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Best Investment Survey Provider award
at the Africa Global Funds Awards from 2019 to 2023



			GENERAL INFORMATION					
	Benchmark Description	Fund Manager/s	Months when dividends (income) are distributed	Availability of performance figures	Standard daily valuation time	Total investment charges (TIC)	Portfolio Size (R m)	Admin - efficiency Date data submitte
		\$	A including Global Low Equit	у				
Allan Gray Optimal (UT)	Daily interest rate, as supplied by FirstRand Bank Limited	Sean Munsie	Jun, Dec	2nd working day, daily thereafter	16:00	1.31%	773	18 November 2024
Allan Gray Stable (UT)	Daily interest rate, as supplied by FirstRand Bank Limited, plus 2%	Duncan Artus, Sean Munsie, Tim Acker	Mar, Jun, Sep, Dec	2nd working day, daily thereafter	16:00	1.68%	53,003	18 November 2024
Ashburton Targeted Return (UT)	CPI + 3.5%	Albert Botha, Tlhoni Komako	Mar, Jun, Sep, Dec	10th working day, daily thereafter	15:00	1.03%	1,608	18 November 2024
Coronation Balanced Defensive (UT)	CPI + 3%	Charles de Kock, Pallavi Ambekar, Neill Young	Mar, Jun, Sep, Dec	3rd working day, daily thereafter	15:00	1.56%	31,526	20 November 2024
Fairtree BCI Select Cautious (UT)	CPI + 3%	Fairtree Asset Management	May	2nd working day, daily thereafter	15:00	1.42%	871	17 November 2024
		Michael Moyle, Sandile						
M&G Inflation Plus (UT)	Headline CPI+5%	Malinga, Leonard Kruger	Jun, Dec	6th working day, daily thereafter	17:00	1.44%	19,654	11 November 2024
Mentenova Wealth Protector (UT)	CPI + 3%	Francois van Dijk Duane Cablem, Sumesh	Platform-dependent	10th working day, daily thereafter	Platform-dependent	0.79%	238	15 November 2024
Ninety One Cautious Managed Fund (UT)	ASISA SA MA Low Equity	Chetty Francois Botha, Anton van	Mar, Jun, Sep, Dec	5th working day, daily thereafter	16:00	1.65%	20,733	25 November 2024
Optimum BCI Stable Fund (UT)	ASISA South African MA Low Equity	Niekerk	Jun, Dec	Daily	15:00	1.64%	1,066	20 November 2024
Prescient Defensive Fund (UT)	Prescient Blended Benchmark	Prescient Multi-Asset Team	March	10th working day, daily thereafter	17:00	*0.5%	207	14 November 2024
PSG Stable (UT)	CPI + 3%	John Gillchrist, Dirk Jooste	Jun and Dec	15th of every month	15:00	1.27%	3,225	13 November 2024
Rezco Stable (UT)	CPI+3%	Rob Spanjaard, Simon Sylvester	Aug	Daily	15:00	1.43%	119	22 November 2024
Sasfin BCI Stable (UT)	ASISA South African MA Low Equity	Errol Shear	Mar, Jun, Sep, Dec	7th working day, daily thereafter	15:00	0.93%	262	23 November 2024
SIM Inflation Beater Fund (UT)	CPI + 3%	Fernando Durrell, Eben Mare, Kanyisa Ntontela	Mar, Jun, Sep, Dec	Daily	15:00	2.79%	2,009	19 November 2024
SIM Inflation Plus Fund (UT)	CPI + 4%	Fernando Durrell, Eben Mare, Kanyisa Ntontela	Mar, Jun, Sep, Dec	Daily	15:00	1.38%	11,422	19 November 2024
		Marius Oberholzer, Warren						
STANLIB Multi-Asset Cautious Fund (UT)	CPI + 3%	Buhai	Mar, Jun, Sep, Dec	10th working day, daily thereafter	15:00	1.45%	9,377	25 November 2024
						TOTAL	156,092	
		SA	including Global Medium Equ	ity				
Aeon Balanced Prescient (UT)	CPI + 5%	Asief Mohamed, Jay Vomacka	Mar	7th working day, daily thereafter	15:00	0.79%	462	13 November 2024
	CPI + 5% CPI + 5%	Asief Mohamed, Jay Vomacka Francois Botha, Anton van Niekerk	Mar Jun, Dec	7th working day, daily thereafter Daily	15:00 15:00	0.79% 2.14%	462 601	13 November 2024 20 November 2024
AS Forum BCI Moderate (UT)		Francois Botha, Anton van					-	
AS Forum BCI Moderate (UT) Coronation Capital Plus (UT)	CPI + 5%	Francois Botha, Anton van Niekerk Charles de Kock, Pallavi	Jun, Dec	Daily	15:00	2.14%	601	20 November 2024
AS Forum BCI Moderate (UT) Coronation Capital Plus (UT) Foord Conservative (UT)	CPI+5% CPI+4%	Francois Botha, Anton van Niekerk Charles de Kock, Pallavi Ambekar, Neill Young Nick Balkin, Dave Foord,	Jun, Dec Mar, Jun, Sep, Dec	Daily 3rd working day, daily thereafter	15:00 15:00	2.14% 1.65%	601	20 November 2024 20 November 2024
AS Forum BCI Moderate (UT) Coronation Capital Plus (UT) Foord Conservative (UT) Mentenova Wealth Stabiliser (UT)	CPI + 5% CPI + 4% CPI + 4% CPI + 5%	Francois Botha, Ánton van Niekerk Charles de Kock, Pallavi Ambekar, Neill Young Nick Balkin, Dave Foord, Nancy Hossack Francois van Dijk	Jun, Dec Mar, Jun, Sep, Dec Mar, Sep Platform-dependent	Daily 3rd working day, daily thereafter 2nd working day, daily thereafter 10th working day, daily thereafter	15:00 15:00 15:00 Platform-dependent	2.14% 1.65% 1.42% 1.09%	601 14,398 1,244 435	20 November 2024 20 November 2024 07 November 2024 15 November 2024
AS Forum BCI Moderate (UT) Coronation Capital Plus (UT) Foord Conservative (UT) Mentenova Wealth Stabiliser (UT) Optimum BCI Balanced Fund (UT)	CPI + 5% CPI + 4% CPI + 4% CPI + 5% ASISA South African MA High Equity	Francois Botha, Ánton van Niekerk Charles de Kock, Pallavi Ambekar, Neill Young Nick Balkin, Dave Foord, Nancy Hossack Francois van Dijk	Jun, Dec Mar, Jun, Sep, Dec Mar, Sep Platform-dependent Jun, Dec	Daily 3rd working day, daily thereafter 2nd working day, daily thereafter 10th working day, daily thereafter Daily	15:00 15:00 15:00 Platform-dependent	2.14% 1.65% 1.42% 1.09%	601 14,398 1,244 435	20 November 2024 20 November 2024 07 November 2024 15 November 2024 20 November 2024
AS Forum BCI Moderate (UT) Coronation Capital Plus (UT) Foord Conservative (UT) Mentenova Wealth Stabiliser (UT) Optimum BCI Balanced Fund (UT) Sasfin BCI Balanced (UT)	CPI + 5% CPI + 4% CPI + 4% CPI + 5%	Francois Botha, Ánton van Niekerk Charles de Kock, Pallavi Ambekar, Neill Young Nick Balkin, Dave Foord, Nancy Hossack Francois van Dijk	Jun, Dec Mar, Jun, Sep, Dec Mar, Sep Platform-dependent	Daily 3rd working day, daily thereafter 2nd working day, daily thereafter 10th working day, daily thereafter	15:00 15:00 15:00 Platform-dependent	2.14% 1.65% 1.42% 1.09%	601 14,398 1,244 435	20 November 2024 20 November 2024 07 November 2024 15 November 2024
Aeon Balanced Prescient (UT) AS Forum BCI Moderate (UT) Coronation Capital Plus (UT) Foord Conservative (UT) Mentenova Wealth Stabiliser (UT) Optimum BCI Balanced Fund (UT) SIM Medium Equity Fund (UT) STANI IR Absolute Plus (LT)	CPI + 5% CPI + 4% CPI + 4% CPI + 5% ASISA South African MA High Equity ASISA South African MA Medium Equity CPI + 5%	Francois Botha, Anton van Niekerk Charles de Kock, Pallavi Ambekar, Neill Young Nick Balkin, Dave Foord, Nancy Hossack Francois van Dijk Francois Botha, Anton van Niekerk Arno Lawrenz Fernando Durrell, Eben Mare, Kanyisa Ntontela Marius Oberholzer, Peter van	Jun, Dec Mar, Jun, Sep, Dec Mar, Sep Platform-dependent Jun, Dec Jun, Dec Jun, Dec	Daily 3rd working day, daily thereafter 2nd working day, daily thereafter 10th working day, daily thereafter Daily 7th working day, daily thereafter Daily	15:00 15:00 15:00 Platform-dependent 15:00 15:00	2.14% 1.65% 1.42% 1.09% 1.78% 1.36% 2.86%	601 14,398 1,244 435 1,152 165 1,515	20 November 2024 20 November 2024 07 November 2024 15 November 2024 20 November 2024 23 November 2024 19 November 2024
AS Forum BCI Moderate (UT) Coronation Capital Plus (UT) Foord Conservative (UT) Mentenova Wealth Stabiliser (UT) Optimum BCI Balanced Fund (UT) Sasfin BCI Balanced (UT)	CPI + 5% CPI + 4% CPI + 4% CPI + 5% ASISA South African MA High Equity ASISA South African MA Medium Equity	Francois Botha, Ánton van Niekerk Charles de Kock, Pallavi Ambekar, Neill Young Nick Balkin, Dave Foord, Nancy Hossack Francois van Dijk Francois Botha, Anton van Niekerk Amo Lawrenz Fernando Durrell, Eben Mare, Kanyisa Ntontela Marius Oberholzer, Peter van der Ross lain Power, Saul Miller, Nicole	Jun, Dec Mar, Jun, Sep, Dec Mar, Sep Platform-dependent Jun, Dec Jun, Dec	Daily 3rd working day, daily thereafter 2nd working day, daily thereafter 10th working day, daily thereafter Daily 7th working day, daily thereafter	15:00 15:00 15:00 Platform-dependent 15:00	2.14% 1.65% 1.42% 1.09% 1.78% 1.36%	601 14,398 1,244 435 1,152 165	20 November 2024 20 November 2024 07 November 2024 15 November 2024 20 November 2024 23 November 2024
AS Forum BCI Moderate (UT) Coronation Capital Plus (UT) Foord Conservative (UT) Mentenova Wealth Stabiliser (UT) Optimum BCI Balanced Fund (UT) Sasfin BCI Balanced (UT) SIM Medium Equity Fund (UT)	CPI + 5% CPI + 4% CPI + 4% CPI + 5% ASISA South African MA High Equity ASISA South African MA Medium Equity CPI + 5%	Francois Botha, Ánton van Niekerk Charles de Kock, Pallavi Ambekar, Neill Young Nick Balkin, Dave Foord, Nancy Hossack Francois van Dijk Francois Botha, Anton van Niekerk Amo Lawrenz Fernando Durrell, Eben Mare, Kanyisa Ntontela Marius Oberholzer, Peter van der Ross	Jun, Dec Mar, Jun, Sep, Dec Mar, Sep Platform-dependent Jun, Dec Jun, Dec Jun, Dec	Daily 3rd working day, daily thereafter 2nd working day, daily thereafter 10th working day, daily thereafter Daily 7th working day, daily thereafter Daily	15:00 15:00 15:00 Platform-dependent 15:00 15:00	2.14% 1.65% 1.42% 1.09% 1.78% 1.36% 2.86%	601 14,398 1,244 435 1,152 165 1,515	20 November 2024 20 November 2024 07 November 2024 15 November 2024 20 November 2024 23 November 2024 19 November 2024

