UT)	7.31%	4.76%	-1.67%	4.76%	-0.39	0.20	*	*	*	*	*	*
Ninety One Cautious Managed Fund (UT)	6.83%	5.61%	-0.82%	2.30%	-0.36	0.09	7.47%	5.74%	-0.01%	3.22%	0.00	0.25
Optimum BCI Stable Fund (UT)	8.21%	5.93%	0.70%	1.23%	0.57	0.31	7.81%	7.00%	0.41%	1.70%	0.24	0.25
Prescient Defensive Fund (UT)	7.16%	6.98%	-2.56%	2.28%	-1.12	0.12	*	*	*	*	*	*
PSG Stable (UT)	3.66%	3.40%	-5.33%	3.60%	-1.48	-0.79	6.09%	4.91%	-1.97%	5.06%	-0.39	0.01
Rezco Stable (UT)	4.90%	3.55%	-4.08%	3.38%	-1.25	-0.41	6.19%	4.09%	-1.87%	4.09%	-0.49	0.04
Sasfin BCI Stable (UT)	8.00%	5.62%	0.34%	2.47%	0.14	0.29	8.34%	6.56%	0.85%	2.27%	0.38	0.35
SIM Inflation Beater Fund (UT)	7.92%	2.08%	-1.06%	2.50%	-0.49	0.75	8.30%	1.94%	0.24%	2.56%	0.04	1.16
SIM Inflation Plus Fund (UT)	8.58%	5.28%	-1.40%	5.42%	-0.30	0.42	8.20%	5.76%	-0.86%	6.07%	-0.17	0.38
STANLIB Multi-Asset Cautious Fund (UT)	6.67%	7.31%	-2.31%	N/A	-0.33	0.04	7.93%	7.57%	-0.13%	N/A	-0.03	0.25
	_			SA includ	ing Global Med	ium Equity						
AS Forum BCI Moderate (UT)	7.38%	7.51%	-3.60%	7.68%	-0.50	0.14	8.05%	9.34%	-2.01%	9.60%	-0.23	0.22
Coronation Capital Plus (UT)	8.74%	8.75%	-1.24%	8.88%	-0.16	0.27	8.87%	9.63%	-0.19%	9.88%	-0.04	0.29
Foord Conservative (UT)	8.31%	5.81%	-1.67%	5.83%	-0.32	0.34	9.41%	7.63%	0.35%	7.84%	0.02	0.44
Mentenova Wealth Stabiliser (UT)	8.43%	7.02%	-2.55%	7.04%	-0.40	0.30	*	*	*	*	*	*
Optimum BCI Balanced Fund (UT)	8.73%	7.67%	0.84%	1.45%	0.58	0.31	*	*	*	*	*	*
Sasfin BCI Balanced (UT)	5.31%	5.95%	-2.73%	2.78%	-0.98	-0.18	7.01%	5.97%	-1.20%	3.73%	-0.32	0.16
SIM Medium Equity Fund (UT)	8.88%	7.00%	-2.10%	7.13%	-0.33	0.36	8.59%	7.17%	-1.47%	7.44%	-0.23	0.36
STANLIB Absolute Plus (UT)	7.58%	6.70%	-2.40%	N/A	-0.39	0.18	7.99%	6.94%	-1.07%	N/A	-0.17	0.28
Truffle SCI Flexible (UT)	7.59%	8.09%	-3.39%	8.05%	-0.46	0.15	11.52%	10.05%	1.46%	10.26%	0.12	0.55

			INVEST	IENT DATA 1	O THE END OI	F MAY 2024						
				RISK V	S RETURN							
		Calcula	ited on 3 yea	r performand	e returns			Calcula	ted on 5 yea	r performand	e returns	
	3 Year Return (p.a.)	Volatility (Risk)	Active Return	Tracking Error	Information Ratio	Sharpe Ratio	5 Year Return (p.a.)	Volatility (Risk)	Active Return	Tracking Error	Information Ratio	Sharpe Ratio
				SA inclu	ding Global Hig	gh Equity						
AF Investments Performer Managed (UT)	8.48%	8.48%	-0.26%	1.30%	-0.20	0.25	9.36%	10.74%	0.57%	1.61%	0.35	0.31
Allan Gray Balanced (UT)	11.30%	7.02%	2.40%	4.05%	0.59	0.71	10.78%	10.39%	1.44%	3.65%	0.39	0.46
Allan Gray Tax Free Balanced (UT)	11.37%	6.95%	2.47%	4.04%	0.61	0.72	10.75%	10.09%	1.41%	3.58%	0.39	0.47
ALUWANI BCI Balanced Fund (UT)	8.62%	9.60%	-2.36%	9.68%	-0.27	0.24	*	*	*	*	*	*
AS Forum BCI Aggressive (UT)	7.85%	8.58%	-5.13%	8.72%	-0.63	0.18	8.91%	11.30%	-3.15%	11.55%	-0.30	0.25
Ashburton Balanced (UT)	9.33%	8.52%	-0.19%	2.27%	-0.08	0.35	8.33%	9.98%	-1.61%	2.61%	-0.61	0.23
Centaur BCI Balanced (UT)	10.78%	8.86%	1.50%	5.19%	0.29	0.50	12.45%	12.51%	2.34%	4.96%	0.47	0.51
Centaur BCI Flexible (UT)	13.21%	9.76%	3.28%	6.10%	0.54	0.70	14.42%	12.87%	3.82%	5.53%	0.69	0.65
ClucasGray Equilibrium (UT)	9.83%	8.41%	1.40%	4.12%	0.34	0.41	9.21%	11.21%	0.35%	4.45%	0.08	0.28
Coronation Balanced Plus (UT)	8.75%	10.81%	0.35%	3.45%	0.10	0.22	10.56%	12.25%	1.67%	3.24%	0.52	0.37
Denker SCI Balanced (UT)	12.13%	7.43%	3.62%	2.77%	1.31	0.78	11.08%	9.27%	2.18%	3.03%	0.72	0.54
Fairtree Balanced Prescient (UT)	8.48%	9.94%	-0.05%	4.98%	-0.01	0.21	13.83%	13.95%	4.91%	6.26%	0.79	0.56
Foord Balanced (UT)	8.97%	7.47%	-0.60%	3.56%	-0.17	0.35	9.77%	9.14%	0.06%	3.97%	0.02	0.41
Foord Flexible FoF (UT)	7.73%	8.13%	-3.25%	8.14%	-0.43	0.17	10.25%	9.29%	0.19%	9.40%	0.00	0.45
High Street Equity Prescient (UT)	13.39%	17.32%	5.04%	13.91%	0.36	0.41	14.79%	15.50%	5.99%	12.07%	0.50	0.56
M&G Balanced (UT)	9.76%	9.23%	1.24%	2.32%	0.53	0.37	9.18%	12.05%	0.27%	2.93%	0.09	0.26
Mentenova Wealth Builder (UT)	10.09%	8.42%	-2.89%	8.46%	-0.39	0.44	10.79%	12.55%	-1.26%	12.80%	-0.12	0.38
Ninety One Opportunity Fund (UT)	9.28%	8.72%	0.76%	3.95%	0.19	0.34	9.38%	8.69%	0.47%	5.90%	0.08	0.38
Optimum BCI Managed Growth (UT)	8.84%	8.43%	0.32%	1.78%	0.18	0.30	8.44%	11.50%	-0.47%	2.87%	-0.16	0.21
Prescient Balanced Fund (UT)	8.42%	10.16%	-2.24%	2.65%	-0.84	0.20	9.76%	11.53%	-0.73%	2.36%	-0.31	0.32
PSG Balanced (UT)	13.59%	10.99%	2.60%	11.08%	0.23	0.66	12.01%	16.20%	1.94%	16.37%	0.12	0.37
Rezco Managed Plus (UT)	4.69%	4.62%	-3.84%	7.34%	-0.52	-0.36	6.70%	6.05%	-2.21%	9.36%	-0.24	0.11
Rezco Value Trend (UT)	4.63%	4.17%	-3.97%	15.86%	-0.25	-0.41	6.56%	5.75%	-4.15%	16.71%	-0.25	0.09
Sasfin BCI Prudential (UT)	5.07%	7.55%	-3.46%	3.21%	-1.08	-0.17	6.37%	7.34%	-2.54%	4.53%	-0.56	0.04
SIM Balanced Fund (UT)	9.02%	9.04%	-0.33%	1.93%	-0.17	0.30	8.26%	10.96%	-1.48%	2.09%	-0.71	0.20

RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - LOW EQUITY



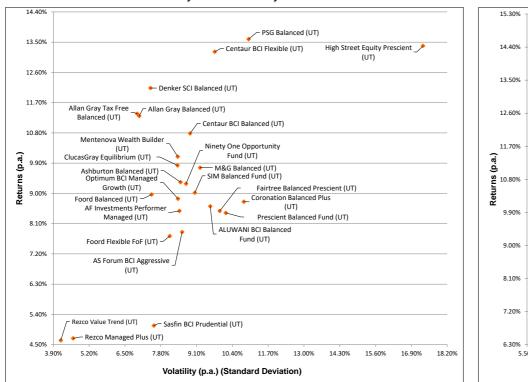
RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - MEDIUM EQUITY



Risk vs Return 3 years ended 31 May 2024

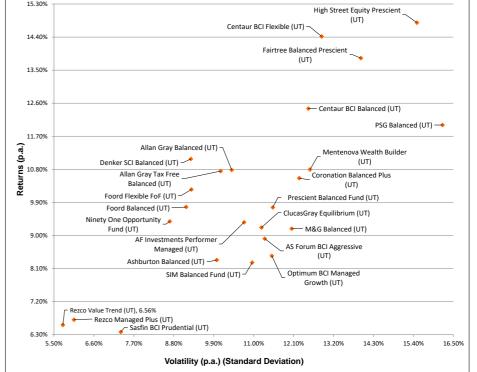
Risk vs Return 5 years ended 31 May 2024

RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - HIGH EQUITY

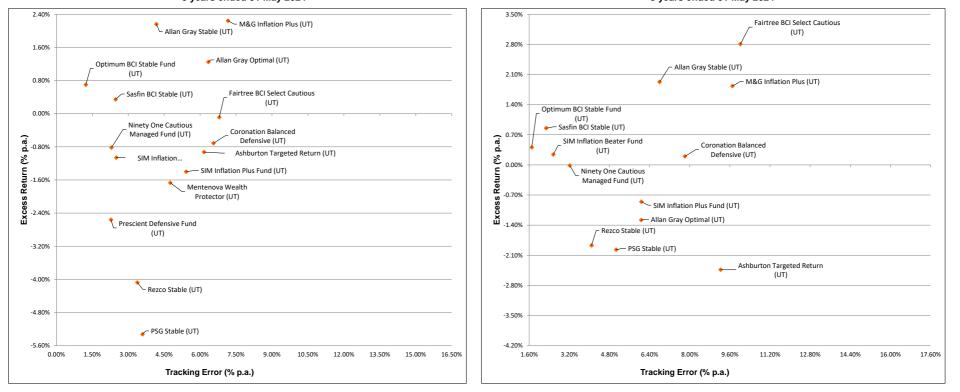


Risk vs Return 3 years ended 31 May 2024

Risk vs Return 5 years ended 31 May 2024



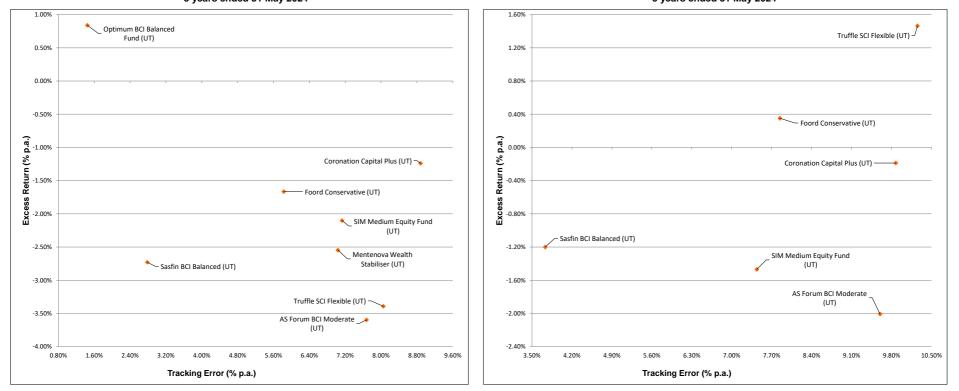
RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - LOW EQUITY