^{*}TIC calculated over 12 months

			GENERAL INFORMATION					
	Benchmark Description	Fund Manager/s	Months when dividends (income) are distributed	Availability of performance figures	Standard daily valuation time	Total investment charges (TIC)	Portfolio Size (R m)	Admin - efficiency Date data submitte
			SA including Global High Equi					
AF Investments Performer Managed (UT)	ASISA South African MA High Equity	Nkosinathi Manyongwana	Mar, Sep	5th working day, daily thereafter	18:00	1.38%	4,910	18 November 202
Allan Gray Balanced (UT)	MV-weighted average return of funds in the SA – MA – High Equity category (excl Allan Gray funds)	Duncan Artus, Rory Kutisker- Jacobson, Tim Acker	Jun, Dec	2nd working day, daily thereafter	16:00	1.71%	196,643	18 November 202
Allan Gray Tax Free Balanced (UT)	MV-weighted average return of funds in the SA – MA – High Equity category (excl Allan Gray funds)	Duncan Artus, Rory Kutisker- Jacobson, Tim Acker	Jun, Dec	2nd working day, daily thereafter	16:00	1.54%	3,293	18 November 202
ALUWANI BCI Balanced Fund (UT)	CPI + 5%	Bafana Patrick Mathidi	Jun, Dec	Daily	15:00	1.36%	816	12 November 202
AS Forum BCI Aggressive (UT)	CPI + 7%	Francois Botha, Anton van Niekerk	Jun, Dec	Daily	15:00	2.17%	525	20 November 2024
Ashburton Balanced (UT)	MV weighted, ave return of the MA – High Equity excl the Ashburton Balanced Fund	Patrice Rassou	Jun, Dec	10th working day, daily thereafter	15:00	1.29%	402	18 November 2024
Centaur BCI Balanced (UT)	25% ALBI, 48% JSE Capped SWIX, 16% MSCI World Index and 11% STeFI	Roger Williams, Nicholas De Vos	Jun, Dec	4th working day, daily thereafter	15:00	1.74%	2,603	15 November 2024
Centaur BCI Flexible (UT)	60% JSE Capped SWIX, 20% MSCI World Index and 20% STeFI	Roger Williams	Jun. Dec	4th working day, daily thereafter	15:00	1.67%	7.390	15 November 2024
ClucasGray Equilibrium (UT)	Market value-weighted average returns of ASISA Category	Andrew Vintcent	Apr	5th working day, daily thereafter	15:00	1.32%	1,286	11 November 2024
Coronation Balanced Plus (UT)	ASISA average of MA-High Equity Ex Coro	Karl Leinberger, Sarah-Jane Alexander	Mar, Sep	3rd working day, daily thereafter	15:00	1.82%	118,119	20 November 2024
Denker SCI Balanced (UT)	ASISA South African MA High Equity	Madalet Sessions, Jan Meintjes	Jun, Dec	4th working day, daily thereafter	15:00	1.14%	753	19 November 2024
Fairtree Balanced Prescient (UT)	SA - MA - High Equity Category Average	Jacobus Lacock	Mar	2nd working day, daily thereafter	15:00	1.89%	3,857	17 November 202
Foord Balanced (UT)	ASISA South African MA High Equity	Nick Balkin, Dave Foord, Nancy Hossack	Mar, Sep	2nd working day, daily thereafter	15:00	1.36%	24,774	07 November 2024
Foord Flexible FoF (UT)	CPI + 5%	Dave Foord	Mar, Sep	2nd working day, daily thereafter	15:00	0.98%	9,475	07 November 2024
High Street Balanced Prescient (UT)	ASISA South African MA High Equity	Ross Beckley	Mar	10th working day, daily thereafter	15:00	1.62%	470	18 November 2024
M&G Balanced (UT)	ASISA South African MA High Equity	Michael Moyle, Sandile Malinga, Leonard Kruger	Jun, Dec	6th working day, daily thereafter	17:00	1.53%	26,012	11 November 202
Mentenova Wealth Builder (UT)	CPI + 7%	François van Diik	Platform-dependent	10th working day, daily thereafter	Platform-dependent	1.19%	713	15 November 202
Ninety One Opportunity Fund (UT)	ASISA SA MA High Equity	Clyde Rossouw	Mar. Sep	5th working day, daily thereafter	16:00	1.81%	82.296	25 November 202
Optimum BCI Managed Growth (UT)	ASISA South African MA High Equity	Francois Botha, Anton van Niekerk	Jun, Dec	Daily	15:00	1.83%	776	20 November 202
Prescient Balanced Fund (UT)	Prescient Blended Benchmark	Prescient Multi-Asset Team	Mar, Aug	10th working day, daily thereafter	17:00	*0.57%	5,373	14 November 202
PSG Balanced (UT)	CPI + 5%	Justin Floor, Dirk Jooste Rob Spanjaard, Simon	Jun and Dec	15th of every month	15:00	1.38%	14,466	13 November 202
Rezco Managed Plus (UT)	ASISA South African MA High Equity	Sylvester	Aug	Daily	15:00	2.32%	552	22 November 202
Rezco Value Trend (UT)	FTSE/JSE All Share	Rob Spanjaard, Simon Sylvester	Aug	Daily	15:00	1.95%	4,402	22 November 202
Sasfin BCI Prudential (UT)	ASISA South African MA High Equity	Arno Lawrenz	Jun, Dec	7th working day, daily thereafter	15:00	1.56%	299	23 November 202
SIM Balanced Fund (UT)	ASISA Ave - SA – MA – High Equity	Ralph Thomas, Fred White	Jun, Dec	Daily	15:00	1.53%	6,934	19 November 202
STANLIB Multi-Asset Growth (UT)	ASISA South African MA High Equity	Marius Oberholzer, Warren Buhai	Jun, Dec	10th working day, daily thereafter	15:00	1.59%	6,136	25 November 202
						TOTAL	523.274	

^{*}TIC calculated over 12 months

MARKET DATA

		MARKET DATA T	O THE END OF OCTO	DBER 2024				
		PER	FORMANCE DATA					
	Month		Year to Date		3 Years (p.a.)	5 Years (p.a.)	7 Years (p.a.)	10 Years (p.a.)
		INDEX RETURNS II	NCLUDING INCOME 8	INFLATION				
FTSE / JSE All Share Index (Free Float)	-0.92%	4.51%	14.85%	27.16%	12.48%	12.76%	9.29%	9.20%
FTSE / JSE Capped All Share Index	-0.91%	4.35%	14.78%	27.19%	12.36%	13.04%	9.47%	9.21%
FTSE / JSE SWIX All Share Index	-0.92%	4.51%	14.94%	27.97%	10.59%	10.24%	6.81%	7.35%
FTSE / JSE Capped SWIX All Share Index	-0.91%	4.35%	14.84%	28.01%	11.03%	10.92%	7.18%	*
FTSE/JSE Mid Cap Index	1.38%	7.03%	18.85%	35.03%	10.78%	9.02%	7.27%	7.43%
FTSE/JSE Small Cap Index	0.41%	10.07%	27.16%	41.28%	17.04%	19.02%	10.37%	9.28%
FTSE/JSE All Property Index	-2.69%	10.90%	26.80%	51.97%	14.83%	3.91%	-0.44%	*
FTSE/JSE SA Listed Property Index	-2.84%	10.48%	26.35%	51.56%	15.51%	4.37%	0.21%	3.31%
All Bond	-2.20%	3.99%	14.11%	21.29%	10.49%	9.43%	9.69%	8.45%
FTSE/JSE Inflation-Linked Index (CILI)	-1.03%	1.90%	5.86%	13.32%	7.29%	7.20%	5.85%	*
OTHI Index	-2.72%	4.34%	15.51%	22.35%	11.49%	10.33%	10.72%	9.14%
GOVI Index	-2.16%	3.96%	13.98%	21.19%	10.40%	9.33%	9.49%	8.32%
Alexforbes Money Market	0.68%	2.07%	7.13%	8.62%	7.04%	6.06%	6.41%	6.61%
Short Term Fixed Interest Rate Index	0.68%	2.05%	7.05%	8.53%	7.00%	6.14%	6.46%	6.65%
Consumer Price Inflation	0.09%	0.61%	3.02%	3.85%	5.56%	4.92%	4.81%	4.94%
Barclays Capital Global Aggregate	0.82%	-2.93%	-3.56%	-0.13%	0.87%	0.08%	1.31%	3.32%
MSCI World Index (Rands)	0.58%	-0.34%	13.05%	26.64%	12.42%	16.23%	14.66%	15.67%
FTSE WGBI (was Citi WGBi) (Rands)	-0.95%	-2.44%	-4.13%	2.20%	-0.51%	0.32%	2.20%	4.32%

QUANTITATIVE ANALYSIS		lling performance ırns
	Volatility (3 years)	Volatility (5 years)
FTSE / JSE All Share Index (Free Float)	14.84%	16.87%
FTSE / JSE Capped All Share Index	14.74%	17.21%
FTSE / JSE SWIX All Share Index	14.01%	16.22%
FTSE / JSE Capped SWIX All Share Index	13.96%	17.10%
FTSE/JSE Mid Cap Index	14.69%	18.85%
FTSE/JSE Small Cap Index	11.62%	18.72%
FTSE/JSE All Property Index	17.86%	27.56%
FTSE/JSE SA Listed Property Index	17.78%	27.59%
All Bond	8.13%	9.04%
FTSE/JSE Inflation-Linked Index (CILI)	6.02%	6.77%
OTHI Index	7.95%	8.84%
GOVI Index	8.15%	9.07%
Alexforbes Money Market	0.50%	0.56%
Short Term Fixed Interest Rate Index	0.48%	0.52%
Consumer Price Inflation	1.33%	1.41%
Barclays Capital Global Aggregate	12.62%	13.72%
MSCI World Index (Rands)	16.31%	16.04%
FTSE WGBI (was Citi WGBi) (Rands)	12.00%	13.40%

				INVE	STMENT DATA	A TO THE END O	F OCTOBER 2	024						
					PE	RFORMANCE DA	ГА							
	1	Month	Q		Year	to Date	1		3		5		7	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
	<u> </u>				SA inclu	ıding Global Low	Equity							
Allan Gray Optimal (UT)	-0.36%	0.60%	-0.54%	1.81%	4.85%	6.22%	4.62%	7.52%	4.68%	6.01%	3.52%	4.89%	3.65%	5.14%
Allan Gray Stable (UT)	0.21%	0.77%	1.20%	2.33%	8.16%	8.01%	12.87%	9.69%	9.56%	8.14%	8.91%	6.99%	7.64%	7.26%
Ashburton Targeted Return (UT)	-0.70%	0.37%	2.40%	1.47%	9.69%	5.93%	17.30%	7.35%	9.44%	9.06%	7.27%	8.42%	*	*
Coronation Balanced Defensive (UT)	-0.22%	0.33%	2.69%	1.35%	8.09%	5.51%	16.68%	6.85%	8.80%	8.56%	8.48%	7.92%	7.35%	7.81%
Fairtree BCI Select Cautious (UT)	-0.23%	0.33%	3.83%	1.35%	12.39%	5.51%	18.95%	6.85%	11.61%	8.56%	11.50%	7.92%	10.32%	7.81%
M&G Inflation Plus (UT)	-1.16%	0.49%	2.89%	1.83%	8.70%	7.17%	18.32%	8.85%	8.98%	10.56%	7.92%	9.92%	5.89%	9.81%
Mentenova Wealth Protector (UT)	-0.89%	0.33%	1.94%	1.35%	7.53%	5.51%	14.40%	6.85%	7.73%	8.56%	*	*	*	*
Ninety One Cautious Managed Fund (UT)	-0.32%	0.42%	1.87%	2.15%	7.57%	8.38%	13.96%	15.18%	7.04%	8.10%	7.66%	7.89%	7.24%	6.86%
Optimum BCI Stable Fund (UT)	-0.18%	-0.32%	2.71%	2.75%	9.71%	9.65%	17.60%	16.62%	8.66%	8.41%	8.46%	8.08%	7.36%	6.99%
Prescient Defensive Fund (UT)	-0.79%	-0.27%	3.12%	2.90%	10.66%	8.70%	19.52%	17.24%	8.52%	9.57%	8.11%	9.37%	*	*
PSG Stable (UT)	-0.75%	0.33%	2.71%	1.33%	5.47%	5.50%	5.54%	6.85%	5.15%	8.56%	6.20%	7.93%	7.06%	7.81%
Rezco Stable (UT)	0.34%	0.33%	5.38%	1.35%	8.59%	5.51%	12.03%	6.85%	8.10%	8.56%	5.73%	7.92%	6.12%	7.81%
Sasfin BCI Stable (UT)	-0.51%	-0.33%	4.62%	2.25%	10.92%	7.47%	19.55%	14.22%	9.81%	7.80%	9.86%	7.71%	8.66%	6.73%
SIM Inflation Beater Fund (UT)	0.03%	0.33%	2.79%	1.35%	9.75%	5.51%	13.04%	6.85%	9.24%	8.56%	8.79%	7.92%	9.33%	7.81%
SIM Inflation Plus Fund (UT)	0.21%	0.41%	2.15%	1.59%	8.86%	6.34%	14.67%	7.85%	8.71%	9.56%	8.41%	8.92%	7.91%	8.81%
STANLIB Multi-Asset Cautious Fund (UT)	-0.62%	0.33%	3.26%	1.35%	11.22%	5.51%	20.23%	6.85%	8.15%	8.56%	8.98%	7.92%	7.65%	7.81%
					SA includ	ing Global Mediu	m Equity							
Aeon Balanced Prescient (UT)	-0.99%	0.49%	1.43%	1.83%	13.28%	7.17%	22.46%	8.85%		*	*		*	
AS Forum BCI Moderate (UT)	-0.61%	0.49%	3.54%	1.83%	10.64%	7.17%	19.69%	8.85%	8.22%	10.56%	8.88%	9.92%	6.57%	9.81%
Coronation Capital Plus (UT)	-0.56%	0.41%	3.12%	1.59%	9.03%	6.34%	19.81%	7.85%	9.22%	9.56%	9.33%	8.92%	7.12%	8.81%
Foord Conservative (UT)	-0.29%	0.41%	5.10%	1.59%	11.79%	6.34%	18.61%	7.85%	9.81%	9.56%	9.53%	8.92%	8.23%	8.81%
Mentenova Wealth Stabiliser (UT)	-1.10%	0.49%	3.30%	1.83%	11.29%	7.17%	20.15%	8.85%	9.61%	10.56%	*		*	*
Optimum BCI Balanced Fund (UT)	-0.14%	-0.38%	3.49%	3.00%	11.04%	10.84%	20.20%	19.38%	9.49%	8.65%	*	*	*	*
Sasfin BCI Balanced (UT)	-1.26%	-0.39%	2.35%	2.93%	7.50%	10.55%	13.27%	18.95%	5.51%	8.80%	7.16%	8.90%	6.63%	7.11%
SIM Medium Equity Fund (UT)	0.27%	0.49%	2.43%	1.83%	11.05%	7.17%	18.90%	8.85%	9.36%	10.56%	9.18%	9.92%	*	*
STANLIB Absolute Plus (UT)	-0.47%	0.41%	5.76%	1.59%	11.75%	6.34%	20.63%	7.85%	9.83%	9.56%	9.09%	8.92%	7.52%	8.81%
Truffle SCI Flexible (UT)	-0.62%	0.49%	1.67%	1.83%	11.03%	7.17%	18.34%	8.85%	8.34%	10.56%	10.91%	9.92%	9.12%	9.81%

				INVE	STMENT DAT	A TO THE END O	F OCTOBER 2	024						
					PE	RFORMANCE DA	TA							
	1	Month	G		Year	to Date	1				5		7	
	Portfolio		Portfolio		Portfolio		Portfolio		Portfolio		Portfolio		Portfolio	
					SA incl	uding Global Higl	h Equity							
AF Investments Performer Managed (UT)	-0.63%	-0.28%	2.69%	3.48%	11.30%	11.37%	20.89%	21.03%	8.66%	9.49%	10.01%	9.56%	7.44%	7.23%
Allan Gray Balanced (UT)	-0.56%	-0.57%	0.92%	2.83%	8.65%	9.96%	16.69%	20.20%	11.15%	9.11%	11.05%	9.78%	8.01%	7.38%
Allan Gray Tax Free Balanced (UT)	-0.59%	-0.57%	0.89%	2.83%	8.58%	9.96%	16.69%	20.20%	11.36%	9.11%	11.08%	9.78%	8.10%	7.38%
ALUWANI BCI Balanced Fund (UT)	-0.54%	0.49%	2.23%	1.83%	10.93%	7.17%	21.90%	8.85%	8.82%	10.56%	*	*	*	*
AS Forum BCI Aggressive (UT)	-0.60%	0.65%	3.99%	2.31%	12.34%	8.82%	22.38%	10.85%	9.14%	12.56%	9.84%	11.92%	7.07%	11.81%
Ashburton Balanced (UT)	-0.66%	-0.46%	2.69%	2.33%	11.90%	10.11%	22.12%	19.66%	10.41%	9.89%	9.15%	10.64%	*	*
Centaur BCI Balanced (UT)	-1.12%	0.58%	4.14%	4.79%	18.79%	15.41%	27.83%	26.08%	10.23%	11.64%	13.05%	11.75%	9.79%	9.17%
Centaur BCI Flexible (UT)	-1.20%	-0.43%	3.76%	2.88%	17.83%	13.04%	26.41%	23.93%	10.93%	10.85%	13.95%	11.52%	10.98%	8.38%
ClucasGray Equilibrium (UT)	-1.68%	-0.42%	4.44%	3.15%	14.46%	10.93%	23.09%	20.29%	11.73%	9.08%	11.49%	9.52%	9.61%	7.19%
Coronation Balanced Plus (UT)	-0.45%	-0.38%	3.30%	3.38%	10.58%	12.44%	23.41%	22.16%	8.72%	9.49%	10.82%	9.85%	7.93%	7.51%
Denker SCI Balanced (UT)	-0.98%	-0.39%	2.63%	3.36%	11.28%	11.32%	20.80%	20.98%	12.25%	9.26%	12.25%	9.67%	9.78%	7.32%
Fairtree Balanced Prescient (UT)	-0.82%	-0.28%	3.95%	3.48%	13.42%	11.62%	22.42%	21.29%	11.43%	9.35%	13.81%	9.73%	11.43%	7.36%
Foord Balanced (UT)	-0.84%	-0.57%	4.63%	2.19%	11.15%	10.06%	19.10%	20.13%	9.57%	9.59%	9.90%	10.19%	7.18%	7.50%
Foord Flexible FoF (UT)	-0.25%	0.49%	3.64%	1.83%	8.15%	7.17%	15.57%	8.85%	7.14%	10.56%	8.96%	9.92%	6.95%	9.81%
High Street Balanced Prescient (UT)	0.48%	-0.40%	2.88%	3.20%	10.82%	11.21%	29.08%	20.83%	9.65%	9.19%	13.44%	9.62%	*	*
M&G Balanced (UT)	-0.59%	-0.39%	3.15%	3.25%	9.35%	11.38%	20.82%	21.02%	9.58%	9.27%	10.09%	9.68%	7.63%	7.32%
Mentenova Wealth Builder (UT)	-0.83%	0.65%	3.54%	2.31%	12.82%	8.82%	22.53%	10.85%	10.88%	12.56%	11.71%	11.92%	*	*
Ninety One Opportunity Fund (UT)	-0.66%	0.58%	1.78%	2.40%	6.88%	10.32%	16.33%	19.89%	8.84%	8.93%	9.56%	9.47%	7.98%	7.18%
Optimum BCI Managed Growth (UT)	-0.33%	-0.41%	3.70%	3.16%	11.82%	11.09%	21.75%	20.74%	9.61%	9.18%	9.58%	9.62%	7.40%	7.28%
Prescient Balanced Fund (UT)	-0.82%	-0.34%	3.89%	3.28%	13.12%	11.94%	25.70%	22.41%	9.87%	11.17%	10.56%	11.26%	8.55%	9.03%
PSG Balanced (UT)	-1.22%	0.49%	3.81%	1.81%	11.29%	7.14%	22.62%	8.85%	13.82%	10.56%	14.05%	9.93%	9.59%	9.81%
Rezco Managed Plus (UT)	0.57%	-0.39%	5.86%	3.26%	8.46%	11.25%	13.63%	20.90%	7.98%	9.24%	5.61%	9.66%	5.57%	7.31%
Rezco Value Trend (UT)	0.47%	-0.92%	5.50%	4.51%	8.27%	14.85%	10.78%	27.16%	7.77%	12.48%	5.72%	12.76%	5.54%	9.29%
Sasfin BCI Prudential (UT)	-1.20%	-0.39%	2.30%	3.25%	6.80%	11.24%	13.40%	20.88%	5.30%	9.23%	6.37%	9.65%	5.83%	7.31%
SIM Balanced Fund (UT)	-0.87%	-0.32%	2.67%	3.44%	10.39%	12.06%	21.56%	21.89%	9.50%	10.09%	8.81%	10.51%	7.12%	8.16%
STANLIB Multi-Asset Growth (UT)	0.08%	-0.40%	3.38%	3.37%	12.92%	11.38%	23.79%	21.05%	*	*	*	*	*	*

	INVESTA	BLE PERFORMANCE	E DATA ANALYSIS T	O THE END OF OCTO	OBER 2024		
	Return Month	Return Quarter	Return Year to Date	Return 1 Year	Return 3 Years (p.a.)	Return 5 Years (p.a.)	Return 7 Years (p.a.)
		SA in	cluding Global Low l	Equity	<u> </u>		
Highest	0.34%	5.38%	12.39%	20.23%	11.61%	11.50%	10.32%
Upper Quartile	-0.13%	3.16%	9.98%	18.48%	9.29%	8.85%	7.91%
Median	-0.34%	2.92%	9.45%	16.48%	8.66%	8.22%	7.50%
Average	-0.37%	2.69%	8.90%	14.92%	8.44%	8.07%	7.41%
Asset-weighted Average	-0.21%	2.09%	8.38%	14.99%	8.73%	8.41%	7.33%
Lower Quartile	-0.71%	2.10%	7.96%	13.00%	8.00%	7.47%	7.06%
Lowest	-1.16%	-0.54%	4.85%	4.62%	4.68%	3.52%	3.65%
Range	1.50%	5.92%	7.54%	15.61%	6.93%	7.97%	6.67%
Number of Participants	16	16	16	16	16	15	13
	·						
		SA incl	uding Global Mediun	n Equity			
Highest	0.27%	5.76%	13.28%	22.46%	9.83%	10.91%	9.12%
Upper Quartile	-0.34%	3.53%	11.64%	20.18%	9.61%	9.43%	8.06%
Median	-0.59%	3.17%	10.66%	19.51%	9.02%	9.45%	7.82%
Average	-0.58%	3.22%	10.85%	19.21%	9.11%	9.56%	7.88%
Asset-weighted Average	-0.52%	3.17%	10.44%	19.45%	9.06%	9.78%	7.90%
Lower Quartile	-0.90%	2.37%	10.73%	18.68%	8.34%	8.99%	6.76%
Lowest	-1.26%	1.43%	7.50%	13.27%	5.51%	7.16%	6.57%
Range	1.53%	4.33%	5.78%	9.19%	4.32%	3.75%	2.54%
Number of Participants	10	10	10	10	9	7	6
		SA inc	cluding Global High	Equity			
Highest	0.57%	5.86%	18.79%	29.08%	13.82%	14.05%	11.43%
Upper Quartile	-0.47%	3.93%	12.70%	22.97%	10.93%	11.84%	9.59%
Median	-0.64%	3.06%	11.18%	21.05%	9.76%	10.23%	7.89%
Average	-0.61%	3.32%	11.27%	20.83%	9.86%	10.57%	8.25%
Asset-weighted Average	-0.59%	2.26%	9.42%	19.14%	9.97%	10.67%	8.00%
Lower Quartile	-0.86%	2.68%	8.82%	17.29%	8.82%	9.46%	7.12%
Lowest	-1.68%	0.89%	6.80%	10.78%	5.30%	5.61%	5.54%
Range	2.25%	4.96%	11.99%	18.31%	8.52%	8.45%	5.89%
Number of Participants	26	26	26	26	25	24	21