Excess Return vs Tracking Error 3 years ended 31 May 2024

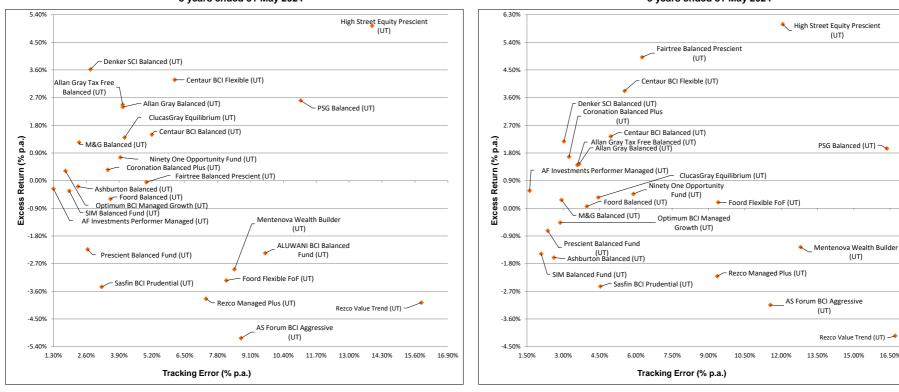
Excess Return vs Tracking Error 5 years ended 31 May 2024

RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - MEDIUM EQUITY



Excess Return vs Tracking Error 3 years ended 31 May 2024 Excess Return vs Tracking Error 5 years ended 31 May 2024

RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - HIGH EQUITY



Excess Return vs Tracking Error 3 years ended 31 May 2024

Excess Return vs Tracking Error 5 years ended 31 May 2024

(UT)