			INVE	STMENT	DATA TO THE E	ND OF O	CTOBER 2024							
					PERFORMANC	E DATA								
	Active Return Month	Rank	Active Return Quarter	Rank	Active Return Year to Date	Rank	Active Return 1 Year	Rank	Active Return 3 Years (p.a.)	Rank	Active Return 5 Years (p.a.)	Rank	Active Return 7 Years (p.a.)	Rank
				SA	including Globa	I Low Eq								
Allan Gray Optimal (UT)	-0.96%	12	-2.36%	16	-1.37%	16	-2.90%	16	-1.33%	14	-1.36%	12	-1.49%	11
Allan Gray Stable (UT)	-0.56%	8	-1.12%	15	0.15%	12	3.17%	11	1.42%	3	1.91%	3	0.38%	5
Ashburton Targeted Return (UT)	-1.07%	13	0.93%	9	3.76%	4	9.96%	3	0.39%	5	-1.15%	10	*	*
Coronation Balanced Defensive (UT)	-0.55%	7	1.34%	7	2.58%	7	9.84%	4	0.25%	7	0.56%	6	-0.46%	8
Fairtree BCI Select Cautious (UT)	-0.57%	9	2.48%	2	6.88%	11	12.10%	2	3.05%	1	3.57%	11	2.51%	11
M&G Inflation Plus (UT)	-1.65%	16	1.06%	8	1.53%	11	9.48%	5	-1.57%	15	-2.00%	14	-3.92%	13
Mentenova Wealth Protector (UT)	-1.22%	15	0.59%	10	2.02%	9	7.55%	6	-0.83%	10	*	*	*	*
Ninety One Cautious Managed Fund (UT)	-0.74%	10	-0.28%	14	-0.81%	15	-1.22%	14	-1.06%	12	-0.23%	8	0.38%	4
Optimum BCI Stable Fund (UT)	0.14%	1	-0.04%	13	0.05%	13	0.98%	13	0.25%	6	0.38%	7	0.38%	6
Prescient Defensive Fund (UT)	-0.51%	6	0.22%	12	1.96%	10	2.28%	12	-1.06%	13	-1.27%	11	*	*
PSG Stable (UT)	-1.08%	14	1.38%	6	-0.02%	14	-1.31%	15	-3.41%	16	-1.73%	13	-0.75%	9
Rezco Stable (UT)	0.01%	2	4.03%	1	3.08%	6	5.19%	10	-0.46%	9	-2.19%	15	-1.69%	12
Sasfin BCI Stable (UT)	-0.18%	3	2.37%	3	3.44%	5	5.33%	9	2.01%	2	2.15%	2	1.93%	2
SIM Inflation Beater Fund (UT)	-0.30%	5	1.44%	5	4.24%	3	6.20%	8	0.68%	4	0.87%	5	1.52%	3
SIM Inflation Plus Fund (UT)	-0.20%	4	0.56%	11	2.52%	8	6.82%	7	-0.85%	11	-0.52%	9	-0.90%	10
STANLIB Multi-Asset Cautious Fund (UT)	-0.95%	11	1.91%	4	5.71%	2	13.38%	1	-0.41%	8	1.06%	4	-0.16%	7
				SA i	 ncluding Global I	Medium E	Equity							
Aeon Balanced Prescient (UT)	-1.48%	9	-0.40%	9	6.12%	1	13.61%	1	*	*	*	*	*	*
AS Forum BCI Moderate (UT)	-1.10%	7	1.70%	3	3.47%	7	10.85%	5	-2.34%	8	-1.04%	6	-3.24%	6
Coronation Capital Plus (UT)	-0.98%	6	1.52%	4	2.70%	8	11.96%	3	-0.34%	4	0.40%	3	-1.69%	5
Foord Conservative (UT)	-0.71%	3	3.51%	2	5.45%	2	10.76%	6	0.25%	3	0.60%	2	-0.58%	2
Mentenova Wealth Stabiliser (UT)	-1.60%	10	1.47%	5	4.12%	4	11.30%	4	-0.95%	5	*	*	*	*
Optimum BCI Balanced Fund (UT)	0.24%	1	0.49%	7	0.20%	9	0.82%	9	0.84%	1	*	*	*	*
Sasfin BCI Balanced (UT)	-0.87%	4	-0.59%	10	-3.05%	10	-5.68%	10	-3.29%	9	-1.74%	7	-0.47%	1
SIM Medium Equity Fund (UT)	-0.22%	2	0.60%	6	3.88%	5	10.05%	7	-1.19%	6	-0.74%	5	*	*
STANLIB Absolute Plus (UT)	-0.88%	5	4.17%	1	5.41%	3	12.78%	2	0.28%	2	0.17%	4	-1.29%	4
Truffle SCI Flexible (UT)	-1.11%	8	-0.16%	8	3.86%	6	9.50%	8	-2.22%	7	0.99%	1	-0.69%	3

			INVE	STMENT	DATA TO THE E	ND OF O	CTOBER 2024							
					PERFORMANC	E DATA								
	Active Return Month	Rank	Active Return Quarter	Rank	Active Return Year to Date	Rank	Active Return 1 Year	Rank	Active Return 3 Years (p.a.)	Rank	Active Return 5 Years (p.a.)	Rank	Active Return 7 Years (p.a.)	Rank
				SA	including Global	High Ec	uity							
AF Investments Performer Managed (UT)	-0.35%	12	-0.79%	23	-0.08%	16	-0.14%	16	-0.83%	16	0.46%	11	0.21%	11
Allan Gray Balanced (UT)	0.01%	6	-1.91%	25	-1.31%	18	-3.51%	21	2.04%	6	1.27%	9	0.63%	7
Allan Gray Tax Free Balanced (UT)	-0.01%	7	-1.94%	26	-1.37%	19	-3.52%	22	2.25%	4	1.30%	8	0.72%	6
ALUWANI BCI Balanced Fund (UT)	-1.04%	20	0.40%	13	3.77%	4	13.06%	2	-1.73%	21	*	*	*	*
AS Forum BCI Aggressive (UT)	-1.25%	22	1.67%	5	3.53%	6	11.53%	4	-3.42%	23	-2.08%	21	-4.74%	21
Ashburton Balanced (UT)	-0.20%	9	0.35%	14	1.78%	9	2.46%	11	0.52%	7	-1.49%	19	*	*
Centaur BCI Balanced (UT)	-1.70%	25	-0.65%	20	3.38%	7	1.75%	12	-1.41%	19	1.30%	7	0.62%	8
Centaur BCI Flexible (UT)	-0.77%	18	0.88%	9	4.80%	1	2.48%	10	0.08%	11	2.42%	5	2.60%	2
ClucasGray Equilibrium (UT)	-1.26%	23	1.29%	6	3.54%	5	2.79%	8	2.65%	3	1.97%	6	2.42%	4
Coronation Balanced Plus (UT)	-0.06%	8	-0.08%	16	-1.87%	21	1.25%	13	-0.76%	15	0.97%	10	0.42%	9
Denker SCI Balanced (UT)	-0.59%	16	-0.73%	21	-0.04%	15	-0.17%	17	2.99%	2	2.58%	4	2.46%	3
Fairtree Balanced Prescient (UT)	-0.55%	14	0.47%	12	1.80%	8	1.13%	14	2.08%	5	4.08%	2	4.08%	1
Foord Balanced (UT)	-0.28%	11	2.44%	2	1.10%	12	-1.04%	20	-0.02%	12	-0.29%	16	-0.32%	14
Foord Flexible FoF (UT)	-0.74%	17	1.80%	4	0.98%	13	6.72%	6	-3.41%	22	-0.96%	18	-2.86%	19
High Street Balanced Prescient (UT)	0.88%	3	-0.32%	18	-0.39%	17	8.25%	5	0.46%	8	3.82%	3	*	*
M&G Balanced (UT)	-0.20%	10	-0.10%	17	-2.03%	22	-0.20%	18	0.31%	10	0.41%	12	0.30%	10
Mentenova Wealth Builder (UT)	-1.48%	24	1.23%	7	4.00%	3	11.68%	3	-1.68%	20	-0.22%	15	*	*
Ninety One Opportunity Fund (UT)	-1.24%	21	-0.62%	19	-3.45%	24	-3.56%	23	-0.09%	13	0.09%	13	0.80%	5
Optimum BCI Managed Growth (UT)	0.08%	5	0.54%	11	0.73%	14	1.00%	15	0.43%	9	-0.04%	14	0.12%	12
Prescient Balanced Fund (UT)	-0.48%	13	0.60%	10	1.18%	11	3.30%	7	-1.30%	18	-0.70%	17	-0.48%	15
PSG Balanced (UT)	-1.71%	26	2.00%	3	4.15%	2	13.77%	1	3.26%	1	4.12%	1	-0.22%	13
Rezco Managed Plus (UT)	0.96%	2	2.60%	1	-2.80%	23	-7.27%	24	-1.26%	 17	-4.05%	23	-1.74%	18
Rezco Value Trend (UT)	1.39%		0.99%	8	-6.57%	26	-16.39%	26	-4.71%	25	-7.04%	24	-3.75%	20
Sasfin BCI Prudential (UT)	-0.81%	19	-0.95%	24	-4.44%	25	-7.48%	25	-3.93%	24	-3.28%	22	-1.48%	17
SIM Balanced Fund (UT)	-0.55%	15	-0.77%	22	-1.67%	20	-0.32%	19	-0.59%	14	-1.70%	20	-1.04%	16
STANLIB Multi-Asset Growth (UT)	0.48%	4	0.01%	15	1.54%	10	2.74%	9	*	*	*	*	*	*

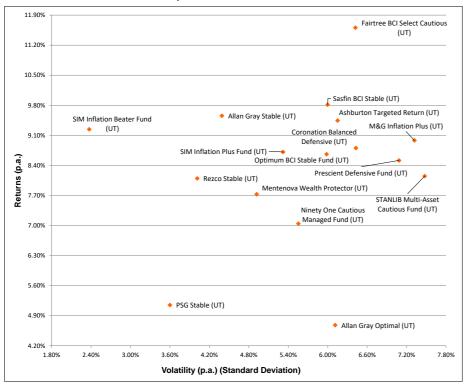
	INVESTABLE	ACTIVE PERFORM	ANCE DATA ANALYSI	S TO THE END OF (OCTOBER 2024		
	Return Month	Return Quarter	Return Year to Date	Return 1 Year	Return 3 Years (p.a.)	Return 5 Years (p.a.)	Return 7 Years (p.a.)
		SA ir	including Global Low	Equity		1	
Highest	0.14%	4.03%	6.88%	13.38%	3.05%	3.57%	2.51%
Upper Quartile	-0.28%	1.56%	3.52%	9.57%	0.46%	0.97%	0.38%
Median	-0.54%	1.34%	4.20%	7.02%	1.54%	1.72%	1.50%
Average	-0.49%	1.37%	3.68%	6.93%	1.69%	1.88%	1.55%
Asset-weighted Average	-0.73%	0.21%	1.32%	5.64%	0.06%	0.49%	-0.47%
Lower Quartile	-0.99%	0.16%	0.12%	1.96%	-1.06%	-1.31%	-0.90%
Lowest	-1.65%	-2.36%	-1.37%	-2.90%	-3.41%	-2.19%	-3.92%
Number of Participants	16	16	16	16	16	15	13
		SA inc	luding Global Mediun	n Equity			
Highest	0.24%	4.17%	6.12%	13.61%	0.84%	0.99%	-0.47%
Jpper Quartile	-0.75%	1.66%	5.09%	11.80%	0.25%	0.50%	-0.61%
Median	-0.67%	2.07%	6.47%	13.61%	3.28%	4.03%	2.55%
Average	-0.57%	2.13%	6.09%	11.76%	2.78%	3.53%	2.39%
Asset-weighted Average	-0.94%	1.43%	3.63%	10.82%	-0.84%	0.47%	-1.26%
_ower Quartile	-1.11%	0.00%	2.89%	9.64%	-2.22%	-0.89%	-1.59%
_owest	-1.60%	-0.59%	-3.05%	-5.68%	-3.29%	-1.74%	-3.24%
Number of Participants	10	10	10	10	9	7	6
		SA ir	cluding Global High	Equity		l	1
Highest	1.39%	2.60%	4.80%	13.77%	3.26%	4.12%	4.08%
Jpper Quartile	-0.02%	1.17%	2.99%	3.17%	0.52%	1.46%	0.72%
Median	-0.41%	0.13%	0.53%	1.11%	0.02%	0.30%	0.24%
Average	-0.37%	0.55%	1.12%	2.30%	0.72%	1.11%	0.88%
Asset-weighted Average	-0.32%	-0.63%	-1.31%	-1.15%	0.58%	0.82%	0.44%
_ower Quartile	-0.98%	-0.65%	-1.60%	-0.86%	-1.41%	-1.09%	-1.04%
_owest	-1.71%	-1.94%	-6.57%	-16.39%	-4.71%	-7.04%	-4.74%
Number of Participants	26	26	26	26	25	24	21