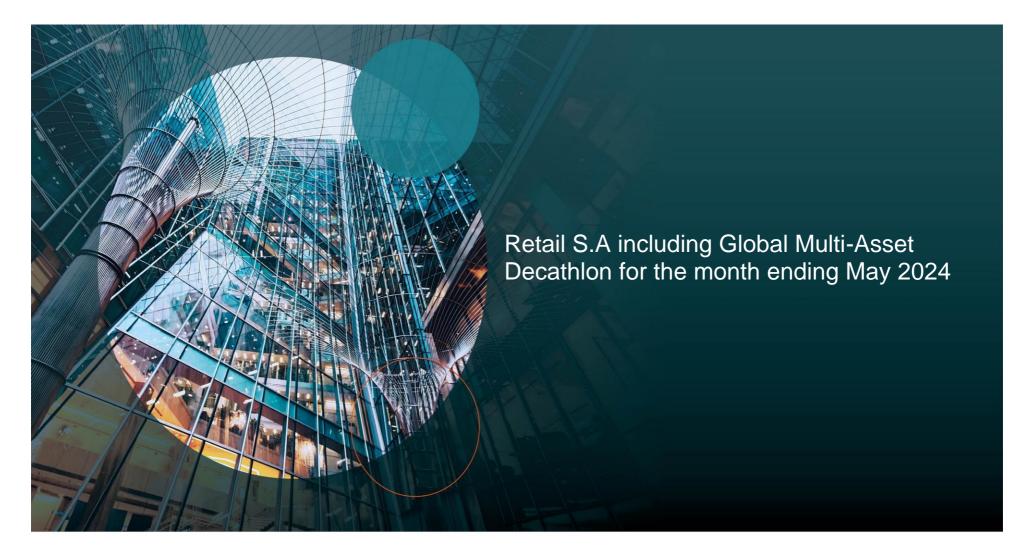
15.00%

16.50%

18.00%

					INVESTMENT	DATA TO THE	E END OF MAY	2024							
					PE	RFORMANCE	E DATA								
	C	alendar Year 202		C	alendar Year 202	22	C	alendar Year 202	21	C	alendar Year 202		C	alendar Year 201	19
	Portfolio	Benchmark	Active Return	Portfolio	Benchmark	Active Return	Portfolio	Benchmark	Active Return	Portfolio	Benchmark	Active Return	Portfolio	Benchmark	Active Return
					SA incluc	ding Global Lo	ow Equity								
Allan Gray Optimal (UT)	2.94%	7.16%	-4.23%	6.51%	4.19%	2.32%	6.91%	2.54%	4.37%	-5.26%	3.42%	-8.68%	4.21%	5.80%	-1.59%
Allan Gray Stable (UT)	11.47%	9.30%	2.16%	6.52%	6.27%	0.25%	15.34%	4.61%	10.73%	3.70%	5.49%	-1.80%	6.76%	7.95%	-1.19%
Ashburton Targeted Return (UT)	12.57%	9.02%	3.54%	1.54%	10.91%	-9.37%	15.47%	8.97%	6.51%	-2.10%	6.67%	-8.77%	6.82%	7.06%	-0.24%
Coronation Balanced Defensive (UT)	14.86%	8.52%	6.34%	0.75%	10.41%	-9.65%	12.69%	8.47%	4.22%	6.43%	6.17%	0.26%	9.50%	6.56%	2.94%
Fairtree BCI Select Cautious (UT)	10.64%	8.52%	2.12%	8.65%	10.41%	-1.75%	11.82%	8.47%	3.35%	11.06%	6.17%	4.89%	12.72%	6.56%	6.17%
M&G Inflation Plus (UT)	9.93%	5.52%	4.41%	3.17%	7.41%	-4.24%	20.18%	5.47%	14.71%	-0.70%	3.17%	-3.87%	6.35%	3.56%	2.80%
Mentenova Wealth Protector (UT)	9.20%	8.52%	0.67%	1.95%	10.41%	-8.46%	*	*	*	*	*	*	*	*	*
Ninety One Cautious Managed Fund (UT)	12.50%	11.05%	1.45%	-2.29%	1.36%	-3.65%	11.97%	13.53%	-1.55%	8.81%	5.17%	3.64%	10.78%	8.58%	2.20%
Optimum BCI Stable Fund (UT)	11.67%	10.89%	0.78%	0.62%	1.12%	-0.49%	14.35%	13.59%	0.76%	5.92%	5.17%	0.75%	9.83%	8.58%	1.25%
Prescient Defensive Fund (UT)	12.39%	13.83%	-1.44%	-1.80%	1.30%	-3.10%	17.48%	15.35%	2.13%	2.01%	6.80%	-4.79%	*	*	*
PSG Stable (UT)	0.11%	8.53%	-8.42%	3.19%	10.41%	-7.21%	12.06%	8.47%	3.59%	7.69%	6.18%	1.51%	20.43%	6.56%	13.87%
Rezco Stable (UT)	7.23%	8.52%	-1.30%	8.57%	10.41%	-1.84%	-2.72%	8.47%	-11.19%	8.76%	6.17%	2.59%	12.11%	6.56%	5.55%
Sasfin BCI Stable (UT)	10.82%	11.05%	-0.23%	3.39%	1.36%	2.03%	19.73%	13.53%	6.20%	4.48%	5.17%	-0.69%	7.52%	8.58%	-1.06%
SIM Inflation Beater Fund (UT)	10.45%	8.52%	1.93%	5.73%	10.41%	-4.67%	8.03%	8.47%	-0.44%	8.19%	6.17%	2.02%	11.52%	6.56%	4.96%
SIM Inflation Plus Fund (UT)	11.35%	9.52%	1.82%	2.42%	11.41%	-8.99%	14.02%	9.47%	4.56%	5.38%	7.17%	-1.80%	11.26%	7.56%	3.71%
STANLIB Multi-Asset Cautious Fund (UT)	13.77%	8.52%	5.25%	-3.71%	10.41%	-14.11%	13.03%	8.47%	4.57%	11.38%	6.17%	5.21%	10.35%	6.56%	3.80%
					SA includir	ng Global Med	lium Equity								
AS Forum BCI Moderate (UT)	10.25%	10.52%	-0.27%	-0.31%	12.41%	-12.71%	17.03%	10.47%	6.56%	7.20%	8.17%	-0.97%	7.72%	8.56%	-0.84%
Coronation Capital Plus (UT)	16.55%	9.52%	7.02%	-0.74%	11.41%	-12.14%	15.97%	9.47%	6.50%	6.84%	7.17%	-0.33%	9.21%	7.56%	1.65%
Foord Conservative (UT)	11.95%	9.52%	2.43%	3.60%	11.41%	-7.81%	11.16%	9.47%	1.70%	8.98%	7.17%	1.81%	12.75%	7.56%	5.19%
Mentenova Wealth Stabiliser (UT)	9.03%	10.52%	-1.49%	3.42%	12.41%	-8.99%	*	*	*	*	*	*	*	*	*
Optimum BCI Balanced Fund (UT)	11.09%	10.55%	0.54%	1.71%	0.27%	1.45%	17.14%	17.50%	-0.36%	*	*	*	*	*	*
Sasfin BCI Balanced (UT)	5.11%	11.30%	-6.18%	-0.81%	0.29%	-1.09%	16.06%	17.31%	-1.24%	8.13%	5.38%	2.75%	12.31%	9.47%	2.84%
SIM Medium Equity Fund (UT)	11.56%	10.52%	1.03%	1.50%	12.41%	-10.90%	16.94%	10.47%	6.47%	4.86%	8.17%	-3.31%	11.78%	8.56%	3.22%
STANLIB Absolute Plus (UT)	8.50%	9.52%	-1.02%	5.44%	11.41%	-5.97%	13.01%	9.47%	3.54%	6.84%	7.17%	-0.33%	7.55%	7.56%	-0.01%
Truffle SCI Flexible (UT)	4.69%	10.52%	-5.84%	7.65%	12.41%	-4.75%	16.52%	10.47%	6.06%	12.38%	8.17%	4.21%	16.84%	8.56%	8.28%

					INVESTMENT	DATA TO THE	END OF MAY	2024							
					PE		DATA								
	C	alendar Year 202	3	C	alendar Year 202	22	C	alendar Year 202	21	C	alendar Year 202	:0	C	alendar Year 201	9
	Portfolio	Benchmark	Active Return	Portfolio	Benchmark	Active Return	Portfolio	Benchmark	Active Return	Portfolio	Benchmark	Active Return	Portfolio	Benchmark	Active Return
					SA includ	ling Global Hi	gh Equity								
AF Investments Performer Managed (UT)	11.15%	12.25%	-1.11%	-0.27%	0.43%	-0.70%	20.99%	18.93%	2.06%	7.21%	5.19%	2.02%	8.83%	9.52%	-0.68%
Allan Gray Balanced (UT)	13.22%	13.30%	-0.09%	8.38%	0.06%	8.32%	20.52%	20.33%	0.19%	3.91%	5.67%	-1.76%	6.91%	10.50%	-3.59%
Allan Gray Tax Free Balanced (UT)	13.56%	13.30%	0.25%	8.87%	0.06%	8.81%	19.28%	20.33%	-1.05%	4.34%	5.67%	-1.33%	6.63%	10.50%	-3.87%
ALUWANI BCI Balanced Fund (UT)	13.56%	10.52%	3.04%	-2.86%	12.41%	-15.26%	*	*	*	*	*	*	*	*	*
AS Forum BCI Aggressive (UT)	10.20%	12.52%	-2.33%	0.29%	14.41%	-14.12%	18.80%	12.47%	6.33%	8.01%	10.17%	-2.16%	8.09%	10.56%	-2.46%
Ashburton Balanced (UT)	11.63%	12.48%	-0.85%	2.36%	2.93%	-0.58%	17.43%	20.90%	-3.47%	3.34%	6.75%	-3.42%	7.56%	7.82%	-0.26%
Centaur BCI Balanced (UT)	18.21%	12.56%	5.64%	-5.82%	2.15%	-7.97%	24.79%	20.89%	3.90%	11.49%	7.35%	4.14%	10.85%	10.78%	0.07%
Centaur BCI Flexible (UT)	19.88%	13.05%	6.83%	-4.09%	1.48%	-5.57%	28.33%	23.72%	4.61%	9.88%	6.54%	3.34%	14.87%	10.74%	4.13%
ClucasGray Equilibrium (UT)	11.37%	12.28%	-0.91%	4.28%	-0.09%	4.38%	28.38%	20.03%	8.35%	-0.45%	4.91%	-5.36%	8.73%	9.68%	-0.94%
Coronation Balanced Plus (UT)	14.94%	12.23%	2.70%	-1.98%	-0.54%	-1.44%	21.48%	20.41%	1.07%	8.87%	5.32%	3.54%	12.77%	9.75%	3.02%
Denker SCI Balanced (UT)	14.35%	12.25%	2.09%	6.33%	-0.17%	6.49%	25.57%	20.32%	5.25%	5.77%	5.19%	0.58%	8.63%	9.52%	-0.89%
Fairtree Balanced Prescient (UT)	10.48%	12.25%	-1.77%	5.76%	-0.17%	5.92%	16.37%	20.32%	-3.95%	20.71%	5.19%	15.52%	17.10%	9.52%	7.58%
Foord Balanced (UT)	12.97%	13.61%	-0.64%	1.78%	1.39%	0.39%	15.32%	20.66%	-5.35%	8.52%	5.31%	3.21%	11.01%	8.67%	2.33%
Foord Flexible FoF (UT)	12.02%	10.52%	1.49%	0.15%	12.41%	-12.25%	10.31%	10.47%	-0.16%	14.82%	8.17%	6.65%	13.73%	8.56%	5.17%
High Street Equity Prescient (UT)	49.35%	12.15%	37.21%	-23.38%	-0.19%	-23.20%	20.08%	20.33%	-0.25%	21.99%	5.13%	16.86%	*	*	*
M&G Balanced (UT)	11.47%	12.24%	-0.78%	2.70%	-0.17%	2.87%	25.47%	20.32%	5.15%	2.30%	5.19%	-2.90%	8.77%	9.52%	-0.74%
Mentenova Wealth Builder (UT)	10.18%	12.52%	-2.34%	4.13%	14.41%	-10.28%	25.31%	12.47%	12.85%	6.12%	10.17%	-4.06%	*	*	*
Ninety One Opportunity Fund (UT)	16.80%	12.25%	4.55%	-1.82%	-0.17%	-1.65%	16.98%	20.32%	-3.34%	9.81%	5.19%	4.62%	12.48%	9.52%	2.96%
Optimum BCI Managed Growth (UT)	10.98%	12.12%	-1.14%	1.21%	0.00%	1.21%	20.67%	20.21%	0.46%	3.29%	5.19%	-1.90%	10.18%	9.52%	0.66%
Prescient Balanced Fund (UT)	14.43%	14.22%	0.21%	-3.00%	1.24%	-4.24%	21.14%	22.84%	-1.70%	8.21%	6.89%	1.33%	11.29%	9.33%	1.96%
PSG Balanced (UT)	15.42%	10.53%	4.89%	9.99%	12.41%	-2.42%	36.06%	10.47%	25.59%	1.24%	8.18%	-6.94%	-1.28%	8.56%	-9.85%
Rezco Managed Plus (UT)	9.11%	12.25%	-3.14%	6.06%	-0.17%	6.23%	-2.74%	20.32%	-23.06%	8.83%	5.19%	3.64%	15.18%	9.52%	5.66%
Rezco Value Trend (UT)	7.65%	9.25%	-1.61%	6.87%	3.58%	3.29%	-1.98%	29.23%	-31.20%	9.51%	7.00%	2.51%	13.62%	12.05%	1.58%
Sasfin BCI Prudential (UT)	4.20%	12.25%	-8.04%	-0.61%	-0.17%	-0.44%	15.94%	20.32%	-4.38%	6.05%	5.19%	0.86%	12.34%	9.52%	2.82%
SIM Balanced Fund (UT)	12.87%	13.08%	-0.22%	0.81%	0.61%	0.20%	19.63%	21.22%	-1.59%	0.21%	5.98%	-5.76%	13.66%	10.38%	3.28%
Rezco Value Trend (UT)	7.65%	9.25%	-1.61%	6.87%	3.58%	3.29%	-1.98%	29.23%	-31.20%	9.51%	7.00%	2.51%	13.62%	12.05%	1.58%
STANLIB Multi-Asset Growth (UT)	13.34%	9.37%	3.97%	*	*	*	*	*	*	*	*	*	*	*	*





Alexforbes **5-times winner** of the **Best Investment Survey Provider** award at the Africa Global Funds Awards from 2019 to 2023