			INVESTME	NT DATA TO	THE END OF O	CTOBER 20	24					
				RISK \	/S RETURN							
		Calcula	ited on 3 yea	r performand	e returns			Calcula	ited on 5 yea	r performand	e returns	
	3 Year Return (p.a.)			Tracking Error			5 Year Return (p.a.)			Tracking Error		
				SA inclu	ding Global Lo	w Equity						
Allan Gray Optimal (UT)	4.68%	6.11%	-1.33%	6.18%	-0.21	-0.38	3.52%	5.92%	-1.36%	5.97%	-0.23	-0.44
Allan Gray Stable (UT)	9.56%	4.39%	1.42%	4.38%	0.32	0.58	8.91%	6.83%	1.91%	6.90%	0.28	0.41
Ashburton Targeted Return (UT)	9.44%	6.15%	0.39%	6.30%	0.03	0.40	7.27%	8.96%	-1.15%	9.31%	-0.14	0.13
Coronation Balanced Defensive (UT)	8.80%	6.43%	0.25%	6.57%	0.01	0.28	8.48%	7.57%	0.56%	7.86%	0.05	0.31
Fairtree BCI Select Cautious (UT)	11.61%	6.42%	3.05%	6.50%	0.45	0.72	11.50%	9.71%	3.57%	10.02%	0.34	0.55
M&G Inflation Plus (UT)	8.98%	7.32%	-1.57%	7.49%	-0.24	0.27	7.92%	9.55%	-2.00%	9.83%	-0.23	0.19
Mentenova Wealth Protector (UT)	7.73%	4.92%	-0.83%	4.95%	-0.20	0.15	*	*	*	*	*	*
Ninety One Cautious Managed Fund (UT)	7.04%	5.55%	-1.06%	2.26%	-0.47	0.01	7.66%	5.77%	-0.23%	3.17%	-0.07	0.26
Optimum BCI Stable Fund (UT)	8.66%	5.98%	0.25%	1.21%	0.21	0.28	8.46%	7.06%	0.38%	1.69%	0.22	0.33
Prescient Defensive Fund (UT)	8.52%	7.08%	-1.06%	2.56%	-0.41	0.21	8.11%	9.92%	-1.27%	8.76%	-0.14	0.20
PSG Stable (UT)	5.15%	3.60%	-3.41%	3.91%	-0.87	-0.51	6.20%	4.99%	-1.73%	5.16%	-0.33	0.01
Rezco Stable (UT)	8.10%	4.01%	-0.46%	3.97%	-0.15	0.27	5.73%	4.20%	-2.19%	4.22%	-0.55	-0.10
Sasfin BCI Stable (UT)	9.81%	6.00%	2.01%	2.91%	0.69	0.47	9.86%	6.78%	2.15%	2.58%	0.83	0.55
SIM Inflation Beater Fund (UT)	9.24%	2.37%	0.68%	2.87%	0.18	0.95	8.79%	2.15%	0.87%	2.77%	0.27	1.24
SIM Inflation Plus Fund (UT)	8.71%	5.32%	-0.85%	5.49%	-0.19	0.32	8.41%	5.79%	-0.52%	6.12%	-0.11	0.39
STANLIB Multi-Asset Cautious Fund (UT)	8.15%	7.48%	-0.41%	7.65%	-0.07	0.15	8.98%	7.71%	1.06%	8.01%	0.12	0.37
				SA includi	ing Global Med	ium Equity						
AS Forum BCI Moderate (UT)	8.22%	7.57%	-2.34%	7.74%	-0.33	0.16	8.88%	9.39%	-1.04%	9.67%	-0.13	0.29
Coronation Capital Plus (UT)	9.22%	8.74%	-0.34%	8.88%	-0.06	0.25	9.33%	9.68%	0.40%	9.94%	0.02	0.33
Foord Conservative (UT)	9.81%	6.10%	0.25%	6.19%	0.01	0.46	9.53%	7.63%	0.60%	7.86%	0.05	0.44
Mentenova Wealth Stabiliser (UT)	9.61%	7.18%	-0.95%	7.26%	-0.17	0.36	*	*	*	*	*	*
Optimum BCI Balanced Fund (UT)	9.49%	7.59%	0.84%	1.41%	0.59	0.33	*	*	*	*	*	*
Sasfin BCI Balanced (UT)	5.51%	5.96%	-3.29%	2.73%	-1.20	-0.25	7.16%	6.08%	-1.74%	3.72%	-0.47	0.17
SIM Medium Equity Fund (UT)	9.36%	7.12%	-1.19%	7.29%	-0.20	0.33	9.18%	7.26%	-0.74%	7.55%	-0.13	0.42
STANLIB Absolute Plus (UT)	9.83%	6.89%	0.28%	6.99%	0.01	0.41	9.09%	7.15%	0.17%	7.46%	0.00	0.41
Truffle SCI Flexible (UT)	8.34%	8.21%	-2.22%	8.27%	-0.30	0.16	10.91%	10.10%	0.99%	10.31%	0.07	0.47

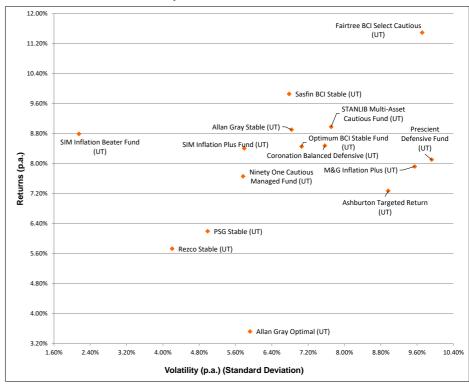
			INVESTME	NT DATA TO	THE END OF O	CTOBER 20	24					
			INVESTME		/S RETURN	CTOBER 20	2 4					
		Calcula	ated on 3 yea					Calcula	ited on 5 yea	r performanc	e returns	
	3 Year Return (p.a.)	Volatility (Risk)	Active Return	Tracking Error	Information Ratio	Sharpe Ratio	5 Year Return (p.a.)	Volatility (Risk)	Active Return	Tracking Error	Information Ratio	Sharpe Ratio
				SA inclu	ding Global Hiç	h Equity						
AF Investments Performer Managed (UT)	8.66%	8.53%	-0.83%	1.16%	-0.72	0.19	10.01%	10.75%	0.46%	1.54%	0.30	0.36
Allan Gray Balanced (UT)	11.15%	7.21%	2.04%	4.15%	0.49	0.58	11.05%	10.50%	1.27%	3.84%	0.33	0.47
Allan Gray Tax Free Balanced (UT)	11.36%	7.15%	2.25%	4.15%	0.54	0.61	11.08%	10.20%	1.30%	3.77%	0.34	0.48
ALUWANI BCI Balanced Fund (UT)	8.82%	9.46%	-1.73%	9.61%	-0.21	0.19	*	*	*	*	*	*
AS Forum BCI Aggressive (UT)	9.14%	8.60%	-3.42%	8.76%	-0.43	0.25	9.84%	11.34%	-2.08%	11.60%	-0.21	0.33
Ashburton Balanced (UT)	10.41%	8.32%	0.52%	1.66%	0.31	0.41	9.15%	9.98%	-1.49%	2.66%	-0.56	0.30
Centaur BCI Balanced (UT)	10.23%	8.99%	-1.41%	4.92%	-0.29	0.36	13.05%	12.43%	1.30%	4.86%	0.27	0.56
Centaur BCI Flexible (UT)	10.93%	9.70%	0.08%	5.80%	0.01	0.41	13.95%	12.68%	2.42%	5.47%	0.44	0.62
ClucasGray Equilibrium (UT)	11.73%	9.04%	2.65%	4.45%	0.60	0.52	11.49%	11.47%	1.97%	4.74%	0.42	0.47
Coronation Balanced Plus (UT)	8.72%	10.69%	-0.76%	3.53%	-0.22	0.16	10.82%	12.26%	0.97%	3.35%	0.29	0.38
Denker SCI Balanced (UT)	12.25%	7.46%	2.99%	2.55%	1.17	0.70	12.25%	9.26%	2.58%	3.01%	0.86	0.66
Fairtree Balanced Prescient (UT)	11.43%	9.31%	2.08%	4.15%	0.50	0.48	13.81%	13.92%	4.08%	6.21%	0.66	0.55
Foord Balanced (UT)	9.57%	7.77%	-0.02%	3.71%	-0.01	0.33	9.90%	9.19%	-0.29%	3.97%	-0.07	0.41
Foord Flexible FoF (UT)	7.14%	8.27%	-3.41%	8.24%	-0.45	0.02	8.96%	9.28%	-0.96%	9.39%	-0.13	0.30
High Street Balanced Prescient (UT)	9.65%	17.19%	0.46%	14.01%	0.03	0.15	13.44%	15.56%	3.82%	12.27%	0.31	0.47
M&G Balanced (UT)	9.58%	9.28%	0.31%	2.21%	0.14	0.28	10.09%	12.03%	0.41%	2.91%	0.14	0.33
Mentenova Wealth Builder (UT)	10.88%	8.39%	-1.68%	8.49%	-0.24	0.46	11.71%	12.54%	-0.22%	12.80%	-0.04	0.44
Ninety One Opportunity Fund (UT)	8.84%	8.51%	-0.09%	3.88%	-0.02	0.22	9.56%	8.69%	0.09%	5.79%	0.01	0.39
Optimum BCI Managed Growth (UT)	9.61%	8.40%	0.43%	1.72%	0.25	0.31	9.58%	11.51%	-0.04%	2.84%	-0.01	0.30
Prescient Balanced Fund (UT)	9.87%	10.18%	-1.30%	2.78%	-0.47	0.28	10.56%	11.55%	-0.70%	2.42%	-0.29	0.38
PSG Balanced (UT)	13.82%	10.99%	3.26%	11.18%	0.29	0.62	14.05%	16.11%	4.12%	16.29%	0.25	0.49
Rezco Managed Plus (UT)	7.98%	5.23%	-1.26%	7.62%	-0.17	0.19	5.61%	6.10%	-4.05%	9.40%	-0.43	-0.09
Rezco Value Trend (UT)	7.77%	4.85%	-4.71%	15.84%	-0.30	0.16	5.72%	5.76%	-7.04%	16.57%	-0.42	-0.07
Sasfin BCI Prudential (UT)	5.30%	7.33%	-3.93%	3.05%	-1.29	-0.23	6.37%	7.39%	-3.28%	4.49%	-0.73	0.03
SIM Balanced Fund (UT)	9.50%	9.12%	-0.59%	1.88%	-0.31	0.27	8.81%	10.99%	-1.70%	2.07%	-0.82	0.24

RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - LOW EQUITY

Risk vs Return 3 years ended 31 October 2024

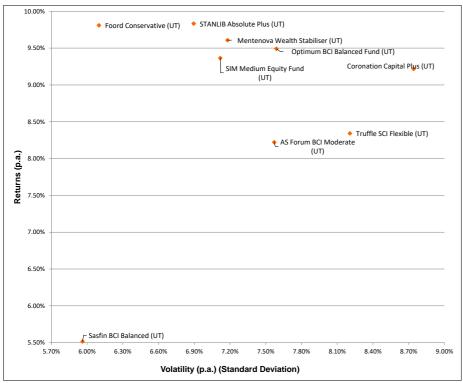


Risk vs Return 5 years ended 31 October 2024

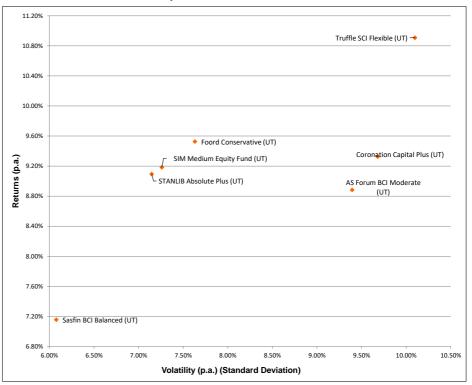


RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - MEDIUM EQUITY

Risk vs Return 3 years ended 31 October 2024

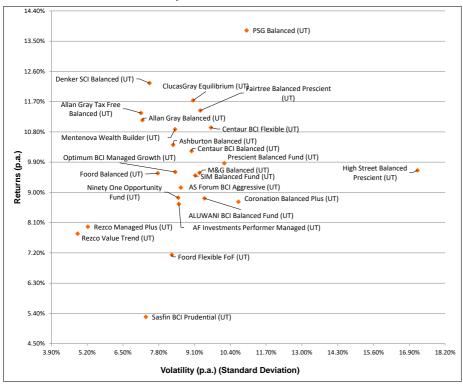


Risk vs Return 5 years ended 31 October 2024

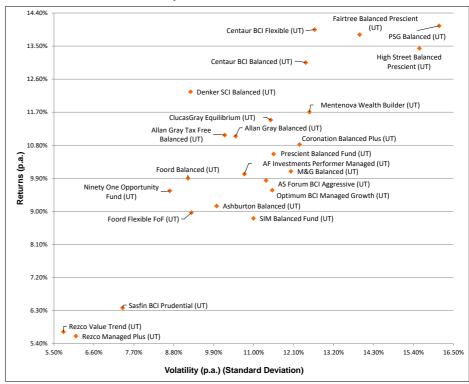


RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - HIGH EQUITY

Risk vs Return 3 years ended 31 October 2024



Risk vs Return 5 years ended 31 October 2024

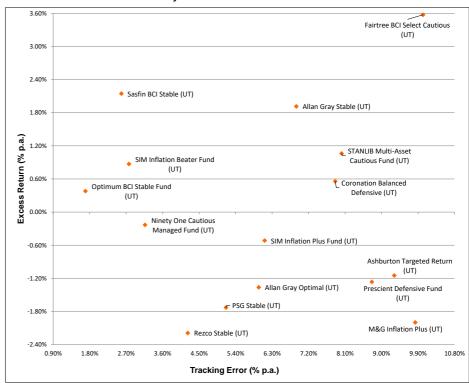


RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - LOW EQUITY

Excess Return vs Tracking Error 3 years ended 31 October 2024

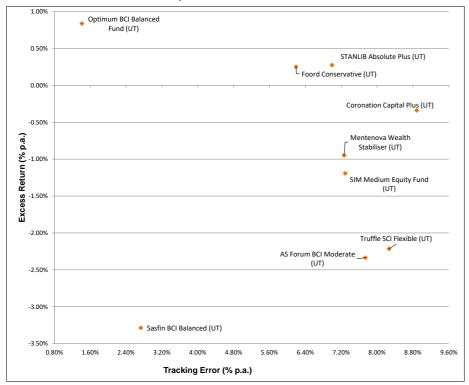


Excess Return vs Tracking Error 5 years ended 31 October 2024

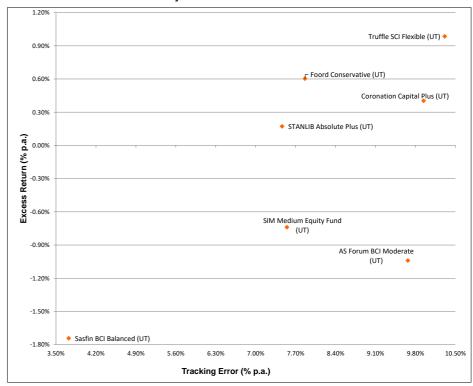


RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - MEDIUM EQUITY

Excess Return vs Tracking Error 3 years ended 31 October 2024

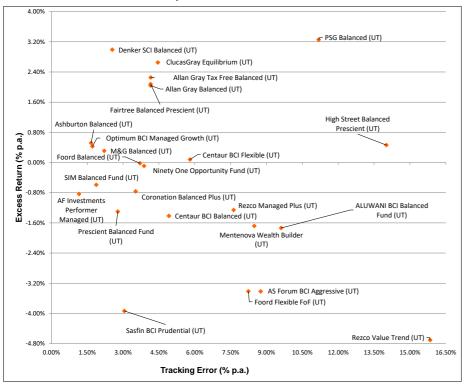


Excess Return vs Tracking Error 5 years ended 31 October 2024

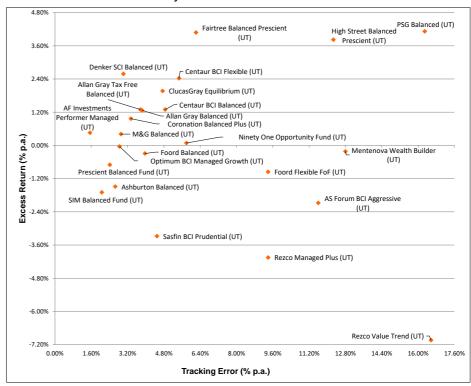


RETAIL S.A. INCLUDING GLOBAL MULTI-ASSET SURVEY - HIGH EQUITY

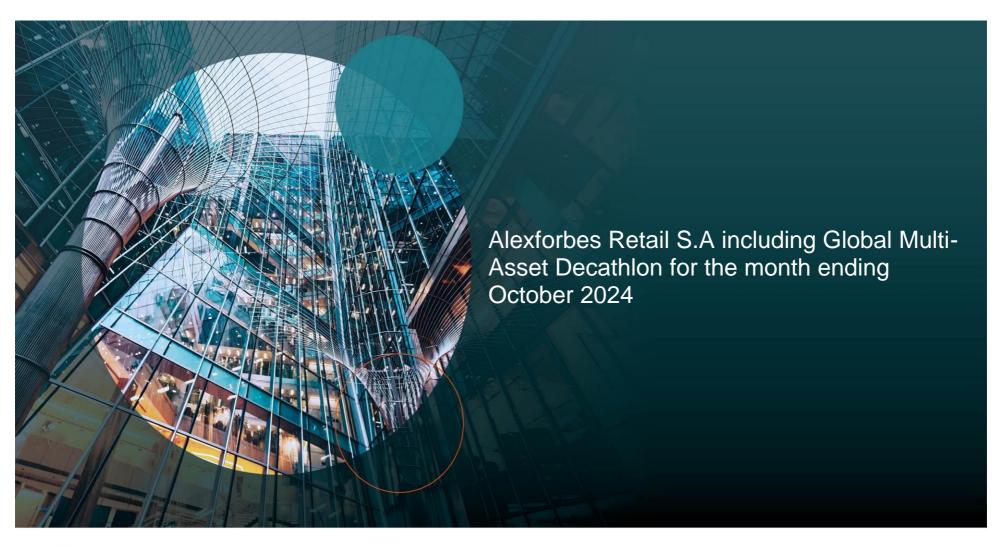
Excess Return vs Tracking Error 3 years ended 31 October 2024



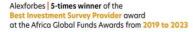
Excess Return vs Tracking Error 5 years ended 31 October 2024



					INVESTMENT D	ATA TO THE E		BER 2024							
	C	PERFORMANCE Calendar Year 2022		E DATA Calendar Year 2021			Calendar Year 2020			Calendar Year 2019					
			Active Return			Active Return			Active Return			Active Return			Active Return
						uding Global Lo	ow Equity								
Allan Gray Optimal (UT)	2.94%	7.16%	-4.23%	6.51%	4.19%	2.32%	6.91%	2.54%	4.37%	-5.26%	3.42%	-8.68%	4.21%	5.80%	-1.59%
Allan Gray Stable (UT)	11.47%	9.30%	2.16%	6.52%	6.27%	0.25%	15.34%	4.61%	10.73%	3.70%	5.49%	-1.80%	6.76%	7.95%	-1.19%
Ashburton Targeted Return (UT)	12.57%	9.02%	3.54%	1.54%	10.91%	-9.37%	15.47%	8.97%	6.51%	-2.10%	6.67%	-8.77%	6.82%	7.06%	-0.24%
Coronation Balanced Defensive (UT)	14.86%	8.52%	6.34%	0.75%	10.41%	-9.65%	12.69%	8.47%	4.22%	6.43%	6.17%	0.26%	9.50%	6.56%	2.94%
Fairtree BCI Select Cautious (UT)	10.64%	8.52%	2.12%	8.65%	10.41%	-1.75%	11.82%	8.47%	3.35%	11.06%	6.17%	4.89%	12.72%	6.56%	6.17%
		10.52%													
M&G Inflation Plus (UT)	9.93%	10.52% 8.52%	-0.59% 0.67%	3.17% 1.95%	12.41%	-9.24% -8.46%	20.18%	10.47%	9.71%	-0.70%	8.17%	-8.87%	6.35%	8.56%	-2.20%
Mentenova Wealth Protector (UT) Ninety One Cautious Managed Fund (UT)	12.50%	11.05%	1.45%	-2.29%	1.36%	-8.46%	11.97%	13.53%	-1.55%	8.81%	5.17%	3.64%	10.78%	8.58%	2.20%
Optimum BCI Stable Fund (UT)	11.67%	10.89%	0.78%	0.62%	1.12%	-0.49%	14.35%	13.59%	0.76%	5.92%	5.17%	0.75%	9.83%	8.58%	1.25%
Prescient Defensive Fund (UT)	12.39%	13.83%	-1.44%	-1.80%	1.30%	-3.10%	17.48%	15.35%	2.13%	2.01%	6.80%	-4.79%	*	*	*
	12.007.0									2.0					
PSG Stable (UT)	0.11%	8.53%	-8.42%	3.19%	10.41%	-7.21%	12.06%	8.47%	3.59%	7.69%	6.18%	1.51%	20.43%	6.56%	13.87%
Rezco Stable (UT)	7.23%	8.52%	-1.30%	8.57%	10.41%	-1.84%	-2.72%	8.47%	-11.19%	8.76%	6.17%	2.59%	12.11%	6.56%	5.55%
Sasfin BCI Stable (UT)	10.82%	11.05%	-0.23%	3.39%	1.36%	2.03%	19.73%	13.53%	6.20%	4.48%	5.17%	-0.69%	7.52%	8.58%	-1.06%
SIM Inflation Beater Fund (UT)	10.45%	8.52%	1.93%	5.73%	10.41%	-4.67%	8.03%	8.47%	-0.44%	8.19%	6.17%	2.02%	11.52%	6.56%	4.96%
SIM Inflation Plus Fund (UT)	11.35%	9.52%	1.82%	2.42%	11.41%	-8.99%	14.02%	9.47%	4.56%	5.38%	7.17%	-1.80%	11.26%	7.56%	3.71%
STANLIB Multi-Asset Cautious Fund (UT)	13.77%	8.52%	5.25%	-3.71%	10.41%	-14.11%	13.03%	8.47%	4.57%	11.38%	6.17%	5.21%	10.35%	6.56%	3.80%
					SA includ		dium Equity								
AS Forum BCI Moderate (UT)	10.25%	10.52%	-0.27%	-0.31%	12.41%	-12.71%	17.03%	10.47%	6.56%	7.20%	8.17%	-0.97%	7.72%	8.56%	-0.84%
Coronation Capital Plus (UT)	16.55%	9.52%	7.02%	-0.74%	11.41%	-12.14%	15.97%	9.47%	6.50%	6.84%	7.17%	-0.33%	9.21%	7.56%	1.65%
Foord Conservative (UT)	11.95%	9.52%	2.43%	3.60%	11.41%	-7.81%	11.16%	9.47%	1.70%	8.98%	7.17%	1.81%	12.75%	7.56%	5.19%
Mentenova Wealth Stabiliser (UT)	9.03%	10.52%	-1.49%	3.42%	12.41%	-8.99%	*	*	*			*			
Optimum BCI Balanced Fund (UT)	11.09%	10.55%	0.54%	1.71%	0.27%	1.45%	17.14%	17.50%	-0.36%	*	*	*	*	*	*
Sasfin BCI Balanced (UT)	5.11%	11.30%	-6.18%	-0.81%	0.29%	-1.09%	16.06%	17.31%	-1.24%	8.13%	5.38%	2.75%	12.31%	9.47%	2.84%
SIM Medium Equity Fund (UT)	11.56%	10.52%	1.03%	1.50%	12.41%	-10.90%	16.94%	10.47%	6.47%	4.86%	8.17%	-3.31%	11.78%	8.56%	3.22%
STANLIB Absolute Plus (UT)	8.50%	9.52%	-1.02%	5.44%	11.41%	-5.97%	13.01%	9.47%	3.54%	6.84%	7.17%	-0.33%	7.55%	7.56%	-0.01%
Truffle SCI Flexible (UT)	4.69%	10.52%	-5.84%	7.65%	12.41%	-4.75%	16.52%	10.47%	6.06%	12.38%	8.17%	4.21%	16.84%	8.56%	8.28%
					SA inclu	ıding Global Hi	igh Equity								
AF Investments Performer Managed (UT)	11.15%	12.25%	-1.11%	-0.27%	0.43%	-0.70%	20.99%	18.93%	2.06%	7.21%	5.19%	2.02%	8.83%	9.52%	-0.68%
Allan Gray Balanced (UT)	13.22%	13.30%	-0.09%	8.38%	0.06%	8.32%	20.52%	20.33%	0.19%	3.91%	5.67%	-1.76%	6.91%	10.50%	-3.59%
Allan Gray Tax Free Balanced (UT)	13.56%	13.30%	0.25%	8.87%	0.06%	8.81%	19.28%	20.33%	-1.05%	4.34%	5.67%	-1.33%	6.63%	10.50%	-3.87%
ALUWANI BCI Balanced Fund (UT)	13.56%	10.52%	3.04%	-2.86%	12.41%	-15.26%	*	*	*	*	*	*	*	*	*
AS Forum BCI Aggressive (UT)	10.20%	12.52%	-2.33%	0.29%	14.41%	-14.12%	18.80%	12.47%	6.33%	8.01%	10.17%	-2.16%	8.09%	10.56%	-2.46%
Ashburton Balanced (UT)	11.63%	12.48%	-0.85%	2.36%	2.93%	-0.58%	17.43%	20.90%	-3.47%	3.34%	6.75%	-3.42%	7.56%	7.82%	-0.26%
Centaur BCI Balanced (UT)	18.21%	12.56%	5.64%	-5.82%	2.15%	-7.97%	24.79%	20.89%	3.90%	11.49%	7.35%	4.14%	10.85%	10.78%	0.07%
Centaur BCI Flexible (UT)	19.88%	13.05%	6.83%	-4.09%	1.48%	-5.57%	28.33%	23.72%	4.61%	9.88%	6.54%	3.34%	14.87%	10.74%	4.13%
ClucasGray Equilibrium (UT)	11.37%	12.28%	-0.91%	4.28%	-0.09%	4.38%	28.38%	20.03%	8.35%	-0.45%	4.91%	-5.36%	8.73%	9.68%	-0.94%
Coronation Balanced Plus (UT)	14.94%	12.23%	2.70%	-1.98%	-0.54%	-1.44%	21.48%	20.41%	1.07%	8.87%	5.32%	3.54%	12.77%	9.75%	3.02%
Denker SCI Balanced (UT)	14.35%	12.25%	2.09%	6.33%	-0.17%	6.49%	25.57%	20.32%	5.25%	5.77%	5.19%	0.58%	8.63%	9.52%	-0.89%
Fairtree Balanced Prescient (UT)	10.48%	12.25%	-1.77%	5.76%	-0.17%	5.92%	16.37%	20.32%	-3.95%	20.71%	5.19%	15.52%	17.10%	9.52%	7.58%
Foord Balanced (UT)	12.97%	13.61%	-0.64%	1.78%	1.39%	0.39%	15.32%	20.66%	-5.35%	8.52%	5.31%	3.21%	11.01%	8.67%	2.33%
Foord Flexible FoF (UT)	12.02%	10.52%	1.49%	0.15%	12.41%	-12.25%	10.31%	10.47%	-0.16%	14.82%	8.17%	6.65%	13.73%	8.56%	5.17%
High Street Balanced Prescient (UT)	49.35%	12.15%	37.21%	-23.38%	-0.19%	-23.20%	20.08%	20.33%	-0.25%	21.99%	5.13%	16.86%	*	*	*
M&G Balanced (UT)	11.47%	12.24%	-0.78%	2.70%	-0.17%	2.87%	25.47%	20.32%	5.15%	2.30%	5.19%	-2.90%	8.77%	9.52%	-0.74%
Mentenova Wealth Builder (UT)	10.18%	12.52%	-2.34%	4.13%	14.41%	-10.28%	25.31%	12.47%	12.85%	6.12%	10.17%	-4.06%	*	*	
Ninety One Opportunity Fund (UT)	16.80%	12.25%	4.55%	-1.82%	-0.17%	-1.65%	16.98%	20.32%	-3.34%	9.81%	5.19%	4.62%	12.48%	9.52%	2.96%
Optimum BCI Managed Growth (UT)	10.98%	12.12%	-1.14%	1.21%	0.00%	1.21%	20.67%	20.21%	0.46%	3.29%	5.19%	-1.90%	10.18%	9.52%	0.66%
Prescient Balanced Fund (UT)	14.43%	14.22%	0.21%	-3.00%	1.24%	-4.24%	21.14%	22.84%	-1.70%	8.21%	6.89%	1.33%	11.29%	9.33%	1.96%
200 Palarand (UE)	45 40**	40.500/	4.000/	0.000/	40.440/	0.400/	00.000	40.470/	05 500/	4.040/	0.400/	0.040/	4.000/	0.500/	0.0==
PSG Balanced (UT)	15.42%	10.53%	4.89%	9.99%	12.41%	-2.42%	36.06%	10.47%	25.59%	1.24%	8.18%	-6.94%	-1.28%	8.56%	-9.85%
Rezco Managed Plus (UT) Rezco Value Trend (UT)	9.11% 7.65%	12.25% 9.25%	-3.14% -1.61%	6.06%	-0.17% 3.58%	6.23%	-2.74% -1.98%	20.32%	-23.06% -31.20%	8.83% 9.51%	5.19% 7.00%	3.64% 2.51%	15.18% 13.62%	9.52%	5.66% 1.58%
Rezco Value Trend (UT) Sasfin BCI Prudential (UT)			-1.61% -8.04%			-0.44%	-1.98% 15.94%		-31.20% -4.38%	9.51%		0.86%	13.62%	9.52%	1.58% 2.82%
	4.20%	12.25%		-0.61%	-0.17%			20.32%		0.00.0	5.19%		.=	0.0270	
SIM Balanced Fund (UT)	12.87%	13.08%	-0.22%	0.81%	0.61%	0.20%	19.63%	21.22%	-1.59%	0.21%	5.98%	-5.76%	13.66%	10.38%	3.28%
TANK ID M. N. Accord County (UT)	40.04**	0.070/	0.070/		*										
STANLIB Multi-Asset Growth (UT)	13.34%	9.37%	3.97%					-							