DECATHLON RETAIL S.A. INCL GLOBAL MULTI-ASSET

			DECAT	HLON INVESTME	NT DATA TO	THE END OF MA	í 2024					
				PERF	ORMANCE D	ATA						
										Years		
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
				SA inclue	ding Global Lo	w Equity						
Allan Gray Optimal (UT)	8.83%	7.57%	6.56%	5.32%	3.46%	4.74%	3.63%	5.06%	5.70%	5.19%	5.50%	5.07%
Allan Gray Stable (UT)	7.90%	9.72%	9.59%	7.43%	8.78%	6.85%	7.97%	7.18%	8.23%	7.31%	8.75%	7.19%
Coronation Balanced Defensive (UT)	10.73%	8.21%	8.27%	8.98%	8.26%	8.06%	7.42%	7.88%	7.27%	8.02%	9.35%	8.17%
M&G Inflation Plus (UT)	8.07%	5.21%	8.22%	5.98%	6.89%	5.06%	5.72%	4.88%	6.22%	5.02%	8.96%	5.17%
Ninety One Cautious Managed Fund (UT)	8.37%	9.34%	6.83%	7.65%	7.47%	7.48%	7.10%	6.83%	7.08%	6.72%	8.28%	7.96%
PSG Stable (UT)	0.09%	8.21%	3.66%	8.98%	6.09%	8.06%	6.42%	7.88%	6.24%	8.03%	*	*
SIM Inflation Beater Fund (UT)	11.32%	8.21%	7.92%	8.98%	8.30%	8.06%	9.05%	7.88%	8.44%	8.02%	9.01%	8.17%
SIM Inflation Plus Fund (UT)	9.82%	9.21%	8.58%	9.98%	8.20%	9.06%	7.95%	8.88%	8.37%	9.02%	9.90%	9.17%
STANLIB Multi-Asset Cautious Fund (UT)	9.86%	8.21%	6.67%	8.98%	7.93%	8.06%	7.13%	7.88%	6.98%	8.02%	8.64%	8.17%
				SA includi	ng Global Med	lium Equity						
AS Forum BCI Moderate (UT)	8.75%	10.21%	7.38%	10.98%	8.05%	10.06%	6.54%	9.88%	5.87%	10.02%	*	*
Coronation Capital Plus (UT)	11.28%	9.21%	8.74%	9.98%	8.87%	9.06%	7.11%	8.88%	6.60%	9.02%	9.11%	9.17%
Foord Conservative (UT)	7.62%	9.21%	8.31%	9.98%	9.41%	9.06%	7.85%	8.88%	7.43%	9.02%	*	*
Sasfin BCI Balanced (UT)	6.11%	9.02%	5.31%	8.04%	7.01%	8.21%	6.84%	7.03%	7.07%	6.66%	*	*
STANLIB Absolute Plus (UT)	5.60%	9.21%	7.58%	9.98%	7.99%	9.06%	7.00%	8.88%	6.94%	9.02%	*	*
Truffle SCI Flexible (UT)	10.03%	10.21%	7.59%	10.98%	11.52%	10.06%	9.13%	9.88%	9.10%	10.02%	*	*
				SA inclu	ding Global Hi	ah Equity						
AF Investments Performer Managed (UT)	9.75%	9.70%	8.48%	8.74%	9.36%	8.79%	7.61%	7.19%	7.46%	6.81%	*	*
Allan Gray Balanced (UT)	9.75%	9.47%	11.30%	8.90%	10.78%	9.35%	8.38%	7.51%	8.43%	7.14%	10.85%	9.73%
Allan Gray Balanced (01) AS Forum BCI Aggressive (UT)	9.94%	12.21%	7.85%	12.98%	8.91%	12.06%	7.03%	11.88%	6.11%	12.02%	*	*
Centaur BCI Flexible (UT)	24.44%	11.72%	13.21%	9.93%	14.42%	10.60%	11.35%	8.57%	11.16%	7.61%	*	*
Coronation Balanced Plus (UT)	11.93%	9.64%	8.75%	8.40%	10.56%	8.89%	8.27%	7.33%	7.74%	6.90%	11.17%	9.40%
	11.0070	0.0470	0.1070	0.4070	10.0070	0.0070	0.2170	1.0070	1.1470	0.0070	11.1770	0.4070
Foord Balanced (UT)	7.98%	10.11%	8.97%	9.56%	9.77%	9.71%	7.22%	7.73%	6.92%	7.19%	10.54%	9.62%
Foord Flexible FoF (UT)	5.12%	10.21%	7.73%	10.98%	10.25%	10.06%	7.83%	9.88%	8.18%	10.02%	12.65%	10.17%
M&G Balanced (UT)	8.64%	9.69%	9.76%	8.53%	9.18%	8.91%	7.79%	7.29%	7.75%	6.84%	10.96%	9.09%
Ninety One Opportunity Fund (UT)	8.04%	9.70%	9.28%	8.53%	9.38%	8.91%	8.10%	7.29%	7.91%	6.84%	10.21%	9.09%
Prescient Balanced Fund (UT)	12.09%	11.18%	8.42%	10.66%	9.76%	10.49%	8.58%	9.22%	8.43%	8.77%	*	*
PSG Balanced (UT)	10.06%	10.21%	13.59%	10.98%	12.01%	10.06%	9.15%	9.89%	9.13%	10.03%	*	*
Rezco Managed Plus (UT)	5.42%	9.70%	4.69%	8.53%	6.70%	8.91%	5.70%	7.29%	5.61%	6.84%	*	*
Rezco Value Trend (UT)	3.47%	6.27%	4.63%	8.60%	6.56%	10.71%	5.62%	9.10%	5.51%	8.04%	9.74%	11.96%
Sasfin BCI Prudential (UT)	5.66%	9.69%	5.07%	8.53%	6.37%	8.91%	6.18%	7.29%	6.52%	6.84%	*	*
SIM Balanced Fund (UT)	10.01%	10.52%	9.02%	9.35%	8.26%	9.74%	7.15%	8.13%	7.32%	7.73%	10.80%	10.08%

DECATHLON RETAIL S.A. INCL GLOBAL MULTI-ASSET

	DECATHLON INVESTA	BLE PERFORMANCE D	ATA ANALYSIS TO TH	E END OF MAY 2024		
	Return 1 Year	Return 3 Years (p.a.)	Return 5 Years (p.a.)	Return 7 Years (p.a.)	Return 10 Years (p.a.)	Return 15 Years (p.a.)
	I	SA including Glob	al Low Equity		1	
Highest	11.32%	9.59%	8.78%	9.05%	8.44%	9.90%
Upper Quartile	9.86%	8.27%	8.26%	7.95%	8.23%	9.10%
Median	8.83%	7.92%	7.93%	7.13%	7.08%	8.86%
Average	8.33%	7.37%	7.26%	6.93%	7.17%	8.55%
Asset-weighted Average	8.73%	8.34%	8.06%	7.35%	7.49%	8.91%
ower Quartile	8.07%	6.67%	6.89%	6.42%	6.24%	8.55%
owest	0.09%	3.66%	3.46%	3.63%	5.70%	5.50%
Range	11.23%	5.94%	5.32%	5.41%	2.74%	4.40%
Number of Participants	9	9	9	9	9	8

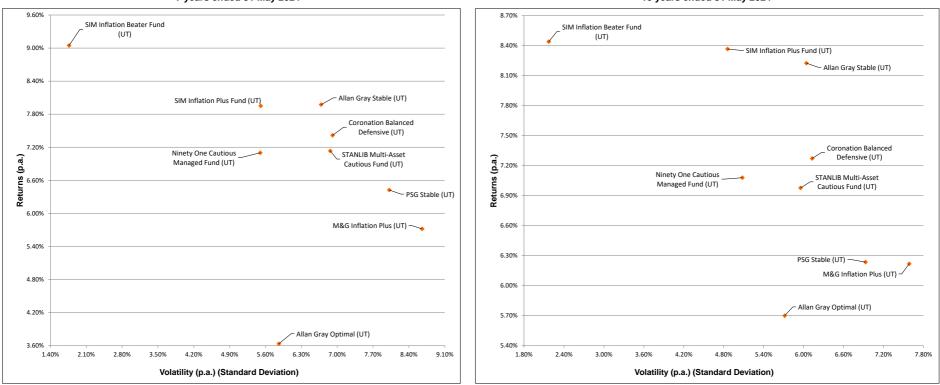
SA including Global Medium Equity												
Highest	11.28%	8.74%	11.52%	9.13%	9.10%	9.11%						
Upper Quartile	9.71%	8.13%	9.27%	7.67%	7.34%	9.11%						
Median	8.18%	7.58%	8.46%	7.06%	7.01%	9.11%						
Average	8.23%	7.48%	8.81%	7.41%	7.17%	9.11%						
Asset-weighted Average	9.57%	8.07%	9.58%	7.78%	7.52%	9.11%						
Lower Quartile	6.49%	7.43%	8.00%	6.88%	6.68%	9.11%						
Lowest	5.60%	5.31%	7.01%	6.54%	5.87%	9.11%						
Range	5.68%	3.43%	4.51%	2.58%	3.23%	0.00%						
Number of Participants	6	6	6	6	6	1						

SA including Global High Equity												
Highest	24.44%	13.59%	14.42%	11.35%	11.16%	12.65%						
Upper Quartile	10.11%	9.52%	10.41%	8.33%	8.30%	11.01%						
Median	9.75%	8.75%	9.38%	7.79%	7.74%	10.82%						
Average	9.51%	8.72%	9.49%	7.73%	7.61%	10.86%						
Asset-weighted Average	10.05%	10.01%	10.32%	8.21%	8.05%	10.83%						
Lower Quartile	6.82%	7.79%	8.59%	7.09%	6.72%	10.46%						
Lowest	3.47%	4.63%	6.37%	5.62%	5.51%	9.74%						
Range	20.97%	8.96%	8.05%	5.74%	5.64%	2.92%						
Number of Participants	15	15	15	15	15	8						

DECATHLON RETAIL S.A. INCL GLOBAL MULTI-ASSET

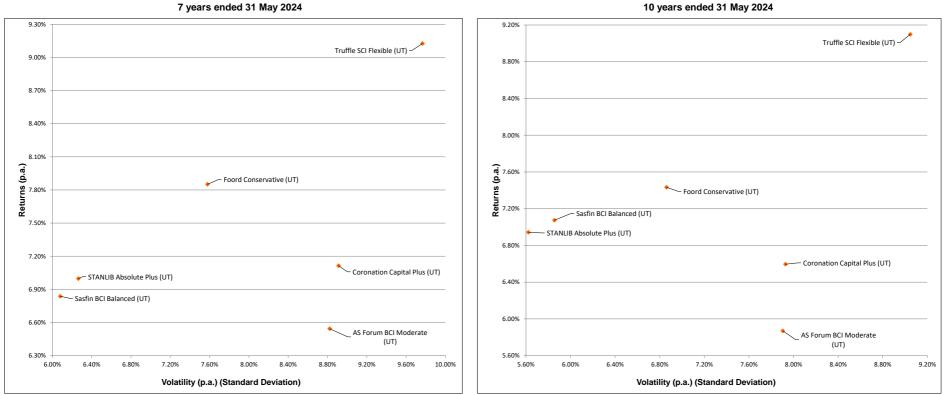
		DE			DATA TO THE		V 2024					
		DEC			S RETURN		1 2024					
		Calcula	tod on 7 yoa	r performan				Calculat	ad on 10 you	ar performan	oo roturno	
	7 Year	1		· · · · · · · · · · · · · · · · · · ·			10 Year			· · · · · · · · · · · · · · · · · · ·		
		Volatility (Risk)					Return (p.a.)	Volatility (Risk)				
	AL 7	1	S	A including	Global Low Eq	uity	M * 7			1		
Allan Gray Optimal (UT)	3.63%	5.86%	-1.43%	5.90%	-0.24	-0.47	5.70%	5.72%	0.51%	5.74%	0.09	-0.15
Allan Gray Stable (UT)	7.97%	6.68%	0.80%	6.74%	0.12	0.23	8.23%	6.04%	0.92%	6.09%	0.15	0.28
Coronation Balanced Defensive (UT)	7.42%	6.91%	-0.47%	7.15%	-0.08	0.15	7.27%	6.13%	-0.75%	6.30%	-0.14	0.12
M&G Inflation Plus (UT)	5.72%	8.66%	0.84%	8.89%	0.09	-0.08	6.22%	7.59%	1.20%	7.78%	0.15	-0.04
Ninety One Cautious Managed Fund (UT)	7.10%	5.50%	0.27%	2.98%	0.09	0.13	7.08%	5.08%	0.36%	2.75%	0.13	0.10
					1							
PSG Stable (UT)	6.42%	8.02%	-1.46%	8.16%	-0.18	0.00	6.24%	6.93%	-1.79%	7.08%	-0.25	-0.05
SIM Inflation Beater Fund (UT)	9.05%	1.76%	1.16%	2.35%	0.44	1.49	8.44%	2.17%	0.42%	2.60%	0.11	0.87
SIM Inflation Plus Fund (UT)	7.95%	5.51%	-0.93%	5.76%	-0.19	0.28	8.37%	4.86%	-0.66%	5.07%	-0.17	0.37
STANLIB Multi-Asset Cautious Fund (UT)	7.13%	6.86%	-0.75%	N/A	-0.12	0.11	6.98%	5.96%	-1.05%	N/A	-0.19	0.07
			SA	including G	obal Medium E	quity						
AS Forum BCI Moderate (UT)	6.54%	8.82%	-3.34%	9.03%	-0.39	0.02	5.87%	7.90%	-4.15%	8.06%	-0.54	-0.09
Coronation Capital Plus (UT)	7.11%	8.91%	-1.77%	9.12%	-0.21	0.08	6.60%	7.93%	-2.43%	8.05%	-0.32	0.01
Foord Conservative (UT)	7.85%	7.58%	-1.03%	7.75%	-0.16	0.19	7.43%	6.86%	-1.59%	6.97%	-0.25	0.13
Sasfin BCI Balanced (UT)	6.84%	6.08%	-0.20%	3.25%	-0.06	0.07	7.07%	5.86%	0.41%	3.02%	0.14	0.09
STANLIB Absolute Plus (UT)	7.00%	6.26%	-1.88%	N/A	-0.32	0.09	6.94%	5.62%	-2.08%	N/A	-0.39	0.07
Truffle SCI Flexible (UT)	9.13%	9.77%	-0.76%	9.94%	-0.10	0.28	9.10%	9.05%	-0.92%	9.20%	-0.13	0.28
												L
	1	1		1	ding Global Hi		1			1		
AF Investments Performer Managed (UT)	7.61%	10.26%	0.42%	1.65%	0.26	0.12	7.46%	9.17%	0.65%	1.54%	0.42	0.10
Allan Gray Balanced (UT)	8.38%	10.14%	0.86%	3.43%	0.25	0.19	8.43%	9.11%	1.29%	3.24%	0.40	0.21
AS Forum BCI Aggressive (UT)	7.03%	10.65%	-4.85%	10.85%	-0.48	0.06	6.11%	9.55%	-5.91%	9.70%	-0.64	-0.05
Centaur BCI Flexible (UT)	11.35%	11.68%	2.79%	5.42%	0.51	0.42	11.16%	10.53%	3.55%	5.41%	0.66	0.44
Coronation Balanced Plus (UT)	8.27%	11.49%	0.95%	3.01%	0.31	0.16	7.74%	10.46%	0.84%	2.91%	0.29	0.11
Foord Balanced (UT)	7.22%	9.49%	-0.51%	3.91%	-0.13	0.09	6.92%	8.65%	-0.28%	3.49%	-0.08	0.04
Foord Flexible FoF (UT)	7.83%	10.24%	-2.05%	10.30%	-0.22	0.14	8.18%	10.01%	-1.85%	10.02%	-0.21	0.16
M&G Balanced (UT)	7.79%	11.21%	0.50%	2.64%	0.19	0.12	7.75%	9.90%	0.91%	2.39%	0.38	0.12
Ninety One Opportunity Fund (UT)	8.10%	8.62%	0.81%	5.34%	0.15	0.20	7.91%	7.83%	1.06%	4.81%	0.22	0.17
Prescient Balanced Fund (UT)	8.58%	10.78%	-0.64%	2.04%	-0.32	0.20	8.43%	9.63%	-0.34%	1.87%	-0.18	0.20
PSG Balanced (UT)	9.15%	14.17%	-0.74%	14.32%	-0.05	0.19	9.13%	12.38%	-0.90%	12.49%	-0.07	0.21
Rezco Managed Plus (UT)	5.70%	7.42%	-1.59%	8.31%	-0.19	-0.10	5.61%	7.21%	-1.23%	7.43%	-0.17	-0.13
Rezco Value Trend (UT)	5.62%	7.04%	-3.49%	14.89%	-0.23	-0.11	5.51%	6.75%	-2.53%	13.42%	-0.19	-0.15
Sasfin BCI Prudential (UT)	6.18%	7.37%	-1.11%	3.98%	-0.28	-0.03	6.52%	7.25%	-0.32%	3.70%	-0.09	0.00
SIM Balanced Fund (UT)	7.15%	10.33%	-0.98%	2.07%	-0.47	0.07	7.32%	9.19%	-0.41%	2.13%	-0.19	0.08
			0.0070			0.07		0.1075	0			