DECATHLON RETAIL S.A. INCL GLOBAL MULTI-ASSET

			DECATHL	ON INVESTMENT			BER 2024					
				PERI	FORMANCE DA	ATA						
	1 Year		3 Year		5 Year				10 Years		15 Years	
	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark	Portfolio	Benchmark
				SA inclu	ding Global Lo	w Equity						
Allan Gray Optimal (UT)	4.62%	7.52%	4.68%	6.01%	3.52%	4.89%	3.65%	5.14%	5.06%	5.30%	5.38%	5.10%
Allan Gray Stable (UT)	12.87%	9.69%	9.56%	8.14%	8.91%	6.99%	7.64%	7.26%	8.58%	7.42%	8.71%	7.22%
Coronation Balanced Defensive (UT)	16.68%	6.85%	8.80%	8.56%	8.48%	7.92%	7.35%	7.81%	7.48%	7.94%	9.12%	8.08%
M&G Inflation Plus (UT)	18.32%	8.85%	8.98%	10.56%	7.92%	9.92%	5.89%	9.81%	6.52%	9.94%	8.86%	10.08%
Ninety One Cautious Managed Fund (UT)	13.96%	15.18%	7.04%	8.10%	7.66%	7.89%	7.24%	6.86%	7.46%	7.01%	8.00%	7.87%
PSG Stable (UT)	5.54%	6.85%	5.15%	8.56%	6.20%	7.93%	7.06%	7.81%	6.60%	7.94%	*	*
SIM Inflation Beater Fund (UT)	13.04%	6.85%	9.24%	8.56%	8.79%	7.92%	9.33%	7.81%	8.68%	7.94%	9.10%	8.08%
SIM Inflation Plus Fund (UT)	14.67%	7.85%	8.71%	9.56%	8.41%	8.92%	7.91%	8.81%	8.67%	8.94%	9.78%	9.08%
STANLIB Multi-Asset Cautious Fund (UT)	20.23%	6.85%	8.15%	8.56%	8.98%	7.92%	7.65%	7.81%	7.53%	7.94%	8.72%	8.08%
				SA includi	ng Global Med	ium Equity						
AS Forum BCI Moderate (UT)	19.69%	8.85%	8.22%	10.56%	8.88%	9.92%	6.57%	9.81%	6.40%	9.94%	*	*
Coronation Capital Plus (UT)	19.81%	7.85%	9.22%	9.56%	9.33%	8.92%	7.12%	8.81%	7.00%	8.94%	8.69%	9.08%
Foord Conservative (UT)	18.61%	7.85%	9.81%	9.56%	9.53%	8.92%	8.23%	8.81%	8.00%	8.94%	*	*
Sasfin BCI Balanced (UT)	13.27%	18.95%	5.51%	8.80%	7.16%	8.90%	6.63%	7.11%	7.28%	7.15%	*	*
STANLIB Absolute Plus (UT)	20.63%	7.85%	9.83%	9.56%	9.09%	8.92%	7.52%	8.81%	7.66%	8.94%	*	*
Truffle SCI Flexible (UT)	18.34%	8.85%	8.34%	10.56%	10.91%	9.92%	9.12%	9.81%	9.27%	9.94%	*	*
				SA inclu	ding Global Hig	sh Equity						
AF Investments Performer Managed (UT)	20.89%	21.03%	8.66%	9.49%	10.01%	9.56%	7.44%	7.23%	7.93%	7.36%		
Allan Gray Balanced (UT)	16.69%	20.20%	11.15%	9.11%	11.05%	9.78%	8.01%	7.38%	8.81%	7.59%	10.47%	9.34%
AS Forum BCI Aggressive (UT)	22.38%	10.85%	9.14%	12.56%	9.84%	11.92%	7.07%	11.81%	6.72%	11.94%	*	*
Centaur BCI Balanced (UT)	27.83%	26.08%	10.23%	11.64%	13.05%	11.75%	9.79%	9.17%	10.22%	9.25%	*	*
Centaur BCI Flexible (UT)	26.41%	23.93%	10.93%	10.85%	13.95%	11.52%	10.98%	8.38%	11.38%	8.32%	*	*
Coronation Balanced Plus (UT)	23.41%	22.16%	8.72%	9.49%	10.82%	9.85%	7.93%	7.51%	8.08%	7.59%	10.55%	9.17%
Foord Balanced (UT)	19.10%	20.13%	9.57%	9.59%	9.90%	10.19%	7.18%	7.50%	7.28%	7.61%	9.99%	9.19%
Foord Flexible FoF (UT)	15.57%	8.85%	7.14%	10.56%	8.96%	9.92%	6.95%	9.81%	8.19%	9.94%	11.89%	10.08%
M&G Balanced (UT)	20.82%	21.02%	9.58%	9.27%	10.09%	9.68%	7.63%	7.32%	8.07%	7.42%	10.39%	8.87%
Ninety One Opportunity Fund (UT)	16.33%	19.89%	8.84%	8.93%	9.56%	9.47%	7.98%	7.18%	8.30%	7.32%	9.54%	8.80%
Prescient Balanced Fund (UT)	25.70%	22.41%	9.87%	11.17%	10.56%	11.26%	8.55%	9.03%	8.92%	9.04%	*	*
PSG Balanced (UT)	22.62%	8.85%	13.82%	10.56%	14.05%	9.93%	9.59%	9.81%	9.82%	9.95%	*	*
Rezco Managed Plus (UT)	13.63%	20.90%	7.98%	9.24%	5.61%	9.66%	5.57%	7.31%	6.25%	7.41%	*	*
Rezco Value Trend (UT)	10.78%	27.16%	7.77%	12.48%	5.72%	12.76%	5.54%	9.29%	6.19%	9.20%	9.69%	11.70%
Sasfin BCI Prudential (UT)	13.40%	20.88%	5.30%	9.23%	6.37%	9.65%	5.83%	7.31%	6.60%	7.41%	*	*
SIM Balanced Fund (UT)	21.56%	21.89%	9.50%	10.09%	8.81%	10.51%	7.12%	8.16%	7.81%	8.30%	10.25%	9.85%

DECATHLON RETAIL S.A. INCL GLOBAL MULTI-ASSET

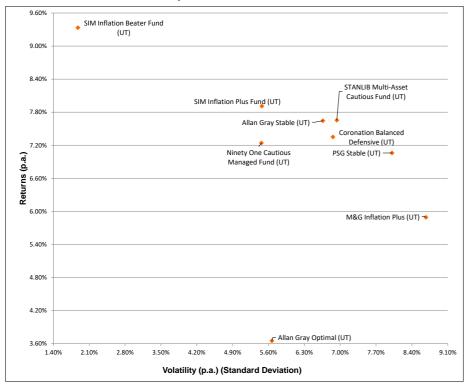
DEC	CATHLON INVESTABLE	PERFORMANCE DATA	A ANALYSIS TO THE E	ND OF OCTOBER 2024		
	Return 1 Year	Return 3 Years (p.a.)	Return 5 Years (p.a.)	Return 7 Years (p.a.)	Return 10 Years (p.a.)	Return 15 Years (p.a.)
	-	SA including Glob	al Low Equity	-		!
Highest	20.23%	9.56%	8.98%	9.33%	8.68%	9.78%
Upper Quartile	16.68%	8.98%	8.79%	7.65%	8.58%	9.11%
Median	14.44%	8.36%	8.30%	7.57%	7.85%	8.98%
Average	13.28%	7.88%	7.74%	7.18%	7.48%	8.43%
Asset-weighted Average	14.91%	8.71%	8.40%	7.31%	7.81%	8.79%
Lower Quartile	12.87%	7.04%	7.66%	7.06%	6.60%	8.53%
Lowest	4.62%	4.68%	3.52%	3.65%	5.06%	5.38%
Range	15.61%	4.88%	5.46%	5.68%	3.62%	4.40%
Number of Participants	9	9	9	9	9	8
		SA including Global	Medium Equity			
Highest	20.63%	9.83%	10.91%	9.12%	9.27%	8.69%
Upper Quartile	19.78%	9.66%	9.48%	8.06%	7.91%	*
Median	18.05%	8.27%	9.07%	7.39%	7.42%	8.91%
Average	18.40%	8.53%	9.20%	7.58%	7.64%	9.23%
Asset-weighted Average	19.40%	9.03%	9.80%	7.90%	7.92%	8.69%
Lower Quartile	18.41%	8.25%	8.94%	6.76%	7.07%	*
Lowest	13.27%	5.51%	7.16%	6.57%	6.40%	8.69%
Range	7.36%	4.32%	3.75%	2.54%	2.87%	0.00%
Number of Participants	6	6	6	6	6	1
		SA including Glob	al High Equity			
Highest	27.83%	13.82%	14.05%	10.98%	11.38%	11.89%
Upper Quartile	22.81%	9.96%	10.88%	8.14%	8.84%	10.49%
Median	19.57%	9.03%	9.60%	7.30%	7.60%	10.10%
Average	19.80%	9.35%	10.02%	7.82%	8.26%	10.67%
Asset-weighted Average	19.04%	9.94%	10.64%	7.97%	8.46%	10.32%
Lower Quartile	16.14%	8.49%	8.93%	7.04%	7.14%	9.92%
Lowest	10.78%	5.30%	5.61%	5.54%	6.19%	9.54%
Range	17.05%	8.52%	8.45%	5.44%	5.19%	2.34%
Number of Participants	16	16	16	16	16	8