DECATHLON RETAIL S.A. INCLUDING GLOBAL - LOW EQUITY



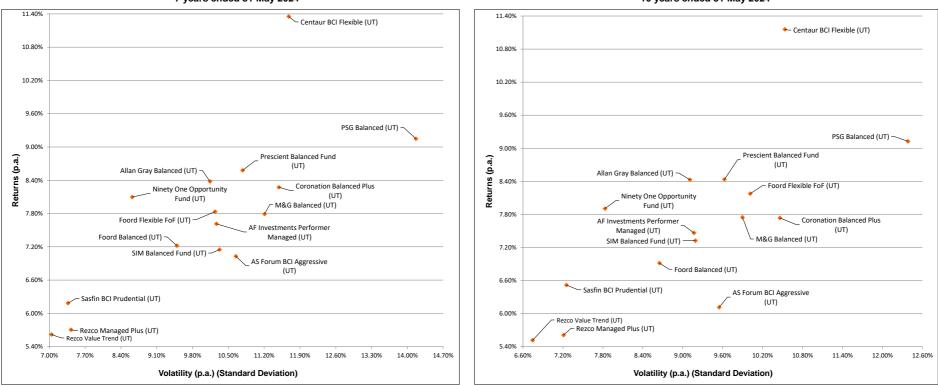
Risk vs Return 7 years ended 31 May 2024 Risk vs Return 10 years ended 31 May 2024

DECATHLON RETAIL S.A. INCLUDING GLOBAL - MEDIUM EQUITY



Risk vs Return 7 years ended 31 May 2024 Risk vs Return

DECATHLON RETAIL S.A. INCLUDING GLOBAL - HIGH EQUITY



Risk vs Return 7 years ended 31 May 2024 Risk vs Return 10 years ended 31 May 2024

EXPLANATORY NOTES

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The rankings and statistical information have been supplied for illustrative purposes only.

Performance figures are shown net of fees.

Performance should not be judged over a short period of time.

Past performance is not necessarily a guide to future performance.

Median Compounded : The longer term median returns reflected are calculated by compounding the monthly median returns over the various periods.

While all possible care is taken in the compilation of the survey, reliance is placed on information received from investment managers

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Risk Analysis Definitions :

"Volatility" is the annualised standard deviation of the manager's monthly returns "Volatility" is a measure of the variability of the manager's returns.

"Return to Risk" is the return divided by the "Volatility".

"Return to Risk" is a measure of the return earned per unit of risk taken.

"Active return" is the return earned by the manager less the return on the benchmark.

"Active Return" is a measure of the value that the manager has added or detracted over the benchmark return.

"Tracking Error" is the annualised standard deviation of the monthly "Active Returns".

"Tracking Error" is a measure of the variability of the manager's returns relative to the benchmark returns.

"Information Ratio" is the "Active Return" divided by the "Tracking Error".

"Information Ratio" is a measure of the value added per unit of risk taken relative to the benchmark.

"Sharpe Ratio" is the return earned by the portfolio less a risk-free rate divided by the "Volatility" of the portfolio.

"Sharpe Ratio" is a measure of what amount of the performance is due to smart investment decisions versus excessive risk.