DECATHLON RETAIL S.A. INCL GLOBAL MULTI-ASSET

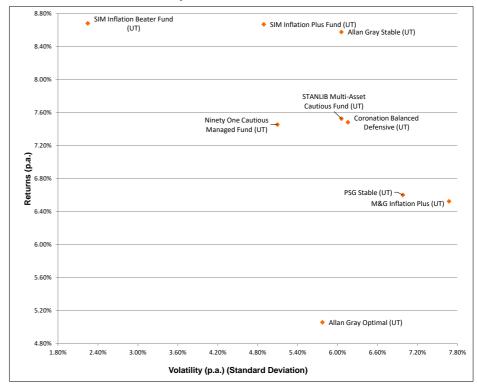
		DECA	THLON INVE	STMENT DA	TA TO THE ENI	O OF OCTOE	BER 2024					
				RISK \	/S RETURN							
		Calcula	ated on 7 yea	r performanc		Calculated on 10 year performance returns						
	7 Year Return (p.a.)	Volatility (Risk)		Tracking Error		Sharpe Ratio		Volatility (Risk)		Tracking Error		Sharpe Ratio
				SA inclu	ding Global Lo	w Equity						
Allan Gray Optimal (UT)	3.65%	5.67%	-1.49%	5.71%	-0.26	-0.50	5.06%	5.77%	-0.24%	5.80%	-0.04	-0.28
Allan Gray Stable (UT)	7.64%	6.66%	0.38%	6.72%	0.06	0.18	8.58%	6.06%	1.15%	6.10%	0.19	0.32
Coronation Balanced Defensive (UT)	7.35%	6.86%	-0.46%	7.11%	-0.08	0.13	7.48%	6.16%	-0.46%	6.33%	-0.09	0.14
M&G Inflation Plus (UT)	5.89%	8.67%	-3.92%	8.92%	-0.46	-0.07	6.52%	7.67%	-3.42%	7.87%	-0.46	-0.02
Ninety One Cautious Managed Fund (UT)	7.24%	5.46%	0.38%	2.98%	0.13	0.14	7.46%	5.10%	0.44%	2.75%	0.16	0.16
PSG Stable (UT)	7.06%	8.01%	-0.75%	8.17%	-0.09	0.07	6.60%	6.98%	-1.34%	7.14%	-0.19	-0.01
SIM Inflation Beater Fund (UT)	9.33%	1.88%	1.52%	2.47%	0.56	1.53	8.68%	2.25%	0.74%	2.67%	0.23	0.91
SIM Inflation Plus Fund (UT)	7.91%	5.47%	-0.90%	5.74%	-0.19	0.26	8.67%	4.89%	-0.27%	5.12%	-0.09	0.41
STANLIB Multi-Asset Cautious Fund (UT)	7.65%	6.93%	-0.16%	N/A	-0.04	0.17	7.53%	6.06%	-0.42%	N/A	-0.09	0.15
				SA includi	ing Global Med	ium Equity						
AS Forum BCI Moderate (UT)	6.57%	8.72%	-3.24%	8.95%	-0.39	0.01	6.40%	7.95%	-3.55%	8.11%	-0.47	-0.03
Coronation Capital Plus (UT)	7.12%	8.85%	-1.69%	9.06%	-0.21	0.07	7.00%	7.96%	-1.94%	8.10%	-0.26	0.04
Foord Conservative (UT)	8.23%	7.61%	-0.58%	7.79%	-0.10	0.23	8.00%	6.94%	-0.95%	7.05%	-0.16	0.19
Sasfin BCI Balanced (UT)	6.63%	5.98%	-0.47%	3.26%	-0.14	0.03	7.28%	5.92%	0.13%	3.03%	0.04	0.11
STANLIB Absolute Plus (UT)	7.52%	6.39%	-1.29%	N/A	-0.22	0.17	7.66%	5.72%	-1.29%	N/A	-0.25	0.18
Truffle SCI Flexible (UT)	9.12%	9.67%	-0.69%	9.86%	-0.09	0.27	9.27%	9.11%	-0.68%	9.26%	-0.10	0.29
				SA inclu	ding Global Hig	h Equity						
AF Investments Performer Managed (UT)	7.44%	10.12%	0.21%	1.65%	0.13	0.10	7.93%	9.19%	0.57%	1.54%	0.37	0.14
Allan Gray Balanced (UT)	8.01%	10.05%	0.63%	3.60%	0.18	0.15	8.81%	9.15%	1.22%	3.33%	0.37	0.24
AS Forum BCI Aggressive (UT)	7.07%	10.47%	-4.74%	10.70%	-0.47	0.06	6.72%	9.59%	-5.23%	9.75%	-0.57	0.01
Centaur BCI Balanced (UT)	9.79%	11.39%	0.62%	4.66%	0.13	0.29	10.22%	10.24%	0.97%	4.52%	0.22	0.35
Centaur BCI Flexible (UT)	10.98%	11.64%	2.60%	5.25%	0.50	0.39	11.38%	10.58%	3.06%	5.44%	0.56	0.45
Coronation Balanced Plus (UT)	7.93%	11.31%	0.42%	3.07%	0.14	0.13	8.08%	10.48%	0.49%	2.98%	0.17	0.14
Foord Balanced (UT)	7.18%	9.45%	-0.32%	3.97%	-0.08	0.08	7.28%	8.72%	-0.33%	3.52%	-0.09	0.07
Foord Flexible FoF (UT)	6.95%	10.19%	-2.86%	10.24%	-0.30	0.05	8.19%	10.04%	-1.76%	10.04%	-0.20	0.15
M&G Balanced (UT)	7.63%	11.10%	0.30%	2.66%	0.11	0.10	8.07%	9.93%	0.65%	2.38%	0.27	0.14
Ninety One Opportunity Fund (UT)	7.98%	8.54%	0.80%	5.33%	0.15	0.18	8.30%	7.83%	0.98%	4.81%	0.20	0.21
Prescient Balanced Fund (UT)	8.55%	10.59%	-0.48%	2.10%	-0.23	0.20	8.92%	9.68%	-0.12%	1.87%	-0.06	0.23
PSG Balanced (UT)	9.59%	14.25%	-0.22%	14.41%	-0.02	0.22	9.82%	12.47%	-0.13%	12.57%	-0.01	0.25
Rezco Managed Plus (UT)	5.57%	7.55%	-1.74%	8.52%	-0.20	-0.12	6.25%	7.37%	-1.16%	7.61%	-0.15	-0.05
Rezco Value Trend (UT)	5.54%	7.18%	-3.75%	14.86%	-0.25	-0.13	6.19%	6.90%	-3.01%	13.57%	-0.22	-0.07
Sasfin BCI Prudential (UT)	5.83%	7.19%	-1.48%	3.99%	-0.37	-0.09	6.60%	7.28%	-0.81%	3.69%	-0.22	-0.01
SIM Balanced Fund (UT)	7.12%	10.27%	-1.04%	2.07%	-0.50	0.06	7.81%	9.24%	-0.49%	2.10%	-0.23	0.13

DECATHLON RETAIL S.A. INCLUDING GLOBAL - LOW EQUITY

Risk vs Return 7 years ended 31 October 2024

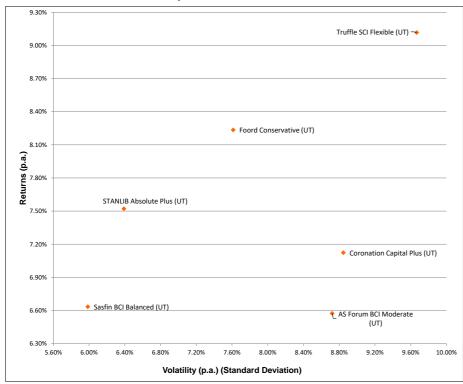


Risk vs Return 10 years ended 31 October 2024

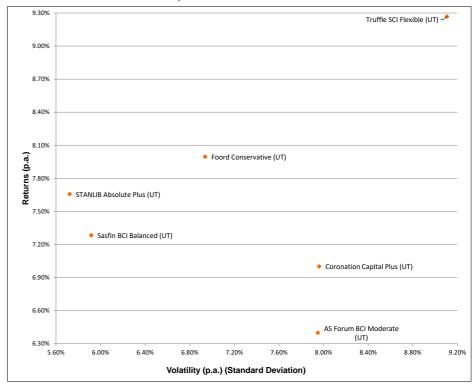


DECATHLON RETAIL S.A. INCLUDING GLOBAL - MEDIUM EQUITY

Risk vs Return 7 years ended 31 October 2024

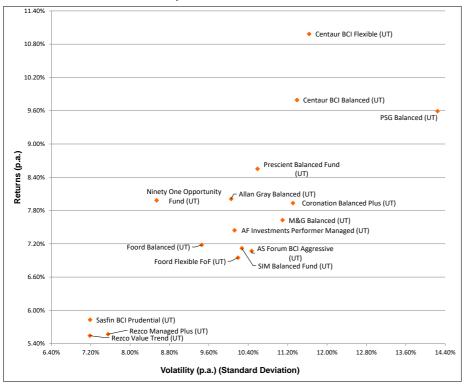


Risk vs Return 10 years ended 31 October 2024

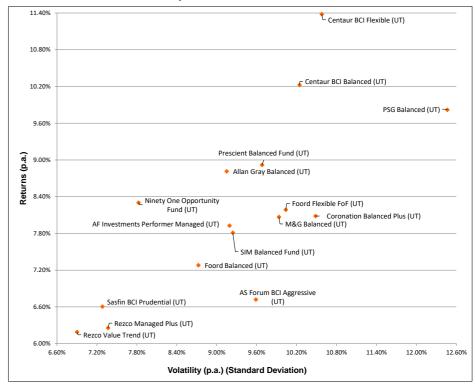


DECATHLON RETAIL S.A. INCLUDING GLOBAL - HIGH EQUITY

Risk vs Return 7 years ended 31 October 2024



Risk vs Return 10 years ended 31 October 2024



EXPLANATORY NOTES

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General:

Rankings are purely for illustrative purposes.

Performance Statistics:

Reasonable use of the survey may be made for purposes of comment and study provided that full acknowledgement is made to "Alexforbes".

The rankings and statistical information have been supplied for illustrative purposes only.

Performance figures are shown net of fees.

Performance should not be judged over a short period of time.

Past performance is not necessarily a guide to future performance.

Median Compounded: The longer term median returns reflected are calculated by compounding the monthly median returns over the various periods.

While all possible care is taken in the compilation of the survey, reliance is placed on information received from investment managers.

Market Data Statistics:

All rights in the FTSE/JSE Africa Index Series vest in the JSE Securities Exchange South Africa (JSE) and in FTSE International Limited (FTSE) jointly,

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Risk Analysis Definitions :

"Volatility" is the annualised standard deviation of the manager's monthly returns.

"Volatility" is a measure of the variability of the manager's returns.

"Return to Risk" is the return divided by the "Volatility".

"Return to Risk" is a measure of the return earned per unit of risk taken.

"Active return" is the return earned by the manager less the return on the benchmark.

"Active Return" is a measure of the value that the manager has added or detracted over the benchmark return.

"Tracking Error" is the annualised standard deviation of the monthly "Active Returns".

"Tracking Error" is a measure of the variability of the manager's returns relative to the benchmark returns.

"Information Ratio" is the "Active Return" divided by the "Tracking Error".

"Information Ratio" is a measure of the value added per unit of risk taken relative to the benchmark.

"Sharpe Ratio" is the return earned by the portfolio less a risk-free rate divided by the "Volatility" of the portfolio.

"Sharpe Ratio" is a measure of what amount of the performance is due to smart investment decisions versus excessive risk.